



Arms Forest Project Budget

Bike Path East (Elks/Arms)			
Expenses	<i>Expensed</i>	<i>Projected</i>	<i>Total</i>
Conservation Easement	28,800		28,800
Fee Simple Purchase		52,500	52,500
Appraisal	3,200		3,200
Land Survey	5,820		5,820
Resource Assessments and Design (scoping study)		30,000	30,000
Improvements/ Construction (Trails, signage, Parking, etc.)	20,000	175,000	195,000
Closing Costs	7,200		7,200
Miscellaneous administrative costs (specify)	8,000		8,000
Other: Stewardship Endowment	6,000		6,000
Contingency			0
	79,020	257,500	336,520
Income	<i>Received</i>	<i>Anticipated/ Pledged</i>	<i>Total</i>
Private Funding	17,080	74,832	91,912
State of Vermont Grants			0
Vermont Housing and Conservation Board			0
City of Burlington VYCC Contract	20,000	20,000	40,000
City of Burlington Penny for Parks		70,000	70,000
City of Burlington Conservation Legacy Fund	36,120	98,488	134,608
Total	73,200	263,320	336,520