

Draft  
February 15, 2018  
Burlington Employees' Retirement Board  
Conference Room 12

Board Members Present:

- Jim Strouse - Via Phone
- Robert Hooper
- Daniel Gilligan – Via Phone (9:32)
- Roger Stone
- Beth Anderson
- Benjamin O'Brien
- Munir Kasti

Others Present:

- Stephanie Hanker
- Kim Sturtevant
- Barry Bryant - Dahab

Called to order at 9:30am

1. **Agenda:**

No Changes, Benjamin O'Brien moved to approve the presented agenda.  
Munir Kasti 2<sup>nd</sup>. Motion carries 6:0

2. **Public Forum:**

No Public Present

3. **Approve Minutes of 01/18/2018**

Roger Stone stated he arrived late not Matthew Dow. Benjamin O'Brien moved to approve the minutes as corrected. Roger Stone 2<sup>nd</sup>. Motion carries 7:0

4. **Approval of Retirement Applications:**

Benjamin O'Brien moved to approve the applications as presented. Munir Kasti 2<sup>nd</sup>. Motion carries 7:0

5. **Presentation – Dahab Associates:**

Barry Bryant reviewed the Qtr 4 performance report. Barry Bryant spoke regarding preliminary performance for February. Barry Bryant spoke regarding how changes can be made by the board. Barry Bryant spoke regarding real estate versus alternative investment strategies.

**6. Other Business:**

Barry Bryant will be present at the April meeting and will discuss rate of return.

**7. Adjourn**

Benjamin O'Brien moved to adjourn. Munir Kasti 2<sup>nd</sup>. Motion carries 7:0  
Meeting adjourned 11:09am.