

**PRELIMINARY PERFORMANCE**

Portfolio	Month	QTD	FYTD	CYTD	Market Value	Percent
Total Portfolio	1.0	4.4	8.5	17.1	\$190,585,745	100.0
<i>Policy Index</i>	<i>1.0</i>	<i>4.2</i>	<i>8.3</i>	<i>16.8</i>	----	----
Mellon Large Cap	1.1	6.6	11.4	21.8	\$59,911,673	31.4
<i>S&amp;P 500</i>	<i>1.1</i>	<i>6.6</i>	<i>11.4</i>	<i>21.8</i>	----	----
Mellon Smid Cap	0.3	5.3	10.3	17.0	\$35,155,699	18.4
<i>Russell 2500</i>	<i>0.3</i>	<i>5.2</i>	<i>10.2</i>	<i>16.8</i>	----	----
Mellon EAFE	1.6	4.5	10.2	25.7	\$21,312,171	11.2
<i>MSCI EAFE</i>	<i>1.6</i>	<i>4.3</i>	<i>10.0</i>	<i>25.6</i>	----	----
Mellon Emerging Mkts	3.6	7.4	15.9	37.2	\$21,611,789	11.3
<i>MSCI EM Net</i>	<i>3.6</i>	<i>7.4</i>	<i>15.9</i>	<i>37.3</i>	----	----
Hamilton Lane II	----	11.3	14.6	15.9	\$419,900	0.2
Hamilton VII A	----	7.9	8.5	16.8	\$1,061,230	0.6
Hamilton VII B	----	----	1.8	6.4	\$635,018	0.3
<i>S&amp;P Completion</i>	<i>0.5</i>	<i>4.8</i>	<i>10.0</i>	<i>18.1</i>	----	----
UBS TPF	----	0.2	1.7	4.1	\$15,669,025	8.2
<i>NCREIF ODCE</i>	----	----	<i>1.9</i>	<i>5.4</i>	----	----
Molpus SWF II	1.9	1.9	2.3	2.7	\$3,063,801	1.6
<i>NCREIF Timber</i>	----	----	<i>0.6</i>	<i>2.1</i>	----	----
Mellon Int. Gov/Cred	0.1	-0.2	0.4	2.1	\$30,777,986	16.1
<i>Int Gov/Credit</i>	<i>0.1</i>	<i>-0.2</i>	<i>0.4</i>	<i>2.1</i>	----	----
Key Bank	----	----	----	----	\$967,453	0.5