

**BURLINGTON RETIREMENT BOARD
CITY HALL, 1ST FLOOR BUSHOR CONF ROOM
OR
REMOTE MEETING WITH CALL-IN
BURLINGTON, VERMONT
MINUTES OF MEETING
DRAFT
June 26, 2023**

MEMBERS PRESENT: Robert Hooper (Chair)
Munir Kasti (Vice Chair)
Patrick Robins
David Mount
Tom Chenette
Katherine Schad

MEMBERS ABSENT: Kyle Blake
Matthew Dow

OTHERS PRESENT: Chris Rowlins
Kate Pizzi

1.0 CALL TO ORDER

Robert Hooper called the Retirement Board meeting to order at 9:35 AM.

2.0 PUBLIC FORUM (VERBAL)

2.01 Verbal Comments

None.

3.0 APPROVE MINUTES

3.01 May 15, 2023

MOTION by Munir Kasti, SECOND by Tom Chenette, to approve the minutes of May 15, 2023.

VOTING: unanimous; motion carries.

4.0 APPROVE RETURN OF CONTRIBUTIONS

4.01 Approve Return of Contributions

Approve Return of Contributions	Amount	Effective Date of Benefit
Caseh Ellerby, Class B	\$2,452.71	05/01/2023
Jia M. Hong, Class B	\$2,124.33	06/01/2023
Celeste Crowley, Class B	\$9,098.89	07/01/2023
Simon J. Bombard, Class A	\$64,872.44	07/01/2023
Alex W. Clark, Class B	\$1,334.17	07/01/2023
Loren T. Marshall, Class B	\$1,810.98	06/01/2023
Harrison Martin-O'Brien, Class B	\$6,030.69	08/01/2023
Jason A. Lawson, Class B	\$3,008.87	07/01/2023
Suzanne Hansen, Class A	\$1,949.33	08/01/2023
Janette K. Hasenecz, Class B	\$372.10	08/01/2023
Samuel C. LaPointe, Class B	\$4,453.63	07/01/2023
Whittney Rogers, Class A	\$17,743.11	06/01/2023

MOTION by Munir Kasti, SECOND by Katherine Schad, to approve the return of contributions as presented.

VOTING: unanimous; motion carries.

5.0 APPROVE RETIREMENT APPLICATIONS

Approve Retirement Applications	Amount	Effective Date of Benefit	Payment Date
Douglas H. Bedell, Class B	\$844.67	06/01/2023	06/15/2023
Raymond R. Lopes, Class A	\$6,425.85	02/01/2023	05/15/2023
Horst Hartlieb, Class B	\$1,209.55	05/01/2023	05/15/2023
Jennifer Sutton, Class B	\$46.83	07/01/2023	07/15/2023
Amy L. Bourgea, Class B	\$302.80	05/01/2023	05/15/2023
Nancy Racine, Class B	\$425.45	05/01/2023	05/15/2023

MOTION by Munir Kasti, SECOND by Katherine Schad, to approve the retirement applications as presented.

VOTING: unanimous; motion carries.

6.0 ADMINISTRATIVE UPDATE

6.01 Administrative Update

7.0 FIDUCIENT

7.01 Investment Portfolio and Performance Update as of 5/31/2023

7.02 Update on UBS Trumbull Properties

8.0 ADJOURN

8.01 Motion to Adjourn

The meeting adjourned at 10:45 AM.

RScty: AACoonradt