

SUMMARY OF DOWNTOWN REINVESTMENT STATISTICS

The following chart summarizes the annual downtown designation reinvestment statistics for the previous five-year designation period.

COMMUNITY REINVESTMENT STATISTICS							
FAÇADE RENOVATIONS	2011	2012	2013	2014	2015	2016	5 yr total
# of Façade Renovations	74	46	31	35	24	19	229
Private Investment	971,475	185,280	175,580	179,748	90,485	307,845	\$1,910,413
Public Investment	-	250,000	0	9,905	300	250,000	\$510,205
State and Federal Tax Credits	-	-	-	147,914	-	-	\$147,914
NEW CONSTRUCTION	2011	2012	2013	2014	2015	2016	5 yr total
# New Construction Projects	11	-	5	2	2	3	23
Private Investment	187,000	0	10,779,002	2,088,265	10,000	44,500	13,108,767
Public Investment	0	0	337,500	0	3,502,000	0	3,839,500
Sales Tax Reallocation	0	0	0	327,783	0	0	327,783
OTHER BUILDING REHABS	2011	2012	2013	2014	2015	2016	5 yr total
# of other building rehabilitations	445	465	445	443	358	249	2,405
Private Investment	15,383,648.00	7,720,612.00	9,109,731.00	11,242,631.00	4,794,595.00	2,975,534.55	51,226,751.55
Public Investment	996,686.00	326,435.00	468,993.00	668,130.00	1,249,502.00	81,675.00	3,791,421.00
State and Federal Tax Credits	277,228.00	150,000.00	139,100.00	-	-	-	566,328.00
Downtown District New Housing Units	2011	2012	2013	2014	2015	2016	5 yr total
Units	34	0	14	0	4	33	85
<i>As of December 2016, there were in excess of 1,200 residential units in the designated downtown area.</i>							
Neighborhood Area New Housing Units	2011	2012	2013	2014	2015	2016	5 yr total
Units	46	14	34	8	28	73	203
Sq. Ft.	42,191.50	7,894.50	32,748	6,950	1,950	74,332	166,066

Business and Job Growth	2011	2012	2013	2014	2015	2016	5 yr total
Number businesses opened downtown		29	22	108	40	135*	*
Number businesses closed/downsized		26	30	78	46	110*	*
Vacancies		25	8	28	25	114*	*
<i>*Beginning in 2016, the Church Street Marketplace put in place systems that increased the thoroughness of the annual downtown census. We will use 2016 as or baseline, going forward.</i>							

Downtown Businesses & Services fall into the following categories. Two maps showing the general clustering/locations of these business and services follow; a detailed map and inventory of these businesses and services are mapped by parcel in the "Downtown Land and Building Use" in the mapping section of this application.

DOWNTOWN INVENTORY		
Category	Count	Percentage
PROFESSIONAL SERVICES	386	32.14%
RESIDENTIAL	208	17.32%
RETAIL	137	11.41%
VACANT	114	9.49%
FOOD & BEVERAGE	113	9.41%
HEALTH & WELLNESS SERVICES	88	7.33%
NON-PROFIT	51	4.25%
GOVERNMENT	31	2.58%
ARTS & ENTERTAINMENT	18	1.50%
OTHER	16	1.33%
PARKING	15	1.25%
CONVENIENCE	14	1.17%
CHURCH	7	0.58%
HOTEL	4	0.25%
TOTAL	1,202	100.00%
Entries listing Business NEW	135	11.24%
Entries listing Business LEFT	110	9.16%
NET GROWTH	25	2.12%