

*Annual Financial Report 2008*  
**Year Ending June 30, 2008**



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 in alternate formats  
 for persons with  
 disabilities.

This report is also  
 available online at  
[www.ci.burlington.vt.us](http://www.ci.burlington.vt.us)



*City of Burlington, Vermont*

# City Organizational Chart



## THE VOTERS

**SCHOOL COMMISSIONERS \***

**WARD CLERKS & INSPECTORS OF ELECTION \***

**MAYOR †**  
 AUTHORITY TO:

- carry out laws and ordinances
- appoint department heads
- assure performance of jobs by subordinate officers
- recommend measures
- act as Chief Peace Officer
- prepare annual budget
- act as Chairman of Board of Finance

**CITY COUNCIL \***  
 AUTHORITY TO:

- set City Policy with Mayor
- pass Legislation through passage of ordinances subject to Mayor's veto\*
- pass resolutions with Mayor\*
- approve Mayor's budget
- approve supplementary interbudgetary transfers
- with Mayor, set annual tax rate
- establish rules for conduct of City Council meetings

**CITY OFFICERS & DEPARTMENT HEADS ‡**  
 (for list, see page 6)

**COMMISSIONERS †**  
 (for list, see page 13)

**SUPERINTENDENT ▲**

**PRINCIPALS**

**BOARD OF FINANCE ▼**  
 AUTHORITY TO:

- act as trustees of public money
- establish accounting system
- provide monthly reports and annual audit
- select official depository
- authorize budget line item changes
- be responsible for care and control of public buildings

### KEY

- † Elected at large
- \* Elected at large by ward
- ‡ Appointed by the Mayor subject to the approval of City Council
- † Appointed by the City Council or City Council with Mayor presiding
- ▲ Appointed by the Board of School Commissioners
- \* Ordinances relate to external matters while Resolutions relate to internal matters
- ▼ Mayor, Chief Administrative Officer, President of City Council, and two Councilors elected by the City Council

*Annual Financial Report 2008*  
**Mayor's Message**



Fiscal Year 2008 for the City of Burlington included many significant accomplishments and events. My administration again proposed a City budget that kept the municipal tax rate level for FY09. This means that the municipal tax rate has remained the same for FY07, FY08 and FY09, while the City continued to deliver effective and efficient government services. We moved forward with a positive vote on the Moran Redevelopment Plan, completed the Zoning Rewrite, and initiated a comprehensive rewrite of the City's Climate Action plan, among many other things.

Over the course of this year the City continued to deliver on the core values of government that Burlington has come to expect: putting people first, building a sustainable community, and supporting democracy, civic participation, and a high quality of life.

We should all acknowledge and appreciate the efforts of City staff, the contributions of Burlington's for profit and non-profit business community, residents, the City Council, and numerous City commissions and Boards for their work in shaping a city we can be proud of. The entire community can share in Burlington's accomplishments. While there are always challenges, Burlington has the ability to address them along with the optimism and goodwill to move forward and to build a better City.

Here are some highlights of the past year:

### **Building and Supporting a Thriving Local Economy**

The City proposed a conceptual plan for the decommissioned Moran power plant that was approved by 65% of voters in March 2008. The Moran redevelopment plan will revitalize the northern end of the Waterfront with an indoor ice and rock climbing facility, a children's museum, outdoor ice skating rink, splash water park, public park, café and restaurant, and retention of the Lake Champlain Community Sailing Center. The project will also result in significant improvements at and near the site, including upgrades to the bike path, road surfaces, and pedestrian walkways. Eighty permanent jobs will be created and

there will be a \$6 million impact on the local economy. Since voter approval, the City has moved forward with pre-development agreements with project partners the Ice Factor, Lake Champlain Community Sailing Center, and Green Mountain Children's Museum; performed extensive site work, including environmental work; identified potential funding sources; and commenced preliminary architectural and engineering work with the firm of Freeman, French Freeman.

I'm pleased that we achieved such overwhelming support for the Moran redevelopment project. Just as importantly, we did so by bringing numerous residents, organizations, the City Council, City boards and commissions, and many other stakeholders into the process. Thank you to everyone who participated in and contributed to this effort.



**Bob Kiss**  
Mayor



Moran Project partners sign pre-development agreements

Burlington continued to be a good place to do business – other highlights from the past year include:

- Economic development activities supported the start-up of 39 new businesses, helped to retain/expand 49 businesses, and led to the creation of 370.5 permanent FTE jobs (plus 1,318 construction jobs) and retention of 443 permanent FTE jobs. Burton Snowboards decided to stay in the city and to purchase the structure next to their existing building, keeping 360 jobs here with 275 new jobs expected over the next five years, and Dealer.com purchased the remainder of the former Specialty Filaments building on Pine Street, with 70 new hires and four new workforce training programs.



*City of Burlington, Vermont*

## Mayor's Message continued

- The Church Street Marketplace was recognized with a prestigious award from the American Planning Association as one of "Ten Great Places in America." The Marketplace continues to be a draw for throngs of shoppers, diners and other visitors.
- Community development block grants leveraged over \$78 million in private and other public investment and supported the development or renovation of 38,880 square feet of commercial space.
- At the airport, one of our most important drivers of economic activity, there was a 4% increase in passengers leaving from Burlington, and the addition of new service provider Air Tran Airways.
- The Westlake agreement will bring a new hotel to the downtown and the highest-ever contribution to the affordable housing trust fund.



Mayor Kiss with Senator Leahy, Ron Redmond and David White at announcement of Burlington named as one of the "Ten Great Places in America."

### **Building Safe, Affordable Housing**

The City worked with the Burlington Housing Authority to preserve the affordability of the Randall/Gable Apartments. Over the last five years, a total of 285 units whose subsidies were expiring were preserved as affordable units. Section 108, CDBG, HOME and/or Housing Trust Fund dollars supported: the 32-unit Co-Housing project on East Avenue; 22 new rental units on King Street; 12 new transitional units for victims of domestic violence at Sophie's Place; and

predevelopment work for affordable housing at Browns Court. Forty housing units were rehabbed, with work ranging from new paint to emergency repairs to major rehabilitation.

Through CDBG support, over 1,100 homeless people (including families with children and victims of domestic violence) had a safe, warm place to sleep.

We continued to pay attention to the safety and quality of our housing stock. The Burlington Lead Program worked to reduce lead safety risks to children in residential housing. The City's Code Enforcement Office continued to pursue high standards for completing minimum housing code inspections and investigating zoning violations.

### **Building and Supporting Community**

The City supports citizen participation through the Neighborhood Planning Assemblies (NPAs) and AmeriCorps VISTA efforts in numerous neighborhood associations and community meetings. CEDO's Americorps\*VISTA program, in its fourteenth year, placed 36 members in 31 community agencies. Those members managed 3,646 volunteers who performed 77,915 hours of service.

The Center for Community and Neighborhoods developed the "We All Belong" initiative to foster greater inclusion in the community for all Burlington citizens. "We All Belong" will develop the capacity and leadership skills of underrepresented people while providing support to schools and non-governmental organizations to meet changing needs of diverse populations.

### **Neighborhood Planning Assemblies**

Over 1,600 people attended NPA meetings this year with their neighbors to discuss issues of development, planning, elections, budgets, community safety, and other issues facing our neighborhoods.

Burlington's public schools continue to have high teaching and learning standards while serving as true "community" schools with a range of services and programs. The District continued to pursue socio-economic equity and announced plans to form magnet programs at Barnes and Wheeler elementary schools.





Burlington Parks and Recreation provides great programs with options for everyone and essential childcare services for children and families. In November of 2008 we celebrated the opening of the Robert Miller Recreation and Community Center at the former Gosse Court Armory. Congratulations Burlington on this great project!

### **Providing Essential Services**

City workers did an exceptional job ensuring streets are plowed and clean, delivering reliable water and wastewater services, and paving streets and sidewalks. Through good budget management the City was able to spend an additional \$500,000 on street paving this past year. While this helped address street conditions, a more sustainable approach is needed, which is why the City initiated two ballot questions in November 2008 for voter authorization to increase the street tax by 2.0 cents and issue \$5.5 million in bonds for street work. Both measures passed easily and will mean substantially better streets for Burlington in the future.

Burlington has Police and Fire Departments that provide high quality, community-based services and make Burlington a safe and healthy City.

The City is fortunate to have municipal departments providing electricity and telecom services. Burlington Electric continues to provide safe, reliable and affordable power that far exceeds national benchmarks for use of renewable sources. Burlington Telecom offers a triple play of "fiber to the home" internet, phone, and cable services that are now available to almost the entire city.

### **Building a More Livable and Sustainable City**

This past year the City initiated a comprehensive rewrite of Burlington's Climate Action Plan, and set aggressive goals for reducing our carbon footprint – 20% by 2020 and 80% by 2050. Taking action now on climate change is essential for our environmental and economic future.

A BED bond that passed overwhelmingly in March 2008 will bring cleaner and more reliable energy to Burlington and create revenue to cover the cost of the bond.

The City created the Myrtle Street Park for passive recreation and community gar-

dening, an effort that was spearheaded by a committed group of residents in the Myrtle Street area.

### **Challenges Ahead**

Burlington continued to receive national recognition this past year as the country's "healthiest" city, one of the "Great Places in America," and one of the America's "prettiest towns," among many other accolades. We've made good progress in building sustainable budgets and keeping municipal taxes level, while providing good, essential services. Challenges remain – among others: we need to continue making sound decisions about City finances and in particular the pension fund; we need to encourage appropriate economic development; and we should always strive to meet people's needs through a commitment to social equity. I know that Burlington is ready to meet these challenges and keep moving forward.



Mayor Kiss at Workers Memorial Day Event

### **Acknowledgments**

I would like to thank all City staff, department heads, the City Council, commissioners, and task force members for their considerable efforts and hard work this year.

I would also like to thank for-profit and non-profit businesses for their commitment to working with the City to make our community more livable, sustainable, and fair.

Thank you to Senator Leahy, Senator Sanders and Congressman Welch for their strong and steady support of Vermont and Burlington. And, thank you to the Burlington House and Senate delegations in the legislature for their work on the City's behalf in Montpelier.

Finally, I would like to thank Burlington residents for their consistent interest and commitment in making our community a good place to live and a place to call home.



*City of Burlington, Vermont*

# City Officials Appointed by the Mayor 2008-2009

|   |                            |
|---|----------------------------|
| <b>Chief Administrative Officer</b> .....                           | Jonathan P.A. Leopold, Jr. |
| <b>Director of Aviation, Burlington International Airport</b> ..... | Brian R. Searles           |
| <b>Executive Director, Church Street Marketplace</b> .....          | Ron Redmond                |
| <b>City Arts Director</b> .....                                     | Doreen Kraft               |
| <b>City Assessor</b> .....  | John Vickery               |
| <b>Assistant to the Mayor</b> .....                                 | Joe Reinert                |
| <b>City Attorney</b> .....  | Kenneth A. Schatz          |
| <b>Senior Assistant City Attorney</b> .....                         | Eugene Bergman             |
| <b>Assistant City Attorney</b> .....                                | Nikki Fuller               |
| <b>Assistant City Attorney</b> .....                                | Richard Haesler, Jr.       |
| <b>Assistant City Attorney</b> .....                                | Kimberlee J. Sturtevant    |
| <b>Superintendent, Cemetery Department</b> .....                    | Wayne E. Gross             |
| <b>Director, Code Enforcement</b> .....                             | Kathleen Butler            |
| <b>Community &amp; Economic Development Director</b> .....          | Larry Kupferman            |
| <b>General Manager, Burlington Electric Department</b> .....        | Barbara L. Grimes          |
| <b>Chief, Burlington Fire Department</b> .....                      | Michael O'Neil             |
| <b>Co-Director, Fletcher Free Library</b> .....                     | Amber Collins              |
| <b>Co-Director, Fletcher Free Library</b> .....                     | Robert Resnik              |
| <b>Co-Director, Fletcher Free Library</b> .....                     | Robert Coleburn            |
| <b>Human Resources Director</b> .....                               | Kristin Lonerwright        |
| <b>Director, Burlington Parks and Recreation</b> .....              | Wayne E. Gross             |
| <b>Chief, Burlington Police Department</b> .....                    | Michael E. Schirling       |
| <b>Director, Department of Public Works</b> .....                   | Steven Goodkind            |
| <b>Emergency Management/Civil Defense Director</b> .....            | Michael O'Neil             |
| <b>City Grand Juror</b> .....                                       | Eugene Bergman             |
| <b>Assistant Grand Juror</b> .....                                  | Kenneth A. Schatz          |
| <b>Assistant Grand Juror</b> .....                                  | Nikki Fuller               |
| <b>Assistant Grand Juror</b> .....                                  | Richard Haesler, Jr.       |
| <b>Assistant Grand Juror</b> .....                                  | Kimberlee J. Sturtevant    |
| <b>City Constable</b> .....   | Eugene Bergman             |
| <b>Second Constable</b> .....                                       | Gordon H. Gilbert          |
| <b>Harbor Master</b> .....  | Wayne E. Gross             |
| <b>City Engineer and Surveyor</b> .....                             | Steven Goodkind            |
| <b>Pound Keeper</b> .....   | Jodi Harvey                |



# Vermont Legislators 2008-2009



## Chittenden County State Senators

### Tim Ashe (D/P)

62 Ward Street  
Burlington, VT 05401  
318-0903

### Ed Flanagan (D)

131 Main Street, #702  
Burlington, VT 05401  
951-9500/862-3203

### Virginia "Ginny" Lyons (D)

241 White Birch Lane  
Williston, VT 05495  
863-6129

### Hinda Miller (D)

84 Deforest Heights  
Burlington, VT 05401  
660-4880

### Doug Racine (D)

909 Wes White Hill Road  
Richmond, VT 05477  
434-2013

### Diane Snelling (R)

304 Piette Road  
Hinesburg, VT 05461  
482-4382

## Burlington State Representatives

### DISTRICT 3-01

#### Bill Aswad (D)

74 Ridgewood Drive  
Burlington, VT 05408  
862-2067

#### Kurt Wright (R)

31 Vine Street  
Burlington, VT 05408  
658-1410

### DISTRICT 3-02

#### Mark Larson (D)

64 Temple Street  
Burlington, VT 05408  
862-7596

### DISTRICT 3-03

#### Jason P. Lorber (D)

231 Park Street  
Burlington, VT 05401  
863-9429

#### Rachel Weston (D)

78½ Pitkin Street  
Burlington, VT 05401  
999-6623

### DISTRICT 3-04

#### Kesha Ram (D)

31 North Prospect St.  
Burlington, VT 05401  
881-4433

#### David Zuckerman (P)

14 Germain Street  
Burlington, VT 05401  
863-2199

### DISTRICT 3-05

#### Johannah L. Donovan (D)

38 Bayview Street  
Burlington, VT 05401  
863-4634

#### Suzi Wizowaty (D)

177 Locust Terrace  
Burlington, VT 05401  
864-5651

### DISTRICT 3-06

#### Kenneth W. Atkins (D)

138 Dion Street  
Winooski, VT 05404  
655-1280

#### Clem Bissonnette (D)

11 Dufresne Drive  
Winooski, VT 05404  
655-9527

## Mayors of Burlington

Albert L. Catlin . . . . . 1865–1866  
Torrey Eglesby Wales . . . . . 1866–1868  
Paul D. Ballou . . . . . 1868–1870  
Daniel Chipman Linsley . . . . . 1870–1870  
L. C. Dodge . . . . . 1871–1874  
Calvin H. Blodgett . . . . . 1874–1876  
J. D. Hatch . . . . . 1876–1883  
George H. Morse . . . . . 1883–1885  
Urban Adrian Woodbury . . . . . 1885–1887  
W. W. Henry . . . . . 1887–1889  
William August Crombie . . . . . 1889–1891  
Seneca Haselton . . . . . 1891–1894  
William James Van Patten . . . . . 1894–1896  
H. S. Peck . . . . . 1896–1898  
Elliot M. Sutton . . . . . 1898–1899  
Robert Roberts . . . . . 1899–1901  
D. C. Hawley . . . . . 1901–1903  
James Edmund Burke . . . . . 1903–1907  
Walter J. Bigelow . . . . . 1907–1909  
James Edmund Burke . . . . . 1909–1911  
Robert Roberts . . . . . 1911–1913

James Edmund Burke . . . . . 1913–1915  
Albert S. Drew . . . . . 1915–1917  
J. Holmes Jackson . . . . . 1917–1925  
Clarence H. Beecher . . . . . 1925–1929  
J. Holmes Jackson . . . . . 1929–1933  
James Edmund Burke . . . . . 1933–1935  
Louis Fenner Dow . . . . . 1935–1939  
John J. Burns . . . . . 1939–1948  
John Edward Moran . . . . . 1948–1957  
C. Douglas Cairns . . . . . 1957–1959  
James E. Fitzpatrick . . . . . 1959–1961  
Robert K. Bing . . . . . 1961–1963  
Edward A. Keenan . . . . . 1963–1965  
Francis J. Cain . . . . . 1965–1971  
Gordon H. Paquette . . . . . 1971–1981  
Bernard Sanders . . . . . 1981–1989  
Peter A. Clavelle . . . . . 1989–1993  
Peter C. Brownell . . . . . 1993–1995  
Peter A. Clavelle . . . . . 1995–2006  
Robert S. Kiss . . . . . 2006–



*City of Burlington, Vermont*

## City Council 2008-2009



### Ward 1

**Ed Adrian (D)**  
35 Brookes Ave  
Burlington 05401  
862-9851 (h); 233-2131 (c)  
eadrian@comcast.net  
Term ends 2010

**Sharon Foley Bushor (I)**  
52 East Avenue  
Burlington 05401  
658-3604 (h)  
sharonbushor@comcast.net  
Term ends 2009



### Ward 2

**Jane Knodell (P)**  
10 Charles Street  
Burlington 05401  
862-2469 (h)  
twjk@comcast.net  
Term ends 2009

**David Berezniak (D)**  
52 Willow Street  
Burlington, VT 05401  
863-2598  
davidsframeshop@aol.com  
Term ends 2010



### Ward 3

**Timothy Ashe (P)**  
62 Ward Street  
Burlington 05401  
318-0903  
timashevt@comcast.net  
Term ends 2009

**Clarence Davis (P)**  
15 Pitkin Street  
Burlington 05401  
846-7345 (h)  
clarence777@gmail.com  
Term ends 2010



### Ward 4

**Russell Ellis (D)**  
328 Shore Road  
Burlington 05408  
862-4584 (h)  
rrellis@burlingtotelecom.net  
Term ends 2010

**Kurt Wright (R)**  
City Council President  
31 Vine Street  
Burlington 05408  
658-1410 (h)  
vinewright@burlingtotelecom.net  
Term ends 2009



### Ward 5

**William J. Keogh (D)**  
21 Alder Lane  
Burlington 05401  
862-5270 (h)  
bkeoghsr@yahoo.com

**Joan Shannon (D)**  
41 Central Avenue  
Burlington 05401  
860-7489 (h&w)  
jshannon@burlingtotelecom.net  
Term ends 2009



### Ward 6

**Andrew H. Montroll (D)**  
409 South Union Street  
Burlington 05401  
658-2478 (h)  
andym@montrolllaw.com  
Term ends 2009

**Karen Paul (I)**  
171 Crescent Road  
Burlington, VT 05401  
863-3817  
paulfin@sover.net  
Term ends 2010



### Ward 7

**Paul Decelles (R)**  
96 Gosse Court  
Burlington 05408  
658-4367 (h)  
pdecelles@comcast.net  
Term ends 2010

**Craig Gutchell (R)**  
165 Saratoga Ave.  
Burlington 05408  
860-1037  
Term ends 2009



# City Council Committees 2008–2009



## +BOARD OF FINANCE

\* Mayor Kiss, ex-officio  
Jonathan Leopold, ex-officio  
Kurt Wright, ex-officio  
#Tim Ashe  
#Andrew Montroll

## CHARTER CHANGE COMMITTEE

\* Paul Decelles  
David Berezniak  
Jane Knodell

## COMMUNITY DEVELOPMENT & NEIGHBORHOOD REVITALIZATION COMMITTEE

\*Jane Knodell  
Russ Ellis  
Craig Gutchell

## INSTITUTIONS & HUMAN RESOURCE POLICY COMMITTEE

\*Sharon Bushor  
Bill Keogh  
Craig Gutchell

## LICENSE COMMITTEE

\*Clarence Davis  
Tim Ashe  
David Berezniak

## ORDINANCE COMMITTEE

\* Joan Shannon  
Sharon Bushor  
Karen Paul

## PARKS, ARTS & CULTURE COMMITTEE

\*Karen Paul  
Paul Decelles  
Ed Adrian

## PRIORITY SETTING COMMITTEE

\*Kurt Wright  
Jane Knodell  
Joan Shannon  
Sharon Bushor

## PUBLIC SAFETY COMMITTEE

\*Ed Adrian  
Paul Decelles  
Craig Gutchell

## TRANSPORTATION, ENERGY & UTILITIES COMMITTEE

\*Andrew Montroll  
Clarence Davis  
Bill Keogh

## TAX ABATEMENT COMMITTEE

\*Jane Knodell  
Sharon Bushor  
Russ Ellis

## CHANNEL 17 REPRESENTATIVE

Andy Montroll

## AD HOC COMMITTEE

*Length of Zoning Rewrite*

\*Kurt Wright  
Jane Knodell  
Bill Keogh

## AD HOC COMMITTEE

*Transparency and Open Government*

Tim Ashe  
Joan Shannon

*All Committee members are appointed by the President of the City Council, except as otherwise indicated.*

\*Indicates Chairperson

#Indicates member elected by City Council

+The Litigation and Legal Services Oversight Committee is made up of the members of the Finance Board.







*City of Burlington, Vermont*

## City Departments and Phone Numbers

### OFFICE HOURS

City Government  
Monday-Friday  
8:00 a.m. –  
4:30 p.m.

City Government  
Website:

www.  
ci.burlington.vt.us

### Airport

Burlington International  
Airport  
Box 1, 1200 Airport Drive  
South Burlington, VT 05403  
863-2874

### Arts

Burlington City Arts  
Memorial Auditorium  
250 Main Street  
Burlington, VT 05401  
865-7166

### Assessor

Room 17, City Hall  
Burlington, VT 05401  
865-7114

### Attorney

Room 11, City Hall  
Burlington, VT 05401  
865-7121

### Church Street Marketplace

2 Church Street  
Burlington, VT 05401  
863-1648

### Clerk/Treasurer

Room 20-22, City Hall  
Burlington, VT 05401  
865-7000

### Code Enforcement

645 Pine Street, Suite A  
Burlington, VT 05401  
863-0442

### Community & Economic Development

Room 32, City Hall  
Burlington, VT 05401  
865-7144  
www.cedoburlington.org

### Community Justice Center

*Street Address:*  
125 College Street  
*Mailing Address:*  
Room 34, City Hall  
Burlington, VT 05401  
865-7155

### Electric

585 Pine Street  
Burlington, VT 05401  
658-0300

### Emergency Management

136 So. Winooski Avenue  
Burlington, VT 05401  
864-4554

### Fire

136 So. Winooski Avenue  
Burlington, VT 05401  
864-4554

### Fletcher Free Library

235 College Street  
Burlington, VT 05401  
863-3403

### Reference Desk

865-7217

### Housing Authority

65 Main Street  
Burlington, VT 05401  
864-0538

### Human Resources

131 Church Street, 2nd FL  
865-7145

### Retirement

865-7097

### Job Hotline

865-7147

### Mayor

Room 34, City Hall  
Burlington, VT 05401  
865-7272

### Parks and Recreation

645 Pine Street, Suite B  
Burlington, VT 05401  
864-0123

### Cemetery

455 North Avenue  
Burlington, VT 05401  
863-2075

### Planning and Zoning

Room 17, City Hall  
Burlington, VT 50401  
865-7188

### Police

1 North Avenue  
Burlington, VT 05401  
658-2704

### Public Works Department

645 Pine Street, Suite A  
Burlington, VT 05401  
*Mailing Address:*  
P. O. Box 849  
Burlington, VT 05402  
863-9094

### Water Division

P. O. Box 878  
Burlington, VT 05402  
863-4501

### School

150 Colchester Avenue  
Burlington, VT 05401  
865-5332

### Telecom

200 Church Street  
Suite 101  
Burlington, VT 05401  
540-0007

### REGIONAL OFFICE AND PHONE NUMBERS

#### Chittenden County Transportation Authority

1 Industrial Avenue  
Burlington, VT 05401  
*Mailing Address:*  
P. O. Box 609  
Burlington, VT 05402  
864-0211

#### Chittenden Solid Waste District

209 Redmond Road  
Williston, VT 05495  
872-8100

#### Winooski Valley Park District

Ethan Allen Homestead  
Burlington, VT 05401  
863-5744

**Important Dates for the year 2009**

- February 25** . . . 5:00 p.m. deadline to register to vote in Annual City Election 2009
- March 2** . . . . . 7:30 p.m. deadline to request an early ballot for Annual City Election 2009
- March 3** . . . . . Annual City Election Day
- March 12** . . . . . 3rd quarterly property tax installment due for FY2009
- April 1** . . . . . 4:30 p.m. deadline for dog registrations
- April 6** . . . . . Organizational meeting of Burlington City Council and swearing-in of City Councilors
- June 1** . . . . . Annual Meeting of City Council (Mayoral and Commission/ Board Appointments)
- June 12** . . . . . 4th and final quarterly property tax installment due for FY2009
- August 12** . . . . . 1st quarterly property tax installment due for FY2010
- November 12** . . . 2nd quarterly property tax installment due for FY2010

**City Holidays for the year 2009**

- NEW YEAR'S DAY** . . . . . Thursday, January 1, 2009
- MARTIN LUTHER KING DAY** . . . Monday, January 19, 2009
- PRESIDENT'S DAY** . . . . . Monday, February 16, 2009
- TOWN MEETING DAY** . . . . . Tuesday, March 3, 2009
- MEMORIAL DAY** . . . . . Monday, May 25, 2009
- INDEPENDENCE DAY** . . . . . Saturday, July 4, 2009  
(Observed on Friday July 3, 2009)
- BENNINGTON BATTLE DAY** . . . Sunday, August 16, 2009  
(Observed on Monday, August 17, 2009)
- LABOR DAY** . . . . . Monday, September 7, 2009
- COLUMBUS DAY** . . . . . Monday, October 12, 2009
- VETERAN'S DAY** . . . . . Wednesday, November 11, 2009
- THANKSGIVING DAY** . . . . . Thursday, November 26, 2009
- CHRISTMAS DAY** . . . . . Friday, December 25, 2009



*City of Burlington, Vermont*

## Board of School Commissioners 2008-2009

### Ward 1

#### **Katharine Chasan**

209 N. Prospect Street  
Burlington 05401  
865-3875 (h)  
kchasan@bsdvt.org  
Term ends 2010

#### **Keith Pillsbury**

25 University Terrace  
Burlington 05401  
862-3575 (h)  
kpillsbury@bsdvt.org  
Term ends 2009

### Ward 2

#### **Sandra Flemer**

44 Booth Street  
Burlington 05401  
862-5853 (h)  
sflemer@bsdvt.org  
Term ends 2010

#### **Jen Lazar**

14 Crombie Street  
Burlington 05401  
865-0541(h)  
jlazar@bsdvt.org  
Term ends 2009

### Ward 3

#### **Vincent J. Brennan**

175 Park Street  
Burlington 05401  
764-6613(c)  
vbrennan@bsdvt.org  
Term ends 2010

#### **Marrisa Caldwell**

204 Park Street  
Burlington 05401  
578-7375 (h)  
mcaldwell@bsdvt.org  
Term ends 2009

### Ward 4

#### **Wally Elliott**

112 Curtis Avenue  
Burlington 05408  
864-4437 (h)  
welliott@bsdvt.org  
Term ends 2009

#### **Bernie O'Rourke**

213 Pleasant Avenue  
Burlington 05408  
863-8847(h)  
borourke@bsdvt.org  
Term ends 2010

### Ward 5

#### **Fred Lane**

12 Catherine Street  
Burlington 05401  
660-4918 (h)  
flane@bsdvt.org  
Term ends 2009

#### **Amy Werbel**

12 Catherine Street  
Burlington 05401  
660-4918 (h)  
awerbel@bsdvt.org  
Term ends 2010

### Ward 6

#### **Jurij Homziak**

29 Crescent Terrace  
Burlington 05401  
658-6434 (h)  
jhomziak@bsdvt.org  
Term ends 2009

#### **Samuel Osborne**

442 So. Winooski Ave.  
860-6089 (h); 233-0197 (c)  
sosborne@bsdvt.org  
Term ends 2010

### Ward 7

#### **Thomas Fleury, Chair**

14 Village Green  
Burlington 05408  
651-0978 (h)  
tfleury@bsdvt.org  
Term ends 201

#### **Robert Hooper**

44 Charity Street  
Burlington 05408  
862-0708(h)  
rhooper@bsdvt.org  
Term ends 2009



# City Commissioners 2008-2009



| Name   | Address                           | Party | Ward     | (H)Phone | (W)Phone       | Appt | Expires |
|--|-----------------------------------|-------|----------|----------|----------------|------|---------|
| <b>*ADVISORY COMMITTEE ON ACCESSIBILITY (RESOLUTION 9/90)</b>  |                                   |       |          |          |                |      |         |
| Peter Carlough   | 64 Bilodeau Court                 |       | 1        | 863-2249 |                | MA   |         |
| c Marc Companion   | 13 Maplewood Drive                |       |          | 658-9152 |                | MA   |         |
| s VACANT   |                                   |       |          |          |                |      |         |
| Sheila Gorski  | 300 Lake Street                   |       | 3        | 658-9391 |                | MA   |         |
| VACANT   |                                   |       |          |          |                | MA   |         |
| VACANT   |                                   |       |          |          |                | MA   |         |
| Michael Watson   | 130 Church Street, Suite 1        |       |          |          | 860-6203       | MA   |         |
| <b>+AIRPORT COMMISSION (4 YEAR TERM) (CHARTER SECTIONS 120, 121, 276)</b>  |                                   |       |          |          |                |      |         |
| c Michael Flaherty   | 159 Economou Farm Road, So. Burl. |       |          | 864-5251 |                | SB   | 6/30/10 |
| s Tamara Gagne   | Airport Dept.                     |       |          |          | 863-2874       |      |         |
| Gene Richards III  | 168 Summit Street                 | I     | 6        | 658-5620 | 343-9909       | CCM  | 6/30/11 |
| Jeffrey J. Wick  | 15 Mount View Court               | I     | 6        | 863-2870 | 658-3037       | CCM  | 6/30/12 |
| Miro Weinberger  | 14 Summit Street                  |       | 6        | 863-6495 | 865-6991       | CCM  | 6/30/10 |
| Mary Sprayregen  | 51 Monroe Street                  |       | 3        | 578-3189 | 863-3489       | CCM  | 6/30/09 |
| <b>BOARD OF ASSESSORS (3 YEAR TERM) (CHARTER SECTIONS 120, 126)</b>  |                                   |       |          |          |                |      |         |
| Peter Schubart   | 33 Buell Street #4                | I     | 3        | 859-0059 | 872-8200       | CCM  | 3/31/11 |
| John Vickery   | 1 <sup>st</sup> Floor, City Hall  |       |          |          | 865-7112       | CCM  | 3/31/09 |
| Mary Peabody   | 157 Starr Farm Road               |       | 4        | 864-6910 | 223-2389       | CCM  | 3/31/09 |
| <b>BURLINGTON HOUSING AUTHORITY BOARD OF COMMISSIONERS (5 YEAR TERM) (24 V.S.A. 4004)</b>                                      |                                   |       |          |          |                |      |         |
| Sheila McLaughlin Gorski   | 84 South Meadow Drive             |       |          | 658-9391 |                | MA   | 1/17/08 |
| s Paul Dettman   | Housing Authority Office          |       |          |          | 864-0538, x210 |      |         |
| c Michael Knauer   | 257 Van Patten Pkwy               |       | 7        | 863-5429 |                | MA   | 1/17/09 |
| Constance Krosney  | 45 Alfred Terrace                 |       | 6        | 658-3764 |                | MA   | 1/17/11 |
| Erin Baker   | UVM-428 Waterman Bldg. D          |       |          |          | 656-0753       | MA   | 1/17/12 |
| v Neil Wheelright  | 305 Maple Street                  |       | 6        | 658-9284 |                | MA   | 1/17/10 |
| <b>+ CEMETERY COMMISSION (3 YEAR TERM) (CHARTER SECTIONS 120, 121, 126, 218)</b>   |                                   |       |          |          |                |      |         |
| Rita Church  | 146 Lakewood Parkway              |       | 4        | 862-8051 |                | CCM  | 6/30/11 |
| VACANT   |                                   |       |          |          |                | CCM  | 6/30/11 |
| c Gary G. Gile   | 179 Crescent Beach Drive          | D     | 4        | 862-9235 | 864-4566       | CCM  | 6/30/10 |
| v Jane Ewing   | 34 River View Drive               |       | 7        | 864-4424 |                | CCM  | 6/30/09 |
| Monica Lafayette   | 17 Rivermount Terrace             | D     | 7        | 658-4442 | 764-6613       | CCM  | 6/30/10 |
| <b>CHITTENDEN COUNTY METROPOLITAN PLANNING ORGANIZATION (2 YR TERM)<br/>(23 USC 104(F)(3) &amp; 134(B)(2); 23 CFR 450.100)</b> |                                   |       |          |          |                |      |         |
| Andrew Montroll  | 409 South Union Street            | D     | 6        | 658-2478 |                | CC   | 6/30/10 |
| William Keogh (Alt.)   | 21 Alder Lane                     | D     | 5        | 862-5270 |                | CC   | 6/30/10 |
| <b>CHITTENDEN COUNTY REGIONAL PLANNING COMMISSION (2 YEAR TERM) (24 V.S.A. 4342-4343)</b>                                      |                                   |       |          |          |                |      |         |
| William N. Aswad (Rep.)  | 74 Ridgewood Drive                | D     | 4        | 862-2067 |                | CCM  | 7/31/10 |
| Jesse Bridges  | 27 Poirier Place                  | D     | 7        | 735-1502 | 656-7716       | CCM  | 7/31/10 |
| <b>CHITTENDEN COUNTY TRANSPORTATION AUTHORITY (3 YEAR TERM) (24 V.S.A. 5107)</b>   |                                   |       |          |          |                |      |         |
| Bethany Whitaker   | 188 Loomis Street                 | D     | 1        | 864-3889 | 658-3247       | CC   | 6/30/11 |
| S. Chapin Spencer  | 58 Conger Avenue                  |       | 5        | 864-2974 | 652-2453       | CC   | 6/30/10 |
| <b>CHITTENDEN SOLID WASTE DISTRICT BD OF COMMISSIONERS (2 YEAR TERM)<br/>CHARTER SEC. 1,2 &amp;10, (CSWD)</b>                  |                                   |       |          |          |                |      |         |
| Steve Goodkind   | 262 Ethan Allen Parkway           | 7     | 658-7977 | 863-9094 | CC             |      | 5/31/10 |
| Nicole Losch   | DPW<None>-Pine Street             |       |          | 865-5833 | CC             |      | 5/31/10 |

c = Commission Chair  
v = Commission Vice Chair  
co = Commissioner  
s = Staff Person  
a = Alternate Member  
y = Youth Representative  
(non-voting)

#### ABBREVIATIONS:

CC = Appointed by the City Council

CCM = Appointed by the City Council with Mayor Presiding

ExD = Ex-Officio Designate

ExO = Ex-Officio Member

EmA = Elected by Class A members of the City retirement system

EmB = Elected by Class B members of the City retirement system

EMP = Elected by employees of the Fletcher Free Library

FFL = Appointed by trustees of the Fletcher Free Library

MA = Appointed by the Mayor

NPA = Appointed by NPA with confirmation by the City Council

SB = Appointed by the City Council of South Burlington

I = Independent

R = Republican

D = Democrat

P = Progressive



*City of Burlington, Vermont*  
**City Commissioners** continued

| Name   | Address                          | Party | Ward | (H)Phone | (W)Phone | Appt | Expires |
|--|----------------------------------|-------|------|----------|----------|------|---------|
| <b>**CHURCH STREET MARKETPLACE DIST. COMM. (3 YEAR TERM) (CHARTER SECTION 322)</b>     |                                  |       |      |          |          |      |         |
| M. Cecilia Daly  | 28 Overlake Park                 |       | 6    | 864-0957 | 658-6665 | CC   | 6/30/10 |
| Daniel P. Smith  | 22 Linden Terrace                | I     | 5    | 373-6625 | 862-5726 | CC   | 6/30/09 |
| Joseph S. Carton   | 29 Greenwood Ave.,<br>Essex Jct. | R     |      | 878-5492 | 864-4700 | CC   | 6/30/10 |
| Robert Fuller  | 30 Creamery Street               |       |      | 453-4961 | 863-3759 | CC   | 6/30/09 |
| Lorre Tucker   | 340 South Cove Road              | I     | 5    | 658-3093 | 864-0414 | CC   | 6/30/10 |
| v Jeffrey R. Nick  | 151 Deer Run Drive               | R     |      | 985-3633 | 876-6923 | CC   | 6/30/10 |
| Lara H. Allen  | 182 Hawley Rd., Shelburne        | D     |      | 862-9450 | 860-2220 | CC   | 6/30/11 |
| Buddy Singh  | 33 Killarney Drive               | I     | 4    | 951-5970 | 652-0162 | CC   | 6/30/11 |
| Daniel S. Latcheran  | 7 Hagan Drive, Essex Jct.        | R     |      | 764-5935 | 658-2545 | CC   | 6/30/11 |
| <b>CONSERVATION BOARD (4 YEAR TERM) (24 V.S.A. 4502)</b>                               |                                  |       |      |          |          |      |         |
| s Scott Gustin   | Planning and Zoning Dept.        |       |      |          | 865-7189 |      |         |
| c Harris Roen  | 46 Scarff Avenue                 | D/P   | 5    | 861-3001 | 658-5815 | CC   | 6/30/12 |
| Matthew Moore  | 14 Adsit Court                   | D     | 1    | 864-0069 | 863-8424 | CC   | 6/30/09 |
| William Flender  | 119 1/2 Howard Street            |       | 5    | 540-0058 | 660-2555 | CC   | 6/30/09 |
| Rene Kaczka-Valliere   | 80 Austin Drive, Unit 177        | G     | 5    | 864-0993 | 399-4306 | CC   | 6/30/12 |
| Scott Mapes  | 426 South Winooski Ave.          |       | 6    | 658-9966 | 864-8100 | CC   | 6/30/09 |
| Don Meals  | 84 Caroline Street               |       | 5    | 862-6632 | 862-6632 | CC   | 6/30/10 |
| Amy Alfieri  | 65 Thibault Parkway              | I     | 1    | 999-1081 | 476-0199 | CC   | 6/30/09 |
| Miles E. Waite   | 138 Spruce Street                | D     | 6    | 860-6421 | 860-9400 | CC   | 6/30/11 |
| Jeff Severson  | 136 Lyman Avenue                 | I     | 5    | 660-8312 | 660-8312 | CC   | 6/30/11 |
| y  | VACANT                           |       |      |          |          |      |         |
| <b># DESIGN ADVISORY BOARD (3 YEAR TERM) (CODE, APPENDIX A, SECTION 2.3.2)</b>         |                                  |       |      |          |          |      |         |
| Sandra O'Flaherty  | 201 Park Street                  | I     | 3    | 373-0412 | 985-2530 | CCM  | 6/30/11 |
| Cleary Buckley   | 205 Archibald Street             |       |      |          |          | CCM  | 6/30/10 |
| s Elsie Tillotson  | Planning and Zoning Dept.        |       |      |          | 865-7188 |      |         |
| Adam M. Portz  | 137 North Winooski Ave., Apt#2   |       |      | 865-2553 | 658-3555 | CCM  | 6/30/09 |
| Ronald Wanamaker   | 462 South Willard Street         | I     | 6    | 865-6056 | 865-6056 | CCM  | 6/30/10 |
| Sean McKenzie  | 137 Mansfield Avenue             | I     | 1    | 660-9088 | 864-4354 | CCM  | 6/30/11 |
| a Amy Johnston   | 573 South Willard Street         | I     |      | 862-0629 | 862-0629 | CCM  | 6/30/11 |
| <b>DEVELOPMENT REVIEW BOARD (4 YEAR TERM) (CODE APPENDIX A, SECTION 81(A))</b>         |                                  |       |      |          |          |      |         |
| Jonathan Stevens   | 44 Drew Street                   | I     | 3    | 658-6018 | 658-4141 | CC   | 6/30/09 |
| Kevin Worden   | 23 Brookes Avenue                |       | 1    | 658-7471 | 863-6225 | CC   | 6/30/10 |
| c Austin D. Hart   | 39 Cliff Street                  | I     | 6    | 865-9165 | 864-5751 | CC   | 6/30/11 |
| Glenn A. Jarrett   | 105 Robinson Parkway             | I     | 6    | 863-6587 | 864-5743 | CC   | 6/30/10 |
| Eleanor Briggs Kenworthy   | 170 Dale Road                    | R     | 4    | 862-7122 | 879-5151 | CC   | 6/30/11 |
| Michael Long   | 55 Henry Street                  | I     | 1    | 863-2056 | 658-1570 | CC   | 6/30/11 |
| v Eric S. Miller   | 327 Appletree Point Road         | 4     |      | 863-1956 | 864-9891 | CC   | 6/30/09 |
| s Ken Lerner   | Planning and Zoning Department   |       |      |          | 865-7190 |      |         |
| a Brad Rabinowitz  | 35 Shelburne Street              | I     | 5    | 863-3504 | 658-0430 | CC   | 6/30/11 |
| a Paul Henninge  | 313 South Winooski Ave.          | P     |      | 660-8322 | 865-2321 | CC   | 6/30/11 |
| <b>+ ELECTRIC LIGHT COMMISSION (3 YEAR TERM) (CHARTER SECTIONS 120, 121, 126, 226)</b> |                                  |       |      |          |          |      |         |
| Daniel Shearer   | 14 Crombie Street #2             | I     | 2    | 865-0541 | 338-8979 | CCM  | 6/30/11 |
| Patti Crowley  | Burlington Electric Dept.        |       |      |          | 865-7415 |      |         |
| Sarah K. Judd  | 66 Peru Street                   | I     | 3    | 862-4094 | 223-5221 | CCM  | 6/30/09 |
| Robert Henderdeen  | 83 Nottingham Lane               | I     | 4    | 862-5017 |          | CCM  | 6/30/10 |
| a Steven Offenhartz  | 437 South Union Street           | D     | 6    | 865-2114 | 343-6754 | CCM  | 6/30/11 |
|  | VACANT                           |       |      |          |          | CCM  | 6/30/11 |
| c Jennifer Wallace-Brodeur   | 172 Staniford Road               | D     | 4    | 862-5183 | 224-1113 | CCM  | 6/30/10 |

+ All commissions marked with a plus (+) are subject to the restrictions that no more than 2/3 of the members may be from one political party (Charter Section 123). (See also restrictions on Church Street Marketplace District Commission and Board for Registration of Voters, below.)

\* The Advisory Committee on Accessibility must consist of four residents of Burlington and one resident of an adjacent community, and all members shall be persons with disabilities within the meaning of federal law.

\*\* The Church Street Marketplace District Commission must consist of seven legal voters of the State of Vermont, not less than five of whom must be legal voters of the City of Burlington. No more than four at any one time may be from the same political party. Two members (who need not be residents) shall at all times be proprietors or managers of a retail establishment that is within the District (Charter Section 322).

X All members of the Conservation Board must have a demonstrated commitment to environmental conservation. Three members should have expertise in one of the following areas: environmental law, environmental science, civil engineering or natural resource planning.





| Name  | Address                       | Party | Ward | (H)Phone | (W)Phone | Appt | Expires |
|---|-------------------------------|-------|------|----------|----------|------|---------|
| <b>FENCE VIEWERS (1 YEAR TERM) (24 V.S.A. 871)</b>  |                               |       |      |          |          |      |         |
| VACANT  |                               |       |      |          |          | CC   | 6/30/09 |
| VACANT  |                               |       |      |          |          | CC   | 6/30/09 |
| VACANT  |                               |       |      |          |          | CC   | 6/30/09 |
| <b>+ FIRE COMMISSION (3 YEAR TERM) (CHARTER SECTIONS 120, 121, 126, 196)</b>              |                               |       |      |          |          |      |         |
| John T. Vincent, Jr.  | 84 Gosse Court                | D     | 7    | 862-5608 |          | CCM  | 6/30/11 |
| s Tracy Brooks  | Fire Dept.                    |       |      |          | 864-4554 |      |         |
| vc Kevin McLaughlin   | 51 Clymer Street              | D     | 6    | 862-7222 | 863-4341 | CCM  | 6/30/11 |
| Jacob Perkinson   | 56 Ledge Road                 | D     | 6    | 864-3529 | 862-0030 | CCM  | 6/30/09 |
| c Mark Saba   | 171 Crescent Road             | I     | 6    | 863-3817 | 479-0136 | CCM  | 6/30/10 |
| Linda Sheehy  | 139 Mansfield Avenue          | D     | 1    | 658-2605 |          | CCM  | 6/30/10 |
| <b>+ FIRE WARDENS (1 YEAR TERM) (CHARTER SECTION 121; ORDINANCE 13-38)</b>                |                               |       |      |          |          |      |         |
| Thomas M. Costello  | Burlington Fire Dept.         |       |      |          |          | CCM  | 6/30/09 |
| Terence J. Francis  | Burlington Fire Dept.         |       |      |          |          | CCM  | 6/30/09 |
| Seth S. Lasker  | Burlington Fire Dept.         |       |      |          |          | CCM  | 6/30/09 |
| Thomas Mantone  | Burlington Fire Dept.         |       |      |          |          | CCM  | 6/30/09 |
| Scott E. Moody  | Burlington Fire Dept.         |       |      |          |          | CCM  | 6/30/09 |
| Michael A. Richard  | Burlington Fire Dept.         |       |      |          |          | CCM  | 6/30/09 |
| Bruce E. Bourgeois  | Burlington Fire Dept.         |       |      |          |          | CCM  | 6/30/09 |
| James P. Whitehouse   | Burlington Fire Dept.         |       |      |          |          | CCM  | 6/30/09 |
| Stephen E. Bourgeois  | Burlington Fire Dept.         |       |      |          |          | CCM  | 6/30/09 |
| James M. Woodman  | Burlington Fire Dept.         |       |      |          |          | CCM  | 6/30/09 |
| Thomas A. Middleton   | Burlington Fire Dept.         |       |      |          |          | CCM  | 6/30/09 |
| <b>BOARD OF HEALTH (3 YEAR TERM) (CHARTER SECTIONS 120, 121, 126, 277)</b>                |                               |       |      |          |          |      |         |
| Margaret Van Brunt  | Code-Admin.                   |       |      |          | 863-0442 |      |         |
| Jay Vos   | 42 Conger Avenue #6           | I     | 5    | 324-8219 |          | CCM  | 6/30/11 |
| Fernand Crete   | 69 Saratoga Avenue            | D     | 7    | 863-5696 | 847-4728 | CCM  | 6/30/11 |
| Ian C. Galbraith  | 94 No. Winooski Avenue        | D     | 2    | 864-4097 |          | CCM  | 6/30/10 |
| Mary D. Hart  | 18 Billings Court             | I     | 7    | 864-9014 | 316-9608 | CCM  | 6/30/10 |
| c Alan R. Sousie  | 32 Birch Court                |       |      | 373-2592 | 658-1573 | CCM  | 6/30/09 |
| <b>HOUSING BOARD OF REVIEW (5 YEAR TERM) (ORDINANCE 18-35 TO 18-69)</b>                   |                               |       |      |          |          |      |         |
| Suzanne Hebel   | 45 School Street              | R     | 2    | 777-6700 | 657-7900 | CC   | 6/30/11 |
| Owen Mulligan   | 305 S. Union Street #3        | D     | 5    | 355-5247 | 355-5247 | CC   | 6/30/13 |
| s Lisa Jones  | Attorney's Office             |       |      |          | 865-7122 |      |         |
| VACANT  |                               |       |      |          |          | CC   | 6/30/12 |
| Jules Fishelman   | 21B Pitkin Street             |       |      | 865-3289 | 658-6060 | CC   | 6/30/09 |
| Susan Linnell   | 53 Van Patten Parkway         |       | 7    | 846-7881 | 846-7881 | CC   | 6/30/11 |
| <b>LIBRARY BOARD OF COMMISSIONERS (3 YEAR TERM) (CHARTER SECTIONS 120, 121, 126, 179)</b> |                               |       |      |          |          |      |         |
| tc Mike Schultz   | UVM-411 Main Street           |       |      |          | 656-3228 | FFL  | 6/30/10 |
| co Rebecca Goldberg   | 96 Summit Street              |       | 6    |          | 862-0546 | EMP  | 6/30/09 |
| Deborah C. Barnum   | 270 South Willard Street      | D     | 6    | 864-0517 | 862-4397 | CCM  | 6/30/11 |
| t Philip Baruth   | 87 Curtis Avenue              |       | 4    | 864-6821 |          | FFL  | 6/30/09 |
| Deborah Anne Emerson  | 53 Ward Street                | D     | 3    | 863-0535 | 264-3130 | CCM  | 6/30/10 |
| tvc Doug Montgomery   | 111 North Prospect St.        |       |      | 862-1622 |          | FFL  | 6/30/11 |
| Sarah Cohen   | 24 Oak Street                 | I     | 2    | 862-6046 | 651-5942 | CCM  | 6/30/09 |
| co Linda Severance Smith  | 288 Flynn Avenue #16          | D     | 1    | 660-8666 |          | CCM  | 6/30/09 |
| y Amelia Schlossberg  | 166 Loomis Street             |       |      | 862-2069 |          |      |         |
| t Lajiri Van Ness-Otunnu  | 1002 Ethan Allen Ave., Apt. B |       |      | 655-4174 |          | FFL  | 6/30/09 |

# The Design Review Board is subject to the requirement that three of its five members shall be members of any of the following professions: architect, landscape architect, engineer, contractor, or real estate developer (Code, Appendix A, Section 18(E)).

l One member of the Board of Health must be a health practitioner who is either a physician, physician's assistant or nurse practitioner in the City of Burlington.

@ The Board for Registration of Voters may have no more than five of its nine members of the same political party (Charter Section 43).

The City of Burlington encourages persons from diverse backgrounds to apply to serve on boards, commissions and committees. The City is committed to providing equal opportunity to all persons without regard to political affiliation, race, color, religion, age, sex, sexual preference, national origin, disability or any other non-merit factor.



*City of Burlington, Vermont*  
**City Commissioners** continued

| Name   | Address                     | Party | Ward | (H)Phone | (W)Phone | Appt | Expires |
|--|-----------------------------|-------|------|----------|----------|------|---------|
| <b>BOARD OF MEDICAL EXAMINERS (3 YEAR TERM) (CHARTER SECTIONS 120, 121, 126, 179)</b>        |                             |       |      |          |          |      |         |
| Tim Fitzgerald MD  | 1233 Shelburne Rd., Ste. D1 |       |      |          |          | CCM  | 6/30/09 |
| Frank J. Landry MD   | 1205 North Avenue           |       |      |          |          | CCM  | 6/30/09 |
| VACANT   |                             |       |      |          |          | CCM  | 6/30/09 |
| <b>+ PARKS AND RECREATION COMMISSION (3 YEAR TERM) (CHARTER SECTIONS 120, 121, 126, 203)</b> |                             |       |      |          |          |      |         |
| John Ewing   | 34 River View Drive         | D     | 7    | 864-4424 |          | CCM  | 6/30/11 |
| c Stephen Allen  | 64 Alder Lane               | I     | 5    | 863-4248 | 863-6693 | CCM  | 6/30/10 |
| v Carolyn Pierce Hanson  | 118 Spruce Street           | D     | 6    | 860-6638 | 652-0380 | CCM  | 6/30/11 |
| Barbara Nolfi  | 67 Peru Street              | P     | 3    | 658-4857 | 862-1289 | CCM  | 6/30/09 |
| Dave Hartnett  | 27 Browe Court              | I     | 4    | 864-7895 | 660-8680 | CCM  | 6/30/10 |
| s Joanne Putzier   | Parks and Recreation Dept.  |       |      |          | 864-0124 |      |         |
| y VACANT   |                             |       |      |          |          |      |         |
| <b>+ PLANNING COMMISSION (4 YEAR TERM) (24 VSA 4322-4323; CHAR SEC 120, 121, 126)</b>        |                             |       |      |          |          |      |         |
| vc Bruce Baker   | 61 Saratoga Avenue          |       | 7    | 860-0174 | 652-1400 | CCM  | 6/30/11 |
| Norman Williams  | 381 South Union Street      |       | 6    | 660-8901 | 658-0220 | CCM  | 6/30/09 |
| Wayne Senville   | 78A North Prospect Street   | I     | 1    | 863-3713 | 864-9083 | CCM  | 6/30/12 |
| s Elsie Tillotson  | Planning & Zoning           |       |      |          | 865-7188 |      |         |
| Ralph Montefusco   | 172 Woodbury Road           |       | 4    | 862-4085 | 598-5613 | CCM  | 6/30/10 |
| Yves Bradley   | 457 South Union Street      | I     | 6    | 864-9063 | 863-8210 | CCM  | 6/30/10 |
| David Gurtman  | 28 Russell Street           | D     | 2    | 338-6421 | 864-5751 | CCM  | 6/30/11 |
| c Emily Stebbins   | 89 Pitkin Street, Apt#1     |       | 3    | 324-4345 | 656-4421 | CCM  | 6/30/09 |
| y Max Robb   | 44 Strong Street            |       | 3    | 658-5377 |          |      |         |
| <b>+ POLICE COMMISSION (3 YEAR TERM) (CHARTER SECTIONS 120, 121, 126, 183)</b>               |                             |       |      |          |          |      |         |
| Ellie Blais  | 25 Woods Street             | I     | 7    | 658-3786 | 864-4575 | CCM  | 6/30/10 |
| William Bryant   | 61 Ferguson Avenue          | I     | 5    | 660-8173 | 496-2218 | CCM  | 6/30/11 |
| c Jerome F. O'Neill  | 18 Harbor Watch Road        | D     | 5    | 865-2336 | 865-4700 | CCM  | 6/30/09 |
| Sarah Kenney   | 10 Ward Street              | P     | 3    | 859-0064 | 310-7220 | CCM  | 6/30/11 |
| Ted Wimpey   | 10 Charles Street           | P     | 2    | 862-2469 | 660-3456 | CCM  | 6/30/10 |
| <b>+ PUBLIC WORKS COMMISSION (3 YEAR TERM) (CHARTER SECTION 48LXIII)</b>                     |                             |       |      |          |          |      |         |
| c Robert P. Alberry  | 41 Killarney Drive          | D     | 4    | 863-5452 | 865-7450 | CCM  | 6/30/09 |
| Jared Wood   | 64 Henry Street             | D     | 1    | 862-7387 | 862-7387 | CCM  | 6/30/09 |
| Marc Sherman   | 391 Ethan Allen Parkway     |       | 7    | 863-7941 | 860-0190 | CCM  | 6/30/09 |
| John Ackerson  | 243 Austin Drive            | R     | 5    | 862-7830 | 879-8733 | CCM  | 6/30/10 |
| Donal Dugan  | 96 Ferguson Avenue          | D     | 5    | 660-9954 | 660-9954 | CCM  | 6/30/11 |
| s Charlene/Valerie   | DPW-Admin/Eng               |       |      |          | 863-9094 |      |         |
| Margaret Gundersen   | 376 Appletree Point Road    | D     | 4    | 865-6253 | 865-9955 | CCM  | 6/30/10 |
| Roger Marshall   | 161 Austin Drive #9         | D     | 5    | 862-3186 |          | CCM  | 6/30/11 |
| <b>RETIREMENT BOARD (3 YEAR TERM) (ORDINANCES 24-47, 24-48, 24-50)</b>                       |                             |       |      |          |          |      |         |
| Ken Trombley   | 585 Pine Street             |       |      | 878-5427 | 865-7451 | EmB  | 6/30/09 |
| s Marina Ushakova  | Retirement Office           |       |      |          | 865-7097 |      |         |
| Donald Horenstein  | 508 Wake Robin Drive        | D     |      |          | 985-2992 | CCM  | 6/30/11 |
| Jonathan Leopold   | Clerk/Treasurer's Office    |       |      |          | 865-7019 | ExO  |         |
| Robert Hooper  | 44 Charity Lane             | D     | 7    | 862-0708 | 951-0029 | CCM  | 6/30/10 |
| v Thomas Middleton   | BFD, 132 North Avenue       |       |      |          | 864-5577 | EmA  | 6/30/10 |
| Cpl. Ray Nails   | BPD, 1 North Avenue         |       |      |          | 658-2704 | EmA  | 6/30/09 |
| Paul Paquette  | 951 Sunset Hill Road        |       |      |          |          | EmB  | 6/30/10 |
| c James T. Strouse   | 155 Killarney Drive         | R     | 4    | 864-4646 | 652-6167 | CCM  | 6/30/09 |



| Name   | Address                   | Party | Ward | (H)Phone     | (W)Phone | Appt | Expires |
|--|---------------------------|-------|------|--------------|----------|------|---------|
| <b>BOARD OF TAX APPEALS (3 YEAR TERM) (CHARTER SECTION 91, 2 REAL ESTATE PROF.)</b>                                  |                           |       |      |              |          |      |         |
| Benjamin Weber   | 24 Adams Court            |       | 6    | 863-4043     | 865-2655 | CCM  | 6/30/09 |
| Connie Krosney   | 45 Alfred Terrace         | P     | 6    | 658-3764     | 658-3764 | CCM  | 6/30/10 |
| Amy Mason  | 80 Austin Drive #43       | I     | 5    | 999-3717     |          | CCM  | 6/30/11 |
| VACANT   |                           |       |      |              |          | CCM  | 6/30/11 |
| s Lori Olberg  | Clerk /Treasurer's Office |       |      |              | 865-7136 |      |         |
| William Mason (Chip)   | 33 Scarff Avenue          | I     | 5    | 660-2822     | 658-0220 | CCM  | 6/30/09 |
| VACANT   |                           |       |      |              |          | CCM  | 6/30/10 |
| VACANT   |                           |       |      |              |          | CCM  | 6/30/11 |
| <b>TELECOMMUNICATIONS ADVISORY COMMITTEE (3 YEAR TERM)<br/>(RESOLUTION 8.01, 10/12/04; RESOLUTION 6.02, 5/23/05)</b> |                           |       |      |              |          |      |         |
| David Abair Cain   | 201 Park Street           | D     | 3    | 373-0410     |          | CC   | 6/30/11 |
| Greg Epler Wood  | 369 South Union Street    | D     | 6    | 860-6473     | 861-7364 | CC   | 6/30/09 |
| Timothy George   | 7 Brandywine Street       | I     | 7    | 862-5091     | 383-1328 | CC   | 6/30/11 |
| Jan Schultz  | 17 Bayview Street         |       | 6    | 862-9569     |          | CC   | 6/30/10 |
| VACANT   |                           |       |      |              |          | CC   | 6/30/10 |
| Michael Wood Lewis   | 66 Caroline Street        |       | 5    | 859-0049     | 540-0069 | CC   | 6/30/09 |
| Kirstin McCracken  | 349 Flynn Avenue          | I     | 5    | 540-0014     | 923-1019 | CC   | 6/30/11 |
| <b>TOWN SERVICE OFFICER (1 YEAR TERM) (APPOINTED BY COMMUNICATION TO CICO)</b>                                       |                           |       |      |              |          |      |         |
| M. Jean Erno   | 30 Hayward Street         | I     | 5    | 863-1060     |          | CC   | 4/15/09 |
| <b>@ BOARD FOR REGISTRATION OF VOTERS (5 YEAR TERM) (CHARTER SECTION 43)</b>   |                           |       |      |              |          |      |         |
| Elisabeth Mickenberg   | 10 Nash Place             | I     | 1    | 658-6250     | 865-6133 | CCM  | 6/30/10 |
| Christina McCaffrey  | 89 Ledge Road             | R     | 6    | 862-3133     |          | CCM  | 6/30/11 |
| Katherine Miles  | 407 Northgate Apts.       | D     | 4    | 861-2919     | 656-3413 | CCM  | 6/30/09 |
| Lainey Rappaport   | 230 St. Paul St. #1101    | D     | 6    | 660-4817     | 233-4395 | CCM  | 6/30/12 |
| Beth McDermott   | 131 Main Street #205      | D     | 3    | 658-9158     | 443-5787 | CCM  | 6/30/13 |
| Michelle Lefkowitz   | 71 Park Street            | P     | 3    | 864-7306     | 864-0218 | CCM  | 6/30/11 |
| Martha Gile  | 179 Crescent Beach Drive  | D     | 4    | 862-9235     | 864-0123 | CCM  | 6/30/10 |
| Lori Preston   | 13 Lakeview Terrace       | D     | 7    | 410-279-2590 |          | CCM  | 6/30/12 |
| s Margaret Poirier   | Clerk Treasurer's Office  |       |      |              | 865-7137 |      |         |
| Joanna Cole  | 108 Rivers Edge Drive     | D     | 7    | 660-7175     |          | CCM  | 6/30/09 |
| <b>WINOOSKI VALLEY PARK DISTRICT (3 YEAR TERM) (24 VSA 4861FF;1972 AGRMNT TO CREATE WVPD)</b>                        |                           |       |      |              |          |      |         |
| Roger Marshall   | 161 Austin Drive #9       |       | 5    | 862-3186     |          | CC   | 6/30/09 |





*City of Burlington, Vermont*

## Regularly Scheduled Commission Meetings

### **Airport Commission**

Monthly at 4:00p.m., for dates  
call 863-2874  
Burlington International Airport  
Staff: Lisa Santor (863-2874)

### **Cemetery Commission**

3rd Tuesday every other month, 4:30p.m.  
Lakeview Cemetery, 455 North Avenue  
Staff: Joanne Putzier (865-0123)

### **Conservation Board**

1st Monday, 5:30p.m.  
Planning and Zoning Conference Room,  
City Hall  
Staff: Scott Gustin (865-7189)

### **Design Advisory Board**

2nd and 4th Tuesdays, 3:00p.m.  
Conference Room 12/Contois, City Hall  
Staff: Elsie Tillotson (865-7188)

### **Development Review Board**

1st and 3rd Tuesdays, 5:00p.m.  
Contois Auditorium/Conference Room 12,  
City Hall  
Staff: Elsie Tillotson (865-7188)

### **Electric Commission**

2nd Wednesday, 5:30p.m.  
Burlington Electric, 585 Pine St.  
Staff: Patti Crowley (865-7145)

### **Fire Commission**

Tuesdays, 8:00a.m.  
Chief O'Neil's Office  
Staff: Tracy Brooks (864-4554)

### **Board of Health**

Monthly from 5:00-7:00p.m.  
DPW Conference Room, Contois,  
Heineberg Center  
Staff: Margaret Van Brunt (865-7565)

### **Housing Authority**

2nd Tuesday, 6:30p.m.  
65 Main St., Decker Towers, Franklin Square  
Staff: Erika Hart (864-0538 x200)

### **Library Board**

2nd Thursday, 5:00p.m.  
Local History Room, Fletcher Free Library  
Staff: Amber Collins (864-7214)

### **Parks Commission**

3rd Tuesday, 5:00p.m.  
645 Pine Street,  
Staff: Joanne Putzier (865-0123)

### **Planning Commission**

2nd and 4th Tuesdays, 6:30p.m.  
Conference Room 12/Contois, City Hall  
Staff: David White (865-7194)

### **Police Commission**

Monthly, for dates call 5401207  
Burlington Police Department,  
1 North Avenue  
Staff: Greta Dumas (540-2107)

### **Public Works Commission**

2nd Wednesday, 6:15p.m.  
645 Pine Street  
Staff: Charlene Orton (865-9094)

### **Retirement Board**

3rd or 4th Thursday, 8:30a.m.  
Conference Room 12, City Hall  
Marina Collins (865-7097)

### **Voter Registration Board**

1st Tuesday, 6:00p.m.  
Conference Room 12/Conference Room 19,  
City Hall  
Staff: Margaret Poirier (865-7137)

### **Board of Tax Appeals**

Wednesday, 5:30 p.m.  
Staff: Lori Olberg (865-7136)

### **Burlington Telecommunications Advisory Committee**

4th Tuesday, 4:00p.m.  
Burlington Telecom, 200 Church Street

### **Chittenden County Transportation Authority Board of Commissioners**

4th Wednesday, 5:00p.m.  
15 Industrial Parkway  
Call 802-864-2282

# Burlington Legacy Project



Launched in 1999 as a community planning initiative to guide Burlington's future, the Legacy Project gathered ideas from more than a thousand city residents and created a comprehensive action plan for the economic, environmental, and social health of the city. Legacy connects diverse initiatives in the city, identifies key priorities, raises awareness on sustainability, and creates a comprehensive plan to guide the economic, environmental, and social health of Burlington for years to come. Wanda Hines and Jennifer Green serve as Legacy's co-coordinators.

Community stakeholders, including the United Way, UVM, Fletcher Allen, Burlington Business Association, the Burlington Public Schools, Champlain College, Lake Champlain Regional Chamber of Commerce, other organizations, and City Departments are represented on the Legacy Steering Committee.

Highlights of the past year include:

## **Creating a Vibrant Urban Center**

In addition to promoting the Burlington Branding Toolkits, two Legacy partners — the Chamber and the Burlington Business Association — launched a cooperative advertising campaign in Montreal newspapers promoting travel to Burlington. The BBA and Chamber also continue to work with the Burlington International Airport to expand air service to Burlington.

## **Economic Security**

The United Way initiated the "Working Bridges Project" in partnership with the CASH Coalition of Chittenden County and several local employers. This work included developing innovative employee benefit practices to assist low-wage workers, including an emergency financial loan program and on-site resource coordinator.

Fletcher Allen Health Care worked with the Vermont Refugee Resettlement Program and the Vermont Children's Hospital to establish a refugee clinic, open 2 days a week and serving 400 children annually, regardless of insurance.

## **Social Equity**

Legacy continued to work on city and school employment practices and on other opportunities for economic and social ad-

vancement for ethnically and culturally diverse populations. The mission of Legacy's Social Equity Investment Project (SEIP) is to identify and support leadership that can collaborate and help facilitate sustainable and effective social change.

UVM established a diversity curriculum to increase the multi-cultural competency of all division staff. ALANA's Summer Enrichment Scholarship Program, a free summer bridge program, was offered to first year incoming-students of color and bi/multi-racial students.

The SEIP, in partnership with the Snelling Institute, created the Social Equity Scholarship Fund. The kick off event included a luncheon with over 40 community leaders.



## **Economic Self-Reliance**

Burlington Electric Department continued to offer staff the opportunity to acquire the skills and experience necessary to become a qualified electric utility line-worker while receiving a degree in electrical technology through an accredited on-line program.

Fletcher Allen welcomed dozens of "Junior Volunteers" to its facility over summer 2008. This program offered Burlington youth important skills and training for those interested in exploring the medical and health professions.

## **Transportation**

UVM, Champlain College, the City and others partnered to support the creation of non-profit Car Share Vermont, a transportation alternative with a mission to "provide an affordable, convenient, and reliable alternative to private car ownership that enhances the environmental, economic, and social wellbeing of our region and plant."





*City of Burlington, Vermont*

## **Burlington Legacy Project** continued

Fletcher Allen promoted alternative forms of transportation to employees through its work with the Campus Area Transportation Management Association (CATMA). Currently, more than half of FAHC employees carpool, walk, take the bus, or walk to work – up from approximately 30% five years ago.

### **Our Schools**

The Burlington School District (BSD), with substantial input and participation from the community, worked during 2007-08 to develop a long-range, strategic and comprehensive plan for renovation of Burlington's nine public schools over the next ten years, with the goal of ensuring an excellent public school system that attracts families to Burlington and develops a workforce for the 21st century. Legacy participated on the BSD Vision and Master Plan Steering Committee.

Burlington Schools Foods Project, a joint effort between the Burlington Schools, Shelburne Farms, VT FEED, Healthy City, the Sustainable Schools Project and Legacy continued its support of local food systems and providing healthy local food in school cafeterias. During this past 2007 harvest season, the food service purchased 15,000 pounds of local food for the school meals of 3,800 students.

### **Civic and Community Engagement**

Legacy, in conjunction with the Center for Community and Neighborhoods, involved hundreds of people through a variety of outreach activities and community events, including the Neighborhood Night of Success, Green Up! Day events and activities, Martin Luther King Day, and the Annual Legacy Town Meeting.

A key goal of the Legacy vision is empowering youth to participate in decisions that affect their city and neighborhoods. Legacy continues to implement the Youth on Boards program to connect Burlington teens 15-17 years old to serve on City of Burlington boards and commissions.

The Social Equity Advisory Committee under the auspices of Legacy's SEIP works to involve the community in bringing leadership, insight and direction on social equity issues.

### **Environmental Health**

Legacy continues working toward changes in the existing anti-idling ordinance as a means to improve public health and Burlington's air quality. Legacy worked in conjunction with volunteers from the Police Department to launch a public outreach and education campaign about idling.

Legacy started the process of re-writing the City's Climate Action Plan. This effort, in collaboration with Planning and Zoning, has involved the input of dozens of citizens, every City Department, and members of the non-profit and business sector to meet Burlington's goal of reducing greenhouse gas emissions by 2020 to 20% below 2007 levels. Legacy also staffs the Mayor's Energy and Environment Coordinating Committee (E2C2), a working group composed of City staff, non-profit and public sector entities. This year, the E2C2 devised a list of recommendations on how the City can reduce its GHG emissions with changes in transportation policy and infrastructure.

Legacy worked with the Mayor's Office to create a municipal team, the Burlington Sustainability Action Team, charged with guiding energy efficiency and waste reduction efforts in Government operations.

Legacy, with UVM, BED, and non-profit and business leaders, launched the Kitchen Table Collaborative (<http://kitchentablecollaborative.org/>), a program designed to reduce GHG emissions and save energy at the household level. Mayor Kiss made a commitment to involve his own household and neighborhood, forming an "EcoTeam."

Legacy continues to staff the Burlington Food Council, a coordinating body for community members and organizations concerned with local food production, nutrition, and the health of children and their families. Fletcher Allen Health Care received the nationally recognized Green Health Award for its purchase and use of local food.

The Food Council hosted the first annual Junior Iron Chef Competition in April 2008, involving over 30 student teams from around the state to conceptualize and create their own unique dishes made from local produce. The success of this event has led to plans for a Second Junior Iron Chef competition.

# Burlington International Airport

The fiscal year ending June 30, 2008 was a terrific one for your airport despite a backdrop of mostly bad news from the airline industry nationally. Business, measured on the basis of passengers leaving from Burlington, was up 4% through the end of the fiscal year. The prospects for FY09 are bright with the addition of air service from



AirTran Airways to the Baltimore-Washington International Airport (BWI). BWI is a hub for AirTran and Southwest and also serves the popular Washington, D.C. market. The first 3 months of the new fiscal year are showing double-digit increases in passengers which translates into increased revenue for the airport. Each departing passenger represents an average of \$18.00 to the airport and the added air service results in increases in terminal rent and landing fees.

With the cost of oil affecting the U.S. economy and air service we have made a more aggressive move toward attracting Canadian passengers. It appears that this is working and surveys this fall and winter will tell us more about our passenger base. Our best estimates are that up to 40% of our base business is from the province of Quebec.

Due to the increase in flight operations, including an enhanced Vermont Air Na-

tional Guard presence, we have added positions and state-of-the-art equipment to our snow removal capability. Last winter was extremely expensive in terms of fuel, deicing material and overtime as many storms lasted multiple days and consisted of both snow and ice. We will be better equipped to deal with winter maintenance this year.

The next year will bring new plans for added parking spaces, improved bus service from Quebec directly to the airport, taxi system improvements and continued development of the south end business park. We will also increase our efforts to develop air service to Boston after regular Boston service was lost with the demise of Big Sky airlines this past year.

Continued thanks are due to the administration of Mayor Bob Kiss and the City Council for their support of the airport. The Board of Airport Commissioners has been actively engaged in the often difficult job of managing the growth of the airport and continues to seek input from the public on how the airport can serve you better. Be sure to visit our web site at [www.btv.aero](http://www.btv.aero).



**Brian R. Searles**  
Director of  
Aviation





*City of Burlington, Vermont*  
**Burlington City Arts**



**Doreen Kraft**  
 Director

Burlington City Arts fuses a dynamic relationship between art and community for the Greater Burlington area. Since BCA's inception as an all-volunteer organization in 1981, Burlington has grown to being of America's "10 Hippest Art Towns", "one of the most livable cities for the arts" and one of the top 25 small city arts destinations. For the 6th year in a row, The Firehouse Gallery was named the "Best Art Gallery" by the readers of Seven Days. Most notably in 2008, BCA was awarded an Andy Warhol Foundation for the Visual Arts Grant for exhibitions in the Firehouse Gallery. This award has placed the Firehouse Gallery in a national arena of respected art institutions dedicated to innovative artistic expression and the creative process. BCA has a supportive and engaged Board of Directors which is instrumental in guiding its work.

BCA is a uniquely positioned City department, fundraising for 85% of its operating budget as a non-profit organization. This structure affords flexibility for collaboration with other city departments and an intimate relationship between arts and economic growth, while also encouraging voluntary financial support from residents of outlying towns who benefit from the cultural services BCA fosters. With an annual budget of \$1 million and a staff of 20, BCA runs the Firehouse Gallery and a number of education programs within the Firehouse Center for the Visual Arts, in our studios at Memorial Auditorium, and in several community-based sites. The Firehouse has become an important venue for collaboration between BCA and our many partners, from educational institutions to businesses and social services. Our mission is to fuse a dynamic relationship between the arts and community, to nurture creativity and imagination, and to ignite a passion for learning through the arts.



### **Exhibitions/Education**

After a year in transition, the Firehouse Gallery welcomed new curator Chris Thompson to the helm. Chris is the recipient of numerous awards for his work, including two grants from the Vermont Arts Council and the Vermont Community Foundation. As a guest curator at the Firehouse Gallery for Decked Out in 2007, Chris showed his ability to unfold a love for contemporary art in those who least expect it, and at the same time develop an appreciation for the talents of an underground creative culture to the general public. The Gallery Education program, See-Think-Do, advanced into its second year, surpassing expectations by bringing 750 young people through the gallery for in-depth, engaged discussion and creation of artwork. The Seven Below Arts Initiative, established to foster artistic development and support arts education in partnership with Seven Below, administered its second annual session of the Artist-in-Residence program at the Barn in Westford. Artists who lived and worked at the Barn created everything from paintings and drawings to videos and visual journals of senior citizens, while developing relationships with each other and BCA staff.

### **Events**

As Firehouse programming solidifies, BCA's role as cultural planner for the City of Burlington has kicked into high gear. Our collaboration with the Point FM brought several free hit concerts to Battery Park, including young British sensations Back Door Slam and American singer-songwriter Tift Merrit. People came out by the thousands to enjoy this 27-year old Thursday evening Burlington tradition. We also piloted the first curated outdoor festival of street theater, circus arts, music and comedy for family audiences. The three-day festival featured the best international street performers from around the globe on the Church Street Marketplace and City Hall Park. As we look forward toward 2009, BCA has set in motion a major event on Burlington's waterfront that marks the 400th anniversary of Samuel de Champlain's arrival to the region. BCA hired noted Vermont filmmaker and arts activist Jay Craven to produce the Celebrate Champlain festivities in Burlington, scheduled for July 2-14, 2009.





**Collaborations**

The 25th anniversary of the Discover Jazz Festival elicited great memories of the festival's humble beginning, when local jazz artists knocked on BCA's door in the basement of City Hall asking for an event that would help Vermont discover what Jazz was all about. Today, BCA is the associate producer of the festival and the Flynn Center for the Performing Arts is the producer. BCA focuses on making the Firehouse a place where "discovery" is core to the experience. The result is Jazz Lab, a multi-

floor experiment/improv lab for performers and audience members, where everyone is invited to participate in a Jazz inspired activity.





*City of Burlington, Vermont*  
**Assessor's Office**



**John  
Vickery**

City Assessor

The mission of the City Assessor's Office is to establish equitable values for all taxable real estate and business personal property located in Burlington. The Assessor's Office is responsible for the administration of 10,268 taxable real estate parcels, 440 non-tax real estate parcels and 831 business personal property accounts. The appraised values are the basis for the distribution of the City's annual property tax levy. Property appraised values are based on an estimation of fair market value. The Assessor's office employs guidelines for insuring fair appraisals for all property owners throughout the City. The guidelines are as follows:

- Review all sales transactions. This year there were a total of 959 property transactions, which is slightly down from 1,039 in FY07 and 1,137 in FY06.
- Establish fair appraised values based on the City-wide reappraisal date of April 1, 2005.
- Measure the relationship between the real estate market and current tax appraised values. Burlington's overall equalization rate is 89% which is only slightly higher than the FY07 equalization rate of 88% and 90% in FY2006. This is an indication of a stabilized real estate market.
- Conduct property valuation tax appeals.
  - The Board of Assessors held 114 real estate property hearings and 13 business personal property appeal hearings from May 21 through June 7.
  - 29 Property appeals will be held before the Board of Tax Appeals in October.

Each year the Assessor's Office reviews changes to individual properties and determines what if any effect these changes have upon the property's fair market value and tax assessment. It is the policy of the Assessor's Office to conduct an interior and exterior inspection when visiting a property under review. A thorough property inspection is the fairest way to help estimate the property's value. This past year the Assessor's Office reviewed all permits issued by the Department of Public Works and the

Planning and Zoning Department, performed inspections for permits indicating substantial change, and as a result changed the assessments of 367 real properties. These changes produced real estate growth to the Grand List in the amount of \$18,807,406.

Burlington requires all businesses to return a completed business personal property asset report for the business tax each year. This annual form is due by April 20. The total appraised value of the Business Personal Property (machinery and equipment) is \$131,923,128. This is an increase of \$12,858,848 from the previous fiscal year. Growth in Grand List value helps offset or prevent increases in the tax rate.

The Assessor's Office provides information to taxpayers, real estate appraisers, attorneys, brokers, the Vermont Department of Taxes and the public. Property data information is available on two public computers at the Assessor's Office and on the Assessor's website. The website has useful information such as: the City's Grand List, property record information, appeal procedures, contact information and various forms. The Assessor's site can be accessed through the City's homepage at [www.ci.burlington.vt.us](http://www.ci.burlington.vt.us).

The Assessor's office also monitors real estate activity in Burlington. This past year our office estimated 524 fair market sale transactions. There were fewer fair market sales in fiscal year 2008 than in any of the past four fiscal years; with 2007 having 536 sales, 2006 having 606 sales, 2005 having 583 sales, and 2004 having 641 sales. Overall, single family home and condominium real estate values appear to be stable.



**Office of the City Attorney**

The following are selected cases and highlighted issues from the past year:

### **The Moran Center at Waterfront Park**

On October 28, 2008, Memorandums of Understanding were executed with the three proposed tenants for the Moran redevelopment project, Ice Factor, the Community Sailing Center and the Green Mountain Children's Museum. The City's plan is to redevelop the Moran Plant and site to include an indoor ice and rock climbing facility, a children's museum, outdoor ice skating rink, splash water park, public park, café and restaurant, and retention of the Sailing Center. The project work plan also results in significant improvements at and near the site, including upgrades to the bike path, road surfaces, and pedestrian walkways. An Architectural and Engineering contract was drafted and executed with Freeman, French, Freeman Inc. for the first phase of the project, which will provide more detailed and reliable cost estimates for the plan.

### **Westlake Settlement Agreement and new Hotel Ground Lease**

The Westlake project consisted of 4 basic elements: Westlake Residential Condominiums, a 127-room hotel, the "Lofts" (mixed-use, residential and office), and public parking. All of the elements have been built except for the Lofts portion of the project, which included seven affordable housing units. When it became clear that the Lofts developer was not going to construct the building in a timely manner, the City and the developer entered into settlement negotiations. A Settlement Agreement was reached and approved by the City Council on February 19, 2008, providing that the Developer would pay the City \$371,000 in lieu of constructing the seven units of affordable housing, \$28,750 to cover City enforcement costs and the City would obtain site control of the property.

On May 30, 2008, the Development Review Board approved the in lieu payment to address the inclusionary zoning requirements of the project. The City issued a request for letters of interest from developers and selected a group proposing to build a new hotel on the Lofts site, known as Unit A of

the Westlake Area condominium. On December 1, 2008, the City and 41 Cherry St LLC entered into a Ground Lease providing for the construction of a new hotel on the site.

### **Burial of Utility Lines on North Street and Riverside Avenue**

As part of substantial street reconstruction projects on North Street and Riverside Avenue, the City required, pursuant to ordinance, that all utility lines on these streets be relocated underground. The City asked BED, Adelphia, Verizon and Burlington Telecom as the affected utilities to pay their share (after federal and state contributions) of the relocation costs. BED, with Public Service Board approval, and Telecom agreed to pay their share of the cost. Verizon and Adelphia refused to pay. The City filed complaints in Chittenden Superior Court against Verizon and Adelphia. The Court issued a decision in favor of the City, holding that Verizon must bear its portion of the cost. Verizon (now Fairpoint Communications) has appealed to the Vermont Supreme Court. Briefs have been submitted and the Court has heard oral arguments from the parties. We expect that a decision will be issued soon. The case involving Adelphia is on a slower track because of Adelphia's bankruptcy. Comcast, as the successor in interest to Adelphia, has been added as a Defendant in the case.

### **Public Records Litigation: Gannett Vermont Publishing, Inc. d/b/a Burlington Free Press v. City of Burlington**

The Burlington Free Press requested e-mails between the City Attorney Joseph E. McNeil and other City staff. The City disclosed numerous e-mails pursuant to Vermont's Public Record Law but did not disclose purely personal e-mails not related to City business. The Washington Superior Court issued a written decision on Oct. 6, 2008 vindicating the City's decisions to withhold the emails. The Judge agreed that almost all of the documents were appropriately withheld. He released approximately 20 emails that included a mix of City business and personal communications, with the personal communications redacted. The Judge



**Kenneth A. Schatz**

City Attorney  
and  
Corporation  
Counsel



*City of Burlington, Vermont*

## Office of the City Attorney continued

also agreed that the City appropriately withheld emails related to attorney-client communications and collective bargaining negotiations.

### **Litigation re: March 4, 2008 Ward 7 City Council Election**

The office successfully defended the City and Chief Administrative Officer Jonathan P. A. Leopold, Jr. in the case of Jean O'Sullivan v. City of Burlington & Jonathan Leopold. The complaint sought invalidation of the March 4, 2008 Ward 7 City Council election based on allegations of ballot tampering and election fraud. The court found that the opening of sealed ballot bags to obtain correct tabulations for this election violated 17 V.S.A. § 2590 (c). However, the court dismissed all Plaintiff's claims and requests in the action, ruling that she did not establish that city officials engaged in willful miscon-

duct, had a culpable intent, or that the election result was not valid. Our office has been working closely with the City's election officials and the Secretary of State's Office to train election officials for subsequent elections.

### **Champlain College's Purchase of the Eagles Club:**

Champlain College acquired the Eagles Club property on St. Paul St. after receiving City approval pursuant to the 1994 Memorandum of Understanding between the City and the College. A separate agreement was executed by the City and the College providing certain considerations regarding development of the site, parking, neighborhood impact and its integration and compatibility with any prospective development of the Brown's Court site. The College also agreed to enter into a fee-for-services agreement with the City to cover the cost of City services relating to this property.

### **Proposed New Transit Center**

The City negotiated a Memorandum of Understanding with Chittenden County Transit Association (CCTA) for development of a proposed new transit center on Cherry Street; including the use and application of designated federal funds.

### **Tax Appeals**

In *Delta Psi Fraternity v. the City of Burlington*, the Vermont Supreme Court unanimously ruled for the City in holding that Delta Psi Fraternity's property was not tax exempt because it had discontinued using the property as housing for its members. This decision was an important victory because it prevents the widening of the exemption and the consequent shift of the tax burden on to the rest of the City tax base.

### **Chemical Fire at UVM**

A chemical fire at Delehanty Hall on the University of Vermont campus on May 28, 2007 caused significant damage to City firefighting equipment in the process of responding to this fire, which involved hazardous chemicals. The City settled claims with the University of Vermont over the costs associated with this fire, claims made pursuant to the hazardous chemical damages recovery statute, 20 V.S.A. § 39.





### **Code Enforcement**

The City Attorney's Office assisted the Code Enforcement Office, Fire Department, and Public Works Department in an important code compliance case at 231 S. Prospect St. The departments, in the wake of a fire after long standing enforcement actions, issued orders to vacate the property and the office represented the departments in the appeals of those orders. As a result of these enforcement actions, this 14 unit boarding house was renovated and brought up to fire, building safety, and minimum housing code over a two month period and tenants were successfully relocated pursuant to the protections of the minimum housing code.

The City Attorney's Office has assisted these departments in a number of other code enforcement actions during the year. It is also working with them on creating an administrative enforcement system for the delegated inspection responsibilities under the Memorandum of Understanding with the State of Vermont's Fire Safety Division.

The City Attorney's Office has also assisted these offices and the Public Works Commission in the enforcement and administration of the Vacant and Dangerous Buildings Ordinance. The Office provided legal support to the Commission in its hearings on a vacant building at 2 Appletree Point Lane and then assisted the Code Enforcement Office and building inspector in bringing the owners into compliance with regard to the administrative requirements of the ordinance and abating a dangerous condition on the property.

### **Mayor's Task Forces on Stormwater and Permitting**

The City Attorney's Office provided advice to two Mayoral taskforces, the Stormwater Taskforce and the Permitting Task Force. The Stormwater Taskforce proposed the first comprehensive revision to the City's wastewater, water pollution control and stormwater management system in some 30 years, which was adopted by the City Council on December 15, 2008. The Permitting Taskforce has been working to streamline the Certificate of Occupancy processes of the Planning & Zoning Department and

the Public Works Department and is poised to implement a unified CO. Such an improvement should increase code compliance.

### **Fire and Lead Paint Ordinances**

The City Attorney's Office assisted the Fire Department and Code Enforcement Office and CEDO in the drafting of 2 major ordinances, the comprehensive revision of the City's fire ordinances and a major upgrade to the City's lead paint poisoning prevention housing code. The ordinances were introduced and referred to the City Council Ordinance Committee.

### **Acknowledgements**

I would like to thank Mayor Kiss, Assistant to the Mayor Joe Reinert, the City Council, the various City Commissions and Department Heads, Assistant City Attorneys, Eugene Bergman, Nikki Fuller, Richard Haesler, Kimberlee Sturtevant, our paralegal, Lisa Jones, our Executive Secretary Linda Blanchard, Joseph E. McNeil and all McNeil, Leddy & Sheahan attorneys and staff for their cooperation and assistance during the past year.







*City of Burlington, Vermont*

## Church Street Marketplace

### Farewells and New Names

We said farewell to Jack, Arde and Elaine Fontaine, owners of the legendary Rusty Scuffer; and welcomed new owner Mike Williams (owner of Kountry Kart Deli) who renamed the business Scuffer Steak & Ale. Welcome to these new businesses: Boloco, Second Time Around, M-A-C Cosmetics and Whim.

### Increased Sponsorships

Our thanks also to Stowe Mountain Resort, Fairpoint Communications, Hall Communications, NewsChannel 5, The Burlington Free Press and Northfield Savings Bank. Their partnerships make our events possible!

### Improvements Continue

In Summer of 2008, we began improvements to the alleyway between the Marketplace Garage and the Marketplace – a major gateway to Church Street. Resurfacing, new lighting and stone work have transformed the alleyway into a much more inviting environment for our guests. Upcoming improvements: Church Street's street lighting and electrical system.



**Ron Redmond**

Executive  
Director

new city center, modeled on Church Street, is in the works for South Burlington. Williston's Tafts Corners has evolved into a consumer-diverse mix of big boxes and local, one-of-a-kind shops and eateries. If imitation is the sincerest form of flattery, then we're flattered. But we're also energized to sustain Downtown as the unique experience it has been for more than 25 years. In 2009, The Downtown Partnership (CEDO, the Marketplace and Burlington Business Association), along with the Burlington Planning Commission, will seek your valued input as they update and expand Downtown's long-term vision and plan, first developed in 1989-90.

### Capturing the Millennial Generation

By the year 2010, members of the millennial generation (1982 – 2000) will outnumber Baby Boomers and Gen-Xers. This generation is technologically savvy, community-minded and very social. We're now on Facebook, are revamping our website and encouraging all of our local business owners to have a presence on the Web – an essential!

### The Greening of Church Street

Our thanks to Mike Cozad and All Cycle/Casella Waste Systems for sponsoring the Marketplace's trash hauling and recycling – providing a \$10,000 savings to our operating budget. All Cycle also donated new recycling containers for the street, and a new electric vehicle used for trash removal and errands on the Marketplace. All 2008 holiday lights will be 100% LED.

### Responsible Hospitality

We continued our involvement with downtown's hospitality sector. Burlington Police, the Marketplace, Red Square, Rasputin's and Nectar's worked together to create the Cabaret Association of Burlington. Its mission is to create and maintain a symbiotic relationship with the community that celebrates a vibrant, supportive and safe hospitality and entertainment industry in Burlington. The primary goal is to increase responsible hospitality in our downtown, reduce calls to BPD for service and enhance public safety in our downtown.

### Competition from the Suburbs is Heating Up

Downtown Burlington's planners were ahead of the curve when they envisioned the Church Street Marketplace. Now, other areas are catching up—areas with advantages like I-89 access and more parking. A



**Great Public Space**

The American Planning Association (APA) designated Church Street Marketplace as one of 10 Great Public Spaces for 2008 for its "inclusive and careful planning and design process, historic buildings, thriving retail trade, carefully maintained streets and walkways, and strong community support." We're in good company as New York City's Central Park was also selected!

**On the Marketing Front**

We continued with our event strategy – creating, developing and managing events that will bring people to the Marketplace for a positive downtown experience. Our

thanks to corporate sponsors Fairpoint Communications, Stowe Mountain Resort, Burlington Free Press, Hall Communications, NewsChannel 5, Northfield Savings, Magic Hat Brewery and Casella Waste Management. Their financial support makes our marketing program possible.

We thank you for the opportunity to be of service to you – for what we believe is the country's best pedestrian mall!





*City of Burlington, Vermont*

## Office of the City Clerk/Treasurer

The mission of the Office of the City Clerk/Treasurer is to oversee and manage the City's finances and to maintain and strengthen five basic structures of local democracy: elections, public records, City Council proceedings, licensing, and the dissemination of public information. We maintain a system of accounting consistent with recognized accounting standards and full disclosure of the City's financial position. We coordinate the preparation of the Mayor's annual budget and maintain budget control.

We also provide administrative leadership, direction and support to the Mayor, City Council, City Departments and the public. We continually strive to improve our services for the citizens of Burlington and the various members of City government. Please phone 865-7000 with any questions for the City Clerk/Treasurer's Office or go to <http://www.ci.burlington.vt.us/ct/>.

### City Finances Continue to Improve

The finances of the City remain sound and continued to improve in Fiscal Year 2008. The improvement in General Fund finances

included an increase in the Fund Balance to an historic high level of more than \$7 million. Similarly, the "Undesignated Funds" of the Fund Balance increased from more than \$2.3 million to approximately \$4.3 million. The Undesignated Funds represent the City's emergency reserves or "rainy day" fund to meet unforeseen contingencies. The current level of the Undesignated Funds as of 6/30/08 is an historic high and close to 9% of operating revenues which is a reasonable level consistent with sound financial management.

The rate of growth in City expenses has been significantly reduced as General Fund operating expenditures for FY 2008 increased less than 4% over FY 2007. Total General Fund Expenditures including Capital Improvements actually decreased 1.5%. The FY 2008 budget reduced City General Fund personnel and the rate of growth of personnel related expenditures. Revenues and Expenditures were consistent with the budget proposed by Mayor Kiss and adopted by the City Council in June, 2007.

The municipal tax rate for FY 2008 and FY 2009 remained level with a total non-school rate of 67 cents per hundred dollars



**Jonathan P.A. Leopold, Jr.**  
Chief Administrative Officer







of assessed value. General Fund revenues of more than \$48.7 million exceeded conservative budget estimates. In particular, Gross Receipts and Local Option Sales Taxes totaled more than \$4.3 million, 23% higher than budgeted. In addition, the City received approximately \$600,000 in fees for municipal services pursuant to a new agreement with the University of Vermont. The City also received \$98,000 in fees for municipal services from Champlain College in addition to \$325,000 in property taxes.

FY 2008 General Fund Expenditures were generally consistent with the budget. Expenditures in the Fire Department exceeded the budget due to overtime costs for minimum staffing. The adverse winter and spring weather resulted in an overrun in expenditures in the Department of Public Works for snow removal and street repair.

These expenses over budget were offset by lower than budgeted expenses in health, workers compensation and general liability insurances. In prior years, the rate of growth of expenditures for these insurances significantly exceeded the rate of inflation. This was a major factor in the high rate of growth in City expenditures. The moderation of these expenditures reflected the development of strong risk management and employee wellness programs and competitively bidding these programs for the first time in 15 years.

### **Funding Street Repaving**

The unusual weather in the spring of 2008 and the general deterioration of City streets over many years resulted in an unsatisfactory condition for many City streets. As a response, in March 2008 the Mayor proposed and the Council adopted an amendment to the FY 2008 Capital Budget to make a special appropriation of \$500,000 to resurface more than 6 lane miles of city streets. This appropriation was a significant addition to the annual budget for street and sidewalk maintenance enabling the Department of Public Works to more than double the street repaving program this year.

### **Mayor's Budget Task Force**

In February 2007, Mayor Kiss appointed a second Citizen Budget Task Force to assist in the development of the Fiscal Year 2008 Budget. Comprised of 24 citizens, the Task Force included representatives elected by the Neighborhood Planning Assemblies (NPA's) and randomly selected volunteers from all Wards of the City and members from the first Task Force.

The Task Force met through the spring and early summer and issued a report of recommendations in July 2008. The Task Force reviewed the finances and proposed budgets for all major departments of the City except for the Airport and Burlington Telecom. Ultimately, the FY 2008 budget proposed by Mayor Kiss and approved by the City Council in June 2007 increased expenses less than 3.1 % over the previous year. In addition, the Task Force reviewed the City's progress in addressing the recommendations of the previous Task Force.

The reports and recommendations of the first, second and most recently the third Citizen Task Forces are available on the City's website. The work of the several Task Forces has helped the City moderate the growth in City expenditures, improve revenues, restructure programs and services and address important issues such as rebuilding the city infrastructure.

### **Five Year Capital Improvements Plan**

The City typically undertakes multi-million dollar capital improvements each fiscal year. In the fall of 2006, Mayor Kiss asked the City Engineer's Division of the Department of Public Works to develop and institute a comprehensive planning and review process to coordinate and prioritize the capital improvements projects of the City's General Fund departments. The City Engineer's Division developed a comprehensive methodology to identify, review and prioritize proposed projects. This process culminated in the development of a comprehensive five year plan which was proposed by Mayor Kiss and the Board of Finance and approved by the City Council as the Capital Improvements Budget for Fiscal Year 2008.

### **VITAL STATISTICS**

Births  
**2,254**

Deaths  
**923**

Marriages  
**350**

Civil Unions  
**47**

Dog Licenses  
**1,471**



*City of Burlington, Vermont*

## **Office of the City Clerk/Treasurer** continued

### **Retirement Fund and Task Force**

In April, 2006 Mayor Kiss appointed a Special Task Force on the Burlington Employees Retirement System (BERS). In May, 2006 the Task Force issued a preliminary report to the Mayor and City Council with recommendations to reduce the administrative and investment management costs of the pension fund by \$350,000 and to consider contracting with the State of Vermont Pension Investment Committee (VPIC) to manage the investment of the City's pension fund.

These recommendations were adopted by the City Council in June, 2006 and incorporated into the FY 2007 budget. Subsequently, the Retirement Board instituted several changes to substantially reduce costs and improve performance. On November 1, 2007, the City transferred approximately \$111 million or 90% of the BERS investments to the VPIC for investment management.

Through FY 2007 the Task Force continued with a review of the Retirement System and released a report with findings and recommendations in July 2007. The report recommended a restructuring of benefits, the issuance of a Pension Obligation Bond to pay for the unfunded liability of the system, and to remove the pensions system from collective bargaining. It is expected that these recommendations will be the subject of collective bargaining as labor contracts expire in June 2009.

With the downturn in the economy, the assets of the BERS decreased \$9,201,673 or 7% in FY 2008 from \$127,743,711 to \$118,542,038. The annual actuarial valuation for June 30, 2007 set forth an actuarial valuation of assets of approximately \$119.8 million and a pension obligation of \$150 million. The net unfunded obligation of \$29.8 million reflects a level of 80% funding of the City's liabilities.

In the fall of 2007, the City negotiated contracts with the Fire and International Brotherhood of Electrical Workers unions to adopt the changes in retirement benefits and to increase employees' contributions to the retirement system as previously adopted by the AFSCME and Police unions. While further changes will be necessary to moderate the cost of the retirement system, the changes approved to date will strengthen the system and reduce costs in future years.

### **Credit Rating, Bonds and Financings**

In December 2007 the City issued \$2.75 million in General Obligation Bonds including \$1 million for capital improvements each for the City and Electric Department and \$750,000 for the School Department. In conjunction with this bond issue, Moody's Investors Service conducted a full credit rating review and reconfirmed the City's Aa3 credit rating.

This reconfirmation of the City's strong credit rating reflected the City's effective budget management and continuing commitment to strengthening its finances, as well as the strong economy of Burlington. Important fiscal measures undertaken by the City included the continued commitment to full funding of the annual obligation to the Retirement System, the small increase in expenditures in the FY 2008 budget and the continuing success of efforts to increase the City's financial reserves.

In August 2007 the City completed the lease/purchase financing for Burlington Telecom for \$33.5 million, competitively bid in May 2007. This financing included refinancing the \$22.3 million of original financing and provided an additional \$10 million for the continued build out of the City's fiber optic network. The lease/purchase financing pledges the revenues and assets of Burlington Telecom.

### **Licenses and Records**

The administrative activities of the Office include the coordination of elections, the issuance of licenses and permits, as well as vital and land records. During the past year we issued and recorded the following:

- 88 First-class Liquor Licenses
- 47 Second-class Liquor Licenses
- 959 Property Transfers
- 1,471 Dog Licenses

### **Appreciation**

In closing, I want to acknowledge the dedication and commitment of the staff of the Clerk/Treasurer's Office. The City benefits greatly from their dedicated and high quality service.

## Code Enforcement

The Code Enforcement office provides enforcement and education for a range of ordinances and regulations in three broad categories: housing, zoning and health.

### Minimum Housing Program

- Maintains a registry of approximately 10,000 rental dwelling units;
- Conducts routine inspections of all rental units and provides enforcement of the City's minimum-housing standards and other related regulations;
- Provides funds for tenant advocacy and support services through Vermont Tenants;
- Provides funds for services to rental property owners through the Vermont Apartment Owners Association; and
- Provides ongoing education to rental property owners and tenants about requirements and resources for compliance.

Inspector training is an important focus of the department. Inspectors completed specialized training for lead inspector certification, residential mechanical systems, storm water requirements, Vermont Health Department asbestos and lead workshops, departmental cross training for zoning enforcement, and refugee cultural orientation. Goals for the coming year include inspector certification through the American Association of Code Enforcement.

### Zoning Enforcement

- Investigation, documentation, and enforcement for zoning ordinance violations; and
- Processing and issuance of zoning certificates of occupancy.

This year we implemented improved zoning enforcement and customer service with coordinated interdepartmental zoning complaint protocols and zoning certificate of occupancy protocols. In the coming year, the Mayor's interdepartmental permitting group plans to simplify the certificate of occupancy (CO) process for property owners by implementing a joint CO protocol for building and zoning permits.

Additional Code Enforcement responsibilities include street patrol and complaint response for exterior property and neighborhood problems such as:

- Trash and furniture at the exterior of properties and in the greenbelt;
- Exterior property dilapidation and vacant building ordinance enforcement;

- Parking on lawns and other parking in violation of property site plans;
- Pesticide/herbicide ordinance and other environmental hazard abatement;
- Greenbelt sign regulations; and
- Overgrown vegetation.

### Board of Health

Code Enforcement staff works closely with the Burlington Board of Health, a citizen advisory board appointed by the City Council. Chaired by Alan Sousie, additional members are Mary Hart, Fern Crete, Jay Vos, and Ian Galbraith. The Board has limited statutory responsibility for the prevention, removal or destruction of public health hazards and the mitigation of public health risks. The Board recommends deputy health officer appointments and is the hearing and appeal body for health orders issued in Burlington. The Board took testimony and made recommendations regarding a Burlington hookah warning rule, a new City stormwater ordinance, and revisions of the minimum housing standards to incorporate State lead regulations.

A primary function of the Board is public health education. This year the Board held public hearings and produced educational materials and programming on a variety of issues, including domestic violence, proposed revisions to the pesticide ordinance, alternatives to chemical pesticides, water fluoridation, as well as fluoride and infant formula preparation.

### Community Partnerships

This year we continued to strengthen our collaborative efforts with community partners, particularly Vermont Tenants, Burlington Housing Authority, the UVM Office of Student and Community Relations, the Vermont Apartment Owners Association, the Vermont Department of Health, Champlain Housing Trust, the Chittenden Solid Waste District, and Recycle North. We thank these and all our community partners for the shared information, resources, workshops, and events in support of community education, safe housing, and livable neighborhoods.

The minimum standards for rental properties and more information about the Code Department may be found on line at [www.ci.burlington.vt.us/codeenforcement/](http://www.ci.burlington.vt.us/codeenforcement/) or by contacting the Code complaint line at (802) 863-0442.



**Kathleen Butler**  
Director



*City of Burlington, Vermont*

## Community & Economic Development Office

The Community and Economic Development Office works with the community to foster economic vitality; preserve and enhance neighborhoods, quality of life, and the environment; and promote equity and opportunity for all residents of Burlington. CEDO is the lead City agency for planning and implementing the City's affordable housing, economic development, and anti-poverty agendas, and provides a range of community engagement, prevention, intervention, and restorative services. CEDO administers a wide variety of grant programs, which both fund CEDO's activities and support the local nonprofit infrastructure.

Highlights of our activities are described below, particularly as they relate to our departmental purpose as defined by the City Charter:

### Community and Economic Development

CEDO is charged to work on behalf of the city to stimulate investment and to attract, retain, and encourage the development of both existing and new economic enterprises. This year:

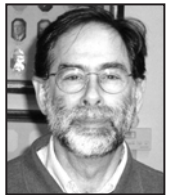
- Economic development activities supported the start-up of 39 new businesses, helped to retain/expand 49 businesses, and led to the creation of 370.5 permanent FTE jobs (plus 1,318 construction jobs) and retention of 443 permanent FTE jobs.
- Major developments included Burton Snowboard's decision to stay in the city and to purchase the structure next to their existing building, keeping 360 jobs here with 275 new jobs expected over the next five years, and Dealer.com's purchase of the remainder of the former Specialty Filaments

building on Pine Street, with 70 new hires and four new workforce training programs.

- CDBG expenditures on economic development leveraged over \$78 million in private and other public investment and supported the development and/or renovation of 38,880 sq. ft. of commercial space, with increased property tax revenues of \$370,604 and increased rooms and meals revenues of \$133,288.

CEDO is charged to develop, coordinate, implement, and administer economic and community development strategies and projects for the City. This year:

- CEDO rewrote the Consolidated Plan for Housing & Community Development, which is the City's comprehensive community and economic development strategy.
- CEDO worked with the Federal Reserve Bank of Boston's New England Public Policy Center to conduct a research project on the software and technology industry, finding that the Chittenden County region has 50% more people on average working in the technology field than in the nation. Related to this research,



**Larry Kupferman**  
Director







- CEDO helped to sponsor the first Vermont 3.0 Creative Tech Career Jam. The VT Software Developers Alliance, created three years ago with CEDO's support, was able to hire its first Executive Director.
- CEDO's Americorps\*VISTA program, in its fourteenth year, placed 36 members in 31 community agencies. Those members managed 3,646 volunteers who performed 77,915 hours of service. They also raised \$282,000 in cash and in-kind donations. During 2008, the VISTA program leveraged a value of over \$1.6 million for the community.
  - Recognizing changing demographics and changing needs in Burlington, CEDO's Center for Community and Neighborhoods (CCAN) convened community leaders to strategize about how to address issues of racial and social inequity. Throughout 2008, CCAN crafted the "We All Belong" initiative to foster a greater sense of shared community for all Burlington citizens. "We All Belong" will develop the capacity and leadership skills of underrepresented people while providing support to schools and non-governmental organizations to meet changing needs of diverse populations. The initiative is primarily tailored to reach the school community and those most affected by poverty.
  - The Parallel Justice Commission worked on a policy change at Fletcher Allen Health Care to ensure that victims' bills are not forwarded to a collections agency when they are not immediately paid by Victims' Compensation. This policy change led to the passage of statewide legislation.

### **Housing**

CEDO is charged to develop, coordinate, implement, and administer a comprehensive program to address the City's housing needs. This year, in addition to the rewrite of the city's Consolidated Plan for Housing & Community Development:

- CEDO worked with the Burlington Housing Authority to preserve the affordability of the Randall/Gable Apartments. Over the last five years, a total of 285 units whose subsidies were expiring were preserved as affordable units, including

those at Northgate and Heineberg. The refinancing of 80 units at Salmon Run is underway.

- With the help of Section 108, CDBG, HOME and/or Housing Trust Fund dollars (together with technical assistance), the 32-unit Co-Housing project on East Avenue is complete; 22 new rental units are under construction on King Street, as are 12 new transitional units for victims of domestic violence at Sophie's Place; and predevelopment work is underway at Browns Court.
- Forty housing units were rehabbed, with work ranging from new paint to emergency repairs to major rehabilitation.
- Housing development and rehab activities added close to another \$150,000 in property tax revenues this year.

### **Waterfront Development**

CEDO is charged to develop, coordinate, implement, and administer waterfront development activities other than those activities which the Planning Commission and the city council must exercise under the Vermont Planning and Development Act.

This year:

- After 65% of Burlington voters approved a proposal to redevelop the Moran Plant, CEDO began working with other city departments and city partners on next steps, which include legal agreements between the city and its partners, additional architectural and engineering services, addressing city financing, and fundraising campaigns by the Community Sailing Center and Green Mountain Children's Museum.
- CEDO organized and facilitated "scoping" meetings to work with residents to develop alternatives for addressing transportation issues, problems, and opportunities around improving access to the waterfront, and then presented design alternatives online for public review.
- The Lake and College Street redevelopment project, supported with a \$10 million Commercial Revitalization Deduction in 2003, became home to Merrill Lynch offices. Seventh Generation, headquartered in the building, is in the process of expanding into and renovating 10,000 sq. ft. and has hired 28 new employees.



*City of Burlington, Vermont*

## Community & Economic Development Office continued

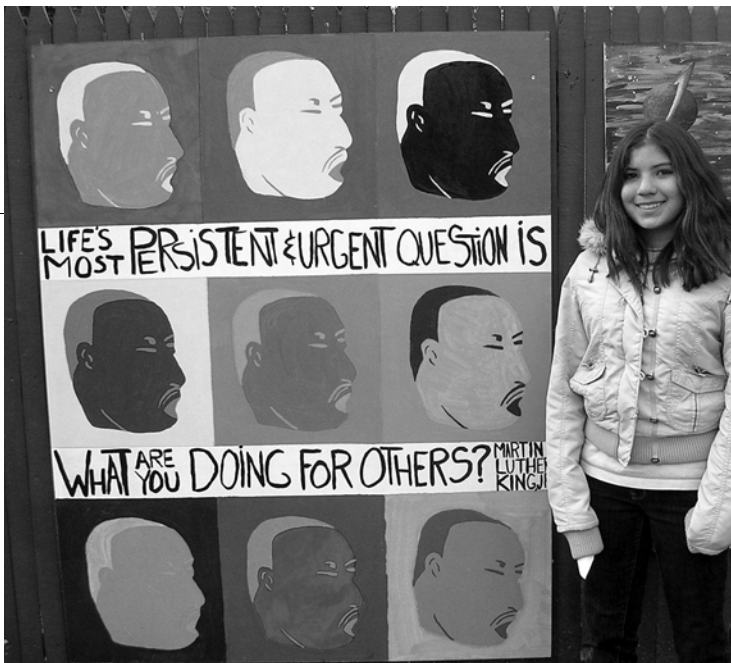
### Citizen Participation

CEDO is charged to coordinate and facilitate citizen participation in economic and community development with community organizations, city commissions, and the Neighborhood Planning Assemblies. This year:

- CEDO managed the extensive public process to solicit feedback and comment from residents about the Moran Plant, including numerous open houses and public informational meetings, presentations to all five of the NPAs, and the establishment of a citizen-driven Moran Advisory Group.
- CEDO continued to provide support to the City's seven Neighborhood Planning Assemblies. Over 1,600 people attended

Improvement Night event to discuss the proposed City Transportation Plan. Over 400 Burlington residents participated in an evening of information gathering, questions and answers, and identification of next steps.

- As always, citizens selected through the NPAs reviewed all Community Development Block Grant (CDBG) applications and made \$703,924 funding recommendations that were accepted by the Mayor and City Council.
- Citizen-generated neighborhood projects funded by CDBG and completed this year included new lighting at the Heineberg Senior Center, community garden improvements throughout the city, and new playground equipment at Pomeroy and Schmanska Parks.
- Over 800 residents participated in other events that encourage civic participation.
  - Over 250 people participated in the annual Dr. Martin Luther King day of service, organized by CEDO's AmeriCorps\*VISTAs and including a Speak-Out, community service projects, and dinner.
  - CEDO coordinated a city-wide Green Up Day in May where 520 volunteers collected 299 bags of garbage, cleaned 631 green-belts and removed 160 tires.
  - Over 200 residents attended the eighth annual Neighborhood Night of Success, a dinner and award celebration recognizing the people who make Burlington a great place to live, work, and play.
- CEDO continued to foster community participation in resolving conflicts, supporting victims of crime and holding offenders accountable.
  - The Restorative Justice Program and the Community Support Program helped 408 individuals to work out their own community conflicts or to repair harm to victims and other community members caused by their low level crime.



NPA meetings this year, participating in a forum for communication between residents, City and other government entities to discuss issues of development, planning, elections, budgets, community safety and other social issues facing our neighborhoods.

- Building on Vermont's history of active and engaged Town Meetings, each NPA hosted a Neighborhood





- Parallel Justice for Victims of Crime engaged businesses, community members, and local/state government to support 244 victims of crime. An additional 899 individuals were contacted and offered information, support, and services.
- The Offender Reentry Employment Program worked with over 30 employers this year, including the Lead Abatement program, and assisted nearly 300 people in securing employment via a weekly job meeting.

AmeriCorps\*State, a sister program to AmeriCorps\*VISTA will provide increased capacity for agencies to do direct service with Burlington's low-income and newly resettled populations.

### **CDBG and Other Grant Activities**

CEDO is charged to administer Community Development Block Grants and Urban Development Action grants and to manage such grants-in-aid programs in accordance with the laws and regulations pertaining thereto. This year:

- CEDO administered 27 CDBG subgrants to 19 different community nonprofit agencies.
- With the help of these grants, over 5,300 people (adults and children) were fed by anti-hunger programs; over 1,100 homeless people (including families with children and victims of domestic violence) had a safe, warm place to sleep; over 2,700 people kept their heat on; 575 youth participated in CDBG-funded summertime and after-school recreational, academic and social enrichment programs; and over 600 seniors received meals, health care, help with public benefits, in-home assistance and/or participated in social activities.



CEDO is charged to recommend to the city council, and to solicit on behalf of the city council, grants-in-aid funds for the City. This year:

- CEDO successfully competed for a \$2.8 million Lead Hazard Reduction grant to help protect the Burlington's children from lead paint poisoning.
- CEDO successfully competed for a \$274,000 grant from the Corporation for National and Community Service to create an AmeriCorps\*State team to support the We All Belong Initiative. Thirty-five members will begin their service at seventeen area agencies and city departments.



*City of Burlington, Vermont*

## Burlington Electric Department

As fuel costs increase everywhere and many factors such as weather and the depletion of fossil fuel remain outside of our control, Burlington Electric Department continues to move forward with energy efficiency and renewable energy, knowing that this will be the way we successfully transition to a post-fossil fuel economy.

The 2008 Integrated Resource Plan, still in draft form in FY08, has a goal of dramatically increasing energy efficiency and moving BED toward a 100 percent renewable energy mix, a goal that is dramatically above what most utilities are hoping to achieve in the near term. The energy efficiency programs that have been going strong since Burlington voters approved an Energy Efficiency Bond in 1990 have been so successful that in FY08 Burlington as a whole used only 1 percent more electricity than in 1989, the year before the bond vote. Today, BED customers (like all others statewide) pay a small monthly charge that supports BED's energy efficiency efforts. Not only do energy efficiency and renewable energy help our environment but these dollars stay local and provide an economic boost to the region.

The voters of Burlington approved a \$39.6 million bond in March 2008 to fund many new projects. The cost of the bond will be funded through efficiencies and revenues generated by these projects, which include a NOx (nitrogen oxide) reduction unit at McNeil. Once added, the NOx emissions from the wood-chip facility will be cut in half and McNeil power will be able to be sold in the profitable Renewable Energy Credit markets in Connecticut.

Risk Management successfully prepared and produced documentation for an off-site compliance audit of Reliability Standards set forth by North American Electric Reliability Corporation (NERC) and the Northeast Power Coordinating Council (NPCC). According to these two entities, the evidence provided to demonstrate compliance was complete and well organized.

### **Energy Efficiency**

Since the authorization of the energy efficiency bond in 1990, BED has developed and administered programs that have be-

come a model for others around the country and the world. These services provide Burlington homes and businesses with a complete range of solutions for all of their efficiency needs. Through 2007, more than \$16 million has been invested by BED in efficiency efforts. This money has leveraged an additional \$16 million from customers for a total of \$32 million. During 2007 alone, BED saved 9,296 Megawatt hours (mWh) of energy from installed efficiency measures, which will result in 121,761 mWh of savings over the useful life of the installed measures (2007 measures have a weighted lifetime of 13 years). This is equivalent to providing energy to about 1,696 Burlington residential customers for 13 years.

Harder to quantify but of increasing importance to BED customers are the emissions avoided by decreasing the need for electricity generation. Because of the energy savings (9,296 mWh) generated by energy efficiency programs in 2007 alone, Burlington will have avoided the release of 78,000 tons of carbon dioxide (CO<sub>2</sub>), the equivalent of removing about 2,200 cars from U.S. highways each year for the next 13 years.

### **Power Supply**

In FY08, the McNeil Generating Station produced 286,140 net megawatt-hours of power (equal to the power used by 47,690 Burlington-sized residences for a year). The plant consumed 412,629 tons of wood. Sixty-seven percent of BED's power supply in FY08 came from renewable energy sources, primarily from McNeil and hydroelectric facilities. Eleven percent came from natural gas generators, 10 percent from nuclear generators, 4 percent from coal and 2 percent from oil.

### **Engineering and Operations**

In FY08 the Engineering and Operations groups concentrated their efforts on improving system reliability through upgrades to the City's electrical infrastructure and exploring ways to reduce outages. BED continued to make improvements to its aerial facilities on Farrington Parkway, Marshall Drive, Goss Court, Heineberg Road, Ethan Allen Parkway, Plattsburgh Avenue, Sky Drive, Venus Avenue and Turf Road. In addition, BED upgraded the underground in-



**Barbara Grimes**  
General  
Manager



rastructure on Bilodeau Court, Crescent Beach Drive, Randy Lane, Dodds Court and two large sections of Lakewood Estates. BED also rebuilt the "A" jet of the Gas Turbine generator. BED continued to work on the East Avenue Loop (EAL) transmission upgrade project with VELCO and GMP. This project will provide Burlington with a backup feed from VELCO's transmission grid to BED's East Avenue Substation, increasing the overall reliability of BED's system.

### **Financial Information**

FY08 was a challenging year financially for BED. Operating revenues were down 2.5 percent (\$1,252,000) from budget due to weather impacts and energy conservation by customers. Conversely, power supply costs were up over budget by 4.9 percent (\$1,300,000). This increase was largely due

to major cost increases in both transmission fees (in Vermont and BED's share of New England system costs) and woodchip costs for the McNeil station, which were 8.6 percent higher than planned. Although BED was able to meet its debt coverage obligation, the combined effect meant that BED reported a net loss for the year of \$512,000.

BED continued to meet its fiscal obligations while reducing its long-term debt by \$5,491,700 or 9 percent. In addition, BED paid the City of Burlington \$1,422,100 in payment in lieu of taxes and remitted \$1,555,200 in franchise fees collected on behalf of the City.



Aerial view of McNeil plant





*City of Burlington, Vermont*

## Burlington Fire Department

The Burlington Fire Department continues to provide state of the art Fire Suppression and Emergency Medical Care to citizens and visitors in our fine City. The Department combines these services with Public Fire Education and Inspection programs that rival any community in the country. I would like to take this opportunity to express my appreciation to the men and women of the Burlington Fire Department for their efforts over the past year. Without their efforts, the Fire Department could not have enhanced its ability to serve the Community. I also want to thank the elected and appointed officials as well as the citizens of Burlington that have enabled us to succeed.

The men and women of the Burlington Fire Department provide citizens with a level of protection and prevention they should be proud of. During FY 2008, Burlington experienced 3.7% less fires in occupied buildings than last year, while the

effectiveness of our fire suppression efforts improved by 5%. The reduction in the number of fires can be attributed to our strong fire prevention efforts, which include education, inspection and enforcement of State and local codes. The improvement in our firefighting effectiveness can be attributed to the outstanding efforts of our firefighters, backed by a strong training program and well-maintained equipment. This 96.5% save rate reflects the \$711,000 in property lost to fire during FY 2008 compared to the \$19.5 million dollars worth of property saved. During the preceding year we saved of 91.4% of the property, losing \$1.8 million in property, but saved \$21 million dollars worth. Ninety percent of the fires were held to the room of origin this year.

### **Emergency Medical Division**

The Burlington Fire Department's two ambulances continue to be the busiest in the state responding to nearly 5000 emergency calls annually. The firefighter/EMTs of this

**Michael E. O'Neil**  
Chief



Burlington Fire Department Command Team





department work very hard to provide the finest emergency medical care through ongoing training, recertification and work experience. The department provides both basic and advanced emergency care by providing interventions such as intravenous fluids, drug therapies and defibrillation. The department responds to medical emergencies by utilizing a two-tiered response system by sending the closest Engine Company and Rescue unit. This type of response gives us the ability to begin providing care within minutes of the call, routinely less than four minutes. New this year, we have purchased two Non-Invasive Carbon Monoxide monitors. These machines give us the ability to quickly screen and identify the amount of Carbon Monoxide within a patient who has been potentially exposed to Carbon Monoxide.

### **Office of the City Fire Marshal**

The Office of the City Fire Marshal is committed to reducing the loss of lives and property in Burlington. The office meets this goal primarily through voluntary compliance with applicable codes and ordinances achieved through education and inspections. Fire Marshal staff review the design, installation and final testing of all required fire protection systems in all new and renovated buildings in the City. These systems include building fire pumps, sprinkler systems, fire alarm and carbon monoxide detection systems, commercial cooking suppression systems and specialty agent fire suppressions systems. This past year a total of 148 of these systems were installed in the city.

This office also reviewed for compliance the test and inspection reports for existing 1400-plus fire protection systems. The office has drafted a major re-write of our fire safety ordinance, which is now working its way through the City Council review process. This revision will facilitate open government by creating clear guidance. It will also streamline the inspection and enforcement process by de-criminalizing all but the most serious violations. The office is responsible for conducting inspections of all State licensed occupancies. In total, more than 2220 of these inspections were

conducted. In addition, the Fire Marshal's office is responsible for determining the origin and cause of all significant fires occurring in the City.

The Office of the City Fire Marshal acts as an information clearinghouse for the more than 7000 calls received by the staff this year. It conducts the majority of the Department's public education programs, including public service announcements and web-based information, and direct delivery of fire safety information on home heating to approximately 4500 homes in Burlington. The school-based programs include school visits for 9 separate schools, including pre-school through the fifth grade students, reaching approximately 2500 children through these programs. For the first time this year, this training included over 100 home-schooled students. Fire safety programs were also delivered to high risk audiences, including more than 600 college students. Additional programs have been delivered for staff at places of assembly. Facilities safety training for the business community has included crowd management training, training for manmade and natural events, and speaking engagements with community and professional groups.



**FEMA Emergency Operations Training**



*City of Burlington, Vermont*

## **Burlington Housing Authority**

With its administrative offices located at 65 Main Street, the Burlington Housing Authority (BHA) provides affordable housing for low-income residents in the City of Burlington and neighboring communities. Our public housing apartments accommodate seniors, people with disabilities, and families. Section 8 and related grants for people with special needs provide rental assistance for approximately 1,800 households in privately owned housing. We also own or manage over 350 other apartments, most of which are federally subsidized.

BHA receives no municipal tax dollars. Our programs are operated from rental income and financial support from the U.S. Department of Housing and Urban Development (HUD). Annually, BHA brings over \$16 million in federal funds to Burlington and surrounding communities. For FY2008, we made a payment in lieu of taxes to the City of \$61,143.

### **Public Housing**

BHA's 343 units of public housing are located in five developments: Decker Towers, Champlain Apartments, Riverside Apartments, Franklin Square, and Hillside Terrace.

Thanks to a sustained team effort by our staff, BHA continues to maintain "High Performer" status under HUD's Public Housing Assessment System. We have developed a 10-Year Capital Improvement Plan, which ensures that our public housing buildings and units will be maintained in excellent condition.

### **Section 8 and Related Programs**

Our Housing Choice Voucher Program, which has tripled in size over the past ten years and now serves over 1,700 families, has also been declared a "High Performer" by HUD. As part of that program, we have initiated a project-based subsidy program, which has supported many new affordable housing developments in Burlington and neighboring communities. We also provide rental assistance under a number of other programs serving special needs populations.

Our Section 8 Homeownership Voucher program, which allows subsidy holders to use their rental assistance for homeownership, helped more than 85 families to become homeowners, and remains one of the most successful programs of its kind in the nation.

### **Section 8 Project-Based Developments**

BHA now owns or manages more than 340 apartments assisted under the Section 8 project-based program or the Low Income Housing Tax Credit Program. A particular focus continues to be the acquisition and rehabilitation of privately owned Section 8 apartment buildings in the King Street neighborhood.

### **New Affordable Housing**

BHA focuses on the development of service enriched housing for individuals and households with special needs. In 2008, construction began on Sophie's Place, an 11 unit development for victims of domestic violence.

### **Resident Services**

In addition to affordable housing, BHA provides a variety of services to its residents and program participants:

- Our Family Self-Sufficiency Program assists more than 100 households in achieving their goals of financial self-sufficiency. Over 30 percent of these families are building savings accounts for homeownership or other goals.
- In 2008, BHA launched a Skills for Life program in our public housing developments, assisting residents to achieve employment, education and economic goals.
- In partnership with Fletcher Allen, BHA established a Wellness Program in all three of our high-rises. The Wellness program provides tenants with on-site nursing staff for care management, information, referral, and limited home-care services.
- Our DREAM program, a collaboration with students from Saint Michael's College, provides mentoring services to children at Franklin Square Apartments and Riverside Apartments.
- The Offender Re-Entry Housing Program assists offenders returning to our community to find and maintain appropriate housing.
- Our African Immigrant Initiative employs a case manager/interpreter who assists Somali Bantu and other immigrants living in housing operated by the Burlington and Winooski Housing Authorities.
- Our Technology Center for BHA program participants at Decker Towers will soon be expanded to include satellite centers at other public housing developments.



**Paul Dettman**  
Executive Director



## Annual Financial Report 2008

# Human Resources

The Human Resources (HR) department supports City employees and managers by providing assistance in the following areas: labor and employee relations, recruitment and hiring, benefits administration, workers compensation insurance claims and loss prevention, wellness activities, employee development, and ADA and EEO compliance. HR also supports the City Council Institutions & Human Resources Policy Committee.

The HR department experienced a significant amount of transition during this last year. Lynne Perry retired as Benefits and Insurance Administrator and was succeeded by Julie Palagonia in October. In February 2008, Director Larry Kupferman left the department to assume the CEDO Directorship and Kristin Lonerwright, previously an HR Generalist, was promoted and appointed Director. Aditee Manjaramkar was hired and now serves as the second HR Generalist for the city.

### Recruiting and Hiring

The HR department leads the City's efforts to recruit well qualified candidates. More than 1200 applications were received and processed for 75 regular vacant city positions. Hiring paperwork for approximately 450 temporary and seasonal employees was received and processed by the department. In addition, the department processed 375 criminal background record checks on applicants hired to work in positions with vulnerable populations. In this past year, the department continued its effort to diversify the workforce by increasing the city's recruitment, hiring and retention of staff members from diverse racial and ethnic communities.

### Community Support

Once again, the HR department, with help from staff at Burlington Electric Department, Department of Public Works and representatives from all other City departments, coordinated and raised funds to support the City's United Way campaign. HR also coordinated the annual American Cancer Society "Daffodil Day" and continues to work with employees who are members of the armed services in support of their service requirements. In addition, HR supports

the Howard Center's Project Hire which is dedicated to providing supported employment services to individuals with disabilities seeking competitive employment.

### Healthcare, Safety and Wellness

As a result of successful negotiations with Blue Cross Blue Shield of Vermont in FY08, the City's costs for healthcare will only rise by just over 10 percent. The City pursued several wellness initiatives in FY08. With the assistance of Blue Cross and Blue Shield, a Wellness Committee was formed made up of employees of all levels in various city departments. The Committee's work has included encouraging lifestyle changes by providing a 50% subsidy to city employees for participation in weight loss programs, assisting with the redesign and upgrade of equipment in an employee fitness room located at DPW, and providing Pilates classes to employees. In addition, the Wellness Committee has sponsored a series of Wellness Fairs throughout the city during which employees were provided the opportunity to consult with a nutritionist, participate in cholesterol and blood pressure screenings, complete Personal Health Assessments, and receive flu shots.



**Kristin Lonerwright**  
Director





*City of Burlington, Vermont*  
**Human Resources** continued

In an effort to continue to promote prevention, a physical therapist from Injury & Health Management Solutions (IHMS), visits employees to evaluate minor aches and pains through a Preventative Body Maintenance program. This program teaches employees how to properly care for aches and pains before they become major work-place or non-work place injuries through stretching and simple exercises.

In March 2008, in conjunction with Hickok and Boardman and Traveler's Insurance, HR coordinated and facilitated a day long Safety Summit. The Summit provided department heads and supervisors with an overview of the goals of the risk management program and covered topics such as worker's compensation law, work place injuries, management of current injuries, and prevention of future occurrences. A similar summit will be developed and made available to all employees throughout the city in the coming year.

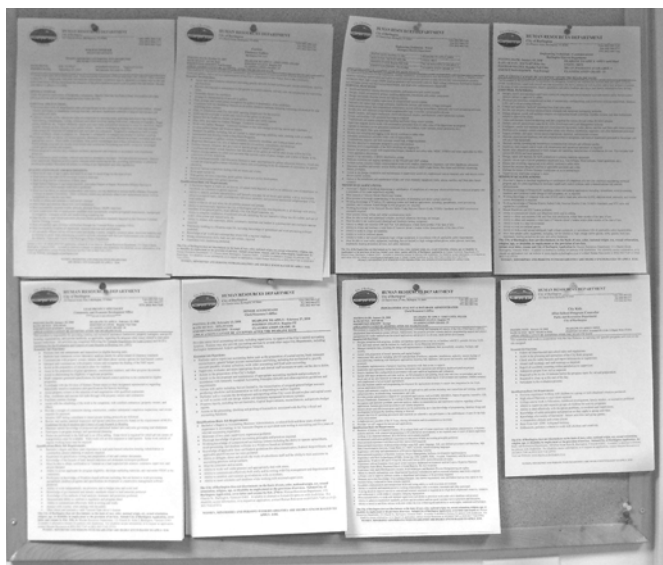
#### **Retirement Office Highlights**

The mission of the Retirement Board is to be trustees of the funds of the retirement system. The members have the authority to invest funds, determine asset allocation within guidelines, develop the guidelines, and hire such managers and consultants as may be needed. Members also set policy, have the responsibility for the proper operation of the retirement system, and make decisions on disability applications and follow-ups. The members of the Board are:

James Strouse, Robert Hooper and Donald Horenstein, appointed by the City Council; CAO Jonathan Leopold (ex-officio); Thomas Middleton, Asst. Fire Marshal and Sgt. John C. Lewis, elected by the Class "A" employees; and Kenneth Trombley and Paul Paquette, elected by the Class "B" employees.

The Board's main area of focus has been the transfer of the Plan Assets to the Vermont Pension Investment Committee, as directed by the City Council. The goal is that a higher return will be achieved at reduced cost. The Board voted to retain and oversee 10% of the total BERS fund and is examining Asset Class Alternatives to complement the VPIC portfolio in order to further enhance return.

The market value of plan assets as of 3/31/2008 was \$119,269,941.00. The plan's performance for the one year, three year and since 12/2001 periods ending March 31st was -1.5%, 7.5% and 5.6% respectively. There remains concern that the plan assets continue to be less than the plan actuarial liabilities. At the time of this writing there are 820 active members of the Retirement System, 422 retirees and beneficiaries, and 356 members who have left service with vested benefits. Pension benefits average \$570,000 per month.



Job board at the HR Department

## Annual Financial Report 2008

# Fletcher Free Library



The Fletcher Free Library serves the evolving educational and cultural needs of the Greater Burlington community. Our library offers a welcoming place for people to gather and learn. A trained staff helps patrons locate the materials and information they need for work and pleasure. Our Board of Commissioners are: Philip Baruth, Deb Barnum, Sarah Cohen, Deborah Emerson, Rebecca Goldberg, Doug Montgomery, Co-Chair, Anne Nixon, Amelia Schlossberg, Michael Schultz, Chair, Linda Severance-Smith, and Lajiri Van Ness-Otunnu.

### Highlights of a Busy and Successful Year

- Our usage statistics continue to climb – this year the total number of books checked out and the number of people using the Library building were our highest numbers ever!
- Completion of the Library's latest long range plan, developed by the Library Co-Directors with help and input from the staff, library consultant Lawrence Webster, and from a diverse Community Planning Committee comprised of Burlington residents that met in spring 2007.
- This year's Summer Reading Program was an all-time record-breaker, with 1190 Burlington children taking part at the Library building or at outreach sites around the City. The program was helped by a generous \$5,000 grant from Burlington-based Dwight Asset Management Group.
- In May 2008, the Library celebrated the 10th anniversary of the release of "Like the Birdies Sing," the first of a series of 3 sing-along CDs released along with the Library's regular sing-along programs. The project has raised more than \$25,000 to help the Library pay for special programs. The production of a fourth sing-along CD is in process.
- Thank you to IBM of Essex Junction for donating 16 desktop computers. Since 2001, IBM has donated 56 desktop PC's and 20 laptops to the Library. IBM has been a vital partner with us in solving "Digital Divide" and computer literacy issues in our community. The Library helps

people apply for jobs, write resumes, and brush up on their computer skills. Our public access Computer Center had over 60,000 users in the past year!

- In December 2007, the Fletcher Free began offering classes for individuals in the Burlington community who are working towards gaining U.S. citizenship. During the past two years, the Library has provided programs for area residents from 51 different countries!
- Capital funds from the City budget were used to clean the Library's HVAC system this year, resulting in a healthier building for everyone.
- For more than 5 years the Library has benefited from volunteer time contributed by the Community Service program at Champlain College. Last year, more than 20 Champlain volunteers worked in our busy public access Computer Center.
- The Library's outreach department successfully applied for a Community Development Block Grant (CDBG) for the Library's Outreach/ESL VISTA position.
- In February 2008 the Library acquired new shelving for much-needed storage purchased with about \$15,000 in development "impact fees." Impact fees also funded a new fire door with a keyless entry system in the rear of the Carnegie building.



**Robert Resnik,  
Amber Collins,  
and  
Robert Coleburn**  
Co-Directors







*City of Burlington, Vermont*

## Fletcher Free Library continued

### LIBRARY FACTS (FY 07-08)

Number of items  
in the Fletcher  
Free Library's  
collection

**FY 07: 131,270**  
**FY 08: 135,963**

Library  
cardholders

**FY 07: 14,066**  
**FY 08: 14,264**

Hours of opera-  
tion per week

**FY 07: 65**  
**FY 08: 65**

Number of  
special programs  
offered

**FY 07: 355**  
**FY 08: 462**

Number of out-  
reach deliveries

**FY 07: 332**  
**FY 08: 400**

Number of items  
checked out  
and/or renewed

**FY 07: 338,314**  
**FY 08: 360,197**

### Partnerships

The Burlington branch of the Women's International League for Peace and Freedom held a series of events in the Library to celebrate Women's History Month. The popular First Wednesday Lecture Series is presented in tandem with the Vermont Council on the Humanities. Other partnerships this year include: Connections, a collaborative book delivery program with the Burlington high school and middle school libraries; the Library's continuing role in the Burlington Book Festival; and another edition of "Welcome Baby," a program for new parents co-produced with the Visiting Nurses Association. Special thanks to Bicycle Planner Nicole Losch and the equipment maintenance crew at DPW, who helped the Library acquire a new bike rack for only \$50. The DPW equipment crew agreed to donate their labor, saving the City the cost of installing a new bike rack that would have totaled over \$1,200!

### Youth Department Focuses on Expanding Services to Teens

A number of successful grant applications, managed by our Youth Librarians and by our wonderful Youth VISTA worker Cara Lovell, have allowed the youth department to start many programs for teens this year.

A grant from Young Adult Library Services Associations provided funds for videogame tournaments, along with a generous private donation for gaming equipment. Two grants have also jumpstarted teen book clubs. The Vermont Community Foundation gave \$4,000 and the Paul Post Fund gave \$1,000 to encourage young people to discuss books. Participants are given their own copies of the books to read over the month and discuss in the group. Vermont authors Geof Hewitt, Erik Esckilsen, Tanya Lee Stone, and Doug Wilhelm have all visited the Library to talk about the books the group has read.

A Teen Advisory Board was formed during this year to weigh in on what books should be ordered for the Teen Area and what programs would be most successful. They have also painted parts of the Teen Area, created displays, sorted donations for a book drive, and more.

Teen volunteers have served as role models at the Summer Reading Program



reporting station. This past summer, we had 15 teen volunteers provide over 150 hours of service. Some teens will continue to develop their skills in working with children by leading story and song programs twice a month at the library.

Finally, digital literacy has extended to teaching teens and young people basic programming tools. Several classes have used Scratch and Blender, free software, to introduce teens to programming their own games and animations on the computer.

### The Invaluable Friends of Our Library

Once again, the Friends of the Fletcher Free Library organized and managed the Library's Used Book Sale this year, raising about \$9000 to help fund Library programs and services. The Friends also continued their successful Booked For Lunch series and inaugurated a new project: The Book Stall, the Friends' library store, which is located directly across from the main circulation desk. Other Friends funding projects this year included:

- The lease and maintenance of the Library's public copy machine;
- Entertaining our sister city librarians from Yaroslavl, Russia when they visited Burlington this year;
- Honoraria for the Library's Children's Author Series;
- Costs for the Library's First Wednesday Speaker Series;
- Helping to fund new carpeting for the Library's Teen Area; and
- Costs of temporary custodial help from the State Department of Corrections.



### Looking Forward

- Plans are underway for a new remote server for the Library's computer system, allowing the Library to increase system security with less hardware.
- In fall 2008, a new paved walkway on the east side of the building and a brick path on a much-traveled shortcut across the Library lawn will be installed.
- We plan to expand our community outreach this year by offering more programs in the neighborhoods to compliment "virtual" Library services currently available on the Library's website.

### Special "Thank You":

We would like to express special appreciation to long-time Library custodian Doug Chamberlain, who moved into a new job in the Library's technical services department and to long-time volunteer Gigi Weisman, who has been performing for Library sing-along's and outreach programs for more than ten years. Thank you as well to: Ted Horton, a Fletcher Free volunteer and IBM employee who has taught the Library's popular Intro to Windows and Excel computer workshops for years; Deb Lashman, who stepped down this year after chairing the Board of Commissioners since 2003; and outreach librarian Barbara Shatara, who has served faithfully as the Library's staff representative on the Library Board for the past three years.



### LIBRARY FACTS (FY 07-08)

Interlibrary loan transactions

**FY 07: 2,243**

**FY 08: 2,566**

Total volunteer hours

**FY 07: 9,382**

**FY 08: 10,885**

Adult & Youth reference questions asked

**FY 07: 31,172**

**FY 08: 28,695**

Total annual visits (counted at the Library's front door)

**FY 07: 251,258**

**FY 08: 253,063**

Number of people using the Computer Centers

**FY 07: 65,982**

**FY 08: 65,400**

Number of people using Wi-Fi access within the Library

**FY 07: 7,099**

**FY 08: 9,942**





*City of Burlington, Vermont*

## **Parks & Recreation Department**

During the past year, Parks and Recreation continued to focus on its mission of providing high quality recreation programs and events and managing our system of parks, public trees, cemeteries and the Burlington harbor for the use and enjoyment of residents and visitors.

The following highlights are among the many issues addressed by the Department:

- Moran Plant Redevelopment – the Department participated in many public meetings and planning sessions to help shape the vision for the project and is excited with the prospect for improved infrastructure at the northern end of Waterfront Park.
- Conversion of Armory to Community Recreation Center – Commission Chair John Ewing led a group of citizens to develop a creative approach to the renovation and operation of the Armory as an affordable community recreation center. With the plan approved by the Mayor and City Council, private fundraising efforts were undertaken by Commissioner Ewing. Local developer Bobby Miller's generosity and expertise are allowing this project to go forward in early FY09 at considerable savings.
- Capital Needs for Parks – as the request of the Commission, staff prepared a summary of the capital needs for the park system, which has capital assets of \$40 million. The Commission believes that more capital funding for these important assets must be identified and will continue discussions with the Administration and City Council as to how this can best be accomplished.
- After School Programs – considerable discussion with the Burlington School District about after school opportunities for our youth led to a collaborative pilot program at Flynn Elementary School in the 2008-2009 school year. The pilot consolidates the City Kids program and the District's enrichment programs into one after school offering under the child care license and administrative structure of Parks and Recreation. The goal has been to design a program that can serve more participants and operate in a more efficient manner.



**Wayne E. Gross, C.L.P.**  
Director

- FY08 Budget – based on preliminary numbers it appears that the Department has again done a good job of managing an operating budget of more than \$4 million, with 75% of direct operating expenses covered through non-tax revenue.
- With the numerous additional responsibilities being assigned to the Department, considerable discussion regarding restructuring took place this year. There is a need to finalize a plan in the near future.

The following are goals that the Department wishes to address during FY09:

- Completing a reorganization plan that addresses the management of the many new responsibilities that have been assigned to the Department.
- Updating the Department's Long-Range Plan.
- Pursuing a source of capital funding for parks.
- Evaluating opportunities for revenue enhancement and department operation efficiencies.
- Promoting professional staff development.
- Continued development of beneficial partnerships between the Department and various community organizations and the private sector.
- Incorporating sustainable decisions into Department operations.

### **Paquette Arena at Leddy Park**

- Hosted the Theatre on Ice competition in conjunction with Vermont Childrens Theatre on Ice, featuring 30 teams and over 500 competitors from all over the U.S.
- Provided "home ice" for Burlington and Colchester boys and girls high school hockey teams, BAHA youth hockey, Vermont Glades junior hockey team, the expanded Glades Youth hockey program as well as Full Stride hockey leagues, Green Mountain Avalanche leagues and numerous private groups.
- Hosted the annual Burchard and Beech high school hockey tournaments, as well as a Full Stride spring women's tournament, two Green Mountain Avalanche select tournaments, a BAHA multi-level tournament and the BAHA Mite Jamboree.
- Offered popular "Toddler Time" introductory clinics.



- Hosted a unique October wedding when a pair of skating enthusiasts rented out the entire facility for the night to celebrate their nuptials.
- Partnered with VNA Family Room to offer free weekly Itty Bitty Public Skating to 15 new non-English speaking pre-school children.
- Renovations made to the front entry way.
- Hosted the year end Ice Show, "Magical Musicals, Broadway on Ice," featuring over 150 skaters from Parks & Recreation group lessons, Champlain Valley Skating Club, Ice Crystals Synchronized Skating Team, Vermont Children's Theatre on Ice and On Thin Ice adult theatre troupe.

### **Park Operations and Maintenance**

- Provided custodial services and building maintenance to City Hall, Firehouse Center for the Visual Arts and the Police Department.
- Continued to work with volunteers to oversee the operation and maintenance of two off leash dog areas.
- Worked with the Vermont Corrections Department to provide opportunities for restitution and court diversion work throughout the park system and other City facilities.
- Provided and maintained athletic fields for numerous youth and adult sports leagues.
- Initiated a recycling program at Memorial Auditorium, City Hall Park, Waterfront Park, Community Boathouse and the North Beach Campground and Beach area.
- Continued to host dozens of special events throughout the city including the Vermont City Marathon, Green Mountain Chew Chew, Brewer's Festival, Kid's Day, and Independence Day Celebration.
- Facilitated the construction of new team dugouts at the Leddy Park softball field as part of an Eagle Scout project by Evan Bean.
- Continued to install and maintain outdoor skating facilities at Battery, Calahan, Roosevelt, Starr Farm, and Skate Parks.
- Hosted a number of large events at Memorial Auditorium including World Wrestling Entertainment, First Night

- Burlington, Government Mule, The Tragically Hip, B.B. King, Go, Diego, Go!, 311, the USAF Band, VJBJJ Mixed Martial Arts tournament, and Vermont Golden Gloves Boxing tournament.
- Provided facility support at Memorial Auditorium for several Parks and Recreation programs, including After School basketball, 242 Main Rock & Roll Camp and Vermont Ballet Theatre recitals.
- Hosted nine Vermont Frost Heaves home games at Memorial Auditorium.
- Rented dance and exercise facilities at the Memorial Loft to a full range of community groups and individuals.

### **Recreation**

- Burlington Area Community Gardens Program was bursting at the seams with all 9 sites and nearly 380 plots rented this past year.
- Our partnership with the University of Vermont PCom Consulting program through the office of Community University Partnership & Service Learning (CUPS) continues to flourish through their extensive involvement with the Burlington Winter Festival.
- The Burlington Bocce Club coordinated three community tournaments and sponsored Bocce Socials Sunday afternoons during the summer.
- Our summer day camp, Champ Camp, continues to be popular with Burlington residents and remains affordable due to financial support from the State of Vermont. Participation increased in 2008 to 816 "camper weeks" from 644 in 2007.





*City of Burlington, Vermont*

## **Parks & Recreation Department** continued

- New Adult Programming, including several dance classes such as Tap and Clogging. Attendance in our Yoga programs doubled over the previous year.
- 242 Main Teen Club had a very successful After School Music program with 30 youth participating three days per week throughout the school year.
- Our Independence Day Celebration was again successful with sponsorship support of the Fireworks by the Chittenden Bank, Pomerleau Agency and the Antonio & Rita Pomerleau Foundation.
- grade Basketball Tournament. Our OWN Burlington Bulls defeated the Burlington Pacers in the championship game. Special thank you to sponsor O'Neill, Kellner & Green!
- Playmobile was in full swing this past summer thanks to a Federal Grant and 2 FUN-cilitator staff. This NEW traveling activity mobile offered over 1200 youth hands on recreation, larger than life games, arts and crafts, team building activities and sports.



- The Barnes Summer World Academy combined morning academics and afternoon recreation. This new program was the outgrowth of a successful collaboration with the Sarah Holbrook Community Center, Burlington School District and the State of Vermont. This program was supported with private fundraising.
- Summer Playground/Nutrition programs continue to be offered in 3 locations across the City. Funding for this program is all privately fundraised.
- New this past year was an offering of "Itty Bitty Basketball."
- We hosted the 2nd Annual Champlain Valley Recreation Association 5th and 6th

### **Conservation Legacy Program**

- Partnered with the DREAM program to educate youth at Franklin Square about the Mt. Calvary Red Maple Wetland.
- Trail work completed at Mt. Calvary Red Maple Wetland.
- Launched an Invasive Plant Species Identification and Removal Program with support from The Nature Conservancy and the Wise on Weeds Program.
- Continued to monitor and maintain trails systems throughout Burlington's natural areas and parks.
- Oversaw Friends of Ethan Allen Park and Tower and supported activities for Green-Up Day in the Park and Tower.



- Continued to support and promote the TowerKeepers program, a volunteer group responsible for locking and unlocking the Ethan Allen Tower.
- Supported neighbors in their efforts to create Friends of Champlain Park and gardening efforts by King Street Youth Center.
- Continued efforts to identify and select sites that should be preserved due to their natural features.
- Continued to support and coordinate an Intervale Safety Committee with Burlington Police Department, Gardener's Supply Company, Intervale Center and Burlington Electric Department.
- \$75,000 allocated from the Conservation Legacy Fund to conserve 3.02 acres abutting Centennial Woods in November 2007. Matching funds came from VHCB and UVM.
- Purchased 20 acres of natural area from B.E.D., as part of the Intervale land sale.

### **Trees and Greenways**

- Planted 128 street and park trees utilizing volunteers and contractual services.
- Removed 66 dead and hazardous trees and 55 stumps, and pruned 1,700 street and park trees.
- Fertilized 270 street, cemetery and park trees.
- Sponsored Arbor Day activities at three of Burlington's elementary schools
- Received the Tree City USA award from the National Arbor Day Foundation for the 14th consecutive year.
- Coordinated and assisted Branch Out Burlington! in the implementation of the following projects:
  - Planted 110 trees in the Burlington Community Nursery..
  - Organized a Summer Tree Walk on and around the Burlington waterfront.
- Continued All America Selections Flower Display Garden at Waterfront Park – a collaborative project with UVM Extension.

### **Capital Projects**

- Received grant from the VTrans for improvements to Battery Park Extension from the upper fountain plaza to the lower plaza. Coordinated with DPW,

- improvements included a concrete walkway, new lighting and landscaping.
- Completed the dredging of the boat slip basin at Perkins Pier and installed a new dock system.
- Completed conceptual designs and cost estimates for renovation of the main parking lot and a new maintenance building at Leddy Park.
- Completed a conceptual design and cost estimates for renovations to the Community Boathouse.
- Completed installation of pavers at the center circle at Battery Park, and installed a sand volleyball court in the park.
- Installed a new and expanded playground in the picnic area at North Beach.
- Installed playground equipment at Schmanska and Baird Parks.
- Replaced 15 picnic grills and 25 picnic tables in the park system.
- Repaired and resurfaced sections on the RT127 bike path.
- Worked with "Circles for Peace" to help complete the Burlington Earth Clock at Oakledge Park.
- Assisting a volunteer group, Friends of South End Baseball, in the conversion of the softball field at Calahan Park into a youth baseball field.
- Continued with the planning process for the renovation of the Gosse Court Armory into a Community Recreation Center.
- Installed a new floor in a restroom building and new campsite fire rings at North Beach campground.







*City of Burlington, Vermont*

## Department of Planning and Zoning



**David E. White, AICP**  
Director

The Department of Planning and Zoning is responsible for comprehensive land use and development planning across the city and administration of the City's land development regulations. Department staff facilitates the preparation of long-range land use plans including the city's Municipal Development Plan and other plans; conducts special studies and inventories; and researches and drafts amendments to city ordinances. The Department also administers all permitting and development review functions under the City's zoning and subdivision regulations, and collaborates closely with Public Works and the Code Enforcement Office in the administration of other related city codes. The Department serves as an important resource to the City Council and Mayor, other city departments and commissions, neighborhood and community groups, and the public.

The Department's work is guided by a 7-member volunteer Planning Commission appointed by the City Council that meets twice monthly to formulate land use and development policy and regulations. Another 25 citizen volunteers actively participate in the planning process as members of the Development Review Board, Design Advisory Board and Conservation Board to implement the City's land use and development regulations. All of these volunteers dedicate hundreds of hours of their time and expertise to the improvement of the City of Burlington.

Fiscal Year 2008 brought many changes, challenges, and opportunities. Here are just a few highlights:

### **Record Breaking Year for Development Review and Permitting**

In FY08, a total of 952 zoning applications and determination requests were accepted by the Department representing a 14% increase from the previous year and the greatest number of applications accepted since computerized recordkeeping began eighteen years ago. FY08 zoning permit activity included:

- A total estimated construction cost of \$111,162,492, including 102 new residential units - a 15% increase from the previous year.

- 824 applications and determinations were reviewed administratively of which 99% were approved. 7 administrative decisions were appealed to the Development Review Board (DRB).
- 100 applications were reviewed by the DRB of which 82% were approved. 13 DRB decisions (14%) were appealed to the Vermont Environmental Court.

### **Completion and Implementation of the Zoning Re-Write**

FY08 saw the completion of the much-anticipated Zoning Re-write. Department staff worked closely with City Councilors in considering some 50 amendments from the Planning Commission's original recommendation, and seeing the final ordinance through to adoption in January 2008. Since that time, staff has been working with the Commission and Council to address a number of outstanding issues including institutional development and planned unit development. The new Comprehensive Development Ordinance (CDO) is available in hardcopy and on CD, or online on the Department's website at [www.ci.burlington.vt.us/planning](http://www.ci.burlington.vt.us/planning).

### **Stormwater Management Program**

The Mayor's Stormwater Taskforce, led by Laurie Adams of the Department of Public Works and Scott Gustin of the Department of Planning & Zoning, has devoted hundreds of hours over many months to understanding the deficiencies of the City's current approach and researching national best practices. The Taskforce has designed a comprehensive program that improves the City's existing regulatory framework and processes, provides incentives for reducing impervious surfaces and improving onsite stormwater management, and provides financial and administrative resources to ensure that the City can effectively implement the program.

### **Climate Action Plan Revision**

Working in collaboration with the Legacy Project, Department staff has begun to organize a revision to the City's 2000 Climate Action Plan (CAP). Planning and Legacy staff has prepared an inventory of the city's



greenhouse gas emissions, and invited citizens to join seven workgroups to establish initiatives and actions to reduce the city's emissions. The Mayor formed a team of City staff, the Burlington Sustainability Action Team (BSAT), to address climate change more specifically within City operations. For more information about this project you can visit: [www.cedo.ci.burlington.vt.us/legacy](http://www.cedo.ci.burlington.vt.us/legacy)

### **Historic Preservation Grants**

The Department administers the city's Certified Local Government Program (CLG) for historic preservation planning under an agreement with the National Park Service and the VT Division for Historic Preservation. This program provides some federal funding for historic preservation-related projects along with an opportunity to actively participate in the review of federally assisted development for potential impacts on historic and cultural resources.

The Department and non-profit housing representatives partnered in an effort to create a Multiple Property Documentation (MPDF) listing to the National Register of Historic Places for Multi-Unit Worker Housing in Burlington. The MPDF will be used to nominate and register any thematically-related historic properties, streamlining an effort to both recognize and document the historic significance of specific types of dwellings. Listing on the National Register also makes available financial resources and tax credits for the rehabilitation of these structures.

The Department has also been working to complete a Historic Sites and Structures Survey for the Five Sisters Neighborhood. A total of 224 properties were surveyed, of which 202 are considered contributing historic resources.

### **Information System Management**

The City's Application Management and Data Automation (AMANDA) system is integral to managing the Department's zoning review process. AMANDA is accessible by other City departments for the monitoring zoning permits, building permits, Code Enforcement activity, and land transfers in a single system organized by property. Department staff maintains the property data-

base component of AMANDA, and provide technical support for all participating departments using the system. Daily reports regarding permit activity are available on the Department's website.

Planning and Zoning staff also maintain the City's Geographic Information System (GIS) working in collaboration with DPW and the City's IT department. A GIS allows users to analyze, view, and interpret information in a way that helps to reveal spatial relationships, patterns, and trends.

During the past fiscal year, several base layers were updated including roads, surface water, railroad tracks, public lands, and tax parcels. The GIS was also used for revising zoning districts, supporting elections, the stormwater management program, property development, fire response analysis, zoning administration, comprehensive planning, and inventory of the City's water distribution system. Finally, GIS software and network have been upgraded to increase access by City employees, and a series of web-based mapping applications are planned.

### **Changing Faces – New and Old**

David White, AICP, the Department's former Comprehensive Planner for the past 12 years, was selected as the new Director of Planning and Zoning in July. Sandrine Thibault, AICP, also started in February as the Department's new Comprehensive Planner.





*City of Burlington, Vermont*

## Burlington Police Department

### Overview

As a vision, mission and values based organization we remain committed to community policing and problem solving, specifically our mission: "Policing with the citizens of Burlington to achieve a safe, healthy and self reliant community."

The past year brought on many changes and challenges for the Burlington Police Department. Chief Thomas R. Tremblay retired after almost 25 years of service to the citizens of Burlington to become Commissioner of Public Safety for the State of Vermont. Lifelong Burlington resident Michael E. Schirling was appointed as the City's 25th Chief of Police following a selection process led by Mayor Bob Kiss and Police Commission Chair Jerome O'Neil.



**Michael E. Schirling**  
Chief

### Chief's Message

Each day our staff delivers high quality emergency response, investigation, and a wide range of services and problem solving to the community. Annually, the 100 officers and 36 civilian personnel respond to and support approximately 38,000 calls for service, 30,000 incidents, and conduct 3,000 criminal investigations. In addition, we handle all emergency communication for police, fire, and rescue operations throughout the city, and provide additional services such as coordination of the Chittenden Unit for Special Investigations, the Vermont Internet Crimes Against Children Task Force, city-wide parking enforcement, and security operations for the Burlington International Airport.

During this fiscal year, the Department achieved a fully balanced budget during FY08. We were successful in holding budget growth for the coming year (FY09) to 3% with little impact to core services.

Milestones, new initiatives and projects we undertook during the past year include:

- Continued work in the area of reducing violence against women and children;
- A conviction in the tragedy of Michelle Gardner-Quinn;
- Renewed focus on street level drug interventions in our neighborhoods and downtown;
- The creation of a central point of operations for the Vermont Internet Crimes

Against Children Task Force – now housed at Burlington PD with funding from the U.S. Department of Justice. This effort was recognized in August of 2008 with a visit by Senator Patrick Leahy and FBI Director Robert Mueller;

- Completion of the refit of police headquarters at 1 North Avenue with focus on energy efficiency and low maintenance construction. This refit includes a significantly larger community space for meetings, training, and other community activities;
- Expanded services to victims of crime in partnership with Burlington's Community Justice Center via the Parallel Justice Project.

As we complete our tenth year using our current community policing model, in 2009 we'll look to the future with a community-wide re-assessment of our policing strategies and a re-commitment to the successful strategies of community policing that have guided us through the past decade.

I am very fortunate to have an outstanding police leadership team throughout the organization. I would like to thank Mayor Bob Kiss and the Burlington Police Commission for their guidance and encouragement through the past year. Most importantly, on behalf of the women and men of the Burlington Police Department, we thank you, the citizens of Burlington, for your partnership and support as we work together to make Burlington great. You have our commitment to continue our tireless efforts to ensure that Burlington remains one of the most vibrant and livable cities in the nation. It is truly an honor to serve as Chief of Police.

### Administrative Services Bureau: Deputy Chief Walter Decker

During the last year the Administrative Services Bureau continued to provide service to our community in the respective units of our Department: Communications, Detectives, Facilities, Parking Enforcement, Records, and Training & Recruitment. Our Detectives focused largely on neighborhood drug interdiction and enforcement,



while also successfully investigating several major crimes. Computer related crime, and the proliferation of digital media having evidentiary value in other investigations, continues to expand the roles of our investigators.

We continued to research and administer a wide range of training for employees of our Department to include our continued emphasis on cultural competency and bias free policing. Our Department was recognized as being the only police force in the State with a 100% attendance rate for instruction on interacting with persons with disabilities, and we were exemplified for best practices on a recent use of force report generated by the Vermont Attorney General's Office.

The Parking Enforcement and Communications units interact with hundreds of citizens each day as a direct "front line" of service to our community. The staff works around the clock to provide service and help resolve problems by directing needed resources to our businesses and neighborhoods.

Recruiting remains the number one priority for the future of our agency. Our Department has been recognized nationally for its innovative application of Community Policing. That accomplishment and continued emphasis is dependent upon having a vital and forward-thinking police force based on community service. We continue to reach out to members of our community to consider a career in this noble and satisfying line of work.

### **Operations Bureau: Deputy Chief Andi Higbee**

Recently we have begun to refocus our efforts to provide the best services we possibly can by identifying what we have termed "consistency in expectations and best practices" in our operational services to the community. To meet the demands and challenges presented with each day, we rely on a highly-qualified and committed staff and management team. In the last year, several promotions have taken place including: Andi Higbee to Deputy Chief; Bruce Bovat to Lieutenant; Shawn Burke and Janine Wright to Sergeant.

During the fall and spring we continued

to build on our quality of life programs. Partnering with UVM and Champlain, proactive student education has created awareness of the ordinances and of our response when necessary. Also involved in this effort are Code Enforcement, UVM Police Services, and the Fire Marshal. Volunteers in Policing help greatly in obtaining information from complainants following reports of noise.

Using mediation or other dispute resolution, the Division's Community Support Program fosters communication and resolves disputes. The Program encourages partnerships between the Burlington Police Department and neighborhood residents and is a model that encourages communication. The Program is a valuable resource for officers to de-escalate conflicts before a crime is committed.



Cpl. Trent Martin and K9 Capone at their VPA Graduation



Cpl. Bonnie Beck at our Turkey Drive for the Food Shelf





*City of Burlington, Vermont*

## **Burlington Police Department** continued

The Parks Patrol had a very successful year maintaining services in our parks, the bike path, and on the Marketplace. Eight Parks Patrol employees were charged with educating the public on City Ordinances and park rules in order to maintain a safe, clean and healthy environment for all who visited. The Parks Patrol personnel were highly visible and although not sworn police officers, they were an extra set of "eyes and ears" for us.

A host of employees were duly recognized during the Annual Recognition Luncheon sponsored by the Burlington Rotary Club for either their heroic actions or continuous exemplary performance. A list of the awards presented can be found on our website, listed below.

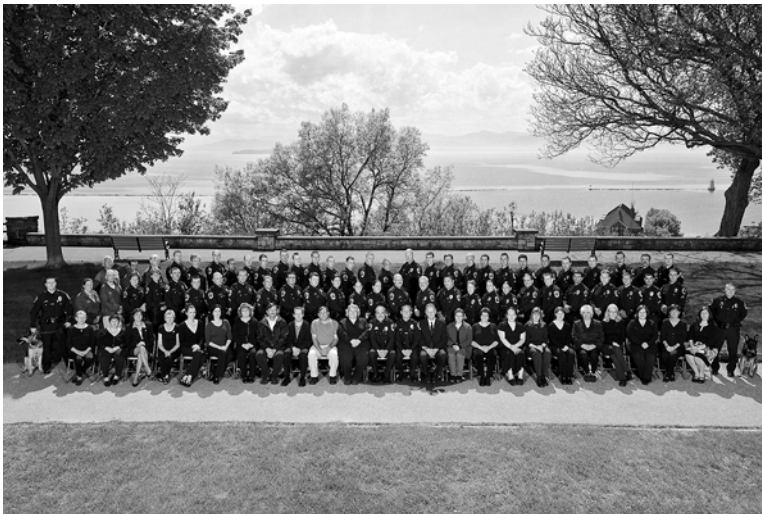
In May 2008, two permanent memorials were unveiled during the Burlington Police Department General Roll Call that recognized the supreme sacrifice made by fallen Officers James W. McGrath, end of watch May 12, 1904, and J. Albert Fisher, end of watch December 15, 1947. Both the McGrath and Fisher families were on hand for the dedication. The memorial plaques, made of granite, are on display at Headquarters.

Our K9 Unit is responsible for tracking lost or missing people as well as fugitives. Additionally, as a drug detection tool, they support our efforts in drug eradication. FY 2008 was a year of new beginnings for our Police K9 Unit. Corporal Wade Labrecque and Police K9 Andre were selected and



trained as a patrol and drug detection K9 team. Handled by Corporal Thomas Radford, Police K9 Stoney retired this year after a highly decorated career with this organization. The retirement of K9 Stoney paved the way for his replacement, Police K9 Capone.

For more information about the Burlington Police Department, we invite you to visit our website: [www.bpdvt.org](http://www.bpdvt.org)



Police Memorial Event, May 15, 2008

## Department of Public Works

Take a drink of water or wash your clothes; take a walk on a sidewalk; drive to the store on a public street; put out your recyclables; park downtown; flush your toilet. These are all services provided by your Public Works Department, which manages the backbone infrastructure of the city. Not surprisingly, this infrastructure is usually taken for granted, which is as it should be. Thanks to the hard work of DPW's many employees, these basic systems work all day every day. And when there's a problem, Public Works employees fix it.

### Water & Wastewater Division

Our Water & Wastewater Division delivers potable water to your tap and cleans the wastewater prior to discharge into the Winooski River and Lake Champlain. These services represent almost half of DPW's total expenditures. The funds come from ratepayers and from services provided to others so there is no burden on the property tax. With respect to the Water side, operating expenditures rose 8.5% last year. Despite the increase, when adjusted for inflation, expenses were actually 6.3% lower than in FY 2004. In the Wastewater program, operating expenditures declined by 1.4% last year. When adjusted for inflation, these expenses were almost 6.7% lower than in FY 2005.

### Addressing the Water System's Capital Needs

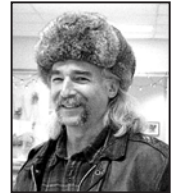
The Water Division and the Engineering Group recently completed a 30 year Capital Plan. Key personnel from the treatment plant, distribution system, and Fire Department were interviewed to determine deficiencies in treatment, storage, and distribution systems. Inspections were performed to confirm the findings and a summary of risk assessment and cost estimates was prepared for the water system's capital needs. The vast majority of work needs to be done in the water distribution system. The system is comprised of 110 miles of water mains ranging in size from 2 inches to 24 inches in diameter with the oldest pipe installed around 1872. The Plan provides a timeline and estimates the cost at about \$30 million over 30 years. With this information, we can move to planning and budget-

ing. The Water Division will be paying off some capital debt in the near future which may make funds available for these capital improvements without impacting the property tax.

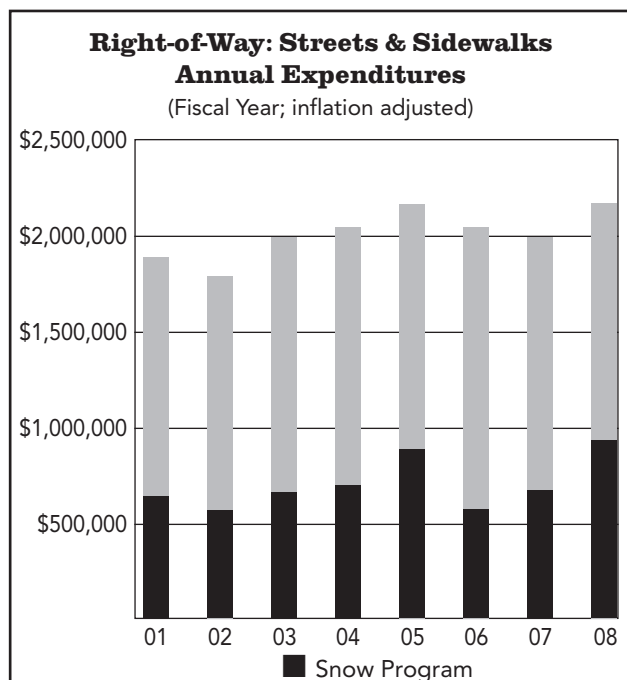
### Mayor's Stormwater Task Force

A significant amount of staff time and effort went into serving on the Mayor's Stormwater Task Force (comprised of representatives from DPW, Planning & Zoning, City Attorneys office, Conservation Board, and Code Enforcement), charged with assessing current regulations and practices as they pertain to stormwater management within the city and with producing solutions to identified deficiencies. The Task Force developed and proposed a new comprehensive stormwater ordinance for Burlington which was passed by the City Council.

The new ordinance covers a broad spectrum of issues, including: updated wastewater provisions; municipal administration of wastewater permits; and several new stormwater sections to address areas such as administration, illicit discharges, erosion control, enforcement and a fee structure to fund infrastructure improvements, stormwater education, and ordinance enforcement. DPW will be responsible for administering this important new ordinance that will help protect water quality in Lake Champlain.



**Steven Goodkind**  
Director





*City of Burlington, Vermont*

## Department of Public Works continued

### Streets & Sidewalks

Streets & Sidewalks is responsible for maintaining all road and bridge structures in the City's public right-of-way. This includes salting, sanding and snow plowing, street sweeping, patching potholes, street resurfacing, utility cut repairs, guardrails, and



storm response. The Division is also responsible for the repair and replacement of sanitary and storm sewers as well as sidewalk and ramp projects funded under the Street Capital Improvement Program (see below).

There are 96 miles of public streets in Burlington and 150 miles of sidewalks. Street maintenance is funded by a portion of the dedicated street tax, excavation fees, and the General Fund. Adjusted for inflation, expenditures in FY08 increased after declining for the previous two years, and were comparable to expenditures in FY05.

Street and sidewalk maintenance in a densely populated city in the Northeast is as much an art as a science. Variables include weather, the age, and condition of the roads and sidewalks, traffic, parked cars, the number of available staff, the extent of their experience and training, and the quality of the equipment.

### Capital Improvement Program

In 2000, Burlington voters approved a four cent increase in the dedicated tax for long-term street paving and sidewalk replacement. The tax also pays for the local share

(2%) of major road projects, capital improvements to the Bike path and crosswalks; and traffic calming. The Capital Improvement Program is funded from the dedicated street tax (just over 7 cents per \$100 value), plus revenues from excavation fees. And beginning in FY07, the City allocated a large portion of the funds from its capital budget for repaving neighborhood streets. The additional funding has allowed substantial increases in paving.

However program revenues are not enough to keep up with an aging and deteriorating infrastructure. Therefore, in 2008 the City initiated and the City Council approved two ballot items to increase the money available for street work (a \$5.5 million bond for immediate needs and a 2.0 cent increase in the dedicated tax going forward). Voters overwhelmingly supported both questions on the November 2008 ballot.

Each year, DPW re-paves an average of about two miles of new pavement. The streets are selected based on the condition of the road and the volume of traffic. Although the funding is usually consistent, the amount of new pavement varies based on the extent of reconstruction required and the width of the right of way. On average, DPW reconstructs almost two miles of sidewalks each year. At the current rate, it will take 67 years to replace all 150 miles of our sidewalks, though the new ones are only expected to last 50 years. DPW is hopeful that the recent increase in the dedicated tax will help ensure that all the sidewalks are replaced before they exceed their normal lifespan.

### Snow Removal

DPW's snow removal fleet includes 17 plows and trucks of varying sizes and 10 sidewalk tractors. Even with all this, it takes 5-7 hrs to plow the streets once; 3 hrs to salt; 6-8 hrs to plow sidewalks; 14-18 hrs to snow blow sidewalks; and 8-12 hrs to sand sidewalks. To some extent, year to year variations in the Snow Plowing budget reflect annual weather conditions. In addition to more labor, equipment maintenance costs rise in years with substantial snow.

The program is funded primarily with



property taxes. There are 39,000 people in Burlington and just over 10,000 taxable properties so the average cost is \$19 per person or \$73 per property. In response to growing expectations by citizens, DPW has increased its snow plowing activities. As a result, no city of comparable size in New England spends as much effort on sidewalks as Burlington does.

### Street Cleaning

DPW's Street Sweeping operation aims at the accumulated sand, dirt, other debris and chemicals on our streets that can end up in Lake Champlain and pollute the Lake. Street sweeping occurs on each street approximately three times from June to September, plus Spring and Fall cleanups of heavy debris. The volume of debris collected is substantial. Each year, Public Works crews removed approximately 1,100 yards of debris, estimated at 1,650 tons of material. Street cleaning is not only a quality of life issue, but essential to a cleaner environment.

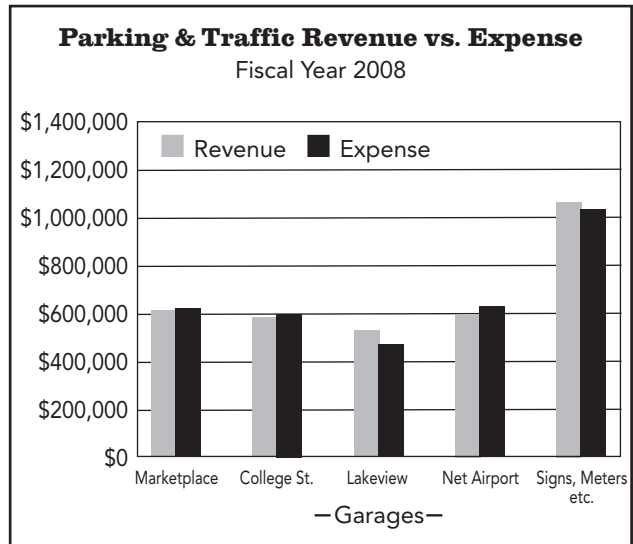
### Parking & Traffic Divisions

Parking and Traffic is responsible for all public parking in the city and at the airport, as well as traffic lights, signs, and crossing guards. Excluding the Waterfront, the Parking division maintains 2,938 parking spaces downtown, including three garages, on-street metered parking, and six surface lots (43% of all downtown parking). The division is funded entirely from parking revenues and receives no money from property taxes. The Traffic Division is responsible for 75 traffic signals and 95 parking ban lights throughout the City. Highlights of FY 2008 include the completion of Flynn Avenue and Shelburne Road signal reconstruction including "No Turn on Red" and Pedestrian crossing countdown signals. New signals including pedestrian crossing countdowns were installed at Ethan Allen Parkway, Ethan Allen Park Entrance, and North Avenue. It is the Department's intent to change all pedestrian signals to countdowns as intersection upgrades occur.

Fiscal year 2008 expenses exceeded revenues. To balance the FY 2009 budget, it was necessary to raise parking rates for

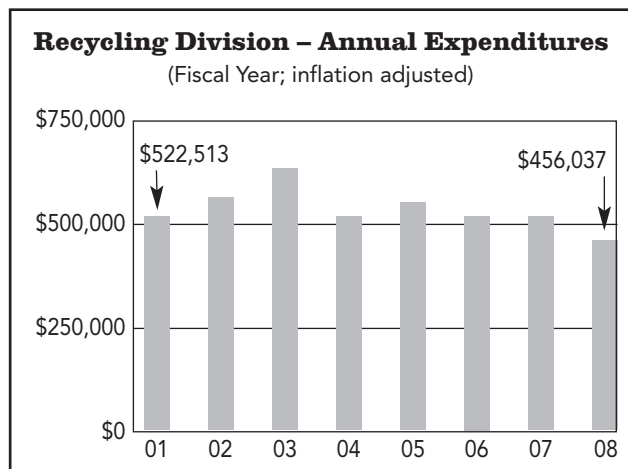
the first time in ten years. The new rates will allow us to continue investing in our facilities and infrastructure.

The Department has also changed all 2 hour meters to 3 hour meters to provide better utilization of the meters. The two hour free garage parking program continues to be successful for transient parkers and downtown businesses.



### Recycling

DPW's recycling crews make 1,000 to 1,500 stops per day, and the total number of residential units served is over 13,000. Collected materials are transported to the Solid Waste District's Material Recovery Facility in Williston, where they are sorted, baled, and







*City of Burlington, Vermont*

## Department of Public Works continued

shipped to appropriate markets. Through the blue box program, Burlington residents recycled 3,100 tons of material last year (almost 480 pounds per household). Including commercial activity, CSWD estimates

### Parking Rate Increases

| Item                      | From    | To      | Per   |
|---------------------------|---------|---------|-------|
| Parking Garages           | \$5.50  | \$8.00  | Day   |
| Monthly Leases – 5 day    | \$70.00 | \$75.00 | Month |
| Monthly Leases – 6 day    | \$80.00 | \$90.00 | Month |
| 75 Early Bird Coupons     | \$3.00  | \$4.00  | Day   |
| All meters except 10 hour | \$0.75  | \$1.00  | Hour  |
| 10 hour parking meters    | \$2.00  | \$4.00  | Day   |

that we divert at least 38% of our solid waste to recycling. The Recycling program also conducts the fall leaf pick-up, Christmas tree collection, and Green Up! Day collection.

The cost of the recycling program is paid from a Solid Waste Generation Tax assessed to each residential unit within the City. This tax is currently \$3.10 per month per residential unit and is collected for the City by the private trash haulers who pick up your solid waste. Businesses are required to recycle as well but they contract directly with private haulers.

### Inspection Services

DPW inspectors issue permits for new buildings, additions, alterations, repairs, demolitions, sprinkler system changes, fire alarms, fire suppression, plumbing, mechanical and electrical systems. The division is funded with revenues from inspection fees (building, plumbing, electrical & HVAC). There are only 3 inspectors and their workload has increased significantly. The number of inspections increased 79% from FY00 to FY05, but has leveled off in the last three years. Notwithstanding increased demand for services, inflation adjusted expenditures for this division are actually lower today than in FY01.

### Engineering

Engineering provides technical support for major capital projects and Development Review; design and engineering services for Water & Wastewater; performs traffic studies; manages traffic calming projects; staffs various City committees; and facilitates public participation in various department and city wide initiatives. Work in the past year includes management of several major ongoing transportation projects (such as the downtown and Waterfront access projects and Church Street improvements), the Gosse Court Armory conversion to a community and recreation center, and implementation of the City's Capital Improvement Program.



# Burlington School Department

The Burlington School District (BSD) educates about 3600 students in Vermont's largest city. We have nine schools, seventeen school buildings and serve children from pre-K through twelfth grade. BSD's mission is to engage students with a rigorous, well-rounded education by providing high-quality teaching in a 21st century learning environment. We strive to engage all students in preparation for higher education, career and civic life.

During 2007-08, the BSD continued to work closely with many partner organizations and community members to provide excellent and equitable educational opportunities for students. Several years of community conversations and planning culminated in 2007-08 in the development of a comprehensive, ten year master strategic plan, called "Excellence and Equity," to guide the District and the City in making greatly needed improvements to our schools and prepare the schools and our students for the global economy and workplace of the 21st century. The full plan and school-by-school details can be found at [www.bsdplan.com](http://www.bsdplan.com).

The District celebrated many successes and continues to play a vital role in the Burlington community during 2007-08.

In coordination with the City of Burlington's Center for Community and Neighborhoods, we are working towards a more inclusive community with a campaign called **We All Belong**. Burlington is Vermont's most diverse community, as is demonstrated below:

BSD provides high quality education to all of its students using nationally recognized instructional strategies supported by strong professional development of its teachers. BSD offered comprehensive programs including K-12 arts, physical education, health, guidance, English as a Second Language and music programs; a dozen advanced placement courses at the high school; on-line courses at the high school; special education; comprehensive extra- and co-curricular activities; and an award winning after school program. The District employs a full time diversity director to assist faculty and staff in welcoming our diverse student population and ensuring that they succeed.

## Highlights of 2007-2008

Champlain students Bastien Gliech and Eileen Kocherlakota had their original compositions selected for Opus 16, the Vermont MIDI Project celebration of exemplary work statewide. Go to [vtmidi.org/opus](http://vtmidi.org/opus) to view the selected pieces.

Congratulations to Hunt Middle School's Rich Amato, who has been named the Vermont Assistant Principal of the Year. We are grateful to Rich for his dedication and leadership and proud to see his accomplishments recognized.

Lawrence Barnes Elementary School was profiled in the national publication "Public School Insights" for community involvement and service learning as part of the partnership with Shelburne Farms sustainable schools initiative.

BHS Student Tyler Baldor took second



**Jeanné Collins**  
Superintendent

## Demographics: Burlington Has Vermont's Most Diverse Schools

| Most recent data available is presented. Different dates are noted below. Sources: Burlington Schools, Vermont Department of Education, Vermont Agency of Human Services. |   | Burlington<br>(2007-08 data) | Vermont<br>(2006-07 data) |
|---|---|------------------------------|---------------------------|
| Number of students  |   | 3,570                        | 95,481                    |
| Special Education identified  |   | 10.64%                       | 14.30%                    |
| Dropout (Vermont data is for 2005-06 and for 9th-12th graders)  |   | 3.00%                        | 2.85%                     |
| English as a Second Language identified   |   | 12.91%                       | 1.40%                     |
| Number of languages spoken by students other than English   |   | 47                           | N/A                       |
| Qualify for free/reduced meals  |   | 40.64%                       | 29%                       |
| Racial diversity  | White                                     | 74.15%                       | 94.33%                    |
|   | Black                                     | 11.46%                       | 1.61%                     |
|   | Asian                                     | 6.44%                        | 1.50%                     |
|   | Hispanic or Latino                        | 1.71%                        | 1.03%                     |
|   | American Indian or Alaskan                | 0.28%                        | 0.42%                     |
|   | Native Hawaiian or other Pacific Islander | 0.08%                        | 0.11%                     |
|   | Multi-cultural                            | 2.89%                        | 1.00%                     |
| No race reported  |   | 1.60%                        | N/A                       |



*City of Burlington, Vermont*

## **Burlington School Department** continued

place in Vermont in the UVM writing contest.

BHS Social Studies Teacher Fran Brock was accepted to the "We the People: the Citizen and the Constitution" National High School Institute at Boston University to support the design of a civics curriculum.

The 53 BHS students and advisor Dan Hagan participated in the COTS Walk raising over \$3800 and donating 449 hours of community service, and Casey Green was the driving force behind the student-led Bash for Cash, which raised \$2000 for Habitat for Humanity.

BHS Varsity Boys Basketball Team had an undefeated season and won the Division I state championship!

Molly Rugg and Emma Smithayer were National Merit Scholarship finalists.

Amaris Williams received the community-wide United Way "Hometown Hero Youth Award" for "her infectious love of reading" with children at the King Street Youth Center.

Burlington's SAT and ACT scores for 2008 exceeded Vermont's and the nation's in SAT critical reading and writing and all subject areas of the ACT. More Burlington students took these exams used for college entrance than a year ago.

Superintendent Collins was elected to serve a three-year term on the Governing Board of the American Association of School Administrators. She will help to set the policy agenda for the association.

### **Cost-Effectiveness**

For the past five years, the BSD has had the lowest or second lowest equalized tax and spending rates in Chittenden County. The spending rate has been the lowest for five years. The Burlington School District spent about \$56 million in 2007-08 to educate its students; of that, about \$14.5 million is from grants, foundations and sources other than tax dollars.

### **Improvements to the School District's Buildings and Grounds**

The City Charter allows for the spending of \$750,000 bond each year for capital projects for seventeen school buildings which range in age from 40 to 108 years old. In 2007-08, BSD was able to replace the failing roof and insulation at Hunt Middle School, complete two more walls of windows at the Edmunds complex, and replace the front steps. The wood chip boiler at the high school, completed during 2006-07, saved BSD \$70,000 in heating costs during 2007-08.

For more information about the Burlington School District, visit our website at [www.bsdtv.org](http://www.bsdtv.org) or call 802-865-5332.





*Annual Financial Report 2008*  
**Burlington Telecom**

**B**urlington Telecom (BT), a department of the City of Burlington, continues to build a Fiber to the Home network bringing fiber optic connections to the residents and businesses of Burlington. The network currently:

- Provides High Speed Symmetrical Internet Bandwidth;
- Is a state of the art cable TV service using IPTV technology and offers over 180 standard definition channels, more than 50 High Definition channels, Video On-Demand, and Digital Video Recorder service; and
- Provides traditional phone service and Enterprise VoIP service.

By the end of calendar year 2008, approximately 4300 customers were hooked up to BT's all-fiber network with an average of 50-70 new installations per week. Most residential customers choose to receive the "triple play" of integrated digital Cable TV,

telephone and internet services. Businesses concentrate on high-speed internet, dedicated fiber, gigabit link and sophisticated business-oriented voice telephone services. In 2009, BT's road map includes WiFi service, expanded local video content, local advertising and the sale and support of customer network devices including routers. BT will also focus on several green initiatives, including electronic meter reading and promoting "working from home" as an alternative to commuting.

To keep informed, visit our website: [www.burlingtontelecom.com](http://www.burlingtontelecom.com) or use the link on the City's website, [www.ci.burlington.vt.us](http://www.ci.burlington.vt.us).



**Christopher Burns**  
 Acting General Manager







*City of Burlington, Vermont*

## Chittenden County Transportation Authority

The Chittenden County Transportation Authority (CCTA) continued to provide public transportation services to the City of Burlington and the greater Burlington area. In FY08, services included: local fixed-route bus service; commuter park and ride shuttles, supermarket and school shuttles; inter-regional commuter routes; multi-county ridesharing and vanpooling; transportation for Medicaid recipients; and contracted ADA paratransit service for those who are unable to ride the bus.

In FY08, CCTA was governed by a 10-member Board of Commissioners with two Commissioners representing each of the following communities: Burlington, Essex, Shelburne, South Burlington, and Winooski. Burlington's Commissioners to the CCTA Board were Benjamin Truman and Chapin Spencer (Secretary).

CCTA's annual operating expenses for FY08 (pre-audit) were \$9,591,151. The audited operating expenses for FY07 were \$10,085,027. This is a decrease of \$493,876 from FY07 to FY08. Breakdown of revenues was as follows: Federal 26%, Local 24%, Passenger Revenues 21%, State 20% and Purchase of Service 9%.

### Increased Ridership

CCTA once again saw ridership increase by 5 percent in FY08, which represents an additional 112,730 riders for a total ridership of 2,233,481.

Ridership on the Essex Junction route was up 15% in FY08 and peak hour ridership increased by 28% since the 15-minute peak hour service began in February 2007.

CCTA added a third PM trip on the

Montpelier Link in August 2007 and ridership on the route increased by over 44% in the last fiscal year. The Middlebury and St. Albans Link Express routes also saw significant ridership growth. In FY08 the Middlebury Link ridership was up over 41% and the St. Albans Link ridership was up over 33%.

Other routes also saw large ridership increases in FY08, including Shelburne Road (up 17%), Umall/Airport (up 10%), and Riverside/Winooski (up 10%).

### Improved Amenities and Service

In FY08, CCTA continued to advance several projects to make the transit system more convenient and user-friendly:

CCTA completed an addition to the bus storage facility to house more buses inside and thus extend their useful life. CCTA also designed a paint booth to more efficiently maintain the fleet of buses.

In February 2007, CCTA launched 15-minute service on the Essex Junction route during peak commuting times.

During FY08 CCTA continued to make minor repairs to the Cherry Street transfer station.

### Environmental Commitment

In 2007 CCTA received 12 new buses, which drastically reduce the emissions output of the fleet. The Authority is committed to operating with the cleanest technology available, and has been working to receive the funding necessary to replace all outdated buses with new, low emission clean diesel buses. In FY08, CCTA ordered an additional 13 new buses, and will receive them in FY09.

CCTA continued to offer member communities a variety of environmentally responsible commuting alternatives to the single occupancy vehicle. The LINK routes and Vermont Rideshare services for carpooling and vanpooling were another way in which CCTA was able to reduce local congestion and improve air quality. CCTA staff worked with local businesses and communities in FY08 to promote these services and encourage participation.



**Chris Cole**  
General  
Manager



**Unlimited Access Program**

CCTA is pleased to announce that the Unlimited Access program continued to grow in FY08. This program allows those with a valid UVM or Champlain College ID card to board any CCTA bus by simply swiping their ID card. FY08 saw increased ridership from UVM and Champlain students, faculty and staff. In addition, CCTA welcomed Saint Michael's College to the Unlimited Access program as a full participant in fall 2007. The UA program continues to be well-received by staff and students and will continue to expand in FY09.

The mission of CCTA is to promote and operate safe, convenient, accessible, innovative and sustainable public transportation services in the Chittenden County region that reduce congestion and pollution, encourage transit oriented development and enhance the quality of life for all

**Contact CCTA for Route and Schedule Information**

802-864-CCTA (Phone)

info@cctaride.org (E-mail)

www.cctaride.org (Web)





*City of Burlington, Vermont*

## Chittenden Solid Waste District

CSWD owns and oversees 10 solid waste or recycling facilities in Chittenden County for its 18 member municipalities. A Board of Commissioners, that sets policy and oversees financial matters, governs CSWD. One Commissioner is appointed by each member community. The Board of Commissioners include: Chair Paul Stabler of South Burlington; Vice Chair Bert Lindholm of Jericho, and Secretary/Treasurer Mike Coates of Williston. Executive Board Members include Paul Stabler, Mike Coates, Alan Nye of Essex, Ken Nolan of Milton and Steve Goodkind of Burlington.

The unaudited FY08 General Fund expenses were \$7,263,071 and the revenues were \$8,291,880. This represents a 0.6% increase in expenses and a 0.2% decrease in revenues from the FY07 General Fund.

### Significant Changes/Events

In FY08, CSWD spent a lot of time and resources on the eventual takeover of Intervale Compost Products. CSWD Staff and Board recognize that removing biodegradable organics from the waste stream is an important next step in waste diversion/utilization and we needed to preserve the ongoing operation as we plan for a replacement facility. CSWD also expanded the types of plastic accepted at our Materials Recovery Facility to include plastics #3

through #7. On the landfill project, work concentrated on mitigation of wetland impacts and successfully defending a third party suit on the Host Town Agreement between CSWD and the Town of Williston.

### Ongoing Operations

**DROP-OFF CENTERS** located in Burlington, Essex, South Burlington, Milton, Williston, Richmond, and Hinesburg are available to District members who prefer to self-haul their trash and recyclables. Drop-Off Centers collected 3,225 tons of recyclables, an increase of 5.6% from FY07, and 6,598 tons of household trash, an 8.2% decrease from FY07.

The **MATERIALS RECOVERY FACILITY** in Williston is owned by CSWD and privately operated by Casella Waste Management. In FY08, 41,520 tons of recyclables were collected, sorted, baled, and shipped to markets. This represents an 11.9% increase from the previous year. The average sale price for materials was \$121.27 per ton, which is a 29.7% increase over last year's average.

The **ENVIRONMENTAL DEPOT** and the **ROVER** are CSWD's hazardous waste collection facilities for residents and businesses. In FY08, 8,850 households and 687 businesses brought in 540,108 pounds of waste that were collected and processed at these facilities. This included 57,870 pounds (5,787 gallons) of latex paint re-blended and sold as "Local Color," 17,076 pounds of leftover products given away through the "Hazbin" reuse program, and 104,500 pounds (10,450 gallons) of oil-based and latex paint processed for recycling in Canada.

CSWD brokered 15,679 wet tons of **BIOSOLIDS** for our member communities in FY08, just 2% more material than last year. We negotiated a new biosolids contract to replace the 10-year old agreement that ended with the fiscal year.



**Thomas Moreau**  
General  
Manager



Burlington Sustainability Fair





CSWD's **MARKETING CAMPAIGNS** once again raised the profile of the Electronics Recycling Program with a round-up event in conjunction with Small Dog Electronics, collecting 133 tons. Other events promoting reduce, reuse, recycle and re-think included the Rover round-ups, Spring Move Out and Summer Move In Projects, Community Sustainability Fairs, Waste Reduction Award, Lake Monsters sponsorship game, Green Up! Day, the Appliance and Tire round-ups, Merry Mulch, paint round-up, and the Creative ReUse Showcase.

A variety of **EDUCATIONAL PROGRAMS** and tools are available to assist residents, institutions, and businesses to reduce and properly manage their wastes. The **CSWD HOTLINE** (872-8111), Website ([www.cswd.net](http://www.cswd.net)), school programs, workshops, informational pamphlets, free recycling bins and signage, discount compost bins, and waste assessments for businesses are part of this positive community outreach.

Over 28,000 employees, residents of residential complexes, students, volunteers, and clients were impacted by the **BUSINESS OUTREACH PROGRAM**. School presentations, equipment loans, waste assessments, and facility tours reached almost 9,500 students through the **SCHOOL OUTREACH PROGRAM**. Over 900 residents attended the new Community Sustainability Fairs held in 9 municipalities and coordinated by the **COMMUNITY OUTREACH PROGRAM**.

**RESEARCH AND DEVELOPMENT** efforts, which have dual goals of reducing the amount of waste generated and placed in landfills along with making programs more convenient and cost-effective, focused on recycling participation, construction and demolition debris recycling, organics diversion, special event recycling, and markets for recyclables.

CSWD provides funding and staff time to support **GREEN UP! DAY** efforts in Chittenden County. In May 2008, 34 tons of litter, 2,335 tires, and 17 cubic yards of scrap metal were collected. CSWD also contributed \$4,050 to Green Up! Vermont on

behalf of its member municipalities.

The fall and spring **APPLIANCE and TIRE ROUND UPS** brought in 993 major appliances and 9,461 tires at no charge from 3,000 households.

The **COMMUNITY CLEAN UP FUND** helps members keep their communities clean and litter free throughout the year. In FY08, over \$10,000 were distributed to twelve of CSWD's member municipalities through this program.

#### Electronics Round-up Event







*City of Burlington, Vermont*

## Winooski Valley Park District

The Winooski Valley Park District's (WVPD) mission is to preserve natural areas that are a short walk or bike ride from where 110,500 Vermonters live and work. The City of Burlington has been a supporting member for 36 years.

Our system of natural areas offers over 13 miles of shoreline and 25 miles of trail to enjoy. In Burlington this includes the Ethan Allen Homestead, Derway Island Nature Preserve, Donohue Sea Caves, Heineberg Wetlands, Mays Landing, and Salmon Hole Park. Visit [www.wvpd.org](http://www.wvpd.org) for trail maps and to learn more.

Our office is located at the Ethan Allen Homestead. A seven member Board of Trustees governs the WVPD, one appointed by each of the seven member communities. Burlington's representative is Roger Marshall. Highlights of the year follow:

- **New Director Hired for the Ethan Allen Homestead Museum.** Thanks to emergency funds from the Vermont Legislature and a grant from the Windham Foundation, Laura Need was hired as interim Director of the Homestead Museum. This site includes the 1787 restored farmhouse of Ethan and Fanny Allen, a museum and a gift shop. WVPD hopes that the State will continue to provide support to this important historic site in Burlington.
- **Programs at WVPD Hosted by Others.** Flynn Arts led teens and tweens in 2 weeks of historic reenactments. The YMCA held four week-long nature camps at the Homestead. Uncle Jammers sponsored "Web Water Wildlife," a summer fishing camp at Colchester Pond. New

this year, the Vermont Institute of Natural Science offered 8 weeks of camps at the Homestead and the YWCA launched two weeks of programming for summer campers, during which Burlington residents participated in activities including filmmaking, nature-walks, cooking using ingredients harvested from the Intervale and acrylic paintings of the Homestead landscape. The Cub Scouts returned for a week of summer workshops. UVM led classes at our various parks in art, natural history, engineering, plant biology, soil science and geology.

- **Lessons Learned at the Parks.** The diversity of WVPD's numerous resources has yielded an array of educational opportunities for students from Burlington's schools and colleges. Hunt and Edmunds Middle School students learned about the presence and spread of invasive plants while assisting in the removal of buckthorn and phragmites. The Community College of Vermont brought classes to the Ethan Allen Homestead to explore topics ranging from the natural history of Vermont to forest ecology. UVM botany students benefited from the Homestead's plant diversity as they were given a hands-on opportunity to observe and learn a range of plant species in their native environments. Over 350 elementary through college-aged students took advantage of WVPD's resources through 14 curriculum-based class visits.

We have two favorite quotes to share this year. The first was by a little girl as she paused along a rock walkway at one of the parks. "I think I belong here" she sighed with contentment. The second was by a summer camper who wrote "I'm definitely doing more VINS camps at the Homestead next year."

Children need wild places to stay in touch with their natural heritage. In turn, wild places need management that assures people and wildlife can peacefully coexist. Each year Burlington's support makes it possible for thousands of Vermonters and tourists to explore this ecologically-diverse system of natural areas. Thank you.



**Jennifer Ely**  
Executive Director



# Annual Town Meeting March 4, 2008



The following are results for our Town Meeting vote on Tuesday, March 4, 2008.

## Question 1:

### Advisory Referendum Regarding the Renovation and Redevelopment of the Moran Plant to become the Moran Center at Waterfront Park

"Shall the City of Burlington be advised to move forward on the proposal to renovate and redevelop the Moran Plant to include an indoor ice and rock climbing facility; children's museum; outdoor ice skating rink; splash water park; public park; café and restaurant; new skateboard park; observation deck and the retention of the Community Sailing Center, with the understanding that voters will have an opportunity in the future to approve any financing that would alter individual property tax rates?"

**Yes: 7,658 No: 4,033**

## Question 2:

### Advisory Referendum Regarding the Demolition of the Moran Plant and Use of the Site as a Public Park

"Shall the voters urge the Mayor and the City Council to have the Moran Plant completely demolished and to begin the project no later than June of 2009 so the site can be utilized as a multi-use public park?"

**Yes: 5,359 No: 6,230**

## Question 3:

### Approval of School Budget for Fiscal Year 2009

"Shall the voters support the School Department's proposed \$45,724,107 Act 68 locally adopted budget (School General Fund Budget) for Fiscal Year 2009 for current expenses and deficit retirement?"

**Yes: 8,010 No: 3,473**

## Question 4:

### Referendum – Increasing Veterans' Property Tax Exemption

"Shall the Veterans' Exemption for qualified disabled veterans within the City of Burlington be increased from \$20,000.00 of appraisal value to \$40,000.00 of appraisal value as authorized by 32 V.S.A. §3802(11)?"

**Yes: 9,273 No: 2,068**

## Question 5:

### Referendum – Approval of Nitrogen Oxides Reduction System at Joseph C. McNeil Generating Station

"Shall the installation of a nitrogen oxides reduction system at the Joseph C. McNeil Generating Station, which will reduce greenhouse gas emissions by fifty percent and qualify the plant's output for the sale of renewable energy credits, with such installation having been previously approved by the Vermont Public Service Board, be approved?"

**Yes: 10,547 No: 1,663**

## Question 6:

### Referendum – Approval of Revenue Bonds for Burlington Electric Department

"Shall the City Council be authorized to issue revenue bonds or notes in one or more series pursuant to the City Charter on behalf of the Electric Light Department in an amount not to exceed \$39,600,000, payable from the revenues derived from the electric system, for capital additions and improvements to reduce emissions at the Joseph C. McNeil Generating Station, investment in Vermont Transco, LLC and transmission system upgrades to improve reliability of the electric system, increase the stability of electric rates for residents, and acquire solar, biomass or other renewable power supplies?"

**Yes: 9,688 No: 1,585**



*City of Burlington, Vermont*

## **Salaries Fiscal Year 2008–2009**

### **Airport**

|                        |           |
|------------------------|-----------|
| Bergeron, Randall P.   | 38,066.65 |
| Bostwick, Thomas C.    | 6,695.68  |
| Brown, Richard.        | 57,283.49 |
| Carey, Gerry.          | 54,174.12 |
| Catella, Michael P.    | 59,147.91 |
| Colling, Kelly Q.      | 51,315.64 |
| Duval, Jr., Thomas     | 1,756.45  |
| Fadden, Kerri.         | 45,851.88 |
| Felis, Matthew         | 203.52    |
| Flemings, Gladys       | 1,105.92  |
| French, John C.        | 64,641.94 |
| Gagne, Tamara S.       | 57,296.47 |
| Goodrich, Francis G.   | 41,864.52 |
| Hall, Allan J.         | 2,168.68  |
| Harding, Matthew P.    | 57,072.05 |
| Hill, Gregory M.       | 61,298.68 |
| Horst, Shohre.         | 9,740.25  |
| Jewell, Corey C.       | 55,063.05 |
| Jones, Andrew.         | 34,638.40 |
| Kaigle, Kevin P.       | 51,890.43 |
| Kendrew, Heather A.    | 59,990.74 |
| Laroche, Urgele.       | 43,950.21 |
| Latreille, Jeremiah J. | 48,881.73 |
| Lemieux, Paul L.       | 39,216.02 |
| Mashtare, Adam         | 9,000.00  |
| Mcewing, Robert.       | 65,799.96 |
| Mobbs, Reginald A.     | 54,881.95 |
| Morales, Joel A.       | 35,666.67 |
| Nichols, Paul.         | 1,369.62  |
| Phillbrook, Thomas G.  | 5,815.94  |
| Phillips, Charles T.   | 2,997.24  |
| Planas, Alejandro.     | 43,724.39 |
| Santor, Lisa.          | 28,743.12 |
| Searles, Brian R.      | 94,187.44 |
| Sharrow, Patrick.      | 41,956.77 |
| Sweeney, Ronald W.     | 60,827.70 |
| Tatro, Kirk.           | 50,001.29 |
| Varney, Richard C.     | 64,831.17 |
| White, Richard W.      | 57,010.24 |
| Wood, Douglas W.       | 41,956.74 |
| Zimmerman, Frederick.  | 3,719.39  |
| Zizza, Lynn.           | 37,012.97 |

### **Arts**

|                    |           |
|--------------------|-----------|
| Abraham, Catherine | 27,955.00 |
| Adamson, Susan M.  | 900.00    |
| Amos, Sarah.       | 900.00    |
| Anand, Sheel.      | 700.00    |
| Ayers, Jeremy.     | 2,982.50  |
| Barlow, Ann.       | 1,410.00  |
| Barron, David.     | 37,536.50 |
| Blair, Jennifer.   | 1,050.00  |
| Bond, Judith A.    | 10,902.50 |
| Booz, Robert D.    | 1,320.00  |

|                        |           |
|------------------------|-----------|
| Butt, Katherine.       | 3,538.75  |
| Cameron, Annie.        | 770.00    |
| Chukhman, Arthur.      | 420.00    |
| Colling, Michelle.     | 1,450.00  |
| Curcio, David.         | 975.00    |
| Donnelly, Katherine.   | 315.00    |
| Douglas, Jordan.       | 525.00    |
| Dyer, Jessica A.       | 29,327.14 |
| Eddy, Stanton.         | 375.00    |
| Eddy, Tamara H.        | 21,662.50 |
| Elliott, Joanna.       | 1,050.00  |
| Erickson, Ruth E.      | 8,812.55  |
| Ford, Eric.            | 41,705.59 |
| Gergely, Stephanie J.  | 1,680.00  |
| Gingrow, Philip.       | 360.00    |
| Giordano, Lisa.        | 9,429.00  |
| Giovannetti, Sarah.    | 1,547.50  |
| Gonzalez, Jorge.       | 4,512.50  |
| Hale, Allison.         | 840.00    |
| Hall, Rosemary.        | 40,964.78 |
| Harootunian, Kristine. | 1,575.00  |
| Johns, Melinda L.      | 21,806.33 |
| Johnson, Mary E.       | 24,990.00 |
| Jones, Linda.          | 2,720.00  |
| Jones, Melissa.        | 3,475.00  |
| Joyner, Virginia.      | 1,072.50  |
| Katz, Sara.            | 42,150.70 |
| Kraft, Doreen E.       | 65,719.63 |
| Lauzon, Renee.         | 3,345.80  |
| Lefrancois, Daniel.    | 2,100.00  |
| Loesel, Katie.         | 1,995.00  |
| Macomber, Rebecca.     | 2,387.50  |
| Mcginnis, Anne.        | 550.00    |
| Monahan, Christopher.  | 425.00    |
| Nelson, Katherine A.   | 32,896.00 |
| Petroski, Allison.     | 1,350.00  |
| Procopio, Mary Anne.   | 15,194.88 |
| Rainville, Margaret.   | 1,050.00  |
| Renna, Jennie.         | 1,050.00  |
| Salzman, Gail.         | 2,160.00  |
| Sanfilippo, Amanda.    | 25,076.00 |
| Schwizer, Gina.        | 2,520.00  |
| Sessions, Elizabeth.   | 5,865.00  |
| Shelton, Lauren.       | 1,050.00  |
| Slayton, Ethan.        | 945.00    |
| Stein, Iris.           | 1,900.00  |
| Stiebert, Melissa.     | 20,054.00 |
| Strobel, Ryan.         | 1,187.50  |
| Sullivan, Cynthia.     | 390.00    |
| Taylor, Jonathan Le.   | 360.00    |
| Thompson, Christopher. | 2,117.94  |
| Walker, Melissa J.     | 46,126.87 |
| Webster, Sharon.       | 420.00    |
| Young, Amanda.         | 16,728.00 |
| Zigmund, Terry.        | 525.00    |



### Assessor's Office

|                    |           |
|--------------------|-----------|
| Geygong, Tenzin    | 14,083.20 |
| Kellington, Kim    | 49,301.53 |
| Mongeon, Terese M. | 36,546.39 |
| Vickery, John      | 63,970.59 |

### Attorney's Office

|                     |           |
|---------------------|-----------|
| Bergman, Eugene     | 75,578.55 |
| Bilodeau, Kelsey    | 360.75    |
| Blanchard, Linda F. | 44,418.06 |
| Fuller, Nikki A.    | 67,580.59 |
| Haesler, Richard    | 27,813.37 |
| Jones, Lisa A       | 37,508.26 |
| Schatz, Kenneth A   | 92,862.94 |

### City Council

|                     |          |
|---------------------|----------|
| Adrian, Edward      | 3,000.00 |
| Ashe, Timothy R.    | 3,000.00 |
| Bushor, Sharon F    | 3,000.00 |
| Davis, Clarence     | 3,000.00 |
| Decelles, Paul      | 3,000.00 |
| Ellis, Russell      | 3,000.00 |
| Gutshell, Craig     | 3,000.00 |
| Keogh, William J    | 3,000.00 |
| Knodell, Jane E     | 3,000.00 |
| Mcdonough, Cheryl A | 2,500.00 |
| Montroll, Andrew H  | 3,000.00 |
| Perry, Barbara      | 3,000.00 |
| Shannon, Joan       | 3,000.00 |
| Wright, Nathan K.   | 3,000.00 |

### Clerk/Treasurer

|                            |           |
|----------------------------|-----------|
| Alemy, Lara B.             | 42,999.09 |
| Barden, Timothy J          | 34,468.66 |
| Baron, G. Dana             | 12,603.24 |
| Barton, Ann M              | 57,062.17 |
| Boucher, Maya              | 9,389.53  |
| Brelsford, Lynn M.         | 26,344.77 |
| Brown, James.              | 35,446.33 |
| Chan, Catherine C.         | 42,992.61 |
| Choedon, Tenzin            | 5,018.40  |
| Dodi, Mariam               | 34,813.34 |
| Duckworth, Scott A         | 29,912.81 |
| Dunn, Kathleen             | 48,919.99 |
| Forguites, Jennifer L      | 36,208.04 |
| Frank, Jessica             | 18,986.46 |
| Friedman, Marie J          | 37,256.00 |
| Hansen, Susan              | 17,730.13 |
| Heald, Lisa K              | 41,547.13 |
| Herwood, Jeffrey           | 41,177.87 |
| Jones, Catherine           | 22,221.58 |
| Kopacz, Barbara.           | 39,008.87 |
| Lalime, Philip             | 40,024.94 |
| Lamarche, Jo Anne          | 50,246.78 |
| Leopold Jr., Jonathan P.A. | 79,068.56 |
| Magarine, Richard R.       | 1,027.60  |

|                    |           |
|--------------------|-----------|
| Meehan, Susan A.   | 39,857.16 |
| Olberg, Lori       | 44,840.84 |
| Olejar, Anna       | 16,891.21 |
| Olio, Ginger       | 1,442.72  |
| Pacy, Benjamin W   | 16,467.52 |
| Poirier, Kathleen. | 44,428.13 |
| Popiel, Victoria.  | 13,467.98 |
| Poulin, Jean E     | 43,143.27 |
| Rongo, Christine   | 7,640.24  |
| Schmitz, Patricia. | 57,973.25 |
| Shepard, Claire J  | 64,673.19 |
| Stewart, John K    | 20,329.29 |
| Sundquist, Ellen   | 39,556.98 |
| Tang, Linda L      | 23,557.35 |
| Trainor, Susan     | 42,134.17 |

### Code Enforcement Office

|                        |           |
|------------------------|-----------|
| Ahonen, Timothy W.     | 49,977.81 |
| Butler, Kathleen       | 58,283.88 |
| Coutrayer, George.     | 44,341.68 |
| Francis, Jeanne L      | 48,987.59 |
| Mainello, Britta E.    | 39,371.99 |
| Mobbs, Melissa J.      | 12,089.25 |
| Perry, Matthew.        | 45,241.73 |
| Politi, Frances E.     | 12,390.37 |
| Robear, Donald C.      | 49,511.30 |
| Van Brunt, Margaret F. | 11,844.11 |
| Sikon-Amato, Donata    | 12,089.25 |

### Community & Economic Development Office

|                        |           |
|------------------------|-----------|
| Adams-Kollitz, Jon.    | 8,186.95  |
| Ahladas, Penny Yiota   | 55,510.27 |
| Antczak, Edward F.     | 46,470.80 |
| Bozik, Margaret        | 52,673.42 |
| Carey, Cindy A.        | 32,456.56 |
| Chicoine, Lisa Marie   | 43,199.86 |
| Christensen, Cynthia D | 33,629.27 |
| Dunnivant, Michelle    | 2,414.75  |
| Fox, Sally G           | 20,847.30 |
| Giannoni, Sara         | 1,290.00  |
| Girard, Denise         | 35,617.72 |
| Green, Jennifer        | 22,415.10 |
| Hadwen, Brooke         | 41,480.09 |
| Heslin, Margaret       | 18,734.93 |
| Hines, Wanda.          | 17,635.17 |
| Jaffe, Tracy Abigail.  | 34,514.55 |
| Juaire, Jocelyn J      | 40,098.24 |
| Kupferman, Lawrence    | 76,477.21 |
| Longe, Kathleen.       | 54,552.71 |
| Mcnamara, Rebecca      | 6,008.78  |
| Meno, Delorita M       | 41,216.21 |
| Merriman, Kirsten A.   | 45,989.31 |
| Monte, Michael         | 57,325.57 |
| Pine, Brian T.         | 54,783.01 |





*City of Burlington, Vermont*

**Salaries Fiscal Year 2008–2009** continued

|                               |           |
|-------------------------------|-----------|
| Rawlings, Todd W . . . . .    | 46,787.55 |
| Russell, Abigail . . . . .    | 30,749.62 |
| Seifer, Bruce . . . . .       | 56,796.28 |
| Sheldon, Egan Clark . . . . . | 34,431.33 |
| Tanguay, Jeff S . . . . .     | 42,208.11 |
| Truzansky, Beth . . . . .     | 41,410.33 |
| Vastine, Karen . . . . .      | 44,509.80 |
| Warner, Caleb N . . . . .     | 47,925.76 |
| Weinstein, David . . . . .    | 32,784.00 |
| White, Lindsay . . . . .      | 18,021.31 |

**Electric Department**

|                                    |            |
|------------------------------------|------------|
| Albarelli, Patrick J . . . . .     | 62,245.77  |
| Alexander, Paul G . . . . .        | 89,060.40  |
| Archer, Marjorie C . . . . .       | 63,501.91  |
| Ardell, Paul G . . . . .           | 50,101.10  |
| Askew, John E . . . . .            | 87,201.49  |
| Audy, Byron D . . . . .            | 44,240.72  |
| Beauchemin, Michael A . . . . .    | 69,841.15  |
| Belisle, Lucien E . . . . .        | 9,944.68   |
| Benjamin, John P . . . . .         | 2,033.14   |
| Bingham, Robert L . . . . .        | 63,812.22  |
| Blanchard, Michael J . . . . .     | 59,619.01  |
| Bouchard, Jennifer L . . . . .     | 51,735.79  |
| Bourassa, Richard P . . . . .      | 40,438.36  |
| Brennan, John J . . . . .          | 66,335.48  |
| Brown, Christopher E . . . . .     | 49,305.22  |
| Brownell, Seth H . . . . .         | 81,958.34  |
| Brunelle, David R . . . . .        | 93,289.79  |
| Buckley, Thomas A . . . . .        | 103,033.71 |
| Burke, William R . . . . .         | 58,324.95  |
| Burns, Christopher R . . . . .     | 83,022.96  |
| Callnan, Brian M . . . . .         | 24,773.62  |
| Carter, Linda L . . . . .          | 56,658.62  |
| Carter, Thomas E . . . . .         | 66,872.76  |
| Chagnon, James J . . . . .         | 64,691.37  |
| Chamberlain, Catherine J . . . . . | 54,948.84  |
| Charland, Gary P . . . . .         | 60,614.45  |
| Collins, Dennis P . . . . .        | 53,348.78  |
| Coombs, Helen C . . . . .          | 66,133.10  |
| Couillard, Richard A . . . . .     | 46,117.35  |
| Crowley, Duane E . . . . .         | 36,463.21  |
| Crowley, Patricia J . . . . .      | 68,226.28  |
| Crowley, Peter R . . . . .         | 82,557.16  |
| Cruickshank, George D . . . . .    | 82,543.12  |
| Daubenspeck, Sylvis I . . . . .    | 75,734.23  |
| Davis, William R . . . . .         | 58,547.97  |
| DeBrita, Valerie M . . . . .       | 41,303.44  |
| Delbeck, Mark G . . . . .          | 61,220.62  |
| Delorme, Drew G . . . . .          | 45,872.14  |
| Dickson, Roger L . . . . .         | 43,881.36  |
| Dolan, Timothy N . . . . .         | 64,959.47  |
| Donegan, Roger P . . . . .         | 71,096.80  |
| Douglas, Helen L . . . . .         | 8,360.98   |
| Dudley, Dennis P . . . . .         | 71,245.90  |
| Dunphy, Michael C . . . . .        | 27,838.35  |

|                                   |            |
|-----------------------------------|------------|
| Dutra, Sr., James F . . . . .     | 73,444.74  |
| Elliott, Susan M . . . . .        | 43,160.29  |
| Enterline, Shawn P . . . . .      | 78,433.33  |
| Fleming, Donald J . . . . .       | 63,731.80  |
| Gaudreau, Raquel . . . . .        | 40,832.21  |
| Genau, Jr., Alan F . . . . .      | 64,372.38  |
| Gingras, Patrick . . . . .        | 51,355.90  |
| Giroux, Michael A . . . . .       | 85,054.35  |
| Gladden, Raymond A . . . . .      | 49,582.81  |
| Gokey, Daniel L . . . . .         | 38,567.74  |
| Gokey, Kenneth . . . . .          | 7,291.20   |
| Gregoire, Dana J . . . . .        | 69,048.96  |
| Gregory, Robert T . . . . .       | 56,856.48  |
| Griffin, Mary C . . . . .         | 56,533.60  |
| Grimes, Barbara L . . . . .       | 113,410.24 |
| Hall, Francis C . . . . .         | 56,664.76  |
| Hernandez, Dorian . . . . .       | 47,040.46  |
| Hewitt Jr., Jason D . . . . .     | 17,089.75  |
| Hoffman, Ernest W . . . . .       | 62,395.83  |
| Irving, John M . . . . .          | 102,720.63 |
| Jarvis, Joann I . . . . .         | 56,427.09  |
| Johnson, Vincent . . . . .        | 57,239.00  |
| Kasti, Munir K . . . . .          | 103,157.09 |
| Kimball, James E . . . . .        | 48,113.00  |
| King, Richard V . . . . .         | 59,850.37  |
| Knapp, Soni M . . . . .           | 50,140.87  |
| Kropelin, William K . . . . .     | 83,022.13  |
| LaDue, David L . . . . .          | 44,156.91  |
| LaFlam, James M . . . . .         | 19,433.23  |
| LaFountain, Ronald J . . . . .    | 62,940.80  |
| Lander, Brian K . . . . .         | 61,342.04  |
| Larned, Stephen G . . . . .       | 105,201.24 |
| LaRochelle, Howard A . . . . .    | 49,469.17  |
| LaRose, Ronald L . . . . .        | 70,001.87  |
| Leach, Michael L . . . . .        | 74,097.24  |
| Lemieux, Laurie D . . . . .       | 54,700.20  |
| Lesnikoski, Elizabeth S . . . . . | 62,477.15  |
| Lincoln, John R . . . . .         | 54,693.53  |
| Link, Grace C . . . . .           | 32,462.84  |
| Lockerby, Dennis D . . . . .      | 78,904.24  |
| Loller, Jon . . . . .             | 33,830.72  |
| Longe, Pamela R . . . . .         | 54,663.4   |
| Loso, Jr., Howard W . . . . .     | 91,872.45  |
| MacDonnell, David V . . . . .     | 80,123.01  |
| Mazza, Thomas J . . . . .         | 63,968.16  |
| McCormick, David G . . . . .      | 55,959.29  |
| McLaughlin, Paul B . . . . .      | 70,685.05  |
| Miller, Robyn M . . . . .         | 46,070.62  |
| Mitchell, Cheryl S . . . . .      | 53,120.80  |
| Mitchell, Kevin P . . . . .       | 76,402.66  |
| Mitiguy, Stephen A . . . . .      | 35,509.89  |
| Montagne, Matthew A . . . . .     | 15,979.77  |
| Morse, Justin A . . . . .         | 53,395.38  |
| Myers, David T . . . . .          | 41,321.17  |
| Naughton, Andrew J . . . . .      | 64,235.72  |



|                               |            |
|-------------------------------|------------|
| Nolan, Kenneth A . . . . .    | 95,237.91  |
| Nulty, William V . . . . .    | 65,304.32  |
| Orr, Lawrence R . . . . .     | 66,621.04  |
| Parent, Ronald W. . . . .     | 72,190.04  |
| Parizo, William H . . . . .   | 88,169.28  |
| Pecor, Mark R. . . . .        | 20,853.31  |
| Pfeil, Benjamin . . . . .     | 62,031.45  |
| Pichieri, Randy G . . . . .   | 58,896.39  |
| Pikna, Paul D . . . . .       | 76,719.93  |
| Rabidoux, Sylvia G. . . . .   | 62,409.30  |
| Raine, Michael D . . . . .    | 70,215.95  |
| Rainville, Scott A . . . . .  | 65,296.12  |
| Risley, Robert J . . . . .    | 89,230.21  |
| Rouille, Colleen M . . . . .  | 54,361.36  |
| Rouille, Jay E . . . . .      | 90,389.60  |
| Ruland, Wesley G. . . . .     | 59,338.11  |
| Samal, Jr., William . . . . . | 62,477.14  |
| Santerre, Daryl J . . . . .   | 103,161.99 |
| Sheehan, Carolyn A . . . . .  | 43,971.57  |
| Sheehey, Joel P . . . . .     | 73,148.82  |
| Sherry, York A. . . . .       | 71,976.22  |
| Sorrell, Edward T . . . . .   | 49,876.85  |
| Stergas, Richard L . . . . .  | 79,642.77  |
| Suder, William M . . . . .    | 69,369.99  |
| Sullivan, Mary M . . . . .    | 75,229.51  |
| Symons, Darlene A . . . . .   | 60,398.71  |
| Tang, Linda . . . . .         | 32,034.62  |
| Thayer, Gregory B . . . . .   | 63,889.49  |
| Thiels, Virginia M . . . . .  | 50,661.17  |
| Tobi, Donald R . . . . .      | 37,486.30  |
| Trombley, Kenneth P . . . . . | 67,752.18  |
| Turner II, Jeffrey W. . . . . | 70,156.99  |
| Vigneau, Francis P . . . . .  | 69,087.61  |
| Willette, Charles F . . . . . | 103,045.68 |
| Yanulavich, John J . . . . .  | 61,049.00  |

### **Fire Department**

|                                |           |
|--------------------------------|-----------|
| Aumand, Francis X. . . . .     | 57,563.69 |
| Barch, David B . . . . .       | 74,807.32 |
| Barrett, Thomas J . . . . .    | 59,330.42 |
| Bergeron, Arthur J. . . . .    | 58,269.17 |
| Bordeau, Robert A. . . . .     | 9,477.24  |
| Bourgeois, Bruce E . . . . .   | 72,023.14 |
| Bourgeois, Stephen E . . . . . | 71,944.37 |
| Bright, Alan R. . . . .        | 64,770.81 |
| Brown, Peter R. . . . .        | 77,044.49 |
| Burns, Timothy P . . . . .     | 31,754.98 |
| Charney, Michael J. . . . .    | 48,924.04 |
| Collette, Aaron J . . . . .    | 66,481.36 |
| Costello, Steven N. . . . .    | 71,177.72 |
| Costello, Thomas M. . . . .    | 84,088.55 |
| Crady, Scott D . . . . .       | 57,373.73 |
| Curtin, Michael E . . . . .    | 59,144.48 |
| Drouin, Brian M . . . . .      | 75,532.44 |
| Edgerley, Philip J . . . . .   | 48,258.12 |
| Ferris, Timothy J . . . . .    | 51,719.49 |

|                                  |           |
|----------------------------------|-----------|
| Francis, Gary A. . . . .         | 71,178.40 |
| Francis, Terence J . . . . .     | 68,396.25 |
| Franzen, Christopher A . . . . . | 58,027.44 |
| Gale, David L . . . . .          | 79,439.26 |
| Gates, Thomas W . . . . .        | 54,835.62 |
| Gilbert, Christopher H . . . . . | 45,402.11 |
| Grenon, Jared R. . . . .         | 61,957.71 |
| Johnson, Samuel A . . . . .      | 55,670.30 |
| Keenan, Joseph A . . . . .       | 59,078.71 |
| Kehoe, Francis T . . . . .       | 74,229.93 |
| Kilgore, Bruce J . . . . .       | 61,506.65 |
| Kilpatrick, Scott M. . . . .     | 56,386.35 |
| Lachance, Michael D . . . . .    | 63,322.18 |
| Laforce, Todd J . . . . .        | 60,429.26 |
| Laramie, Christopher S . . . . . | 57,214.27 |
| Lasker, Seth S. . . . .          | 69,249.26 |
| Libby, Derek R . . . . .         | 60,267.96 |
| Luedee, Philip C. . . . .        | 58,373.87 |
| Macbeth, Aaron R . . . . .       | 52,484.52 |
| Maher, Brian M . . . . .         | 89,850.79 |
| Mantone, Thomas . . . . .        | 73,452.24 |
| Mathieu, Bryan J . . . . .       | 1,918.32  |
| McDonough, Mark W. . . . .       | 45,133.43 |
| McNamara, William J . . . . .    | 55,539.29 |
| McNulty, William J . . . . .     | 51,193.67 |
| Middleton, Thomas A . . . . .    | 76,778.87 |
| Montminy, Robert J . . . . .     | 44,762.15 |
| Moody, Scott E . . . . .         | 69,543.00 |
| Moquin, Jason B . . . . .        | 59,527.47 |
| Mulac, Dieter D . . . . .        | 57,530.82 |
| Mullin, Robert P . . . . .       | 87,178.59 |
| Murphy, Patrick J . . . . .      | 53,755.80 |
| Nolan, Kevin A . . . . .         | 57,890.45 |
| O'Brien, Benjamin R. . . . .     | 56,664.88 |
| O'Brien, Kevin M . . . . .       | 50,478.06 |
| O'Neil, Michael E. . . . .       | 88,142.99 |
| Perkins, Nathan R. . . . .       | 13,522.98 |
| Perry, Ellen L . . . . .         | 66,770.07 |
| Plante, Robert J . . . . .       | 53,545.60 |
| Ploof, Sean S . . . . .          | 57,221.87 |
| Reardon, Christopher J . . . . . | 58,836.39 |
| Reuschel, David M. . . . .       | 59,558.94 |
| Richard, Michael A. . . . .      | 70,589.74 |
| Roberts, David J . . . . .       | 72,980.16 |
| Rousseau, Donald J . . . . .     | 35,680.74 |
| Savoy, Jason C. . . . .          | 30,354.41 |
| Sears, William O. . . . .        | 58,697.98 |
| Severance, Darren M . . . . .    | 20,352.21 |
| Sicard, Tobey A . . . . .        | 55,220.17 |
| Simays, Barry J. . . . .         | 67,897.76 |
| Slater, Robert L . . . . .       | 61,526.36 |
| Spiller, Leroy N. . . . .        | 38,345.62 |
| Sullivan, Christopher . . . . .  | 57,384.86 |
| Trombley, Matthew D . . . . .    | 59,165.90 |
| Vachereau, Kenneth P . . . . .   | 58,966.37 |



*City of Burlington, Vermont*

**Salaries Fiscal Year 2008–2009** continued

|                               |           |
|-------------------------------|-----------|
| Valyou, Jamie L . . . . .     | 57,191.36 |
| Walsh, Peter G . . . . .      | 63,833.71 |
| Webster, Edwin W . . . . .    | 57,090.76 |
| Whitehouse, James P . . . . . | 74,710.29 |
| Whitehouse, John T . . . . .  | 87,418.04 |
| Williams, Kevin J . . . . .   | 29,546.85 |
| Wilson, Braddon E . . . . .   | 13,303.44 |
| Wilson, Dennis E . . . . .    | 51,838.30 |
| Woodman, James M . . . . .    | 86,306.72 |

**Housing Authority**

|                                |           |
|--------------------------------|-----------|
| Akey, Alan . . . . .           | 5,413.13  |
| Ballard, Lisa . . . . .        | 31,550.97 |
| Barrett, Christopher . . . . . | 57,849.53 |
| Bean, Jennie-Lynn . . . . .    | 30,398.67 |
| Bell, Leslie . . . . .         | 39,885.03 |
| Bishop Jr., Charles . . . . .  | 33,979.04 |
| Brandon, French . . . . .      | 2,213.38  |
| Brett, Andrea . . . . .        | 15,580.02 |
| Brunell, Chester . . . . .     | 11,847.06 |
| Cameron, Emily . . . . .       | 37,176.50 |
| Carden, Rosemary . . . . .     | 32,672.52 |
| Carpenter, Nicole . . . . .    | 37,577.24 |
| Corcoran, Timothy . . . . .    | 4,500.00  |
| Daudelin, Jenny . . . . .      | 40,083.45 |
| Desautels, Richard . . . . .   | 2,062.00  |
| Dettman, Paul . . . . .        | 86,839.44 |
| Donovan, Claudia . . . . .     | 55,375.37 |
| DosRemedios, Malaika . . . . . | 29,972.84 |
| Forkey Jr., John . . . . .     | 1,991.75  |
| Freed, Rhonda . . . . .        | 41,826.50 |
| Gillett, Abigail . . . . .     | 16,801.36 |
| Halstead, Charles . . . . .    | 37,819.63 |
| Ham-Ellis, Matthew . . . . .   | 18,439.87 |
| Handy, Kristen . . . . .       | 190.00    |
| Hart, Erika . . . . .          | 27,350.96 |
| Hersey, Christopher . . . . .  | 1,038.50  |
| Hibbard, Nicholas . . . . .    | 35,711.31 |
| Jacobsen, Kurt . . . . .       | 3,005.00  |
| James, Allyn . . . . .         | 1,512.00  |
| Jarvis, Joann . . . . .        | 160.00    |
| Jenkins, Gaile . . . . .       | 9,430.72  |
| Keegan, Brenton . . . . .      | 4,206.00  |
| Kline, Matthew . . . . .       | 28,994.08 |
| Kukolj, Nikolina . . . . .     | 16,945.00 |
| Ladd-Griffin, Kai . . . . .    | 4907.00   |
| Laquerre, Joseph . . . . .     | 18,595.88 |
| Leavitt, Daniel . . . . .      | 30,124.71 |
| Liban, Hussein . . . . .       | 34,830.65 |
| MacDonald, John . . . . .      | 48,242.05 |
| MacLeod, David . . . . .       | 2,025.00  |
| Mack, Lonas . . . . .          | 3,828.75  |
| Mansfield, Meredith . . . . .  | 8,346.68  |
| McCaffrey, Deborah . . . . .   | 38,940.70 |
| McGonagle, Lisa . . . . .      | 37,621.64 |
| Metcalf, Jeffrey . . . . .     | 39,634.75 |

|                                |           |
|--------------------------------|-----------|
| Miller, Adam . . . . .         | 36,051.24 |
| Mooney, Larry . . . . .        | 35,782.37 |
| Morgan, Dawn . . . . .         | 54,213.95 |
| Moulton, Russell . . . . .     | 12,307.00 |
| Neviaser, Michael . . . . .    | 3,795.00  |
| Newell, Kelley . . . . .       | 46,672.65 |
| Niles, William . . . . .       | 6,768.67  |
| Noel, Tricia . . . . .         | 21,020.51 |
| Nyhus, Timothy . . . . .       | 8,738.69  |
| Ohler, Michael . . . . .       | 3,838.00  |
| Palchak, Chelsea . . . . .     | 324.00    |
| Peck, Lisa . . . . .           | 3,995.00  |
| Pelis, Joseph . . . . .        | 1,680.10  |
| Perry IV, John . . . . .       | 38,707.82 |
| Popper, Miriam . . . . .       | 31,750.16 |
| Ravey, Kyle . . . . .          | 5,406.50  |
| Riesner, Adam . . . . .        | 36,671.20 |
| Roberts, Joshua . . . . .      | 570.38    |
| Russell, Sarah . . . . .       | 17,778.13 |
| Sharp, Mary . . . . .          | 31,211.46 |
| Sienkewicz, Jean . . . . .     | 31,650.34 |
| St. Pierre, Michelle . . . . . | 27,806.08 |
| Sweet, Paula . . . . .         | 10,442.00 |
| Tomko, Benjamin . . . . .      | 25,573.23 |
| Volante, Angela . . . . .      | 11,146.48 |
| Wahlers, Salissa . . . . .     | 710.50    |
| Walsh, Brian . . . . .         | 30,898.48 |
| Wasilewski, Albert . . . . .   | 40,058.69 |
| Whitmore, Elizabeth . . . . .  | 33,050.64 |
| Wilczynski, Robert . . . . .   | 44,334.72 |
| Winegar, Richard . . . . .     | 34,749.52 |

**Human Resources**

|                                 |           |
|---------------------------------|-----------|
| Charles, Katherine P . . . . .  | 42,919.62 |
| Collins, Marina . . . . .       | 48,095.79 |
| Hanker, Stephanie L . . . . .   | 39,767.50 |
| Lonerwright, Kristin . . . . .  | 48,960.12 |
| Manjaramkar, Aditeei A. . . . . | 10,684.44 |
| Palagonia, Julie Anne . . . . . | 30,308.18 |
| Perry, Marilynne . . . . .      | 9,651.21  |

**Library**

|                                 |           |
|---------------------------------|-----------|
| Baker, Jeffrey A . . . . .      | 31,035.02 |
| Barnes, Carolyn . . . . .       | 1,230.00  |
| Beneke, Christopher . . . . .   | 19,073.86 |
| Bevins, Susan H . . . . .       | 42,824.72 |
| Chamberlain, Douglas . . . . .  | 33,176.23 |
| Christoffers, Amy . . . . .     | 13,633.74 |
| Coghan, Sarah . . . . .         | 520.00    |
| Colburn, Lorraine M . . . . .   | 49,002.81 |
| Coleburn, Robert A . . . . .    | 58,047.15 |
| Collins, Amber S . . . . .      | 68,876.81 |
| Danigelis, Anita H . . . . .    | 54,050.26 |
| Demarais, Christine G . . . . . | 25,184.99 |
| Dhondup, Tenzin . . . . .       | 33,671.67 |
| Estey, Megan . . . . .          | 10,597.18 |



|                              |           |
|------------------------------|-----------|
| Feeney, Emer . . . . .       | 5,002.46  |
| Fensch, Susan . . . . .      | 16,374.22 |
| Friedman, Sammie . . . . .   | 17,142.08 |
| Goldberg, Rebecca L. . . . . | 26,083.46 |
| Janone, Judith H . . . . .   | 38,458.35 |
| Klump, Holly . . . . .       | 6,501.29  |
| May, Shannon . . . . .       | 3,536.00  |
| Morse, Anne D. . . . .       | 29,149.29 |
| Murphy, Ruth . . . . .       | 5,469.87  |
| Penzer, Martha . . . . .     | 1,290.00  |
| Pham, Nga . . . . .          | 36,828.77 |
| Resnik, Robert J. . . . .    | 60,574.92 |
| Schott, Stephanie . . . . .  | 11,815.00 |
| Shatara, Barbara . . . . .   | 36,534.78 |
| Taginski, Toni Ann . . . . . | 25,156.05 |
| Wright, Elizabeth . . . . .  | 37,377.21 |

### Marketplace

|                               |           |
|-------------------------------|-----------|
| Bookless, Kimberly. . . . .   | 5,748.00  |
| Daly, James . . . . .         | 18,682.84 |
| Delaney, Sara . . . . .       | 2,247.00  |
| Feltt, Lyman . . . . .        | 10,854.00 |
| Fishman, Shaina . . . . .     | 490.00    |
| Gutchell, Mary A . . . . .    | 38,069.22 |
| Karabegovic, Adna . . . . .   | 8,549.50  |
| Knight, Willie A . . . . .    | 9,382.42  |
| Redmond, Ronald B. . . . .    | 64,067.02 |
| Rideout Jr, Patrick . . . . . | 49,894.92 |
| Robinson, John W . . . . .    | 33,865.19 |
| Root, Christopher . . . . .   | 318.30    |
| Van Buren, Ben . . . . .      | 2,392.00  |
| Wright, William . . . . .     | 4,923.00  |

### Mayor's Office

|                              |           |
|------------------------------|-----------|
| Eaton, Elise Blake . . . . . | 3,753.01  |
| Kiss, Robert . . . . .       | 87,037.81 |
| Lawes, Faye M . . . . .      | 44,117.93 |
| Reinert, Joseph . . . . .    | 54,871.94 |

### Parks & Recreation Department

|                               |           |
|-------------------------------|-----------|
| Agnew, William M. . . . .     | 9,070.18  |
| Agorrea, Jose P. . . . .      | 1,334.06  |
| Alexander, Bailin H. . . . .  | 4,128.00  |
| Allen, Courtney H. . . . .    | 898.31    |
| Allen, Terri L. . . . .       | 3,653.88  |
| Anderson, Michael E. . . . .  | 682.00    |
| Andreas, Francis L. . . . .   | 8,747.50  |
| Applebaum, Matthew D. . . . . | 49,149.99 |
| Archacki, Allyson . . . . .   | 3,317.94  |
| Ashby, Leo H. . . . .         | 1,147.18  |
| Ashikaga, Laura K. . . . .    | 697.13    |
| Aube, Eugene M . . . . .      | 45,542.04 |
| Augustino, Natalie A. . . . . | 6,582.50  |
| Bachand, Steven . . . . .     | 39,363.40 |
| Bader, Anthony R. . . . .     | 666.77    |
| Baer, Madalaine A. . . . .    | 745.47    |

|                                       |           |
|---------------------------------------|-----------|
| Bailey, Richard V. . . . .            | 43,078.35 |
| Bara, Joshua. . . . .                 | 3,652.89  |
| Bara, Justin R. . . . .               | 1,094.00  |
| Barca, Michael J. . . . .             | 1,435.00  |
| Barrett, Robert J. . . . .            | 44,542.46 |
| Beato, George Luke. . . . .           | 1,054.00  |
| Beato, Nick J. . . . .                | 3,958.87  |
| Beaudry, Christopher L . . . . .      | 49,225.40 |
| Beaulieu, Joseph . . . . .            | 1,130.00  |
| Bilodeau, Stacie . . . . .            | 5,922.89  |
| Bissonnette, Justin J. . . . .        | 999.25    |
| Blouin, Michael J. . . . .            | 3,706.82  |
| Bombard, Andrew W. . . . .            | 1,117.76  |
| Boomhower, Jackson B. . . . .         | 3,119.14  |
| Boomhower, Rochelle S. . . . .        | 3,422.89  |
| Borthwick-Leslie, Jennifer A. . . . . | 726.95    |
| Bosch, Christina A. . . . .           | 4,153.89  |
| Bove, Nancy. . . . .                  | 49,295.11 |
| Brayton, Thomas C. . . . .            | 2,308.50  |
| Breeyear, Stephen E. . . . .          | 1,968.88  |
| Brown, David T. . . . .               | 752.82    |
| Brown, Matthew J. . . . .             | 1,544.25  |
| Brunelle, Seth A. . . . .             | 2,686.50  |
| Burk, Meghan E. . . . .               | 1,323.00  |
| Burns, Timothy P. . . . .             | 2,539.00  |
| Buteau, Roseanna M. . . . .           | 2,598.75  |
| Cahill, Daniel M. . . . .             | 43,481.06 |
| Calhoun, Theodore . . . . .           | 983.96    |
| Campbell, Alan . . . . .              | 51,737.88 |
| Cane, Charlotte E. . . . .            | 1,022.13  |
| Carbone, Wendy L. . . . .             | 952.32    |
| Carson, Emily K. . . . .              | 2,825.00  |
| Carter, Sarah A. . . . .              | 40,574.74 |
| Carter, Susan . . . . .               | 40,749.10 |
| Cassani, Richard L. . . . .           | 814.50    |
| Cate, Adam . . . . .                  | 53,797.65 |
| Chaikin, Harry J. . . . .             | 923.16    |
| Chamberlain, Steven A. . . . .        | 3,038.00  |
| Charette, Adam M. . . . .             | 3,370.13  |
| Chilcote, Patricia A. . . . .         | 12,348.85 |
| Chu, Kevin . . . . .                  | 1,004.00  |
| Cleland, William G. . . . .           | 938.31    |
| Clement, Jared P. . . . .             | 630.00    |
| Cocuzza, Carl C. . . . .              | 3,377.25  |
| Connelly, Angela L. . . . .           | 3,725.15  |
| Couture, Erica M. . . . .             | 2,310.17  |
| Coven, Lisa R. . . . .                | 33,595.67 |
| Crosby, Joel M. . . . .               | 4,781.06  |
| Cross, Zoe R. . . . .                 | 1,723.08  |
| Crow, William . . . . .               | 5,341.89  |
| Curtis, Paul A. . . . .               | 1,136.11  |
| Daghlian, Elizabeth M. . . . .        | 1,305.00  |
| Daghlian, Martha E. . . . .           | 1,440.00  |
| Daly, James M. . . . .                | 8,772.50  |
| Dandaneau, Gabrielle O. . . . .       | 8,860.50  |





*City of Burlington, Vermont*

**Salaries Fiscal Year 2008–2009** continued

|                                |           |                                  |           |
|--------------------------------|-----------|----------------------------------|-----------|
| Dang, Phi Giao T. . . . .      | 2,616.30  | Henault, Lily L. . . . .         | 1,665.00  |
| Davis, Wesley A. . . . .       | 2,216.25  | Holmes, Lisa A. . . . .          | 13,874.25 |
| Debarge, Stephanie. . . . .    | 8,179.79  | Holmes, Maxine W. . . . .        | 1,530.00  |
| Debono, Charles S. . . . .     | 33,465.78 | Holmes, Tiffany N. . . . .       | 5,654.25  |
| Delaney, Ryan P. . . . .       | 2,195.26  | Hornick, Martin E. . . . .       | 53,080.84 |
| Devlin, John M. . . . .        | 42,455.88 | Hudson, Christopher . . . . .    | 1,600.00  |
| Dhondup, Sangay T. . . . .     | 43,978.08 | Hunte, Curlene G. . . . .        | 3,253.75  |
| Diaz, Gabriel A. . . . .       | 6,855.39  | Ingalls, Bradford J. . . . .     | 987.88    |
| Dillon, Joanna K. . . . .      | 3,024.00  | Jefferys, Peter S. . . . .       | 35,909.38 |
| Dimasi, Molly E. . . . .       | 697.13    | Jennings, Emily R. . . . .       | 1,920.63  |
| Donigan, Mallory E. . . . .    | 1,221.75  | Jennings, Rebecca J. . . . .     | 3,193.31  |
| Doppman, Max . . . . .         | 1,322.50  | Jennings, Sarah R. . . . .       | 28,173.14 |
| Drolette, Dylana G. . . . .    | 1,919.35  | Jinpa, Lobsang Dhondup . . . . . | 33,668.48 |
| Earhart, John W. . . . .       | 625.00    | Johnston, Michael A. . . . .     | 2,452.32  |
| Eckrote, Evan G. . . . .       | 3,134.25  | Johnstone, Daniel S. . . . .     | 709.50    |
| Eldridge, Elizabeth H. . . . . | 1,037.44  | Kenison, Rebecca L. . . . .      | 2,772.00  |
| Emmerich, Kate A. . . . .      | 2,930.00  | Keppler, John P. . . . .         | 14,956.01 |
| Evarts, Sarah B. . . . .       | 2,404.28  | Kirk, Robert P. . . . .          | 1,656.00  |
| Fidor, Alison I. . . . .       | 2,466.25  | Kirk, Wilhelmenia . . . . .      | 2,556.70  |
| Finch, Ronald . . . . .        | 1,421.87  | Knauer, Kathleen . . . . .       | 28,934.24 |
| Francis, James A. . . . .      | 1,015.00  | Korda, Nicholas A. . . . .       | 1,113.75  |
| Francis, Kaitlin H. . . . .    | 2,070.60  | Krol, Emily . . . . .            | 1,410.77  |
| Frank, Jessica . . . . .       | 9,307.02  | LaBerge, Bennjamin J. . . . .    | 1,025.00  |
| Frank, Kevin A. . . . .        | 2,591.00  | Lacy, Megan L. . . . .           | 1,032.00  |
| Gaetoni, Anthony V. . . . .    | 1,850.00  | Lafontaine, Keith. . . . .       | 794.25    |
| Gans, Cathryn G. . . . .       | 2,954.25  | Lapointe, Robert D. . . . .      | 47,183.98 |
| Gil, Martin D. . . . .         | 996.76    | Lavalley, Benjamin F. . . . .    | 4,735.38  |
| Gile, Martha . . . . .         | 40,728.23 | Lavigne, Charles R. . . . .      | 46,909.72 |
| Gill, Chelsea C. . . . .       | 1,355.52  | Lavigne, Luke M. . . . .         | 1,735.13  |
| Giordano, Danielle D. . . . .  | 1,242.39  | Lebeau, Tyler J. . . . .         | 4,104.38  |
| Gokey, Travis C. . . . .       | 3,174.00  | Lebo, Michael K. . . . .         | 4,932.75  |
| Goldstein, Malory S. . . . .   | 1,147.50  | Leclair, Mae L. . . . .          | 45,748.90 |
| Gomez, Nelson A. . . . .       | 1,701.00  | Ledoux, Allyson D. . . . .       | 700.00    |
| Granger, Victoria A. . . . .   | 811.77    | Ledoux, Dale J. . . . .          | 32,075.31 |
| Grassano, Stacie . . . . .     | 1,405.00  | Ledoux, Vance . . . . .          | 8,561.95  |
| Gratton, Yancey . . . . .      | 16,879.34 | Lesnikoski, Margaret E. . . . .  | 726.76    |
| Green, Benjamin A. . . . .     | 1,023.00  | Lessor, Callie C. . . . .        | 1,700.50  |
| Green, Ryan D. . . . .         | 7,506.96  | Lessor, Stacey. . . . .          | 3,016.00  |
| Greenberg, Kyle R. . . . .     | 2,755.00  | Lessor, Tamarra . . . . .        | 1,810.00  |
| Greenough, Todd L. . . . .     | 53,107.51 | Letzelter, Allen R. . . . .      | 41,672.71 |
| Grinnell, John. . . . .        | 11,102.96 | Leugers, Katherine M. . . . .    | 3,133.89  |
| Gross, Wayne E. . . . .        | 75,370.35 | Leugers, Mary M. . . . .         | 64,944.01 |
| Guyette, Peter J. . . . .      | 2,816.63  | Lieberman, Blake E. . . . .      | 2,454.00  |
| Hackett, Jeffrey R. . . . .    | 4,349.64  | Linnell Sr., Albert F. . . . .   | 18,060.00 |
| Hall, Dawn L. . . . .          | 4,014.18  | Linnell, Carol A. . . . .        | 18,060.00 |
| Hamlin, Kimberly M. . . . .    | 1,217.30  | Lombard, Joel . . . . .          | 2,756.50  |
| Hannaford, Stephen R. . . . .  | 1,667.63  | Lombardo, Johnathan T. . . . .   | 978.50    |
| Harding, Martha J. . . . .     | 2,265.00  | Longworth, Rita J. . . . .       | 1,832.76  |
| Harkins, Ashley L. . . . .     | 2,432.50  | Loyer, Darlene M. . . . .        | 39,196.32 |
| Harrison, Nate D. . . . .      | 1,188.00  | Ludwig, James R. . . . .         | 1,652.50  |
| Hart, Anderson G. . . . .      | 2,765.01  | Lupia, Jennifer L. . . . .       | 678.00    |
| Harvey, Edwin . . . . .        | 1,428.00  | MacDonald, Donald . . . . .      | 704.50    |
| Hausman, Ethan K. . . . .      | 2,686.75  | MacDonald, Julie R. . . . .      | 11,002.50 |
| Hayes, Jeffrey P. . . . .      | 1,015.00  | Mangan, Maryam B. . . . .        | 971.65    |
| Healy, Keefe C. . . . .        | 939.16    | Mansfield, Meredith K. . . . .   | 2,741.75  |

*Annual Financial Report 2008*

|                                 |           |                                    |           |
|---------------------------------|-----------|------------------------------------|-----------|
| Martell, Jordan L. . . . .      | 1,081.14  | Rawls, Chris A. . . . .            | 3,719.32  |
| Martin, Zachary C. . . . .      | 2,430.00  | Raymond, Kendra M. . . . .         | 3,067.75  |
| Marx, Kevin . . . . .           | 3,355.76  | Resnik, Max C. . . . .             | 1,210.69  |
| Mashteare, Brett A. . . . .     | 2,873.82  | Rio, Marla L. . . . .              | 4,490.26  |
| Mason, Yvette J. . . . .        | 33,933.30 | Robertson, Erica S. . . . .        | 746.94    |
| Matos, Elliott P. . . . .       | 8,616.53  | Robideau, David W. . . . .         | 1,085.00  |
| Matton, Michael R. . . . .      | 1,546.88  | Rogers, Garreth M. . . . .         | 47,127.89 |
| Mazor, Rachel. . . . .          | 2,537.50  | Roland, George R. . . . .          | 1,215.50  |
| Mazzola, John W. . . . .        | 3,576.13  | Rondeau, Corey J. . . . .          | 2,582.69  |
| McCarthy, Paul J. . . . .       | 4,935.01  | Roy, Matthew. . . . .              | 7,369.28  |
| McCoy-Garber, Cathy M. . . . .  | 1,305.89  | Ryan, Robert P. . . . .            | 3,876.00  |
| McDonald, Jonathan E. . . . .   | 2,378.48  | Ryan-Leblanc, Jessica A. . . . .   | 660.04    |
| McGrath, Kourtney L. . . . .    | 1,883.25  | Sawyer, Thomas K. . . . .          | 886.49    |
| McMahan, Nathaniel J. . . . .   | 907.38    | Scannell, William A. . . . .       | 3,866.19  |
| Merchant, Trevor . . . . .      | 1,840.00  | Scheuch, Dustin L. . . . .         | 1,382.50  |
| Meyer, Arthur F. . . . .        | 6,056.00  | Schwartz, Rachael T. . . . .       | 1,018.89  |
| Meyer, Dorothy A. . . . .       | 6,029.65  | Seidman, Josh I. . . . .           | 1,840.00  |
| Milazzo, Justin F. . . . .      | 1,008.44  | Senecal, Joseph A. . . . .         | 1,610.03  |
| Milizia, Andrea M. . . . .      | 1,032.71  | Senecal, Zoe D. . . . .            | 1,348.56  |
| Monahan, Justin A. . . . .      | 1,226.40  | Shanks, Marie L. . . . .           | 915.00    |
| Moore Jr., Joseph . . . . .     | 5,509.00  | Shedd, Jeffrey . . . . .           | 47,223.92 |
| Moreau, Erin E. . . . .         | 31,240.96 | Sherman, Brittney E. . . . .       | 778.50    |
| Morel, Chelsea E. . . . .       | 757.86    | Siebecker, Carl . . . . .          | 4,005.00  |
| Morrissey, Katherine R. . . . . | 663.00    | Singer, Laurie A. . . . .          | 1,627.50  |
| Mott, Travis J. . . . .         | 30,417.31 | Skorstad, Terry . . . . .          | 1,160.75  |
| Mulligan, Vasile J. . . . .     | 640.00    | Snow, Ritchie D. . . . .           | 44,786.24 |
| Murdough, Casey M. . . . .      | 744.00    | Sophrin, Walter . . . . .          | 1,645.89  |
| Murray, Kaelyn J. . . . .       | 1,134.00  | Sorvari-Officer, Dianne L. . . . . | 1,514.25  |
| Myette, Daniel M. . . . .       | 9,904.26  | Soutiere, Robin L. . . . .         | 4,137.89  |
| Nehsang, Tenzing . . . . .      | 2,748.00  | Spinner, Paul E. . . . .           | 4,444.32  |
| Newton, Taylor K. . . . .       | 1,059.75  | Spinner, Warren L. . . . .         | 54,255.60 |
| Noonan, Andrew J. . . . .       | 38,873.19 | Spitler, Paul A. . . . .           | 3,216.25  |
| Norman, Stephen S. . . . .      | 630.00    | St. John, Edwin M. . . . .         | 1,445.00  |
| Norton, Kristie L. . . . .      | 3,866.66  | Steadman, David J. . . . .         | 4,039.31  |
| Nowlan, Kimberlyj. . . . .      | 2,797.50  | Stebbins, Erinn C. . . . .         | 1,892.00  |
| O'Donnell, Erin . . . . .       | 4,375.00  | Stirling, Robyn A. . . . .         | 1,245.00  |
| O'Malley, John M. . . . .       | 1,769.63  | Strenio, Jacqueline A. . . . .     | 1,833.89  |
| Pacy, Benjamin W. . . . .       | 51,373.19 | Sullivan, Brian B. . . . .         | 24,954.66 |
| Page, Devon G. . . . .          | 2,260.00  | Sweeney, Kwesi A. . . . .          | 2,301.75  |
| Paradis, Amy L. . . . .         | 5,284.12  | Talcott, Florence M. . . . .       | 12,524.95 |
| Pasic, Mirnes . . . . .         | 675.00    | Talcott, Tabitha L. . . . .        | 7,811.50  |
| Paskell, Kelley M. . . . .      | 2,155.50  | Tenzin, Chokden . . . . .          | 1,240.00  |
| Pontsang, Jigme T. . . . .      | 7,986.00  | Thompson, Holly A. . . . .         | 8,961.55  |
| Poplawski, Michael J. . . . .   | 1,579.88  | Tidman, Graham . . . . .           | 2,787.13  |
| Portnow, David A. . . . .       | 918.00    | Torney, Robert S. . . . .          | 876.00    |
| Potashnick, Michael J. . . . .  | 816.32    | Torney, Sam P. . . . .             | 1,653.75  |
| Poulin, Kaitlyn M. . . . .      | 1,110.00  | Van Brunt, Peter S. . . . .        | 4,293.62  |
| Price, Constance J. . . . .     | 700.00    | Van Zandt, Nina E. . . . .         | 2,734.89  |
| Purcell, Della M. . . . .       | 2,906.59  | Vanek, Katherine T. . . . .        | 2,479.52  |
| Purcell, Edward J. . . . .      | 3,143.79  | Velte, Amy H. . . . .              | 2,708.25  |
| Purrington, Taylor W. . . . .   | 9,475.72  | Vintinner, Corinne L. . . . .      | 2,880.00  |
| Putzier, Joanne. . . . .        | 41,755.79 | Wagner, John F. . . . .            | 677.81    |
| Quinn, Brian . . . . .          | 2,625.00  | Waldron, Christopher M. . . . .    | 901.73    |
| Rapp, Emily L. . . . .          | 2,395.76  | Wallace, Gavin . . . . .           | 5,210.00  |
| Rasch, William . . . . .        | 45,521.45 | Wallace, Michael . . . . .         | 41,193.33 |



*City of Burlington, Vermont*

**Salaries Fiscal Year 2008–2009** continued

|                             |           |                               |           |
|-----------------------------|-----------|-------------------------------|-----------|
| Wangdu, Sonam . . . . .     | 643.50    | Beynnon, Loretta . . . . .    | 10,150.20 |
| Weaver, Timothy B. . . . .  | 689.50    | Billings, James . . . . .     | 16,647.36 |
| Weening, James L. . . . .   | 6,781.26  | Blake, Shannon . . . . .      | 34,800.12 |
| Weening, Joan . . . . .     | 6,185.22  | Blondin, Frederick . . . . .  | 5,843.46  |
| Weigand, Andy D. . . . .    | 1,179.00  | Blow, Armand . . . . .        | 6,339.66  |
| Wendel, Carolyn M. . . . .  | 2,268.76  | Blow, Raymond . . . . .       | 9,508.14  |
| Western, Ruby M. . . . .    | 1,700.22  | Bogue, Nelson W. . . . .      | 11,686.38 |
| Whalen, Robert L. . . . .   | 65,871.18 | Boivin, Alice . . . . .       | 5,333.28  |
| White, Kaitlin E. . . . .   | 2,397.50  | Bond, Clara . . . . .         | 3,566.04  |
| White, Nathan . . . . .     | 3,927.26  | Booher, Robert. . . . .       | 29,227.80 |
| Wilson, Lashawnda . . . . . | 910.00    | Bordeau Jr, Robert A. . . . . | 33,622.18 |
| Witalec, Geri-Lyn . . . . . | 669.75    | Bouchard, Edward . . . . .    | 30,255.06 |
| Young, Melissa N. . . . .   | 51,078.41 | Boucher, Alcide . . . . .     | 51,661.32 |
| Young, Nicole M. . . . .    | 1,106.88  | Bourassa, Richard. . . . .    | 21,399.84 |
| Zeo, Donna L. . . . .       | 765.00    | Bourgeois, Armand J. . . . .  | 22,565.28 |

**Pensions Paid**

|                                |           |                               |           |
|--------------------------------|-----------|-------------------------------|-----------|
| Aggers, Willie Dean . . . . .  | 3,648.27  | Brousseau, Mederick . . . . . | 3,752.46  |
| Ahonen, Timothy . . . . .      | 4,876.83  | Brown, Donald . . . . .       | 2,502.72  |
| Aiken, Everest . . . . .       | 10,734.36 | Brown, Frederick . . . . .    | 11,179.08 |
| Aiken, Shirley . . . . .       | 5,192.46  | Brown, Roberta . . . . .      | 11,136.66 |
| Albarelli, Joseph S. . . . .   | 16,791.24 | Brunell, Chester A . . . . .  | 17,862.54 |
| Alberry, Leo . . . . .         | 23,283.72 | Brunell, Laurette . . . . .   | 3,791.28  |
| Alberry, Robert . . . . .      | 40,787.40 | Burbo, Helen . . . . .        | 2,693.40  |
| Antilla, John . . . . .        | 14,189.16 | Burbo, Kimberly. . . . .      | 30,952.20 |
| Ashline, Karl . . . . .        | 15,255.36 | Burdo Sr, Robert F. . . . .   | 7,802.88  |
| Atkins, Lindol . . . . .       | 43,923.72 | Burke, Mary Jane . . . . .    | 1,357.08  |
| Austin, Mary. . . . .          | 10,352.40 | Burns, Everett . . . . .      | 36,857.64 |
| Babin Jr, Kenneth. . . . .     | 14,519.76 | Burt, Ervin . . . . .         | 10,266.00 |
| Baker, Alan . . . . .          | 33,883.08 | Bush, Kenneth J. . . . .      | 27,306.72 |
| Baker, Harold . . . . .        | 23,904.42 | Butler, William . . . . .     | 11,927.16 |
| Baker, Sidney . . . . .        | 12,767.64 | Button, Glendon . . . . .     | 38,602.80 |
| Baker, Suzanne . . . . .       | 7,579.80  | Cadmus, William C . . . . .   | 7,237.92  |
| Barbeau, Candance . . . . .    | 6,916.20  | Campbell, Audrey. . . . .     | 477.00    |
| Barber, Judith . . . . .       | 810.72    | Campbell, Mary A . . . . .    | 41,195.88 |
| Barney, Caroline. . . . .      | 1,285.86  | Cannon, Thomas A . . . . .    | 19,713.72 |
| Barra, Robert S . . . . .      | 14,355.06 | Carey, Elizabeth. . . . .     | 6,129.79  |
| Bartlett, Robert . . . . .     | 7,488.17  | Carey, Gary . . . . .         | 26,864.88 |
| Baslow Jr, Ralph. . . . .      | 3,400.86  | Carpenter, Eleanor. . . . .   | 5,703.00  |
| Batchelder, Margaret . . . . . | 394.20    | Carr, Thomas R. . . . .       | 18,204.78 |
| Baxter, Lillian . . . . .      | 5,480.64  | Carter, John . . . . .        | 36,507.72 |
| Bean, David . . . . .          | 31,320.54 | Catella, Roy . . . . .        | 19,170.48 |
| Beaudoin, Claire . . . . .     | 16,831.50 | Cavanaugh, James. . . . .     | 35,863.08 |
| Beaudoin, Wilfred J. . . . .   | 9,418.14  | Cemel, Edith . . . . .        | 3,383.58  |
| Beaulieu, Richard E . . . . .  | 37,890.60 | Chagnon, Wendy . . . . .      | 4,578.64  |
| Beauvais, Patricia . . . . .   | 27,181.56 | Chamberlain, Susan . . . . .  | 7,951.32  |
| Begnoche, Patricia. . . . .    | 11,989.56 | Chandler, Howard . . . . .    | 14,913.30 |
| Belisle, Lucien E. . . . .     | 22,725.79 | Charboneau, Ernest. . . . .   | 14,658.60 |
| Benard Jr, Joseph . . . . .    | 39,805.08 | Charbonneau, Alice . . . . .  | 9,006.18  |
| Benoit, Raymond . . . . .      | 2,889.66  | Cheney, Steven . . . . .      | 1,129.72  |
| Benway, Charles. . . . .       | 42,430.08 |                               |           |
| Bergeron, Richard R. . . . .   | 28,132.08 |                               |           |
| Bernardina, Peter. . . . .     | 30,606.48 |                               |           |
| Berryman, John . . . . .       | 28,678.20 |                               |           |
| Bessette, Carl W . . . . .     | 7,778.58  |                               |           |
| Bessette, Richard . . . . .    | 6,956.40  |                               |           |

*Annual Financial Report 2008*

|                                |           |                                |           |
|--------------------------------|-----------|--------------------------------|-----------|
| Cherrier, Reginald W . . . . . | 4,498.44  | Ferrier, Theresa . . . . .     | 467.22    |
| Chevalier, Shirley . . . . .   | 2,116.68  | Fish, Daniel . . . . .         | 1,358.46  |
| Clark, Marjorie F . . . . .    | 9,960.84  | Flanagan, Jane . . . . .       | 2,058.06  |
| Clark, Timothy . . . . .       | 28,571.52 | Fleury, John B . . . . .       | 1,312.38  |
| Clavelle, Peter . . . . .      | 24,225.96 | Fontaine, Gerard J. . . . .    | 11,698.50 |
| Colaceci, Andrew . . . . .     | 15,135.72 | Fontaine, Lawrence . . . . .   | 997.44    |
| Colvin, Frederick . . . . .    | 27,355.32 | Fortier, Lyndon . . . . .      | 12,395.40 |
| Comstock, Jacqueline . . . . . | 11,984.40 | Fortin, Robert F . . . . .     | 16,382.70 |
| Connolly, Helen . . . . .      | 9,925.56  | Foster, Steven . . . . .       | 21,012.24 |
| Contois, Dayton . . . . .      | 63,416.76 | Francis Sr, Gary . . . . .     | 38,532.24 |
| Coolidge, Helen . . . . .      | 24,333.72 | Frazier, Gary . . . . .        | 15,567.00 |
| Cota, Joseph . . . . .         | 20,631.72 | Freeman, Albert H. . . . .     | 2,407.08  |
| Critchlow, Thomas . . . . .    | 43,063.80 | Fritz, Carol . . . . .         | 9,514.56  |
| Crosby, Paul A . . . . .       | 23,004.18 | Gale, Janice . . . . .         | 2,960.70  |
| Cross, Hazen . . . . .         | 16,586.04 | Gambero, Janice . . . . .      | 942.90    |
| Cross, Theresa . . . . .       | 1,540.08  | Garrett, Diane . . . . .       | 14,962.96 |
| Curti, Olivio . . . . .        | 6,625.92  | Garrow, Richard . . . . .      | 34,544.82 |
| Curtis, Arona . . . . .        | 821.10    | Gates, Roy . . . . .           | 9,587.94  |
| Curtis, Arthur L . . . . .     | 24,400.14 | Gauthier, Paul E . . . . .     | 12,577.62 |
| Daley, Carol . . . . .         | 4,448.28  | Geary, Kathleen . . . . .      | 2,542.98  |
| D'Avanzo, Rose . . . . .       | 14,720.28 | George, Phyllis . . . . .      | 19,749.48 |
| Davis, Cynthia . . . . .       | 22,190.76 | Gerace, Leslie . . . . .       | 1,172.16  |
| Davis, Nancy . . . . .         | 9,131.52  | Giard, Victor . . . . .        | 24,997.20 |
| Deale, William . . . . .       | 769.98    | Gilbeau, Darlene . . . . .     | 2,617.16  |
| Deforge, Arlene . . . . .      | 12,003.60 | Gilbert, Christopher . . . . . | 15,540.51 |
| Demag, David E. . . . .        | 33,176.10 | Gilbert, Gordon . . . . .      | 33,327.96 |
| Demeo, Martha M . . . . .      | 1,800.60  | Gokey Jr, George . . . . .     | 39,387.12 |
| Desany, Marguerite . . . . .   | 11,001.36 | Gokey Jr, Stanley O . . . . .  | 16,780.26 |
| Desautels, David . . . . .     | 31,508.64 | Gomez, Ramon . . . . .         | 12,742.02 |
| Desautels, Richard . . . . .   | 36,709.44 | Goodreau Jr, Wilfred . . . . . | 27,499.52 |
| Despirito, Fred . . . . .      | 47,202.24 | Gould, Nathaniel . . . . .     | 3,621.12  |
| Dickinson, L Thomas . . . . .  | 24,821.28 | Goyette, William . . . . .     | 3,500.70  |
| Dion, Edward . . . . .         | 15,233.40 | Graham, Foster J . . . . .     | 19,245.00 |
| Dion, Richard E . . . . .      | 5,206.68  | Grant, Benjamin . . . . .      | 36,256.62 |
| Dion, Valere R . . . . .       | 37,217.64 | Greene, Charlene . . . . .     | 28,632.00 |
| Dixon, Stephen . . . . .       | 6,005.28  | Greenough, Theresa . . . . .   | 45,479.76 |
| Douglas, Helen L . . . . .     | 26,918.02 | Greenwood, Clarence . . . . .  | 9,926.16  |
| Douglas, Linda . . . . .       | 3,076.56  | Guyette, Charles J. . . . .    | 19,133.16 |
| Downen, Kendall . . . . .      | 9,282.00  | Haigis, Joanne . . . . .       | 1,217.16  |
| Dufault, Wilrose . . . . .     | 30,337.14 | Haire, David . . . . .         | 8,496.36  |
| Duguay, Joseph . . . . .       | 8,547.00  | Hamilton, John J . . . . .     | 32,265.72 |
| Dumas, Lawrence . . . . .      | 10,997.52 | Hardy, Sterling . . . . .      | 32,261.40 |
| Dumas, Shirley . . . . .       | 18,545.88 | Harrington, Darwin . . . . .   | 4,499.58  |
| Duncan, Susan . . . . .        | 3,875.28  | Harris Jr, Walter . . . . .    | 32,479.44 |
| Dusten, Joanne . . . . .       | 20,581.26 | Hayford, Lucille . . . . .     | 14,959.56 |
| Duval Jr., Thomas E. . . . .   | 10,310.88 | Hendry, James . . . . .        | 42,193.50 |
| Duval, Beverly . . . . .       | 3,622.56  | Hill Jr, Elbur R. . . . .      | 4,893.44  |
| Dwire, Wendall . . . . .       | 9,334.08  | Hill, Evelyn . . . . .         | 12,043.38 |
| Eldridge, Mark . . . . .       | 19,949.04 | Hill, Frederick . . . . .      | 8,948.64  |
| Ely, David . . . . .           | 36,659.04 | Hill, Gayle . . . . .          | 611.68    |
| Ennis, Alana . . . . .         | 7,869.60  | Hirss, Rudolph . . . . .       | 6,294.60  |
| Evans, Lynn . . . . .          | 29,743.56 | Hobart, William . . . . .      | 4,996.50  |
| Ewins, Regine . . . . .        | 7,980.36  | Holbrook, Elizabeth . . . . .  | 1,827.00  |
| Fales, Lawrence . . . . .      | 2,478.24  | Houghton, Walter . . . . .     | 894.00    |
| Feltt, Lyman . . . . .         | 9,864.48  | Hunt, Timothy . . . . .        | 37,738.08 |





*City of Burlington, Vermont*

**Salaries Fiscal Year 2008–2009** continued

|                               |           |                               |           |
|-------------------------------|-----------|-------------------------------|-----------|
| Irish, John . . . . .         | 34,252.56 | Long, Richard P . . . . .     | 38,088.10 |
| Janes, Patricia . . . . .     | 4,382.46  | Longe, Rosaire . . . . .      | 9,677.04  |
| Jewett, Sandra . . . . .      | 1,359.08  | Lord, Jean . . . . .          | 7,484.04  |
| Josinsky, George . . . . .    | 10,907.58 | Lorraine, Rita . . . . .      | 10,901.52 |
| Kaigle, Leonard J. . . . .    | 12,941.10 | Loso, Bernard. . . . .        | 33,351.24 |
| Katon, Paula. . . . .         | 7,602.00  | Lovejoy, Patrick . . . . .    | 19,556.88 |
| Keleher, Brendan . . . . .    | 16,117.26 | Lovejoy, Vernon . . . . .     | 16,529.76 |
| Kelley, Karen . . . . .       | 15,509.28 | Lunt, Christopher . . . . .   | 21,556.08 |
| Kellogg, Alice. . . . .       | 2,320.08  | Lutsky, Selma . . . . .       | 21,508.56 |
| Kelly, Charles . . . . .      | 10,453.32 | Magoon, Earl . . . . .        | 19,642.80 |
| Kennedy, Keith. . . . .       | 47,022.96 | Major, Mary Jane . . . . .    | 7,855.08  |
| Kimball, Edward. . . . .      | 36,757.68 | Manganiello, Ronald . . . . . | 7,660.32  |
| King, John J. . . . .         | 30,375.66 | Marcus, John P . . . . .      | 48,577.56 |
| King, Robert E. . . . .       | 10,022.82 | Marrier, James . . . . .      | 25,451.28 |
| Kirby, Lillian . . . . .      | 7,713.48  | Martelle, Rita . . . . .      | 3,144.72  |
| Kirby, Mary L . . . . .       | 1,359.96  | Martin Jr, Elmer . . . . .    | 12,478.92 |
| Kivela, Casey . . . . .       | 9,480.24  | Maynard, Jeannette. . . . .   | 14,537.52 |
| Kruger, Mark . . . . .        | 18,779.50 | Maynard, Paul I . . . . .     | 5,134.80  |
| Kruger, Mark A. . . . .       | 6,490.38  | Mazza, Frank . . . . .        | 13,258.08 |
| Labarge, Randall . . . . .    | 24,880.08 | Mcarthur, Diane . . . . .     | 12,496.08 |
| Labelle Jr, Clement . . . . . | 38,815.80 | Mcavoy, Margaret . . . . .    | 4,906.08  |
| Ladue, Eva . . . . .          | 1,217.16  | Mcdowell, Barbara. . . . .    | 11,128.80 |
| Lajoice, Starr . . . . .      | 3,146.64  | Mcgrath, Patrick. . . . .     | 10,668.00 |
| Lamotte, Erwin . . . . .      | 667.32    | Mcmanamon, Patrick. . . . .   | 24,124.68 |
| Lapointe, Georgette . . . . . | 6,269.10  | Medlar Jr, Marcus I . . . . . | 7,602.36  |
| Laquerre, Annette . . . . .   | 1,150.32  | Menard, Edward . . . . .      | 4,174.98  |
| Larocque, Earl . . . . .      | 2,862.96  | Mercier, Jacqueline . . . . . | 19,690.26 |
| Larocque, Ralph. . . . .      | 1,343.28  | Mercier, Phyllis. . . . .     | 2,817.42  |
| Lathrop, Lawrence . . . . .   | 7,771.44  | Merriman, Bernard. . . . .    | 11,638.44 |
| Lavalette, Randy . . . . .    | 37,761.24 | Milisci, Pearl . . . . .      | 7,584.72  |
| Lavallee, Roger . . . . .     | 6,809.88  | Mischik, Helen . . . . .      | 8,220.36  |
| Lavalley, Donald. . . . .     | 34,687.14 | Mitchell, William . . . . .   | 4,498.61  |
| Lavalley, Judith. . . . .     | 1,388.28  | Modica, David . . . . .       | 33,451.68 |
| Lavery, Michael P. . . . .    | 11,089.68 | Mongeon, Terese . . . . .     | 3,824.47  |
| Laware, William . . . . .     | 35,324.88 | Moon, Emily . . . . .         | 7,620.00  |
| Ledoux, Patricia. . . . .     | 10,675.68 | Morcombe, Harold C. . . . .   | 15,518.58 |
| Ledoux, Robert . . . . .      | 24,612.96 | Morin, Roland A. . . . .      | 20,320.38 |
| Lefebvre, Allan M. . . . .    | 2,102.28  | Morse, Claire M. . . . .      | 11,418.54 |
| Lefebvre, Barbara . . . . .   | 28,252.18 | Muir Jr, Harry J. . . . .     | 11,499.36 |
| Lefebvre, Bernard . . . . .   | 6,591.96  | Muir, Beverly . . . . .       | 5,710.50  |
| Lefebvre, Doris. . . . .      | 15,773.76 | Muller, James. . . . .        | 17,852.40 |
| Lefebvre, James. . . . .      | 2,568.38  | Muller, Kathrine . . . . .    | 12,648.00 |
| Lefebvre, Patrick . . . . .   | 31,573.20 | Mullins Jr, James . . . . .   | 21,247.84 |
| Lefebvre, Roland . . . . .    | 11,690.10 | Mullins, Evelyn. . . . .      | 8,750.00  |
| Lefebvre, Tonda. . . . .      | 25,777.20 | Nienstedt, Betty. . . . .     | 6,370.32  |
| Leggett, Arnold L. . . . .    | 12,172.32 | Nikel, Lacaze . . . . .       | 30,737.28 |
| Lemieux, Richard . . . . .    | 15,693.00 | Nolan, Ruth . . . . .         | 2,914.62  |
| Letzelter, Robert . . . . .   | 526.80    | Olejar, Anna . . . . .        | 6,228.69  |
| Levee, Helen . . . . .        | 9,751.32  | Oliver, M Alice . . . . .     | 6,812.04  |
| Lewis, Jennie Mae . . . . .   | 7,596.36  | Overson, Roberta . . . . .    | 20,836.44 |
| Libby, Paul . . . . .         | 24,711.36 | Paluba, Violet. . . . .       | 3,260.52  |
| Liberty, Wayne T . . . . .    | 23,859.12 | Papin, Edward C . . . . .     | 6,915.42  |
| Lilja, Donald R. . . . .      | 15,721.53 | Paradee, Craig. . . . .       | 23,139.63 |
| Limoge, Carol . . . . .       | 5,013.50  | Paronto, Gerald . . . . .     | 23,417.76 |
| Limoge, Richard. . . . .      | 2,315.76  | Patnode, Robert . . . . .     | 51,998.88 |

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|---------------------------------|-----------|----------------------------------|-----------|
| Pecor, Chester . . . . .        | 29,477.28 | Siple, Stanley . . . . .         | 34,684.32 |
| Pecor, Kenneth N. . . . .       | 20,946.24 | Snow, Kathy A . . . . .          | 6,782.28  |
| Pepin, Jeannette . . . . .      | 5,232.60  | Snow, Larry . . . . .            | 25,962.60 |
| Perron, Brenda . . . . .        | 12,618.12 | Sonnick, John . . . . .          | 48,568.20 |
| Perry, Marilynne . . . . .      | 3,735.09  | Soutiere Jr, Lawrence . . . . .  | 31,637.52 |
| Phillips, Robert . . . . .      | 1,167.54  | Spernak, Mitcheal . . . . .      | 14,429.10 |
| Pinan, Paul . . . . .           | 34,833.78 | Spiller, Leroy M . . . . .       | 20,992.88 |
| Plantier, Doreen . . . . .      | 2,892.84  | St Amour, Joseph . . . . .       | 10,935.24 |
| Politi, Frances . . . . .       | 17,134.62 | Stearns, Clara . . . . .         | 380.70    |
| Poquette, Elizabeth . . . . .   | 24,150.72 | Stebbins, Everett . . . . .      | 9,918.36  |
| Poulin, Margaret . . . . .      | 9,020.04  | Stevens, Ian . . . . .           | 8,859.84  |
| Poulin, Ronald A . . . . .      | 13,449.06 | Stewart, John K . . . . .        | 12,939.37 |
| Pratt, Martina . . . . .        | 5,460.36  | Stoll, Robert . . . . .          | 17,838.84 |
| Preston, John . . . . .         | 35,362.08 | Stowell, David . . . . .         | 14,829.60 |
| Provost, Francis . . . . .      | 11,897.34 | Stowell, Janice . . . . .        | 14,820.00 |
| Provost, Larry . . . . .        | 19,230.00 | Strong, Edward . . . . .         | 29,168.34 |
| Rabidoux, Donald . . . . .      | 23,096.88 | Sweeney, Joanne . . . . .        | 5,625.66  |
| Racine, Albert . . . . .        | 4,822.50  | Tanguay, Raymond . . . . .       | 703.63    |
| Racine, Bruce . . . . .         | 27,028.80 | Tewksbury, Cleyton . . . . .     | 31,577.16 |
| Racine, George H. . . . .       | 2,170.20  | Thompson, Gloria . . . . .       | 3,952.26  |
| Racine, Patti . . . . .         | 15,049.92 | Thompson, Sandra E . . . . .     | 2,127.36  |
| Rader, James . . . . .          | 6,124.50  | Tichonuk, John . . . . .         | 5,632.44  |
| Rathbun, Maurice . . . . .      | 3,426.00  | Tipson, Marguerite . . . . .     | 6,741.54  |
| Regan, Constance . . . . .      | 1,003.44  | Titus, Anita . . . . .           | 4,555.08  |
| Reno, Rebecca . . . . .         | 5,010.00  | Toof, Shawn A . . . . .          | 21,760.30 |
| Reno, Ronald . . . . .          | 34,702.56 | Towne, O Elizabeth . . . . .     | 16,121.40 |
| Rogers, Clyde . . . . .         | 8,507.82  | Tremblay, Thomas . . . . .       | 24,882.47 |
| Rogers, Michael . . . . .       | 35,545.56 | Trombley, James . . . . .        | 17,949.18 |
| Rowden, Richard . . . . .       | 31,962.48 | Trombley, Joseph . . . . .       | 14,900.76 |
| Russell, Elizabeth . . . . .    | 3,980.16  | Trombley, Richard C. . . . .     | 26,313.00 |
| Russell, Marjorie . . . . .     | 7,323.48  | Trudo, Brian . . . . .           | 27,012.96 |
| Rutledge, Margaret . . . . .    | 5,764.26  | Tucker, Donald . . . . .         | 27,246.00 |
| Ryan, Francis J . . . . .       | 3,606.90  | Tully, Patrick J . . . . .       | 21,116.64 |
| Ryan, George . . . . .          | 6,037.44  | Verner, Beatrice . . . . .       | 10,444.08 |
| Sackevich, Patricia A . . . . . | 2,699.04  | Veronneau, Donald D . . . . .    | 15,538.62 |
| Sanders, Bernard . . . . .      | 4,382.70  | Victory, Raphael E . . . . .     | 756.07    |
| Sarabia, Alberta . . . . .      | 11,529.24 | Vidurek, Stephen . . . . .       | 52,560.36 |
| Savage, Cecile . . . . .        | 380.82    | Viens, Raymond . . . . .         | 2,813.82  |
| Schleede, Lillian . . . . .     | 18,666.84 | Vincent Jr, John . . . . .       | 42,092.76 |
| Schmidt, Thomas . . . . .       | 2,676.72  | Vincent, Daniel R. . . . .       | 11,134.23 |
| Scibek, David . . . . .         | 4,017.61  | Vogel, Barbara G . . . . .       | 3,133.80  |
| Scott, James . . . . .          | 43,668.00 | Voorheis, Patrick . . . . .      | 23,863.74 |
| Scott, Marjorie . . . . .       | 21,243.24 | Wagner, Frank . . . . .          | 12,381.78 |
| Scully, Kevin . . . . .         | 46,405.32 | Wagner, Henry J . . . . .        | 4,985.22  |
| Seaman, Raymond E. . . . .      | 961.50    | Wallace, David . . . . .         | 3,768.08  |
| Searles, Frances T . . . . .    | 10,259.94 | Wark, Stephen . . . . .          | 44,643.12 |
| Shackett, Charles . . . . .     | 954.00    | Waterman, Margie B M . . . . .   | 838.56    |
| Shangraw, Burton . . . . .      | 17,584.98 | Weed, Barbara . . . . .          | 1,082.94  |
| Sheehan, Vivian . . . . .       | 6,397.68  | Welsh, Leland . . . . .          | 25,286.16 |
| Shepard, Gary . . . . .         | 13,081.20 | West, Kasondra . . . . .         | 6,800.88  |
| Shepard, Lyle M . . . . .       | 9,957.90  | White, Doris . . . . .           | 6,726.18  |
| Sherwood, Stanley . . . . .     | 14,968.68 | White, Joyce . . . . .           | 11,173.20 |
| Sicard, Michael . . . . .       | 43,852.44 | Williams, Dale . . . . .         | 10,652.10 |
| Simays, Marie A . . . . .       | 9,405.12  | Williams, Kevin J . . . . .      | 34,392.02 |
| Simpson, Michael . . . . .      | 38,332.92 | Winterbottom, Benjamin . . . . . | 2,393.06  |



*City of Burlington, Vermont*

**Salaries Fiscal Year 2008–2009** continued

|                 |           |
|-----------------|-----------|
| Wolfe, William  | 21,218.34 |
| Workman, Bette  | 401.64    |
| Wright, William | 20,282.70 |
| Young, Robert   | 26,924.46 |
| Yustin Jr, John | 32,338.44 |
| Zeno, Alfred A. | 26,402.08 |

**Planning & Zoning**

|                    |           |
|--------------------|-----------|
| Appleton, John A   | 54,032.78 |
| Gustin, Scott      | 50,683.23 |
| Lerner, Kenneth M  | 67,923.95 |
| O'Neil, Mary C     | 43,967.48 |
| Parrott, Kathy     | 39,915.85 |
| Thibault, Sandrine | 20,128.79 |
| Tillotson, Elsie M | 33,629.78 |
| White, David E     | 67,932.67 |

**Police Department**

|                      |           |
|----------------------|-----------|
| Ahearn, Michael E    | 39,118.65 |
| Arnold, Julie        | 2,161.41  |
| Baccaglioni, Eugene  | 52,671.77 |
| Barbeau, Brandi J    | 60,373.86 |
| Barbeau, Larry T     | 31,111.38 |
| Barron, Michael S    | 54,001.08 |
| Baur, Robert G       | 67,027.56 |
| Bean, Bonnie M       | 53,169.62 |
| Bean, Christopher C  | 39,195.41 |
| Bean, David A        | 12,655.74 |
| Beck, Bonnie E       | 57,292.60 |
| Beerworth, Jeffrey H | 39,546.73 |
| Belleville, Eric L   | 46,314.91 |
| Berti, Rene A        | 46,782.79 |
| Bottino, Peter C     | 3,097.42  |
| Bovat, Bruce D       | 67,731.47 |
| Brady, Daniel P      | 55,688.71 |
| Brewbaker, Debra E   | 6,587.65  |
| Brigham, James O     | 38,141.87 |
| Brodeur, Dominic A   | 56,241.69 |
| Brooks, Tracy L      | 31,485.04 |
| Burke, Shawn P       | 60,658.56 |
| Cain, Catherine A    | 38,601.15 |
| Campbell, Daniel S   | 17,322.19 |
| Cannon, Matthew      | 21,980.74 |
| Carlson, Kristian G  | 68,275.61 |
| Champine, Joseph L   | 62,891.98 |
| Chapman, Peter J     | 59,469.67 |
| Charland, Tim F      | 68,881.80 |
| Chase, Jamie K       | 36,649.39 |
| Chenette, Thomas W   | 56,766.43 |
| Clark, David F       | 55,445.65 |
| Clements, David M    | 56,776.38 |
| Cole, Susannah J     | 4,329.05  |
| Colgan, Shawn D      | 34,492.22 |
| Cousins, Jennifer K  | 16,168.97 |
| Couture, Justin W    | 52,549.28 |
| Cyr, Arthur D        | 68,166.35 |

|                      |           |
|----------------------|-----------|
| Dalla Mura, Eric L   | 12,924.60 |
| Davidson, Scott A    | 72,056.25 |
| Davis, Julie E       | 42,893.17 |
| Decker, Walter C     | 75,717.08 |
| Delano, Margaret     | 38,576.36 |
| Difranco, Brian C    | 58,509.61 |
| Dixon, Stephen A     | 61,217.73 |
| Doherty, Daniel C    | 61,121.22 |
| Drinkwine, William J | 6,214.65  |
| Duffy, Dennis J      | 74,635.18 |
| Dumas, Greta C       | 37,187.14 |
| Dumas, Margarite A   | 43,111.26 |
| Dumas, Steven L      | 18,908.96 |
| Dunn, Amy            | 44,819.29 |
| Edwards, Kimberly A  | 58,388.48 |
| Erwin, Carolynne L   | 52,561.06 |
| Fabiani, Paul B      | 57,964.67 |
| Federico, John M     | 75,410.99 |
| Ferris, Sarah M      | 47,274.68 |
| Frisbie, Andrew J    | 58,207.77 |
| Gilligan, Daniel J   | 54,577.82 |
| Glynn, Paul R        | 74,137.50 |
| Goodman, Austin R    | 46,237.85 |
| Grajales, Oscar S    | 6,640.57  |
| Green, Timothy D     | 63,268.90 |
| Hackley, Jane R      | 41,054.81 |
| Harvey, Jodi L       | 40,323.03 |
| Harvey, Nathan W     | 776.78    |
| Hasty, Michael J     | 40,506.51 |
| Haynes, Robert S     | 52,459.46 |
| Heath, Michael T     | 32,076.12 |
| Helrich, Emmet B     | 74,005.51 |
| Hemond, Michael G    | 56,323.60 |
| Higbee, Andi L       | 71,309.01 |
| Higbee, Virginia     | 6,935.82  |
| Holden, David M      | 30,393.26 |
| Jordick, Michael T   | 60,995.99 |
| Kelley, Kristyna P   | 2,180.04  |
| King, John J         | 49,222.86 |
| Kruger, Mark A       | 12,267.57 |
| Labarge, Brian F     | 58,079.04 |
| Labrecque, Wade A    | 63,297.84 |
| Langley, Patrick     | 4,814.90  |
| Lantagne, Curtis R   | 1,705.50  |
| Latulippe, Steven J  | 35,336.85 |
| Lawson, Jason A      | 57,073.80 |
| Lessor, Jana         | 10,037.06 |
| Lilja, Donald R      | 52,417.30 |
| Long, Richard P      | 12,543.43 |
| Lopes, Raymond R     | 55,816.51 |
| Lorrain, Christy L   | 45,860.92 |
| Lynch, Christopher W | 60,093.61 |
| Marceau, Brenda      | 36,834.69 |
| Martin, Trent S      | 55,296.66 |
| Martinez, Angie M    | 53,283.39 |



|                                    |           |
|------------------------------------|-----------|
| Martin-Lewis, John C . . . . .     | 68,674.97 |
| Mcallister, Mary Ann . . . . .     | 38,609.12 |
| Mellis, Dwayne . . . . .           | 2,889.90  |
| Merchand, Daniel R . . . . .       | 59,531.30 |
| Minaya, Hinoel . . . . .           | 26,934.88 |
| Monette, Nyal . . . . .            | 1,797.50  |
| Montanari, Alison R . . . . .      | 47,802.08 |
| Morris, Jamie A . . . . .          | 53,942.24 |
| Morris, Michael M . . . . .        | 52,677.54 |
| Morrison, Jennifer L . . . . .     | 70,574.49 |
| Muller, James . . . . .            | 43,175.98 |
| Nadeau, Christopher A . . . . .    | 62,521.57 |
| Nails, Aljaray . . . . .           | 68,137.39 |
| Nash, Thomas J . . . . .           | 55,043.87 |
| Navari, Brent W . . . . .          | 51,450.96 |
| Neville, Timothy C . . . . .       | 1,812.50  |
| Nguyen, My Thanh . . . . .         | 49,515.63 |
| Nolan, Judy Hillis . . . . .       | 56,798.06 |
| Norris, Jessica A . . . . .        | 44,794.72 |
| O'Gorman, Keith J . . . . .        | 60,736.43 |
| Olofson, Kristin A . . . . .       | 4,341.00  |
| Parzych, Robert A . . . . .        | 37,116.52 |
| Petralia, Paul J . . . . .         | 60,470.56 |
| Pezzulo, Laura S . . . . .         | 54,388.34 |
| Pfindel, David . . . . .           | 48,561.64 |
| Pileggi, Nicholas M . . . . .      | 850.50    |
| Provost, Beulah M . . . . .        | 41,412.92 |
| Radford, Thomas J . . . . .        | 63,661.08 |
| Ragsdale, Heather Dundas . . . . . | 31,383.73 |
| Rancourt, Tylor . . . . .          | 1,795.50  |
| Robinson, Clifford A . . . . .     | 62,278.76 |
| Rothenburg, James E . . . . .      | 66,559.04 |
| Rowden, Richard S . . . . .        | 3,274.45  |
| Schaller, Erica . . . . .          | 17,322.19 |
| Schirling, Michael . . . . .       | 82,038.95 |
| Scibek, David W . . . . .          | 59,988.70 |
| Simays, Pamela M . . . . .         | 50,743.07 |
| Singhavong, Natalie Q . . . . .    | 830.98    |
| Small, Philip W . . . . .          | 47,635.85 |
| St Amour, Francis N . . . . .      | 38,760.72 |
| Steadman, Candy L . . . . .        | 6,842.13  |
| Stewart, Jesse . . . . .           | 17,322.19 |
| Stirling, Robyn . . . . .          | 1,140.95  |
| Stubbing, Kathleen P . . . . .     | 69,011.07 |
| Sullivan, Matthew O . . . . .      | 64,400.16 |
| Taylor, Lance R . . . . .          | 29,461.51 |
| Thayer, Lee R . . . . .            | 51,885.20 |
| Thibault, Ethan A . . . . .        | 9,267.79  |
| Tiso, Ian A . . . . .              | 3,417.15  |
| Toof, Shawn A . . . . .            | 22,480.72 |
| Tremblay, Thomas R . . . . .       | 73,063.29 |
| Trieb, James T . . . . .           | 56,905.92 |
| Trombley, Bradley A . . . . .      | 52,669.73 |
| Veronneau, Lise E . . . . .        | 61,509.52 |
| Veronneau, Nancy . . . . .         | 50,526.69 |

|                                 |           |
|---------------------------------|-----------|
| Vincent, Daniel R . . . . .     | 49,714.03 |
| Volp, Richard A . . . . .       | 47,355.70 |
| Walker, Elizabeth M . . . . .   | 32,923.57 |
| Ward, William M . . . . .       | 70,268.36 |
| Warren, Michael D . . . . .     | 56,306.98 |
| Wentworth, Patricia E . . . . . | 48,431.57 |
| White, Matthew T . . . . .      | 52,816.90 |
| Wicke, Brian F . . . . .        | 1,787.50  |
| Willey, Jeffrey A . . . . .     | 51,931.91 |
| Wilson, Kevin James . . . . .   | 55,033.74 |
| Wright, Jannine M . . . . .     | 74,451.31 |
| Young, Jonathan C . . . . .     | 44,921.18 |
| Young, Kristian L . . . . .     | 47,656.14 |

### Public Works

|                                 |           |
|---------------------------------|-----------|
| Adams, Laurel C . . . . .       | 74,692.62 |
| Alexander, Charles R . . . . .  | 764.21    |
| Allard, Marilyn B . . . . .     | 1,841.64  |
| Asselin, Steven P . . . . .     | 71,324.11 |
| Austin, Mark . . . . .          | 42,423.21 |
| Badger, James A . . . . .       | 64,980.92 |
| Baker, Bernard G . . . . .      | 57,621.28 |
| Baldwin, Norman J . . . . .     | 70,587.96 |
| Barbeau, David A . . . . .      | 41,453.53 |
| Beaudry, Valerie J . . . . .    | 43,032.28 |
| Beltran, Ismael . . . . .       | 15,483.38 |
| Benjamin, Richard C . . . . .   | 63,962.00 |
| Benoit III, Joseph . . . . .    | 48,017.30 |
| Berthiaume, Leonard E . . . . . | 5,252.78  |
| Bessette, Brian . . . . .       | 68,063.51 |
| Bilodeau, Louis . . . . .       | 4,203.65  |
| Bird, Jonathan A . . . . .      | 2,072.50  |
| Bixler, Tyler R . . . . .       | 5,726.50  |
| Blow, Brian A . . . . .         | 53,246.83 |
| Boardman, Matthew W . . . . .   | 6,697.45  |
| Boehm, John M . . . . .         | 28,436.55 |
| Bonna, James S . . . . .        | 9,049.15  |
| Boutin, Patrick J . . . . .     | 17,617.24 |
| Boylan, Terri G . . . . .       | 39,790.09 |
| Bradley, Daniel P . . . . .     | 53,087.56 |
| Brandolino, Amanda K . . . . .  | 24,380.11 |
| Bridgman, Joshua L . . . . .    | 30,388.00 |
| Brigham, Charles . . . . .      | 10,662.69 |
| Brown, Kendrick . . . . .       | 1,833.00  |
| Bryce, Edward J . . . . .       | 1,229.14  |
| Burns, William P . . . . .      | 46,881.81 |
| Burritt, Deanna L . . . . .     | 35,364.92 |
| Buteau, Patrick J . . . . .     | 71,421.00 |
| Cannon, Jean M . . . . .        | 1,378.09  |
| Cantin, Charles . . . . .       | 6,518.37  |
| Chagnon, Randy A . . . . .      | 36,791.26 |
| Chaput Jr., Victor R . . . . .  | 6,232.56  |
| Cheever, Zachary J . . . . .    | 704.00    |
| Codrean, Lorand B . . . . .     | 57,944.49 |
| Cornish, Charles E . . . . .    | 30,561.86 |
| Cota, Robert . . . . .          | 2,231.00  |





*City of Burlington, Vermont*

**Salaries Fiscal Year 2008–2009** continued

|                                    |           |                               |           |
|------------------------------------|-----------|-------------------------------|-----------|
| Cota, Wesley L. . . . .            | 42,342.89 | Huber, Tim F. . . . .         | 1,148.00  |
| Cummings, Bradford A. . . . .      | 67,228.75 | Hunter, Corliss P. . . . .    | 1,804.06  |
| Curtis, John . . . . .             | 5,126.19  | Jaramillo, Steven . . . . .   | 4,159.35  |
| Danyow, Stephen H. . . . .         | 56,835.47 | Jennings, Stanley L. . . . .  | 26,609.87 |
| Delahmetovic, Edin . . . . .       | 24,229.20 | Jewett, Sandra J. . . . .     | 21,115.36 |
| Demers, Erin L. . . . .            | 55,536.99 | Johnson, Ernest II . . . . .  | 51,160.13 |
| Devost, Robert B. . . . .          | 39,573.70 | Johnson, Michael . . . . .    | 5,502.47  |
| Dickens, Samuel L. . . . .         | 2,655.96  | Jones, Carnell L. . . . .     | 45,333.09 |
| Dion, Richard E. . . . .           | 5,140.02  | Keene, John J. . . . .        | 26,374.05 |
| Dion, Tom M. . . . .               | 70,012.89 | Kelly, Irene M. . . . .       | 27,147.31 |
| Douglas, Francis E. . . . .        | 4,539.00  | Key, Joseph . . . . .         | 13,124.42 |
| Dow, Matthew W. . . . .            | 49,536.17 | Knight, Matthew W.A. . . . .  | 2,167.50  |
| Ducharme, Leonard C. . . . .       | 25,665.40 | Knight, Willie A. . . . .     | 21,065.71 |
| Duncan, Carol W. . . . .           | 63,071.85 | Krystowiak, Jesse D. . . . .  | 6,033.63  |
| Farnsworth, Christopher R. . . . . | 28,912.93 | Lafayette, Charles J. . . . . | 30,483.20 |
| Finck, Craig E. . . . .            | 45,285.46 | Lafayette, Eric B. . . . .    | 2,090.00  |
| Finnie, Alden E. . . . .           | 28,911.17 | Lafountain, Adam W. . . . .   | 27,715.46 |
| Fisher, Anne S. . . . .            | 4,714.28  | Lane, Holly J. . . . .        | 33,828.29 |
| Fitzpatrick, James J. . . . .      | 52,973.95 | Lapointe, Dolores M. . . . .  | 3,796.03  |
| Floystad, Louisa M. . . . .        | 24,143.32 | Lapointe, Francis A. . . . .  | 3,783.50  |
| Gails, Jerome J. . . . .           | 9,817.19  | Larue, Marjorie W. . . . .    | 5,154.64  |
| Garen, David W. . . . .            | 64,809.32 | Lavalette, Jessica A. . . . . | 45,437.15 |
| Garvey Jr, Robert C. . . . .       | 4,431.25  | Lavigne, Gary K. . . . .      | 73,891.17 |
| Gilbert, Damion . . . . .          | 32,936.10 | Lefebvre, Donald M. . . . .   | 42,191.87 |
| Gilstrap, Richard W. . . . .       | 45,595.29 | Leggett, Thomas A. . . . .    | 54,240.38 |
| Glennon, Susan G. . . . .          | 28,517.47 | Legrand, Leo P. . . . .       | 50,199.26 |
| Gomez, David A. . . . .            | 49,493.40 | Levee, Bruce T. . . . .       | 14,943.27 |
| Goodkind, Steven A. . . . .        | 85,810.94 | Line, Corey. . . . .          | 38,745.76 |
| Goodrich, Terry E. . . . .         | 66,214.02 | Lipman, Dylan . . . . .       | 3,327.50  |
| Gordon, Anson E. . . . .           | 4,752.00  | Losch, Catherine N. . . . .   | 48,397.20 |
| Gore, Ronald S. . . . .            | 41,058.62 | Lyons, Donald . . . . .       | 4,359.80  |
| Green, Robert L. . . . .           | 56,134.02 | Lyons, Richard . . . . .      | 18,724.53 |
| Greenwood, Gary R. . . . .         | 60,621.09 | Macy, Michele M. . . . .      | 4,433.90  |
| Groff, Pamela F. . . . .           | 34,899.60 | Maynard, Richard L. . . . .   | 31,323.59 |
| Grover, Timothy E. . . . .         | 59,808.34 | Mazza, Frank . . . . .        | 14,419.48 |
| Gulfield, Deborah A. . . . .       | 5,101.12  | McAdam, Susan M. . . . .      | 4,402.31  |
| Hall, Douglas A. . . . .           | 2,462.36  | McMullen, Patrick M. . . . .  | 56,397.52 |
| Halverson, Mark C. . . . .         | 33,167.32 | Medlar III, Marcus I. . . . . | 63,291.27 |
| Hamann, Stephen M. . . . .         | 45,892.18 | Metivier, Mark . . . . .      | 47,730.18 |
| Hammond, David F. . . . .          | 10,042.75 | Miles, Theodore P. . . . .    | 42,006.60 |
| Hammond, Larry . . . . .           | 49,724.31 | Miller, Joel L. . . . .       | 2,932.17  |
| Hammond, Richard F. . . . .        | 68,901.27 | Mitchell, Andrea . . . . .    | 36,914.78 |
| Hammond, Travis R. . . . .         | 3,860.00  | Monell, Melvin A. . . . .     | 4,034.05  |
| Harrington, Sean P. . . . .        | 3,921.30  | Morin, Jay L. . . . .         | 46,553.01 |
| Hart, Thomas J. . . . .            | 2,124.31  | Murphy, Tyler J. . . . .      | 1,282.50  |
| Hathaway Jr., Bruce E. . . . .     | 4,845.76  | Newhart, James W. . . . .     | 5,856.61  |
| Hathaway, Bruce E. . . . .         | 33,543.65 | Newhart, Samuel D. . . . .    | 3,653.88  |
| Haynes, Paul W. . . . .            | 49,350.50 | Newton, Dennis A. . . . .     | 3,725.78  |
| Heelan, Michael D. . . . .         | 53,262.60 | Oblak, Jacob S. . . . .       | 2,773.38  |
| Hill, Daniel K. . . . .            | 50,795.94 | Orton, Charlene. . . . .      | 38,949.74 |
| Hillman, Stephanie J. . . . .      | 30,718.28 | Paquette, Paul A. . . . .     | 78,793.54 |
| Hines Jr., Bruce A. . . . .        | 51,078.21 | Paquette, William J. . . . .  | 68,033.41 |
| Hoffman, Douglas E. . . . .        | 4,347.26  | Parent, Edmond N. . . . .     | 40,305.46 |
| Holmes, Gary B. . . . .            | 47,684.25 | Pariseau, Charleen. . . . .   | 4,372.32  |
| Holt, Ned H. . . . .               | 67,614.34 | Perron, Steven J. . . . .     | 52,635.58 |



|  |           |
|--|-----------|
| Perry, Joesph L. . . . .               | 45,703.40 |
| Perry, John S. . . . .                 | 43,487.95 |
| Peters, Reginald R. . . . .            | 3,174.56  |
| Peterson, Robert J. . . . .            | 3,163.10  |
| Phillips, Scott . . . . .              | 49,787.48 |
| Poplawski, Christopher Peter . . . . . | 50,388.72 |
| Pratt, Sharon M. . . . .               | 2,931.57  |
| Purrington, Taylor W. . . . .          | 3,885.70  |
| Quinlan, Helen . . . . .               | 3,983.94  |
| Raineault, Claude A. . . . .           | 53,696.46 |
| Rasys, John A. . . . .                 | 67,006.34 |
| Redmond, David M. . . . .              | 49,406.45 |
| Ritchie, James A. . . . .              | 58,189.60 |
| Robair, Reginald. . . . .              | 4,334.74  |
| Roberts, Richard R. . . . .            | 22,968.40 |
| Robinson, Cleveland O. . . . .         | 4,166.13  |
| Root, Janice D. . . . .                | 10,285.54 |
| Rosa, Carlos . . . . .                 | 25,415.41 |
| Roy, Stephen T. . . . .                | 66,120.68 |
| Ryan, John . . . . .                   | 47,500.30 |
| Sabens, Arthur R. . . . .              | 4,339.67  |
| Savage, Raymond J. . . . .             | 18,745.11 |
| Scott, Tyler J. . . . .                | 23,894.93 |
| Smith, Scott . . . . .                 | 43,305.26 |
| Sumner, Dennis M. . . . .              | 41,206.18 |
| Swindell, Michael G. . . . .           | 55,783.50 |
| Tabachnikov, Alan . . . . .            | 881.94    |
| Tatro, Jerry A. . . . .                | 49,786.11 |
| Terry Sr, Rodney G. . . . .            | 71,555.43 |
| Tozier, Neal . . . . .                 | 47,073.72 |
| Trahan, Christopher J. . . . .         | 6,365.50  |
| Tucker, Lawrence C. . . . .            | 53,170.73 |
| Tuttle, Pamela J. . . . .              | 12,744.49 |
| Ward, Aaron W. . . . .                 | 3,346.97  |
| Warren, Mary M. . . . .                | 57,088.02 |
| Weiss, Michael E. . . . .              | 11,475.36 |
| Willey, Roger E. . . . .               | 28,671.26 |
| Wimble, Jason E. . . . .               | 44,524.93 |

### Schools

|                                 |           |
|---------------------------------|-----------|
| Abbey, Robert W. . . . .        | 58,596.00 |
| Abdi, Mohamed. . . . .          | 21,420.33 |
| Abrams, Michael . . . . .       | 25,250.00 |
| Ackerson, Pamela L. . . . .     | 50,393.51 |
| Adams, Paul R. . . . .          | 23,300.41 |
| Affronti, Erin R. . . . .       | 14,244.02 |
| Albarelli-Lane, Beth A. . . . . | 59,261.00 |
| Alberts, Doris. . . . .         | 6,941.80  |
| Albinson, Erika . . . . .       | 757.50    |
| Alexander, Catherine D. . . . . | 1,763.75  |
| Alexander, Elizabeth A. . . . . | 604.56    |
| Alexander, Lester K. . . . .    | 1,415.25  |
| Ali, Asiat A. . . . .           | 520.00    |
| Aliquo, Mark J. . . . .         | 92,768.00 |
| Allard, Judith L. . . . .       | 4,950.00  |
| Allard, Lisa A. . . . .         | 13,021.91 |

|                                 |           |
|---------------------------------|-----------|
| Allen, Anita B. . . . .         | 14,609.86 |
| Allen, Carol A. . . . .         | 68,735.00 |
| Allen, Jill M. . . . .          | 1,296.63  |
| Allen, Terri L. . . . .         | 4,105.00  |
| Allyn, Laura E. . . . .         | 39,206.40 |
| Amato, Richard S. . . . .       | 83,275.00 |
| Amblo-Bose, Yvette N. . . . .   | 62,789.66 |
| Amirault, Karen . . . . .       | 400.00    |
| Amoah, Emmanuel K. . . . .      | 49,402.35 |
| Amorese, Gia M. . . . .         | 3,348.80  |
| Amsden, Lyman F. . . . .        | 15,458.41 |
| Anderson, Bonnie K. . . . .     | 1,282.50  |
| Anderson, Michael E. . . . .    | 1,941.00  |
| Andrews, Tucker D. . . . .      | 3,874.04  |
| Anger, Deborah M. . . . .       | 58,596.00 |
| Arango, Jessica E. . . . .      | 435.97    |
| Archacki, Allyson . . . . .     | 42,692.37 |
| Arcovitch, Ann V. . . . .       | 6,707.86  |
| Arcovitch, Mikel R. . . . .     | 39,134.08 |
| Armstrong, Christine F. . . . . | 55,133.93 |
| Arre, Domye L. . . . .          | 10,307.42 |
| Arsenault, Nicole W. . . . .    | 46,023.36 |
| Asaro, Courtney B. . . . .      | 362.25    |
| Ashton, Sarah L. . . . .        | 47,967.60 |
| Assell, Christie . . . . .      | 1,221.50  |
| Aten, Tyler M. . . . .          | 596.70    |
| Austin, Josepha W. . . . .      | 61,793.00 |
| Auwarter, Tessa . . . . .       | 2,096.00  |
| Avila, Dawn M. . . . .          | 10,050.18 |
| Axtell, Abigail G. . . . .      | 1,170.00  |
| Ayer, Bonnie B. . . . .         | 98,713.00 |
| Ba, Elhadji . . . . .           | 640.00    |
| Baker, Abbey M. . . . .         | 14,414.40 |
| Baker, Nancy J. . . . .         | 74,785.00 |
| Balemba, Onesmo . . . . .       | 600.00    |
| Ballard, Lea J. . . . .         | 392.00    |
| Bancroft, Sarah E. . . . .      | 8,202.00  |
| Banks, Mark . . . . .           | 45,608.41 |
| Barbano, Anne M. . . . .        | 340.00    |
| Barcomb, Therese M. . . . .     | 28,455.00 |
| Barr, Robert J. . . . .         | 3,743.00  |
| Barrett, Jessica P. . . . .     | 816.00    |
| Barrett, Mary M. . . . .        | 8,299.65  |
| Barrett, Patrick A. . . . .     | 49,718.00 |
| Barron, Christian J. . . . .    | 330.00    |
| Barron, Thomas M. . . . .       | 2,545.50  |
| Barrows, Vera V. . . . .        | 967.82    |
| Barry, Edward J. . . . .        | 12,500.00 |
| Bartlett, Abigail L. . . . .    | 6,160.50  |
| Bascomb, John C. . . . .        | 22,789.95 |
| Battaile, Robyn B. . . . .      | 53,270.00 |
| Baxter, Susan A. . . . .        | 36,898.51 |
| Beaulieu, Ruth M. . . . .       | 12,181.84 |
| Bech-Conger, Nadya . . . . .    | 38,903.53 |
| Bechtloff, Kerry L. . . . .     | 46,549.50 |



*City of Burlington, Vermont*

**Salaries Fiscal Year 2008–2009** continued

|                                 |           |                                     |           |
|---------------------------------|-----------|-------------------------------------|-----------|
| Becker, Kelly M. . . . .        | 6,915.00  | Boyd, Kirk M. . . . .               | 44,138.10 |
| Bednar, Kathy . . . . .         | 16,554.08 | Boyers, Richard . . . . .           | 57,918.00 |
| Belford, Richard A. . . . .     | 5,390.00  | Boyle, Stephen M. . . . .           | 58,992.00 |
| Bell, Kristin L. . . . .        | 620.00    | Bradshaw, Susan C. . . . .          | 4,819.16  |
| Bellavance, Janet E. . . . .    | 71,626.00 | Brady, Elizabeth J. . . . .         | 13,383.53 |
| Bellavance, Tracey . . . . .    | 37,466.00 | Branch, Helena. . . . .             | 9,268.09  |
| Bellew, Nora J. . . . .         | 17,791.54 | Brannon, Lauren E. . . . .          | 1,172.50  |
| Bellum, Jon M. . . . .          | 1,750.00  | Breen, Janet W. . . . .             | 13,071.02 |
| Beneitone, Justin D. . . . .    | 768.00    | Brewer, Robert S. . . . .           | 2,221.00  |
| Benjamin, Amanda L. . . . .     | 42,835.00 | Briggs, Cassidy M. . . . .          | 15,556.00 |
| Benner, Christopher H. . . . .  | 1,080.00  | Brock, Frances D. . . . .           | 70,472.00 |
| Bennett, Arleen C. . . . .      | 11,530.49 | Bronson, Emily L. . . . .           | 867.73    |
| Benoit, Sean M. . . . .         | 6,296.68  | Brooks, Leslie E. . . . .           | 11,092.00 |
| Benway, Charles J. . . . .      | 15,270.74 | Brooks, Susan P. . . . .            | 71,126.00 |
| Benway, Jonathan N. . . . .     | 39,677.27 | Brown, Derrick . . . . .            | 376.77    |
| Benz, Julie T. . . . .          | 67,969.00 | Brown, Dwight E. . . . .            | 31,576.71 |
| Bergeron, Amy J. . . . .        | 11,246.10 | Brown, Heidi L. . . . .             | 67,502.00 |
| Bergeron, Stephanie L. . . . .  | 14,417.91 | Brown, Julie B. . . . .             | 68,960.50 |
| Bergman, Jean M. . . . .        | 44,610.40 | Brown, Keith M. . . . .             | 59,052.00 |
| Berkel, Robert G. . . . .       | 60,999.90 | Brown, Patrick H. . . . .           | 2,303.00  |
| Bessette, Danielle A. . . . .   | 40,174.00 | Bruder, Lise D. . . . .             | 33,945.00 |
| Bianchi, Edward C. . . . .      | 1,000.00  | Brunette, Ruthine A. . . . .        | 7,035.22  |
| Biedak, Alexandra M. . . . .    | 457.50    | Buckingham, Timothy J. . . . .      | 49,501.50 |
| Billings, Julie A. . . . .      | 9,843.86  | Buechler, Kaitlyn A. . . . .        | 8,164.52  |
| Billings, Orville P. . . . .    | 27,669.67 | Buehner, Terry L. . . . .           | 71,326.00 |
| Bilodeau, Jacqueline R. . . . . | 1,884.00  | Bunzigye, Jeanine C. . . . .        | 14,630.49 |
| Bilodeau, Stacie L. . . . .     | 12,060.57 | Burbo, David C. . . . .             | 30,755.26 |
| Bingel, Kristen F. . . . .      | 26,660.00 | Burbo, Mark L. . . . .              | 44,220.23 |
| Bingham, Susan C. . . . .       | 1,800.00  | Burchard, Jane B. . . . .           | 10,061.35 |
| Bisaccio, Sarah G. . . . .      | 500.00    | Burdick, Jennifer P. . . . .        | 56,602.73 |
| Blair, Linda J. . . . .         | 55,558.13 | Burns, Peter . . . . .              | 450.00    |
| Blair, Susan K. . . . .         | 32,302.90 | Burrington, Laurie A. . . . .       | 8,468.50  |
| Blaisdell, Mary A. . . . .      | 17,060.42 | Bushey, Rodney R. . . . .           | 34,729.07 |
| Blaise, Alexa L. . . . .        | 1,861.50  | Bushnell, Claire M. . . . .         | 46,540.00 |
| Blanco, Jairo . . . . .         | 1,832.25  | Butler, Elizabeth R. . . . .        | 902.50    |
| Blanco, Marcia A. . . . .       | 3,198.00  | Byam, Jeffrey P. . . . .            | 4,793.18  |
| Blank, Phyllis A. . . . .       | 39,930.75 | Cabler, Cara E. . . . .             | 44,386.76 |
| Blechner, Edward D. . . . .     | 6,275.00  | Cadwallader-Staub, Julie A. . . . . | 77,700.00 |
| Blethen, Susan L. . . . .       | 69,158.11 | Callaway, Elizabeth M. . . . .      | 8,243.00  |
| Bloomberg, Beth J. . . . .      | 58,696.00 | Campbell, Colby E. . . . .          | 59,845.50 |
| Blumberg, Debra L. . . . .      | 68,735.00 | Campbell, Gail A. . . . .           | 63,915.00 |
| Bluto, Lindsay R. . . . .       | 2,165.43  | Cane, Andrew P. . . . .             | 360.00    |
| Bockes, Pamela S. . . . .       | 63,615.00 | Cane, John J. . . . .               | 1,080.00  |
| Bodine, Shawna R. . . . .       | 17,625.96 | Cannon, Jean M. . . . .             | 14,967.23 |
| Bohn, Robert P. . . . .         | 65,283.22 | Cappleman Sinz, Mary K. . . . .     | 1,247.75  |
| Bolduc, Dennis J. . . . .       | 63,565.00 | Carey, Danielle M. . . . .          | 56,712.80 |
| Bolwin, Stephanie R. . . . .    | 71,126.00 | Carey, Joanne E. . . . .            | 14,017.91 |
| Bombard, Ann L. . . . .         | 28,751.00 | Carling, Anne . . . . .             | 1,618.75  |
| Bombard, Sandra L. . . . .      | 7,081.62  | Carnevale, Rachel . . . . .         | 1,708.13  |
| Botelho, Gayle I. . . . .       | 45,212.37 | Caroscio, Carol . . . . .           | 68,835.00 |
| Botte Fretz, Laura J. . . . .   | 47,861.00 | Carpenter, Judith D. . . . .        | 65,444.00 |
| Boucher, Gloria W. . . . .      | 35,447.03 | Carr, Karen A. . . . .              | 31,726.00 |
| Bove, Perry E. . . . .          | 3,743.00  | Carroll, Beatrice E. . . . .        | 44,427.00 |
| Bowen, Paula J. . . . .         | 86,367.00 | Carroll, Linda J. . . . .           | 96,636.00 |
| Bower, Jeffrey D. . . . .       | 9,207.10  | Carroll, Sean P. . . . .            | 1,832.25  |

*Annual Financial Report 2008*

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| Carruth, Lorie A. . . . .        | 91,639.00  | Cowell, Colleen A. . . . .             | 70,715.00 |
| Carter, Barbara A. . . . .       | 595.00     | Cox, Christopher M. . . . .            | 45,190.00 |
| Cartier, Noralee M. . . . .      | 65,344.00  | Cox, Daniel E. . . . .                 | 29,104.00 |
| Case, Janice K. . . . .          | 72,262.25  | Cox, Dolores H. . . . .                | 42,400.65 |
| Casey, Christopher J. . . . .    | 40,563.47  | Cox, Rory A. . . . .                   | 1,366.00  |
| Casey, David A. . . . .          | 2,520.00   | Crawford, Joanne R. . . . .            | 31,305.24 |
| Casey, Emily C. . . . .          | 4,905.74   | Crawford, Leslie C. . . . .            | 8,410.00  |
| Cassell Jr, John T. . . . .      | 57,572.00  | Crisafulli, Julianne R. . . . .        | 545.00    |
| Castine, Richard S. . . . .      | 67,764.00  | Cronin, Jocelyn A. . . . .             | 49,718.00 |
| Chagnon, Anthony P. . . . .      | 24,511.14  | Cross, Hazen A. . . . .                | 3,443.68  |
| Chagnon, Robert J. . . . .       | 55,973.15  | Crothers-Goldsworthy, Sara. . . . .    | 55,270.54 |
| Chagnon, Sheila E. . . . .       | 10,848.32  | Crowe, Elliott R. . . . .              | 340.00    |
| Chagnon, William F. . . . .      | 46,586.00  | Crowley, Erin L. . . . .               | 996.87    |
| Chamberlain, Herbert J. . . . .  | 52,457.84  | Crowley, Nancy P. . . . .              | 23,002.00 |
| Chamberlain, Joann M. . . . .    | 27,108.97  | Cruz, Robin L. . . . .                 | 69,122.50 |
| Chandler, Matthew G. . . . .     | 73,359.00  | Cullen, Michelle A. . . . .            | 23,881.00 |
| Chapman, Cyrille G. . . . .      | 1,301.58   | Cummings, Tomas G. . . . .             | 67,684.00 |
| Chapman, Lauren E. . . . .       | 48,795.35  | Curran, Allison L. . . . .             | 325.00    |
| Charboneau, Carol A. . . . .     | 15,958.32  | Currier, Allen V. . . . .              | 71,026.00 |
| Charboneau, Chris A. . . . .     | 39,710.27  | Currier, Noemi M. . . . .              | 53,397.00 |
| Charboneau, Tammy M. . . . .     | 69,235.00  | Curry, Jonathan J. . . . .             | 10,256.50 |
| Chase, Kimberly A. . . . .       | 61,392.50  | Curtis Jr., David W. . . . .           | 4,511.16  |
| Chayer, Marianne E. . . . .      | 51,797.00  | Cushing, Barbara J. . . . .            | 27,871.78 |
| Cheeseman, Doug V. . . . .       | 4,442.00   | Daghlian, Elizabeth M. . . . .         | 1,046.50  |
| Cherhoniak, Carol A. . . . .     | 15,028.30  | Daigle, Melody A. . . . .              | 64,214.00 |
| Chirase Jr, Pat . . . . .        | 56,271.00  | Dall, David J. . . . .                 | 29,850.00 |
| Choedon, Lobsang . . . . .       | 22,341.28  | Daly, Moses M. . . . .                 | 46,716.00 |
| Chomentowski, Maria . . . . .    | 3,483.60   | Damm, Hiltraut M. . . . .              | 2,805.00  |
| Church, Robert H. . . . .        | 65,344.00  | Daoust, Guylaine . . . . .             | 20,870.90 |
| Cicchetti, Margaret L. . . . .   | 12,893.51  | D'arcangelo, Lois L. . . . .           | 905.00    |
| Ciosek, Donald P. . . . .        | 4,626.76   | Daudelin, Eileen T. . . . .            | 11,572.48 |
| Clapp, Bonnie L. . . . .         | 4,680.00   | Daunais, Jaime K. . . . .              | 3,362.50  |
| Clark, Ian C. . . . .            | 1,818.10   | Davidson, Donavon T. . . . .           | 3,759.90  |
| Clark, Suzanne R. . . . .        | 58,596.00  | Davila, Torrey H. . . . .              | 12,238.00 |
| Clemmons, Laura B. . . . .       | 6,462.50   | Davis, Douglas L. . . . .              | 80,967.00 |
| Cocchetti, Michael A. . . . .    | 39,795.00  | Davis, Julie P. . . . .                | 14,322.41 |
| Colburn, Karen L. . . . .        | 68,735.01  | Day, Robert C. . . . .                 | 3,887.00  |
| Coleman, Rebecca E. . . . .      | 6,742.57   | Debarge, Stephanie M. . . . .          | 11,542.32 |
| Collette, Dana M. . . . .        | 357.50     | Dee, Mary B. . . . .                   | 61,793.00 |
| Collins, Jeanne M. . . . .       | 115,000.00 | Deforge, Jacqueline A. . . . .         | 62,293.00 |
| Companion III, Edward L. . . . . | 53,247.00  | Delabruere, Lucie. . . . .             | 1,250.00  |
| Conant, Margaret C. . . . .      | 65,344.00  | Delaney, Sharron M. . . . .            | 71,136.00 |
| Cook, Christine A. . . . .       | 74,549.80  | Delcastillo Alzamora, Silvia . . . . . | 2,320.00  |
| Cook, Kevin G. . . . .           | 68,142.22  | Delorme, Marjorie A. . . . .           | 72,746.00 |
| Cope Jr, Jesse J. . . . .        | 34,288.34  | Delorme, Rebecca A. . . . .            | 792.00    |
| Coss, Anne D. . . . .            | 16,797.36  | Demarais, Arthur J. . . . .            | 1,849.50  |
| Cotton, Laura . . . . .          | 357.50     | Demaroney, Laura R. . . . .            | 33,841.59 |
| Cotton, Pierre A. . . . .        | 1,688.00   | Demartino, Deena . . . . .             | 26,241.51 |
| Coughlin, Patricia A. . . . .    | 16,752.75  | Demasi, Francis A. . . . .             | 48,735.13 |
| Couillard, Robert C. . . . .     | 63,931.00  | Demyanovich, Peter J. . . . .          | 39,066.00 |
| Courcy, Rama Lakshmi . . . . .   | 3,188.66   | Depasquale, Kimberly J. . . . .        | 13,921.25 |
| Courville, Sara J. . . . .       | 17,839.83  | Dericks, Trevor P. . . . .             | 840.00    |
| Couture, Christine H. . . . .    | 32,099.83  | Desautels, Lance E. . . . .            | 48,942.01 |
| Couture, Liane M. . . . .        | 29,246.56  | Desautels, Tina M. . . . .             | 13,129.91 |
| Couture, Sara L. . . . .         | 6,109.00   | Detweiler, David G. . . . .            | 960.00    |





*City of Burlington, Vermont*

**Salaries Fiscal Year 2008–2009** continued

|                                     |            |                                   |           |
|-------------------------------------|------------|-----------------------------------|-----------|
| Devita, Christel W. . . . .         | 32,295.12  | Evans, Jason E. . . . .           | 34,539.00 |
| Devries, Jesse R. . . . .           | 6,136.03   | Fadden, Deborah E. . . . .        | 14,333.65 |
| Dhoor, Samuel . . . . .             | 10,165.00  | Fagan, Lauren T. . . . .          | 67,684.00 |
| Diaz, Gabriel A. . . . .            | 13,797.66  | Falkenbush, Richard A. . . . .    | 352.66    |
| Dicapolis, Monica L. . . . .        | 8,852.47   | Fan, Odette K. . . . .            | 5,934.00  |
| Dilego, Pasquale . . . . .          | 37,141.00  | Farber, Allison J. . . . .        | 2,205.00  |
| Dimasi, Nancy D. . . . .            | 54,237.25  | Farineau, Ginger J. . . . .       | 32,872.00 |
| Dimmick, Cassie. . . . .            | 17,842.01  | Farineau, Jean Paul . . . . .     | 68,735.00 |
| Dimmick, Robin K. . . . .           | 72,935.00  | Farr, Anya B. . . . .             | 4,510.71  |
| Dion, Catherine C. . . . .          | 11,815.65  | Fasy, Michael J. . . . .          | 14,222.76 |
| Dion, Chadwick M. . . . .           | 3,943.00   | Felber, Anne M. . . . .           | 71,226.00 |
| Divenuti, Patricia M. . . . .       | 15,293.34  | Fialko-Casey, Beth A. . . . .     | 51,708.32 |
| Dixon, Gabriel N. . . . .           | 7,283.70   | Finlayson, Heather C. . . . .     | 16,874.34 |
| Do, Son V. . . . .                  | 23,767.66  | Finnegan, Joanne P. . . . .       | 500.00    |
| Doan, Tina . . . . .                | 4,797.41   | Fisher, Eric M. . . . .           | 56,691.25 |
| Dodge, Nathan D. . . . .            | 1,471.00   | Fitzgerald, Joel K. . . . .       | 62,089.00 |
| Dolson, Lori A. . . . .             | 12,396.96  | Fitzgerald, Patricia E. . . . .   | 391.00    |
| Donahue, Katherine. . . . .         | 57,057.52  | Fitzgerald, Patricia J. . . . .   | 1,932.00  |
| Donahue-Holt, Jane A. . . . .       | 76,525.90  | Fitzpatrick, Janet H. . . . .     | 15,934.00 |
| Donoghue, James D. . . . .          | 73,910.00  | Fitzpatrick, Megan J. . . . .     | 49,718.00 |
| Donoghue, Meghan P. . . . .         | 11,437.00  | Flaherty, Margaret A. . . . .     | 36,330.85 |
| Dorfman Riley, Alyson S. . . . .    | 46,308.48  | Fletcher, Jocelyn L. . . . .      | 40,175.00 |
| Dowett, Janet L. . . . .            | 43,432.00  | Flint, Alison J. . . . .          | 506.00    |
| Dowling, Meredith B. . . . .        | 3,164.00   | Flynn, Joanna M. . . . .          | 402.50    |
| Downey, Karen E. . . . .            | 67,449.00  | Flynn, Kristine . . . . .         | 45,680.50 |
| Drescher, Peter . . . . .           | 1,000.00   | Fogg, Aaron J. . . . .            | 46,012.00 |
| Drown, James L. . . . .             | 65,894.00  | Fontaine, Lawrence R. . . . .     | 10,347.03 |
| Ducharme Sr, Leonard C. . . . .     | 32,125.35  | Foote, Lindsay A. . . . .         | 50,429.00 |
| Ducharme, Edith L. . . . .          | 12,270.39  | Forbes, Judith S. . . . .         | 14,394.90 |
| Dufault, Erin M. . . . .            | 38,329.50  | Forguites, Adam J. . . . .        | 8,293.86  |
| Duggan, Chelsea M. . . . .          | 11,762.87  | Forrester, Tonya . . . . .        | 44,339.30 |
| Dunn, Alissa E. . . . .             | 12,480.58  | Fortin, Dawn E. . . . .           | 7,898.38  |
| Dunsmore, Mary A. . . . .           | 36,851.42  | Foster, Tammy L. . . . .          | 1,954.00  |
| Durfee, Amy D. . . . .              | 49,149.00  | Foster-Mendicino, Donna . . . . . | 10,287.10 |
| Dusablon Jr, Ronald J. . . . .      | 32,836.83  | Fournier, Jeffrey J. . . . .      | 37,500.00 |
| Dusablon, Leo A. . . . .            | 37,238.69  | Fox, Donald D. . . . .            | 55,174.00 |
| Dushime, Jean-Luc. . . . .          | 8,400.00   | Foy, Kathleen M. . . . .          | 15,444.99 |
| Dvorak, Ludmila. . . . .            | 70,536.25  | Foy, Melissa J. . . . .           | 15,422.43 |
| Dvorak, Pavel. . . . .              | 73,333.00  | Francis, Kathleen F. . . . .      | 8,716.71  |
| Echevaxria, Alex . . . . .          | 376.77     | Frazier, Timothy . . . . .        | 425.00    |
| Edelbaum, Josh M. . . . .           | 1,385.75   | Freeman, Tammy J. . . . .         | 27,960.24 |
| Egri, Guy D. . . . .                | 101,494.40 | Fretta, Michele N. . . . .        | 14,892.34 |
| Elliott, Joanna B. . . . .          | 16,011.00  | Frey, Lauren M. . . . .           | 425.00    |
| Elliott, Sandra L. . . . .          | 15,014.73  | Friday, Hal J. . . . .            | 23,082.85 |
| Ellis-Kempner, Elizabeth A. . . . . | 552.50     | Fucile, Jennifer L. . . . .       | 8,510.68  |
| Eltosam, Samdarko . . . . .         | 480.00     | Gadbois, Geoffrey . . . . .       | 10,602.91 |
| Ely II, Timothy S. . . . .          | 14,080.30  | Gadue, Barbarann M. . . . .       | 2,907.20  |
| Emery, Henry O. . . . .             | 47,510.92  | Gage-Hewitt, Mary A. . . . .      | 33,223.98 |
| Emery, Thomas M. . . . .            | 69,569.30  | Gagnon, Jean-Paul E. . . . .      | 57,254.76 |
| Emmons, Linda J. . . . .            | 7,065.72   | Gagnon, Jennifer M. . . . .       | 12,834.15 |
| English, Sharron M. . . . .         | 14,395.53  | Gallagher, Kathleen B. . . . .    | 45,758.71 |
| Erb, Keith A. . . . .               | 45,543.71  | Garber, Maureen H. . . . .        | 69,245.00 |
| Estabrook, Sabrina M. . . . .       | 544.00     | Gareau, Sherry B. . . . .         | 30,500.00 |
| Evans, Elizabeth. . . . .           | 50,197.98  | Garofalo, Joseph F. . . . .       | 68,896.00 |
| Evans, Erin L. . . . .              | 2,253.22   | Gatch, Ann E. . . . .             | 44,950.50 |

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|---------------------------------|-----------|---------------------------------|-----------|
| Gavin, Constance L. . . . .     | 3,109.00  | Hamlin, Kimberly M. . . . .     | 17,059.54 |
| Geider, Katherine A. . . . .    | 11,317.78 | Hamlin, Valerie P. . . . .      | 8,748.48  |
| Geier, Hannah R. . . . .        | 1,759.50  | Hannigan, Kathy. . . . .        | 9,208.33  |
| Gendimenico, Janelle P. . . . . | 44,557.50 | Hao, Zhihang . . . . .          | 61,843.00 |
| Giard, Christopher . . . . .    | 70,508.00 | Hardee-Fauth, Rya H. . . . .    | 1,125.00  |
| Giese, Beth A. . . . .          | 88,604.00 | Hardgrove, Katrina M. . . . .   | 32,182.07 |
| Giese, Heather M. . . . .       | 1,060.80  | Harrington, Ann M. . . . .      | 9,414.00  |
| Giese, Samuel J. . . . .        | 561.00    | Hart, Cheryl J. . . . .         | 315.00    |
| Gilbert, Christopher H. . . . . | 5,003.01  | Hart, Mary D. . . . .           | 27,271.36 |
| Gilbert, Heather L. . . . .     | 12,097.84 | Hartnett, David M. . . . .      | 1,066.00  |
| Gile, Paula B. . . . .          | 9,000.00  | Hartwick, Rebecca L. . . . .    | 13,322.32 |
| Gill, Betty S. . . . .          | 33,993.00 | Harvey, Christine F. . . . .    | 52,987.00 |
| Gillard, Gregory A. . . . .     | 59,356.00 | Haskins, Donna L. . . . .       | 2,839.89  |
| Gingras, Monica L. . . . .      | 11,284.80 | Hathaway, Melissa V. . . . .    | 28,865.80 |
| Giorgetti, Angelina M. . . . .  | 1,386.00  | Hausman, Ethan K. . . . .       | 27,500.00 |
| Girouard, Marcel R. . . . .     | 49,217.61 | Hayes, Jeffrey P. . . . .       | 7,206.00  |
| Giroux, Tina M. . . . .         | 3,170.16  | Hayes, Tania P. . . . .         | 57,128.00 |
| Girreh, Nimo H. . . . .         | 22,620.98 | Heavner, Christine A. . . . .   | 471.50    |
| Gitzes, Alexandra D. . . . .    | 27,500.00 | Hebert, John R. . . . .         | 27,331.45 |
| Glasgow, Sara M. . . . .        | 1,215.00  | Hefferon, Lynne E. . . . .      | 58,952.00 |
| Goddard, Olivia J. . . . .      | 1,737.50  | Held, Susan L. . . . .          | 56,367.30 |
| Goldberg, Emma S. . . . .       | 2,242.00  | Hemingway, Judtih A. . . . .    | 8,801.35  |
| Goldberg, Mary E. . . . .       | 1,469.50  | Henzel, John H. . . . .         | 14,766.19 |
| Golden, Gary L. . . . .         | 53,241.80 | Hevey, Kathleen A. . . . .      | 54,263.00 |
| Goncz, Kaarin K. . . . .        | 25,722.61 | Hickey, Brenna K. . . . .       | 300.00    |
| Gonyea, Christopher L. . . . .  | 376.77    | Hickey, Laurie T. . . . .       | 47,466.00 |
| Gonyea, Justin E. . . . .       | 1,912.00  | Hill, Aaron L. . . . .          | 17,021.50 |
| Gonyo, Patricia A. . . . .      | 26,670.88 | Hill, Robert J. . . . .         | 45,999.22 |
| Gordon, Cindy L. . . . .        | 17,205.97 | Hilliard, Emily E. . . . .      | 13,801.01 |
| Gordon, Kyle C. . . . .         | 971.44    | Hodgson, Althea B. . . . .      | 48,684.76 |
| Gordon, Mary E. . . . .         | 11,039.69 | Hoffman, Brian D. . . . .       | 58,952.00 |
| Gordon, Sarah W. . . . .        | 41,118.00 | Hoffman, Candace S. . . . .     | 12,238.00 |
| Gorman, Stephanie K. . . . .    | 38,301.42 | Holmes, Julie . . . . .         | 4,675.00  |
| Gragg, Monica . . . . .         | 35,504.81 | Holmes, Lisa A. . . . .         | 1,521.00  |
| Gray, Brandi J. . . . .         | 2,499.00  | Holmes, Stacy L. . . . .        | 8,053.78  |
| Gray, Michael A. . . . .        | 77,205.00 | Holmes, Tiffany N. . . . .      | 920.00    |
| Gray, Nicholas D. . . . .       | 2,182.75  | Holt, Ned H. . . . .            | 900.00    |
| Green, Janet E. . . . .         | 1,696.00  | Hood, David J. . . . .          | 2,636.19  |
| Greene, Elizabeth M. . . . .    | 68,735.00 | Houchens, Paul A. . . . .       | 53,385.00 |
| Greene, Erin E. . . . .         | 325.00    | Howard, Zachary A. . . . .      | 725.00    |
| Gregory, Georgine C. . . . .    | 65,996.00 | Howes, Madeleine A. . . . .     | 39,868.50 |
| Gregory, Todd J. . . . .        | 2,130.50  | Howley, Christine . . . . .     | 42,640.35 |
| Griffin, Maureen A. . . . .     | 2,373.88  | Hubbard, Barbara S. . . . .     | 71,461.00 |
| Gross, Rachel F. . . . .        | 9,135.00  | Hubbard, Patricia A. . . . .    | 604.56    |
| Groves, Chandra M. . . . .      | 1,085.25  | Hubbard, Scott C. . . . .       | 64,812.37 |
| Guay-Timpson, Leesa A. . . . .  | 71,750.00 | Huddleston, Victoria J. . . . . | 607.50    |
| Guilmette, Kate K. . . . .      | 43,887.43 | Hughes, Jan E. . . . .          | 65,344.00 |
| Guilmette, Melissa L. . . . .   | 464.85    | Hulbert, Patricia . . . . .     | 49,768.00 |
| Gundersen, Arnold . . . . .     | 60,999.90 | Hulsen, Jeanne E. . . . .       | 57,010.00 |
| Guyette, Jeffrey W. . . . .     | 15,460.58 | Hunt, Cecelia A. . . . .        | 500.00    |
| Gyatso, Dakpa . . . . .         | 24,165.22 | Hunt, Kimberly A. . . . .       | 26,448.50 |
| Hagan, Daniel J. . . . .        | 55,977.90 | Hunt, Timothy J. . . . .        | 4,701.77  |
| Hall, Laura . . . . .           | 16,396.00 | Huntoon, Robert R. . . . .      | 3,600.00  |
| Halligan, Leisa . . . . .       | 12,301.26 | Husband, Zachary J. . . . .     | 13,493.59 |
| Halpin, Janet Joppe. . . . .    | 65,344.00 | Huston, Barbara K. . . . .      | 13,172.51 |



*City of Burlington, Vermont*

**Salaries Fiscal Year 2008–2009** continued

|                                |           |                                 |           |
|--------------------------------|-----------|---------------------------------|-----------|
| Hutchins, Kendra T. . . . .    | 28,500.00 | King, Anne C. . . . .           | 794.38    |
| Interlandi, Michael R. . . . . | 67,507.00 | King, Barbara D. . . . .        | 3,060.00  |
| Irish, Lloyd P. . . . .        | 85,449.00 | King, Denise M. . . . .         | 4,589.14  |
| Irish, Mark S. . . . .         | 49,400.00 | King, Susan A. . . . .          | 13,106.78 |
| Irvine, Joyce M. . . . .       | 96,027.00 | King, Wendy D. . . . .          | 68,735.00 |
| Iverson, Donna J. . . . .      | 15,835.69 | Kinne, Julia. . . . .           | 6,192.50  |
| Jackson Jr., Samuel . . . . .  | 3,035.79  | Kinville, Mary E. . . . .       | 4,270.68  |
| Jackson, Hillary L. . . . .    | 1,782.50  | Kipp, Joy L. . . . .            | 71,384.81 |
| Jackson, Patrick J. . . . .    | 1,028.50  | Kirk, Wilhelmenia R. . . . .    | 27,309.67 |
| Jackson, Samuel . . . . .      | 37,450.60 | Kissell, Patricia D. . . . .    | 71,126.00 |
| Jacobelli, Jill M. . . . .     | 51,708.32 | Kline, Bernard J. . . . .       | 42,306.09 |
| Jampa, Jampa . . . . .         | 24,424.58 | Klinger, Roger J. . . . .       | 53,270.00 |
| Jesdale, Linda K. . . . .      | 50,287.00 | Knight, Amy B. . . . .          | 29,397.43 |
| Jijina, Marc D. . . . .        | 1,265.00  | Knox, Nancy. . . . .            | 12,064.00 |
| Johnson, Alexander D. . . . .  | 49,718.00 | Koch Hayes, Sally E. . . . .    | 48,421.25 |
| Johnson, Benjamin R. . . . .   | 48,929.00 | Kohler, Jacqueline M. . . . .   | 53,718.13 |
| Johnson, Kenneth P. . . . .    | 8,274.19  | Korman, Timothy E. . . . .      | 63,053.00 |
| Johnson, Matthew J. . . . .    | 4,433.00  | Krisak Jr, Ronald W. . . . .    | 888.00    |
| Johnson, Meghan R. . . . .     | 1,737.50  | Krisak, Wendy M. . . . .        | 5,233.62  |
| Johnson-Aten, Bonnie . . . . . | 89,426.00 | Krohn, Megen S. . . . .         | 8,731.99  |
| Johnston, Catherine M. . . . . | 862.50    | Kuckovic, Ervina. . . . .       | 44,746.00 |
| Jones Jr, Creighton K. . . . . | 13,041.95 | Kuhn, Daryl L. . . . .          | 67,684.00 |
| Jones, Amanda L. . . . .       | 13,606.00 | Kulow, Hassan H. . . . .        | 16,648.38 |
| Jones, Eric L. . . . .         | 376.77    | Labounty Sr, Karl J. . . . .    | 42,175.08 |
| Jones, Holly R. . . . .        | 31,258.61 | Lachance, Amy M. . . . .        | 64,095.00 |
| Jones, Maria L. . . . .        | 10,843.00 | Ladouceur, Eric E. . . . .      | 24,194.75 |
| Jones, Zachary M. . . . .      | 360.00    | Laffan, Jenny L. . . . .        | 325.00    |
| Joppe-Mercure, Paul . . . . .  | 3,521.76  | Lafrance, Joshua M. . . . .     | 12,871.38 |
| Josselyn, Michelle J. . . . .  | 900.00    | Lamantia, Rebecca M. . . . .    | 48,723.00 |
| Juenker, Barbara A. . . . .    | 53,297.00 | Lamb, Cynthia R. . . . .        | 663.32    |
| Jusufagic', Mediha . . . . .   | 643.00    | Lambert, Gary R. . . . .        | 8,585.00  |
| Kagle, Richard P. . . . .      | 697.75    | Lambert, Katherine G. . . . .   | 1,719.85  |
| Kalinoski, Ann H. . . . .      | 57,713.38 | Lamberti, David R. . . . .      | 54,799.71 |
| Kalman, Maryann . . . . .      | 40,017.72 | Lamont, Anne D. . . . .         | 29,366.20 |
| Kalman, Sean D. . . . .        | 15,048.59 | Lamphere, Suzanne T. . . . .    | 10,383.24 |
| Karp, Mary Jane. . . . .       | 4,263.51  | Landberg, Terrence D. . . . .   | 39,226.60 |
| Kast, Kimberly E. . . . .      | 12,419.00 | Landon, Joan M. . . . .         | 71,526.00 |
| Kaufmann, Eric P. . . . .      | 45,640.00 | Lane, Stephen W. . . . .        | 63,615.00 |
| Kavanagh, Cheryl D. . . . .    | 3,700.28  | Langelier, Kaitlin E. . . . .   | 12,012.00 |
| Keenan, Mary M. . . . .        | 53,123.00 | Langlois, Jacqueline R. . . . . | 783.44    |
| Keepin, Isaiah R. . . . .      | 7,712.64  | Langlois, Meredith J. . . . .   | 29,051.80 |
| Keller, Ellen F. . . . .       | 6,493.66  | Langston, Diana M. . . . .      | 82,246.75 |
| Kelley, James D. . . . .       | 46,236.00 | Languasco, Adrian V. . . . .    | 900.00    |
| Kelley, Jill E. . . . .        | 41,685.00 | Lanxner, Kate E. . . . .        | 12,541.75 |
| Kelley, Lisa H. . . . .        | 20,988.00 | Larkin, Anne E. . . . .         | 13,047.66 |
| Kellogg, Alice M. . . . .      | 1,700.00  | Larsen, Christine S. . . . .    | 10,278.69 |
| Kelly, Shawn P. . . . .        | 26,561.98 | Lathem, Sandra A. . . . .       | 1,250.00  |
| Kenney, Maria L. . . . .       | 13,303.70 | Latulippe, Wendy J. . . . .     | 14,080.89 |
| Kernoff, Diana P. . . . .      | 9,733.25  | Lavery, Paula A. . . . .        | 3,077.34  |
| Kerr, Janice M. . . . .        | 1,071.74  | Lavigne, Anthony G. . . . .     | 10,671.79 |
| Ketterick, Jason . . . . .     | 13,320.74 | Lavigne, Carole A. . . . .      | 53,172.77 |
| Kilbourn, Carolina G. . . . .  | 15,289.18 | Lavigne, Jane K. . . . .        | 74,813.83 |
| Kim, Rhiannon M. . . . .       | 6,743.33  | Lavoie, Mary. . . . .           | 2,066.09  |
| Kimberly, Garrett E. . . . .   | 1,387.50  | Leach, Melody A. . . . .        | 11,880.00 |
| King, Amy R. . . . .           | 56,821.00 | Leaphart, Retta B. . . . .      | 415.00    |

*Annual Financial Report 2008*

|                                  |            |                                 |            |
|----------------------------------|------------|---------------------------------|------------|
| Leavitt, Diane B. . . . .        | 65,886.77  | Maley, Lynn P. . . . .          | 11,059.00  |
| Leavitt-Deeb, Valerie A. . . . . | 14,508.46  | Mann, Jennifer A. . . . .       | 11,364.85  |
| Ledoux-Moody, Tammie J. . . . .  | 50,780.56  | Manson, Tyler L. . . . .        | 400.00     |
| Lefebvre, Deborah B. . . . .     | 65,344.00  | Marchessault, Rich G. . . . .   | 1,804.50   |
| Lefrancois, Daniel P. . . . .    | 6,540.00   | Marchessault, Sandra B. . . . . | 1,766.78   |
| Lemon, Michael C. . . . .        | 3,451.00   | Marcotte, Sandra B. . . . .     | 44,658.00  |
| Lenihan, Jennifer Y. . . . .     | 43,733.06  | Marina, Sasha L. . . . .        | 1,052.50   |
| Leon, Nancy J. . . . .           | 65,444.00  | Marinovich, Mia R. . . . .      | 23,691.25  |
| Leopold, Barbara A. . . . .      | 34,427.00  | Marrier II, James R. . . . .    | 2,831.25   |
| Leslie, Charles J. . . . .       | 8,007.84   | Marrier Sr, James R. . . . .    | 4,442.00   |
| Lessard, Terri L. . . . .        | 70,422.50  | Martin, Elmer W. . . . .        | 4,831.06   |
| Lessor, Stacey L. . . . .        | 16,139.03  | Martin, Sally A. . . . .        | 68,735.00  |
| Letourneau, Allison R. . . . .   | 71,026.00  | Martin, Theresa S. . . . .      | 1,800.00   |
| Lewis, Laurie A. . . . .         | 13,564.00  | Martin, Timothy S. . . . .      | 1,842.01   |
| Liebman, Madeleine E. . . . .    | 985.00     | Marvin, Michael R. . . . .      | 604.56     |
| Liley, Elizabeth E. . . . .      | 1,462.50   | Marvin, Susan E. . . . .        | 59,352.00  |
| Limanek, Joanne C. . . . .       | 8,456.54   | Masse, Tammy L. . . . .         | 40,555.00  |
| Limoge, Amy K. . . . .           | 44,431.00  | Mathis, Kathy J. . . . .        | 10,177.50  |
| Limoge, Kenneth R. . . . .       | 24,584.21  | Mathy, Melissa M. . . . .       | 14,084.74  |
| Limoge, Tina M. . . . .          | 25,065.01  | Matthews, Benjamin E. . . . .   | 5,439.15   |
| Lin, Ai Yi . . . . .             | 715.00     | Matton, Patricia A. . . . .     | 44,176.00  |
| Lindabury, Jaclyn M. . . . .     | 397.50     | Maynard, George J. . . . .      | 15,733.82  |
| Linton, Maria E. . . . .         | 800.00     | Mazuzan III, John E. . . . .    | 54,172.00  |
| Lisle, Scott R. . . . .          | 108,345.00 | Mcauliffe, Sandra S. . . . .    | 10,723.36  |
| Littlefield, Laurie A. . . . .   | 13,939.91  | Mccaffrey, Justin T. . . . .    | 2,332.50   |
| Livingston, Sean A. . . . .      | 29,140.33  | Mccarthy, Peter T. . . . .      | 11,293.50  |
| Lizzo, Kevin M. . . . .          | 2,461.50   | Mccarthy, Robert D. . . . .     | 8,737.00   |
| Lockwood, Mary L. . . . .        | 24,880.50  | Mcconville, Peter J. . . . .    | 46,188.37  |
| Lodish, Chaim I. . . . .         | 44,388.74  | Mcdonald, Susan . . . . .       | 55,654.00  |
| Loftus, Margaret E. . . . .      | 9,632.17   | Mcdougal, Jane . . . . .        | 5,233.95   |
| Lomina, Janine . . . . .         | 444.50     | Mceachin, Deidra M. . . . .     | 4,294.41   |
| Longe, Irene M. . . . .          | 59,963.00  | Mcgonagle, Lauren . . . . .     | 2,443.00   |
| Lothian, Kathy A. . . . .        | 12,568.65  | Mcgrath, Robert E. . . . .      | 38,933.00  |
| Lovejoy, Cara J. . . . .         | 9,375.00   | Mchenry, Alexandra K. . . . .   | 580.00     |
| Lu, Jeff P. . . . .              | 27,318.28  | Mchugh, Carol G. . . . .        | 64,149.00  |
| Lu, Minh J. . . . .              | 1,076.00   | Mckay, Ann M. . . . .           | 13,748.46  |
| Luce, Aida . . . . .             | 420.00     | Mckay, Meagan M. . . . .        | 12,714.00  |
| Ludlow, Sayre H. . . . .         | 61,911.04  | Mckinnon, Mark F. . . . .       | 52,897.00  |
| Lukhaup, Karl . . . . .          | 977.50     | Mclane, Elizabeth K. . . . .    | 48,777.00  |
| Lumsden, Elizabeth M. . . . .    | 305.00     | Mclean, Ellen C. . . . .        | 48,023.90  |
| Lupu, Alexandra E. . . . .       | 1,956.57   | Mclean, Kathleen H. . . . .     | 1,445.00   |
| Lusk, Meredith J. . . . .        | 11,642.86  | Mcloughlin, Scott R. . . . .    | 4,100.16   |
| Lutz, Jack W. . . . .            | 943.00     | Mcmorris, Heather A. . . . .    | 39,875.00  |
| Lynch, Timothy E. . . . .        | 1,050.00   | Mcnamara, Debra L. . . . .      | 45,187.00  |
| Maccormick, E Susan . . . . .    | 974.52     | Mcnamara, Dylan N. . . . .      | 73,341.20  |
| Mack, Andrew C. . . . .          | 52,986.37  | Mcrae, Martin D. . . . .        | 72,897.50  |
| Mack, Nicholas J. . . . .        | 36,028.84  | Mcsweeney, Colleen E. . . . .   | 14,149.01  |
| Mack, Susan T. . . . .           | 71,116.00  | Mcsweeney, Marilyn B. . . . .   | 727.00     |
| Mackinnon, James A. . . . .      | 41,317.54  | Mcsweeney, Sr, Lloyd D. . . . . | 900.00     |
| Macneil, Ronald C. . . . .       | 51,560.87  | Mellencamp, Amy V. . . . .      | 105,862.00 |
| Maddocks, Elizabeth S. . . . .   | 3,615.03   | Melton, Ian T. . . . .          | 4,759.03   |
| Magnus, Debra P. . . . .         | 13,191.85  | Mendicino, Micaela D. . . . .   | 1,280.44   |
| Mahan, Sara Jane . . . . .       | 71,322.00  | Merrill, Audrey . . . . .       | 18,936.00  |
| Mahoney, Laura J. . . . .        | 5,520.00   | Merrill, Emily R. . . . .       | 8,057.07   |
| Major, David G. . . . .          | 41,803.61  | Merritt, Tracy . . . . .        | 13,557.53  |





*City of Burlington, Vermont*

**Salaries Fiscal Year 2008–2009** continued

|                                     |           |                                |           |
|-------------------------------------|-----------|--------------------------------|-----------|
| Meyer, Richard J. . . . .           | 62,162.59 | Nelson, Gene C. . . . .        | 71,026.00 |
| Michaels, Louise. . . . .           | 62,159.26 | Neudecker, Mary H. . . . .     | 60,782.40 |
| Mihan, Kimberly B. . . . .          | 15,056.00 | Newberry, Holly C. . . . .     | 63,313.00 |
| Miller, Brian A. . . . .            | 3,588.00  | Newell, Denise M. . . . .      | 29,758.50 |
| Miller, Jackie C. . . . .           | 1,221.50  | Newkirk, Shelby A. . . . .     | 720.00    |
| Miller, James L. . . . .            | 75,118.50 | Newton Jr, Willard E. . . . .  | 48,653.00 |
| Miller, Jane A. . . . .             | 345.00    | Nguyen, Lan T. . . . .         | 3,772.00  |
| Miller, Jane C. . . . .             | 67,791.94 | Nicholson, Timony A. . . . .   | 49,760.87 |
| Miller, Philip . . . . .            | 19,434.46 | Nicolle, Holly L. . . . .      | 15,483.70 |
| Millette, Jamie N. . . . .          | 4,162.18  | Nido, Kelly J. . . . .         | 33,744.40 |
| Mills, Amy L. . . . .               | 30,146.03 | Niemiec, Timothy S. . . . .    | 832.50    |
| Mills, Jennifer A. . . . .          | 2,591.00  | Nigolian, Mark G. . . . .      | 56,745.00 |
| Mindell, Michael L. . . . .         | 425.00    | Noble, Claire J. . . . .       | 54,730.80 |
| Minelli, John S. . . . .            | 750.00    | Nolan, Elizabeth L. . . . .    | 55,214.00 |
| Minkler, Deborah H. . . . .         | 47,587.42 | Nolan, Ryan D. . . . .         | 43,608.79 |
| Minns, Joy B. . . . .               | 900.00    | Noll, Christian B. . . . .     | 3,211.00  |
| Mitchell, Carrie A. . . . .         | 2,133.50  | Norris, Annette M. . . . .     | 2,592.58  |
| Mitchell, Donna M. . . . .          | 29,685.00 | Norris, Justin W. . . . .      | 3,600.00  |
| Mitchell-Eby, Kaitlyn R. . . . .    | 1,512.50  | Northrup, Mary F. . . . .      | 13,631.00 |
| Mohamed, Isha O. . . . .            | 18,501.07 | Norton, Kristie L. . . . .     | 780.00    |
| Molander, Nicholas D. . . . .       | 54,255.74 | Novak, Alison K. . . . .       | 8,125.39  |
| Molla, Deborah V. . . . .           | 2,380.00  | Nowlan, Kimberly J. . . . .    | 19,489.56 |
| Monahan, Cheryl S. . . . .          | 18,373.03 | Nugent, Laura R. . . . .       | 47,340.00 |
| Monahan, James A. . . . .           | 44,912.50 | Nutting, Melissa J. . . . .    | 49,818.00 |
| Mongeon, Louise B. . . . .          | 43,194.26 | Obbagy, Thomas E. . . . .      | 69,431.41 |
| Mongeon, Ormond S. . . . .          | 22,695.00 | Obelnicki, Henry R. . . . .    | 2,138.50  |
| Monmaney, Susan M. . . . .          | 500.00    | O'brien, Debra G. . . . .      | 24,268.75 |
| Moody, Donna L. . . . .             | 11,164.81 | O'brien, Karen L. . . . .      | 510.00    |
| Moore, Bonnie A. . . . .            | 41,923.71 | O'brien, Mary K. . . . .       | 77,389.75 |
| Moorman, Christina L. . . . .       | 2,895.00  | O'brien, Maureen E. . . . .    | 12,729.10 |
| Morgan, Jennifer L. . . . .         | 10,288.31 | O'connell, Kerri A. . . . .    | 557.50    |
| Morgan-Mitchell, Mary E. . . . .    | 53,408.32 | O'connell, Lisa A. . . . .     | 13,465.00 |
| Morin, Angela M. . . . .            | 41,018.00 | O'connell, Martha A. . . . .   | 58,596.00 |
| Morrie, Nancy P. . . . .            | 58,825.11 | O'connor, Kelsey E. . . . .    | 8,438.03  |
| Morris, Deirdre J. . . . .          | 37,314.93 | O'connor, Megan E. . . . .     | 35,660.84 |
| Morris, Joyce . . . . .             | 1,750.00  | O'donnell, John M. . . . .     | 18,121.00 |
| Morrison, James L. . . . .          | 46,145.00 | Olzenak, Craig W. . . . .      | 59,125.00 |
| Morse, Sarah R. . . . .             | 1,192.00  | Orlando, Lee Ann S. . . . .    | 48,648.80 |
| Motia, Pari . . . . .               | 5,911.00  | Osaba, Sara M. . . . .         | 25,103.94 |
| Mozeika, Philip M. . . . .          | 61,793.00 | O'shea, Amy E. . . . .         | 44,709.42 |
| Mukeba, Jules . . . . .             | 2,612.00  | O'sullivan, Patrick J. . . . . | 69,503.50 |
| Muller, Gretchen P. . . . .         | 40,648.50 | Overson, Roberta . . . . .     | 4,356.00  |
| Mullin, Erica N. . . . .            | 500.00    | Owens, Edward W. . . . .       | 47,322.00 |
| Murphy, Andrew D. . . . .           | 667.00    | Owusu, Isaac O. . . . .        | 1,279.25  |
| Murphy, Colleen M. . . . .          | 62,132.00 | Ozgun, Heather . . . . .       | 4,208.46  |
| Murphy, Francis . . . . .           | 80,108.25 | Padden, Sean P. . . . .        | 45,246.25 |
| Murray, Edgar W. . . . .            | 71,126.00 | Padgett, Pamela D. . . . .     | 7,377.50  |
| Murtagh-McDonald, Hannah E. . . . . | 7,277.60  | Page, Deborah W. . . . .       | 3,521.76  |
| Musgrove, Tamara L. . . . .         | 16,200.01 | Page, Johanna H. . . . .       | 15,227.01 |
| Myregaard, William S. . . . .       | 31,329.04 | Pallutto, Carolyn R. . . . .   | 71,026.00 |
| Nadel, Nancy S. . . . .             | 47,116.00 | Palmer, Lori A. . . . .        | 32,471.29 |
| Nance, Elisabeth J. . . . .         | 2,210.00  | Pandis, Angela L. . . . .      | 49,003.00 |
| Nasta, Edward P. . . . .            | 9,825.00  | Paquette, Karen R. . . . .     | 61,893.00 |
| Neary, Carol A. . . . .             | 25,516.40 | Paquette, Rochelle A. . . . .  | 1,832.25  |
| Neil, Kathryn J. . . . .            | 46,139.80 | Paradis, Jessie C. . . . .     | 48,043.00 |

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|                                     |           |                               |           |
|-------------------------------------|-----------|-------------------------------|-----------|
| Pariseau, Charleen A. . . . .       | 12,377.94 | Prive, Leonard P. . . . .     | 40,314.71 |
| Park, Ann F. . . . .                | 71,126.00 | Proulx, Roberta P. . . . .    | 22,238.00 |
| Park, James M. . . . .              | 42,266.93 | Prouty, Karen L. . . . .      | 63,042.00 |
| Parker, Marcia L. . . . .           | 10,207.60 | Provost, Mary E. . . . .      | 15,073.91 |
| Parker, Melissa J. . . . .          | 15,867.50 | Provost, Susan V. . . . .     | 2,228.20  |
| Parker, Melissa M. . . . .          | 10,111.10 | Pruitt, Nancy R. . . . .      | 32,646.08 |
| Parker, Shaun A. . . . .            | 12,747.08 | Prutsman, Gerald L. . . . .   | 71,349.22 |
| Pasic, Zijada . . . . .             | 22,882.45 | Putney-Crane, Cera . . . . .  | 63,958.25 |
| Patalano, Alice . . . . .           | 68,384.00 | Quavelin, Charles J. . . . .  | 1,393.75  |
| Patenaude, Carol A. . . . .         | 5,723.47  | Quinn, Kara C. . . . .        | 46,286.99 |
| Patrick, Nancy C. . . . .           | 65,934.00 | Quinn, Karen M. . . . .       | 9,172.32  |
| Patrizio, Jaclyn . . . . .          | 1,700.24  | Quinn, Sean W. . . . .        | 2,644.50  |
| Pawlusiak, Diane F. . . . .         | 66,830.15 | Rabin, Rebecca . . . . .      | 15,389.45 |
| Pawlusiak, Kara L. . . . .          | 1,438.20  | Rabin, Sara E. . . . .        | 16,781.00 |
| Peabody, Richard A. . . . .         | 2,104.74  | Racht, Brenda J. . . . .      | 25,135.00 |
| Pearo, Karen R. . . . .             | 71,126.00 | Racine, Jordana M. . . . .    | 4,982.44  |
| Pease, Scott W. . . . .             | 68,867.80 | Racine, Nancy A. . . . .      | 33,343.51 |
| Pebler, James A. . . . .            | 13,480.03 | Radley, Nancy A. . . . .      | 62,052.00 |
| Peck, Jennifer L. . . . .           | 62,539.76 | Randall, Linda K. . . . .     | 64,955.80 |
| Peck, Sara L. . . . .               | 1,500.00  | Rankin, Anna K. . . . .       | 1,555.44  |
| Pecor, Dale W. . . . .              | 65,744.00 | Raymond, Danny A. . . . .     | 52,655.82 |
| Pecor, Lindsay K. . . . .           | 376.77    | Raymond, Wayne C. . . . .     | 41,589.60 |
| Pecor, Wayne T. . . . .             | 65,537.00 | Reed, Catherine. . . . .      | 1,174.70  |
| Pekar, Mark S. . . . .              | 400.00    | Reed, Jason M. . . . .        | 38,105.01 |
| Peret-Ettenborough, Tina V. . . . . | 4,142.50  | Reges, Jennifer . . . . .     | 650.00    |
| Perez, Herbert A. . . . .           | 77,677.00 | Renca, Carole L. . . . .      | 72,047.83 |
| Perlah, Robin E. . . . .            | 350.00    | Reyes, Cleofe G. . . . .      | 9,005.99  |
| Peters, Jessie D. . . . .           | 1,015.00  | Reynolds, Emily J. . . . .    | 11,335.93 |
| Peters, Molly J. . . . .            | 2,590.50  | Reynolds, George B. . . . .   | 64,807.00 |
| Pfingst, Hubert. . . . .            | 82,502.15 | Reynolds, Rebecca A. . . . .  | 547.40    |
| Phillips, Patrick E. . . . .        | 1,620.00  | Rheaume, Janice J. . . . .    | 44,626.60 |
| Phillips, Stephanie R. . . . .      | 84,000.00 | Rice, Bethany M. . . . .      | 47,154.37 |
| Pial, Alex A. . . . .               | 340.00    | Richard, Andrea . . . . .     | 63,615.00 |
| Picher, Annette . . . . .           | 70,437.00 | Richards, Amy M. . . . .      | 9,126.00  |
| Pidgeon, Meghan-Anne B. . . . .     | 12,582.00 | Richardson, Chaska . . . . .  | 52,740.00 |
| Pierce, Hugh A. . . . .             | 10,321.50 | Richardson, Jane D. . . . .   | 38,116.15 |
| Piersons, Bradley M. . . . .        | 1,742.50  | Richardson, Kelly B. . . . .  | 38,777.00 |
| Piette, Gerard J. . . . .           | 500.00    | Richmond, Anah B. . . . .     | 41,976.00 |
| Pike, Nancy B. . . . .              | 1,710.00  | Riesenfeld, Emily E. . . . .  | 28,482.80 |
| Pinkham, Martha J. . . . .          | 2,762.50  | Riley Jr., Robert C. . . . .  | 55,529.00 |
| Plant, Lynn A. . . . .              | 17,189.79 | Rio, Marla L. . . . .         | 2,126.00  |
| Plant, Rhonda L. . . . .            | 6,789.30  | Ritter, David R. . . . .      | 85,871.00 |
| Plante, Margaret M. . . . .         | 61,482.00 | Ritter, Richard L. . . . .    | 4,350.00  |
| Plante, Melissa L. . . . .          | 552.16    | Rivers, Margaret A. . . . .   | 12,930.45 |
| Plette, Kevin J. . . . .            | 67,889.00 | Rivers, William J. . . . .    | 69,108.75 |
| Pobric, Gordana. . . . .            | 40,261.46 | Rizzo, Jonathan A. . . . .    | 1,107.50  |
| Poe, Bonnie L. . . . .              | 97,616.00 | Robbins, Holly M. . . . .     | 41,159.50 |
| Polson, Diane L. . . . .            | 6,760.00  | Robert, Donna J. . . . .      | 80,406.25 |
| Porter, Wilbur N. . . . .           | 900.00    | Robertson, Beverlis . . . . . | 3,081.75  |
| Possidente, Lorna H. . . . .        | 39,090.43 | Robinette, James B. . . . .   | 7,520.25  |
| Powell, Eric J. . . . .             | 25,382.60 | Robinson, Lillian L. . . . .  | 71,624.00 |
| Powell-Francis, Kiah . . . . .      | 580.00    | Robson, Katherine . . . . .   | 1,549.50  |
| Pratt, Heidi S. . . . .             | 2,840.08  | Rocheleau, Jean M. . . . .    | 61,712.00 |
| Prescott, Elayne P. . . . .         | 63,565.00 | Rock, Robert L. . . . .       | 71,026.00 |
| Pretty, Gale M. . . . .             | 19,569.50 | Rodgers, Dale K. . . . .      | 3,743.00  |



*City of Burlington, Vermont*

**Salaries Fiscal Year 2008–2009 continued**

|                                 |           |                                  |           |
|---------------------------------|-----------|----------------------------------|-----------|
| Roesch, Benjamin B. . . . .     | 38,809.00 | Sharp, Christine I. . . . .      | 1,020.00  |
| Roesch, Shannon D. . . . .      | 37,804.00 | Sharp, Christopher M. . . . .    | 67,684.00 |
| Rogers, Garreth M. . . . .      | 3,239.00  | Shea, Angela M. . . . .          | 18,388.50 |
| Rogers, Michael H. . . . .      | 37,407.00 | Shea, Kiley M. . . . .           | 18,265.10 |
| Romano, Natessa. . . . .        | 1,637.50  | Shearer, Jeffrey A. . . . .      | 374.50    |
| Rome, David L. . . . .          | 66,138.11 | Shelton, Lauren P. . . . .       | 559.97    |
| Rosen, Victoria B. . . . .      | 1,527.16  | Shepard, Ashleigh E. . . . .     | 1,693.20  |
| Ross, Mary M. . . . .           | 68,445.46 | Shepard, Bethany A. . . . .      | 4,518.60  |
| Rossell, Deborah A. . . . .     | 46,119.30 | Shepard, Jane T. . . . .         | 39,372.00 |
| Rossi, Maureen A. . . . .       | 19,997.53 | Shepherd, Sarah E. . . . .       | 2,426.79  |
| Routhier, Patricia A. . . . .   | 19,298.78 | Shepherd, Susan R. . . . .       | 15,435.00 |
| Rubman, Tracy L. . . . .        | 17,435.00 | Shohet, Stephanie C. . . . .     | 12,296.01 |
| Rupe, Mary L. . . . .           | 36,001.68 | Shortsleeve, Joan E. . . . .     | 63,592.78 |
| Russell, Elizabeth M. . . . .   | 13,609.75 | Shusterman, Rachel H. . . . .    | 17,006.57 |
| Rutherford, Susan M. . . . .    | 5,591.71  | Siegel, Joan E. . . . .          | 68,735.00 |
| Ryan, Emily A. . . . .          | 1,307.97  | Siegel, Lynda R. . . . .         | 65,744.00 |
| Ryan, Lesley C. . . . .         | 63,565.00 | Sienkiewicz, Heather J. . . . .  | 13,807.26 |
| Ryan, Therese P. . . . .        | 71,126.00 | Sikora-Cain, Jill S. . . . .     | 69,167.80 |
| Sacchetti, Carolyn L. . . . .   | 4,421.00  | Silverman, Mary C. . . . .       | 3,071.25  |
| Sadler, Rosemary . . . . .      | 61,923.00 | Siminger, Eileen A. . . . .      | 70,685.00 |
| Sadoch, Livio B. . . . .        | 1,515.00  | Simonds, Sandra K. . . . .       | 76,756.00 |
| Sansone, Andrew J. . . . .      | 900.00    | Singh, Crystal N. . . . .        | 518.84    |
| Sansone, Kimberly M. . . . .    | 34,974.00 | Singh, Khemwanti C. . . . .      | 3,974.50  |
| Santor, Ginger . . . . .        | 19,445.72 | Sitek-Shaver, Lisa J. . . . .    | 52,394.00 |
| Santoriello, Santo. . . . .     | 11,257.50 | Sklar, Barbara D. . . . .        | 5,499.90  |
| Sargent, Robert K. . . . .      | 500.00    | Skoler, Emily V. . . . .         | 18,550.00 |
| Saunders, Ellen L. . . . .      | 52,897.00 | Slack, Lynn B. . . . .           | 56,420.80 |
| Saunders, Susan E. . . . .      | 66,464.00 | Slater, Jamie L. . . . .         | 15,220.74 |
| Sawtelle, Maura L. . . . .      | 38,179.63 | Sliwka, Katrina . . . . .        | 1,650.00  |
| Scafa, Gina A. . . . .          | 71,026.00 | Sloate, Heather S. . . . .       | 1,067.50  |
| Schafler, Anna G. . . . .       | 305.00    | Smith, Christopher R. . . . .    | 3,600.00  |
| Scheidt, Mattie Jean . . . . .  | 60,039.31 | Smith, Deborah N. . . . .        | 72,976.00 |
| Scheindel, Christina . . . . .  | 500.00    | Smith, Jolene M. . . . .         | 12,412.73 |
| Schersten, Adam M. . . . .      | 2,465.00  | Smith, Kellie C. . . . .         | 61,082.00 |
| Schleede, Lillian C. . . . .    | 7,476.92  | Smith, Leonard E. . . . .        | 49,729.17 |
| Schneehagen, Richard L. . . . . | 42,328.92 | Smith, Linda S. . . . .          | 14,313.36 |
| Schneehagen, Seth . . . . .     | 1,487.20  | Smith, Rebecca L. . . . .        | 39,775.00 |
| Schneekloth, Lauren E. . . . .  | 945.00    | Smith, Russell E. . . . .        | 18,030.96 |
| Schuelka, Matthew J. . . . .    | 1,983.00  | Smith, Sarah A. . . . .          | 45,950.00 |
| Schwartz, Brian C. . . . .      | 46,064.74 | Snyder, Karla J. . . . .         | 44,044.85 |
| Schwartz, Zachary M. . . . .    | 29,000.00 | Sonoda, Yvonne C. . . . .        | 404.88    |
| Scibek, David W. . . . .        | 26,026.71 | Soos, Amy . . . . .              | 33,391.50 |
| Sclafani, Barbara L. . . . .    | 72,016.00 | Souliere, Christine L. . . . .   | 52,754.80 |
| Sclafani, Brent K. . . . .      | 72,362.00 | Sparks, Henry E. . . . .         | 66,336.25 |
| Scott, Ericka D. . . . .        | 17,506.50 | Spinner, Shelley H. . . . .      | 41,395.00 |
| Seidle, Eric M. . . . .         | 360.00    | Sprague, Sarah E. . . . .        | 2,363.25  |
| Sells, Lashawn Y. . . . .       | 65,500.00 | St John, Jamie E. . . . .        | 1,830.00  |
| Sells, Mert D. . . . .          | 750.00    | Standard, Laura M. . . . .       | 25,390.57 |
| Semic, Mustafa . . . . .        | 32,182.92 | Standley, Margaret A. . . . .    | 5,125.00  |
| Semic, Nijaza . . . . .         | 21,662.00 | Stansfield, Katherine M. . . . . | 15,556.00 |
| Senesac, Dina J. . . . .        | 570.00    | Stapish, Tia M. . . . .          | 1,474.75  |
| Senftleber, Fritz M. . . . .    | 815.00    | Stapleton, Jonathan W. . . . .   | 26,381.23 |
| Sessions, Tyler G. . . . .      | 42,305.97 | Stearns, Penny L. . . . .        | 64,065.00 |
| Shaffner, Julie S. . . . .      | 51,358.00 | Stebbins, Erinn C. . . . .       | 13,615.91 |
| Shamberger, Jan L. . . . .      | 46,377.00 | Stergas, Kathleen H. . . . .     | 38,139.00 |

*Annual Financial Report 2008*

|                                   |           |                                 |           |
|-----------------------------------|-----------|---------------------------------|-----------|
| Stern, Mitchell . . . . .         | 1,800.00  | Toof, Michael R. . . . .        | 4,109.00  |
| Stetson, Amy A. . . . .           | 10,804.96 | Trackim, Brenda J. . . . .      | 51,607.40 |
| Stevens, Dana M. . . . .          | 59,067.00 | Trackim, Elizabeth A. . . . .   | 16,058.19 |
| Stevens, Laura N. . . . .         | 69,544.50 | Trackim, Jason M. . . . .       | 982.60    |
| Stewart, Saneya . . . . .         | 1,653.25  | Trawczynski, Joyce A. . . . .   | 60,920.00 |
| Stone, F Scott . . . . .          | 69,047.50 | Trayah, Bradley F. . . . .      | 18,148.49 |
| Storer, Constance . . . . .       | 65,344.00 | Treinis, Daniel L. . . . .      | 47,466.00 |
| Strader-Brown, Gabriel B. . . . . | 835.00    | Tremblay, Jennifer P. . . . .   | 32,574.50 |
| Straley, Lisa H. . . . .          | 35,011.00 | Tremblay, Norman P. . . . .     | 61,164.48 |
| Stratton Jr, Robert A. . . . .    | 36,587.00 | Truchon, Amy L. . . . .         | 41,740.00 |
| Stratton, Jennifer F. . . . .     | 45,590.00 | Truchon, Brent . . . . .        | 65,713.00 |
| Streeter, Christine . . . . .     | 376.77    | Turcot, Meghan I. . . . .       | 16,934.75 |
| Strianese, Edward J. . . . .      | 61,082.00 | Turnbaugh, Alison O. . . . .    | 14,703.89 |
| Strother, Molly M. . . . .        | 6,194.66  | Ukolowicz, Daniel E. . . . .    | 48,731.10 |
| Strouse, Margaret M. . . . .      | 2,686.70  | Underwood, Cassandra R. . . . . | 3,362.50  |
| Strube, Jill A. . . . .           | 32,500.00 | Urban, Larissa K. . . . .       | 62,067.20 |
| Struhammer, Katie M. . . . .      | 300.00    | Vatis, Christopher A. . . . .   | 49,971.00 |
| Stucker, David J. . . . .         | 40,503.00 | Veitch, Madeline S. . . . .     | 5,144.11  |
| Stuller, David L. . . . .         | 71,026.00 | Venezia, G Autumn . . . . .     | 44,435.55 |
| Sulejmani, Fexhrije. . . . .      | 4,003.00  | Ventre, Kristen L. . . . .      | 382.50    |
| Sullivan, Claire M. . . . .       | 5,756.30  | Vestrand, Shawn A. . . . .      | 32,032.76 |
| Sullivan, Mary E. . . . .         | 749.60    | Vincelette, Elise M. . . . .    | 1,479.14  |
| Sweeney, Miles D. . . . .         | 2,100.00  | Vining, Dawn E. . . . .         | 45,884.10 |
| Swenson, Candice K. . . . .       | 17,021.91 | Virun, Michelle R. . . . .      | 16,308.58 |
| Sylvester, Richard H. . . . .     | 66,147.00 | Voghell, Donna L. . . . .       | 71,026.00 |
| Taft, Robert W. . . . .           | 39,477.25 | Wager, Barbara B. . . . .       | 1,210.40  |
| Talcott, Florence M. . . . .      | 18,659.60 | Waldron, Donna L. . . . .       | 929.75    |
| Tanguay, Laurel P. . . . .        | 65,344.00 | Walker, Rebecca L. . . . .      | 14,927.32 |
| Tanner, Anne-Marie . . . . .      | 7,897.70  | Wallace, Gavin . . . . .        | 31,126.90 |
| Tatlock, Carolyn M. . . . .       | 17,797.70 | Walsleben, Linda M. . . . .     | 69,655.00 |
| Taylor, Fran P. . . . .           | 5,936.00  | Walters, Mary S. . . . .        | 58,700.80 |
| Taylor, Jonathan L. . . . .       | 8,591.00  | Walton, Kevin R. . . . .        | 6,424.71  |
| Teer, Robert J. . . . .           | 58,596.00 | Waltz, Jean E. . . . .          | 915.00    |
| Teichroew, Jacob P. . . . .       | 1,404.58  | Walz, Tommy J. . . . .          | 500.00    |
| Teixeira, Dawn P. . . . .         | 12,989.81 | Wang, Yan . . . . .             | 1,800.00  |
| Temirov, Dilbar . . . . .         | 4,636.61  | Ward, Aaron W. . . . .          | 450.00    |
| Tenenbaum, Suzanne G. . . . .     | 44,421.00 | Wark, David W. . . . .          | 2,132.00  |
| Terrien, Margaret . . . . .       | 10,340.00 | Wayne, Julia M. . . . .         | 1,887.50  |
| Terry, Carl G. . . . .            | 44,291.52 | Weaver, Donald G. . . . .       | 93,234.00 |
| Tetrault, Christine M. . . . .    | 58,857.25 | Weaver, Margaret A. . . . .     | 42,911.00 |
| Tetu, Catherine Y. . . . .        | 53,097.00 | Webb, David V. . . . .          | 500.00    |
| Teubert, Noelle C. . . . .        | 5,000.00  | Webb, Rebecca S. . . . .        | 46,403.46 |
| Tewksbury-Frye, Anne C. . . . .   | 72,556.00 | Webster, Steven D. . . . .      | 500.00    |
| Thayer, Debra A. . . . .          | 651.42    | Weiner, Corinne E. . . . .      | 1,025.78  |
| Thibault, Aurelien G. . . . .     | 16,564.30 | Weinfurtner, Alyssa A. . . . .  | 1,045.00  |
| Thomas, Michael . . . . .         | 4,844.96  | Weishaar, Suzanne C. . . . .    | 66,074.00 |
| Thomas, Rebekah N. . . . .        | 62,177.50 | Weissenstein, David J. . . . .  | 71,556.00 |
| Thompson, Holly A. . . . .        | 13,645.71 | Weith, Mary D. . . . .          | 65,344.00 |
| Thompson, Katelyn M. . . . .      | 8,221.14  | Weizenegger, Deborah B. . . . . | 71,051.00 |
| Thompson, Mary M. . . . .         | 23,631.40 | Welch, James M. . . . .         | 50,721.00 |
| Thompson, Susan J. . . . .        | 28,038.21 | Wells, Alice L. . . . .         | 51,568.00 |
| Thrane, Cynthia S. . . . .        | 69,966.00 | Wells, David . . . . .          | 500.00    |
| Titus, Margaret J. . . . .        | 15,311.23 | Weltman, Sharon. . . . .        | 667.17    |
| Tkach, Dianne . . . . .           | 69,504.00 | Wesley, Patricia J. . . . .     | 74,520.40 |
| Tolces, Christopher S. . . . .    | 24,028.41 | West, Jonathan P. . . . .       | 350.00    |





*City of Burlington, Vermont*

**Salaries Fiscal Year 2008–2009** continued

|                                 |            |                                 |           |
|---------------------------------|------------|---------------------------------|-----------|
| Weymouth, Maria C. . . . .      | 11,013.22  | Griffin, Jacqueline . . . . .   | 11,756.76 |
| Wheeler, Penne S. . . . .       | 74,398.80  | Harwood, Gabriel . . . . .      | 1,521.50  |
| Whitcomb, Frank A. . . . .      | 64,772.50  | Johnson, Leon P. . . . .        | 50,541.54 |
| Whitehouse, Leonard J. . . . .  | 1,871.50   | Kravitz, Yaffe . . . . .        | 2,318.00  |
| Whitehouse, Nichole L. . . . .  | 10,310.69  | Lachance, Christopher . . . . . | 39,324.93 |
| Whiting, Jeanette M. . . . .    | 2,442.41   | Lacharite, Sabrina J. . . . .   | 32,892.62 |
| Whitley, Danielle H. . . . .    | 1,930.00   | Larivee II, Ronald . . . . .    | 47,759.40 |
| Whitman, Patrick C. . . . .     | 66,374.80  | Lauber, Donna . . . . .         | 19,590.63 |
| Wiggins, Carol A. . . . .       | 5,211.94   | McCleary, Charles . . . . .     | 4,094.51  |
| Wilcox, Lindsay A. . . . .      | 18,413.64  | McKenzie, Kathleen A. . . . .   | 45,012.78 |
| Wilde, Jane . . . . .           | 500.00     | Nulty, Timothy E . . . . .      | 43,733.94 |
| Willard, David A. . . . .       | 7,486.84   | Palumbo, Dawn . . . . .         | 7,063.50  |
| Willey, Kathleen H. . . . .     | 45,190.00  | Parent, Elizabeth. . . . .      | 987.00    |
| Williams, Agnes F. . . . .      | 5,826.59   | Sanders, Lydia . . . . .        | 38,251.88 |
| Williams, Brian E. . . . .      | 77,223.00  | Thibeault, Amber . . . . .      | 48,515.97 |
| Williams, Elizabeth A. . . . .  | 9,545.12   | Valentine, Robert . . . . .     | 16,373.99 |
| Williams, Francis A. . . . .    | 23,603.72  | Van Vught, John. . . . .        | 57,931.71 |
| Williams, Jake R. . . . .       | 6,600.30   | Vantine, William . . . . .      | 41,705.88 |
| Williams, John J. . . . .       | 1,063.50   | Voity, Michael T . . . . .      | 72,116.58 |
| Williams, Kiley S. . . . .      | 10,723.00  | Wemette, James R. . . . .       | 55,887.39 |
| Williams, Molly O. . . . .      | 445.00     | White, Janna . . . . .          | 1,128.00  |
| Wilson, William R. . . . .      | 680.00     | Zeno, Tonia M . . . . .         | 40,797.74 |
| Winn, Ann R. . . . .            | 9,408.30   |                                 |           |
| Winward, Rebecca B. . . . .     | 23,380.26  |                                 |           |
| Witt, Teresa M. . . . .         | 54,947.00  |                                 |           |
| Wolf, Judy . . . . .            | 65,344.00  |                                 |           |
| Wolter, Joann D. . . . .        | 68,058.00  |                                 |           |
| Woods, Douglas E. . . . .       | 61,588.00  |                                 |           |
| Woodworth, Heather S. . . . .   | 3,521.76   |                                 |           |
| Worden, Kirstin D. . . . .      | 3,887.00   |                                 |           |
| Workman, Beth G. . . . .        | 2,582.66   |                                 |           |
| Wurtsbaugh, Rachel M. . . . .   | 49,018.34  |                                 |           |
| Yaranga, Giovanna S. . . . .    | 54,704.00  |                                 |           |
| Yaranga, Ricardo A. . . . .     | 26,163.97  |                                 |           |
| Yordan, Leonard J. . . . .      | 450.00     |                                 |           |
| Young, Douglas F. . . . .       | 2,235.50   |                                 |           |
| Zabiegalski, Frances H. . . . . | 5,721.44   |                                 |           |
| Zahniser, Nancy J. . . . .      | 125,837.00 |                                 |           |
| Zajan, Cheryl E. . . . .        | 70,982.70  |                                 |           |
| Zajicek, Leah M. . . . .        | 7,939.25   |                                 |           |
| Zeleski, Mary M. . . . .        | 8,517.00   |                                 |           |
| Zenaty, Jane B. . . . .         | 71,066.00  |                                 |           |

**Telecom**

|                              |           |
|------------------------------|-----------|
| Albaro, Ernest . . . . .     | 44,396.52 |
| Bedard, Seth . . . . .       | 40,625.05 |
| Burke Jr., William . . . . . | 36,374.30 |
| Burke, Kevin. . . . .        | 49,663.93 |
| Chagnon, Karen . . . . .     | 39,075.31 |
| Corriveau, Nicole . . . . .  | 61,060.57 |
| Dawson, Karen. . . . .       | 1,326.00  |
| Donnelly, Richard . . . . .  | 69,528.31 |
| Dushane, Todd. . . . .       | 58,480.93 |
| Dushane, William H. . . . .  | 60,359.08 |
| Flora, Michael M . . . . .   | 73,315.50 |
| Gonyeau, Jerome . . . . .    | 34,309.47 |

*Annual Financial Report 2008*  
**Facts and Figures**



### General Obligation Debt

|                         |            |                         |            |
|-------------------------|------------|-------------------------|------------|
| June 30, 1981 . . . . . | 28,795,000 | June 30, 1995 . . . . . | 45,568,460 |
| June 30, 1982 . . . . . | 29,134,000 | June 30, 1996 . . . . . | 46,427,141 |
| June 30, 1983 . . . . . | 27,638,000 | June 30, 1997 . . . . . | 44,706,929 |
| June 30, 1984 . . . . . | 26,267,000 | June 30, 1998 . . . . . | 43,997,090 |
| June 30, 1985 . . . . . | 23,935,000 | June 30, 1999 . . . . . | 46,966,309 |
| June 30, 1986 . . . . . | 41,000,000 | June 30, 2000 . . . . . | 46,216,009 |
| June 30, 1987 . . . . . | 42,845,000 | June 30, 2001 . . . . . | 47,276,091 |
| June 30, 1988 . . . . . | 48,880,000 | June 30, 2002 . . . . . | 39,890,647 |
| June 30, 1989 . . . . . | 50,434,290 | June 30, 2003 . . . . . | 41,820,263 |
| June 30, 1990 . . . . . | 55,481,636 | June 30, 2004 . . . . . | 46,134,487 |
| June 30, 1991 . . . . . | 53,248,196 | June 30, 2005 . . . . . | 44,350,811 |
| June 30, 1992 . . . . . | 54,417,803 | June 30, 2006 . . . . . | 44,137,730 |
| June 30, 1993 . . . . . | 45,548,186 | June 30, 2007 . . . . . | 48,561,259 |
| June 30, 1994 . . . . . | 48,841,229 | June 30, 2008 . . . . . | 47,974,392 |

### Appraised Valuation

|                                     | FY 2008                | FY 2007                | FY 2006                |
|-------------------------------------|------------------------|------------------------|------------------------|
| Real Estate                         | \$3,300,620,527        | \$3,289,629,694        | \$3,279,767,848        |
| Personal Property                   | \$133,175,304          | \$120,789,178          | \$128,955,204          |
| Classification Factor*              | \$155,716,128          | \$155,828,988          | \$154,848,667          |
| Assessed Valuation for Tax Purposes | \$3,589,511,959        | \$3,566,247,860        | \$3,563,571,719        |
| Veterans Exemption                  | \$500,000              | \$1,212,200            | \$1,125,800            |
| <b>Total Assessed Valuation</b>     | <b>\$3,589,511,959</b> | <b>\$3,566,247,860</b> | <b>\$3,563,571,719</b> |

\*120% Assessment of non-residential property for municipal funding.  
 A City-wide Reappraisal was completed for fiscal year 2006.

### Tax Exempt Properties Summaries

| Type                         | Accounts 2007 | Assessments          |
|------------------------------|---------------|----------------------|
| City                         | 131           | \$299,274,923        |
| Colleges                     | 104           | 626,388,600          |
| County                       | 3             | 9,511,000            |
| Fraternity                   | 11            | 11,765,584           |
| Hospital                     | 22            | 406,576,909          |
| Rail Road                    | 5             | 5,190,400            |
| Religious                    | 54            | 150,451,900          |
| State of Vermont             | 10            | 68,206,700           |
| U.S. Government              | 3             | 22,345,600           |
| Winooski Valley Parks        | 7             | 6,235,900            |
| All others                   | 82            | 130,386,100          |
| <b>Exempt Property Total</b> | <b>432</b>    | <b>1,736,333,616</b> |



# *City of Burlington*

2008

Audit  
Report

Year Ending  
June 30, 2008



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**Sullivan, Powers & Co.**  
CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL CORPORATION

77 Barre Street  
P.O. Box 947  
Montpelier, VT 05601  
802/223-2352  
802/223-3578 FAX

Fred Duplessis, CPA  
Richard J. Brigham, CPA  
Chad A. Hewitt, CPA  
Wendy C. Gilwee, CPA  
VT Lic. #92-000180

Independent Auditor's Report

Honorable Mayor and City Council  
City of Burlington  
Burlington, Vermont 05401

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund and the aggregate remaining fund information of the City of Burlington, Vermont as of and for the year ended June 30, 2008, which collectively comprise the City of Burlington, Vermont's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the City of Burlington, Vermont's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Electric Department Fund which is a major fund and thirty-eight percent (38%), forty-two percent (42%), and sixty percent (60%), respectively, of the assets, net assets and revenues of the Business-type Activities. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Electric Department Fund, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Burlington, Vermont, as of June 30, 2008, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and School General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.



*City of Burlington, Vermont*

As disclosed in Notes I.D. and V.G., the City adopted the provisions of Governmental Accounting Standards Board (GASB) Statements No. 45 *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*.

Information included under Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming our opinions on the financial statements that collectively comprise the City of Burlington, Vermont's basic financial statements. The combining fund schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

June 26, 2009  
Montpelier, Vermont  
Vt Lic. #92-000180

*Sullivan, Powers & Company*



## **Management's Discussion and Analysis**

As management of the City of Burlington, Vermont (The City), we offer readers of the City's financial statements this narrative overview and analysis of its financial activities for the fiscal year ended June 30, 2008. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal which can be found at the beginning of this report.

### **Financial Highlights**

Government-wide Statements (refer to Exhibits A and B)

- The assets of the City exceeded its liabilities at the close of the most recent fiscal year by \$252,920,692 (total net assets). Of this amount, \$13,054,467 (unrestricted net assets) may be used by the various funds of the City to meet the ongoing obligations to its citizens and creditors
- The City's total net assets decreased over what we reported last year by \$1,649,791. The Governmental activities increased by \$1,239,407 and can be attributed in part to the local sales tax option and collections in gross receipts. The decrease of \$2,889,198 in the Business type activities can be attributed to operating losses in the Airport, Telecom and Wastewater funds, however, these losses were partially offset by profits in the Burlington Electric Department.
- The total net assets of a component unit of the City, the Burlington Community Development Corporation amounted to \$1,706,122 an increase of \$218,813 for the year. This was mainly attributed to a gain on sale of the Westlake Parking Garage.

Fund Financial Statements (refer to Exhibit C and Footnote IVK.)

- As of the close of the fiscal year ending June 30, 2008, the City's governmental funds reported combined ending fund balances of \$4,595,324. This consists of a fund balance in the General Fund of \$7,134,197 and deficits of \$360,998 in the School fund and \$2,177,875 in all other governmental funds.
- The reserve portion of the governmental fund balance includes \$773,432 for inventories and prepaid expenditures and \$2,813,111 set aside for other restricted purposes.
- The undesignated fund balance of the General Fund component of the governmental funds had a positive ending fund balance of \$3,998,688, an increase of \$1,541,831 from the previous fiscal year. Most of the increase came from additional income from local sales option tax and gross receipts.
- Management has designated \$1,551,328 of the General Fund balance for various purposes. An additional \$488,865 has been designated in the General Fund for various items pending the receipt of uncollected taxes, penalties and interest. These are discussed in detail later in this report called financial analysis of the Government's Funds.





- The undesignated fund balance of the other governmental funds reported as a group amounted to a shortfall of (\$3,690,140), a decrease of \$838,868. This was due primarily to the timing of the receipt of state grants, federal grants, tax increments, and reimbursements for capital projects and development projects. Simply stated, revenues for grant funds received 60 days or more after the end of the fiscal year are deferred and counted in the period they are received as required by GASB Statement #33.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

### **Government-wide financial statements**

The *government-wide financial statements* are designed to provide readers with a broad overview of the finances of the City of Burlington, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the City of Burlington's assets and liabilities, with the difference between the two reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City of Burlington that are primarily supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the City of Burlington include general government, safety services, public works, cultural and recreation activities, schools, traffic control and parking, the operation of an outdoor mall in the downtown area, and community and economic development. The business-type activities of the City include the operation of the Airport, the Electric, Water, and Wastewater Utilities, Telecommunications (including cable television, internet access, and telephone service) and the food services operation and vocational educational programs administered by the School Department.



The government-wide financial statements are designed to include not only the City of Burlington itself (known as the primary government), but also any legally separate entities for which it is financially accountable (known as component units). The City of Burlington has one such unit, the Burlington Community Development Corporation (BCDC) that is organized to promote and undertake industrial and economic development projects in the City and the Airport industrial park.

The government-wide financial statements can be found in Exhibits A and B of this report.

### **Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City of Burlington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

### **Governmental funds**

*Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds and governmental activities*.

The City of Burlington maintains 28 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the School Fund, which are considered to be major funds.

The City of Burlington adopts an annual appropriated budget for its General Fund. Similarly, the School Board adopts the School General Fund budget. A budgetary comparison statement has been provided for the General Fund and the School General Fund to demonstrate compliance with its budget.

The basic governmental fund financial statements can be found in Exhibits C through F of this report.



## Proprietary Funds

The City of Burlington maintains one type of proprietary activities fund. Enterprise funds are used to report the same functions presented in business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its operation of the Airport Fund, the Electric Department, the Water Fund, the Wastewater Fund, Burlington Telecom, and the School Department's Food Services and Vocational Education Funds.

Proprietary funds provide the same type of information as the government-wide financial statements, however, in greater detail. The proprietary fund financial statements provide separate information for the Airport Fund, the Electric Fund, the Burlington Telecom Fund, and the Wastewater Fund. The School Enterprise Funds and the Water Fund are combined under Other Proprietary Funds.

The basic proprietary fund financial statements can be found in Exhibits G through I of this report.

## Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide statements because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found immediately following the basic financial statements in this report in Exhibits J and K.

## Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

## Government-Wide Financial Analysis

CITY OF BURLINGTON NET ASSETS  
(Refer to Exhibit A)

|  | Governmental<br>Activities | Governmental<br>Activities | Business-Type<br>Activities | Business-Type<br>Activities | Total          | Total          | % Change |
|--|----------------------------|----------------------------|-----------------------------|-----------------------------|----------------|----------------|----------|
|  | 2008                       | 2007                       | 2008                        | 2007                        | 2008           | 2007           |          |
| Current and other assets                             | \$ 22,228,246              | \$ 25,850,658              | \$ 67,115,784               | \$ 77,807,256               | \$ 89,344,030  | \$ 103,657,914 | 16%      |
| Capital assets                                       | \$ 165,002,611             | \$ 164,781,053             | \$ 222,290,830              | \$ 209,199,162              | \$ 387,293,441 | \$ 373,980,215 | -3%      |
| Total Assets   | \$ 187,230,857             | \$ 190,631,711             | \$ 289,406,614              | \$ 287,006,418              | \$ 476,637,471 | \$ 477,638,129 | 0%       |
| Current Liabilities                                  | \$ 10,435,295              | \$ 10,443,604              | \$ 11,317,779               | \$ 10,000,284               | \$ 21,753,074  | \$ 20,443,888  | -6%      |
| Noncurrent Liabilities                               | \$ 46,970,701              | \$ 51,602,653              | \$ 154,993,004              | \$ 151,021,105              | \$ 201,963,705 | \$ 202,623,758 | 0%       |
| Total Liabilities                                    | \$ 57,405,996              | \$ 62,046,257              | \$ 166,310,783              | \$ 161,021,389              | \$ 223,716,779 | \$ 223,067,646 | 0%       |
| Net Assets   |                            |                            |                             |                             |                |                |          |
| Investment in capital assets,<br>net of related debt | \$ 131,531,661             | \$ 127,785,651             | \$ 72,812,022               | \$ 68,493,396               | \$ 204,343,683 | \$ 196,279,047 | -4%      |
| Restricted   | \$ 6,318,445               | \$ 9,735,281               | \$ 29,204,097               | \$ 28,310,340               | \$ 35,522,542  | \$ 38,045,621  | 7%       |
| Unrestricted   | \$ (8,025,245)             | \$ (8,935,478)             | \$ 21,079,712               | \$ 29,181,293               | \$ 13,054,467  | \$ 20,245,815  | 55%      |
| Total Net Assets                                     | \$ 129,824,861             | \$ 128,585,454             | \$ 123,095,831              | \$ 125,985,029              | \$ 252,920,692 | \$ 254,570,483 | 1%       |



As noted earlier, net assets may serve over time to be a useful indicator of a government's financial position. In the case of the City of Burlington, assets exceeded liabilities by \$252,920,692 at the close of fiscal year 2008. This is a decrease of \$1,649,791 over the amount reported at June 30, 2007.

By far, the largest portion of the City's net assets (81% or \$204,343,683) reflects its investments in capital assets (e.g., land buildings, and equipment) less any related debt used to acquire those assets that is still outstanding. The City uses these assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the City's net assets (14% or \$35,522,542) represents resources that are subject to external restriction as to how they may be used. The remaining balance of unrestricted net assets (5% or \$13,054,467) is to be used to meet the government's ongoing obligations to citizens and creditors. Included in unrestricted net assets are amounts that management has designated for particular purposes, such as capital reserve funds, reserves for encumbrances, and reserves for expenditures in subsequent fiscal years.

At the end of fiscal year 2008, the City is able to report positive balances in two of the three categories of net assets for the government activities, and for all of its separate business-type activities. The governmental activities report indicates a positive balance of \$131,531,661 of investments in capital assets, net of related debt and a positive balance \$6,318,445 in net assets that are subject to external restriction. However, there is a negative balance of \$8,025,245 in the Governmental activities unrestricted net assets section. This is primarily due to reporting liabilities such as insurance reserves, compensated absences, landfill post-closure costs and early retirement costs in the City's School Department that have not been funded.

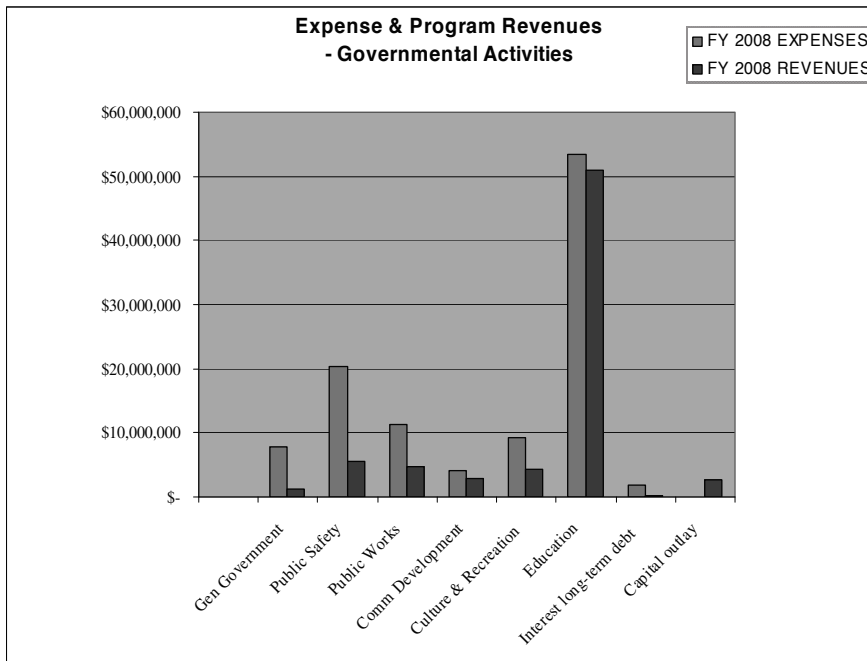
The negative unrestricted net assets from Governmental Activities includes major items such as \$2,717,000 of insurance reserves that are funded annually as incurred; about \$4,680,000 in compensated absences for the City and Schools, \$2,600,000 in debt which was not offset by a physical asset, \$1,850,000 of unfunded City obligation to the Retirement Fund known as the Net Pension Obligation, \$83,000 for outstanding landfill closure costs, and \$362,000 of school liabilities for post retirement benefits.





*City of Burlington, Vermont*

**Governmental Activities** The net assets resulting from Government activities amounted to \$129,824,861 at year end. The major factor contributing to this increase capital was received during the year and excess gross receipts and local option taxes. Please refer to Exhibits D and E for a list of other changes in net assets of governmental activities.



The above graph illustrates the expenses associated with the various functions of governmental activities and the revenues that are directly associated with or generated by these functions. The expenses of these functions are also funded with general revenues, such as property taxes, gross receipts taxes, payments in lieu of taxes, local sales tax option and franchise fees that are collected centrally. These general revenues are not program revenues and are not included in the above graph.



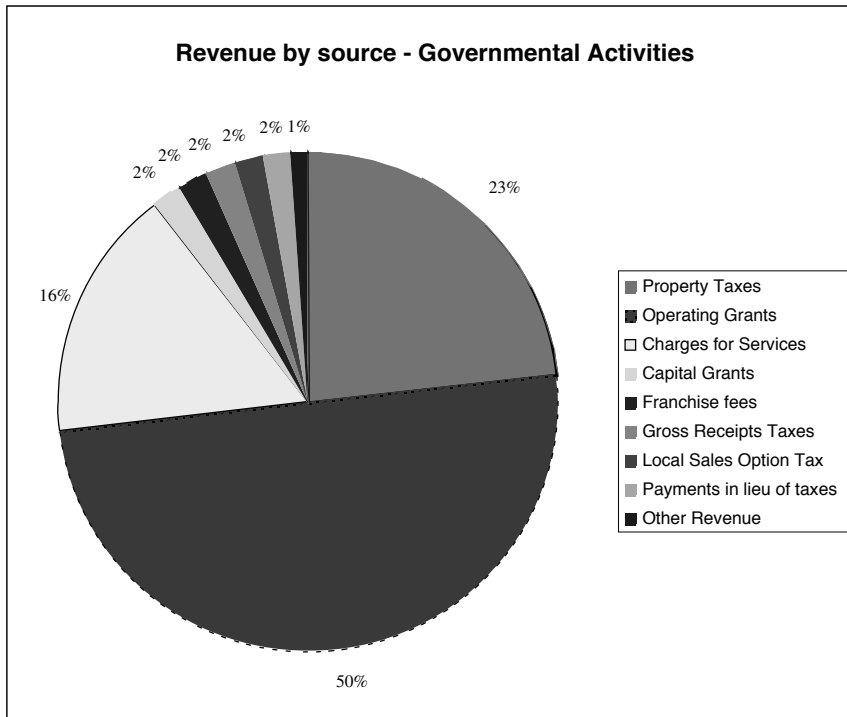
The chart below is a one page presentation of Exhibit B that illustrates the components of the revenue sources and expense areas of the government-wide Statement of Activities.

## CITY OF BURLINGTON REVENUE AND EXPENSES

|  | Governmental<br>Activities<br>2008 | Governmental<br>Activities<br>2007 | Business-Type<br>Activities<br>2008 | Business-Type<br>Activities<br>2007 | Total<br>2008      | Total<br>2007      |
|--|------------------------------------|------------------------------------|-------------------------------------|-------------------------------------|--------------------|--------------------|
| <b>Revenues</b>                          |                                    |                                    |                                     |                                     |                    |                    |
| Program revenues                         |                                    |                                    |                                     |                                     |                    |                    |
| Charges for services                     | 17,196,083                         | 17,322,158                         | 76,323,117                          | 73,287,011                          | 93,519,200         | 90,609,169         |
| Operating Grans and Contributions        | 53,039,312                         | 49,344,678                         | 145,587                             | 57,344                              | 53,184,899         | 49,402,022         |
| Capital Grants and Contributions         | 2,161,602                          | 5,599,034                          | 6,374,448                           | 10,421,524                          | 8,536,050          | 16,020,558         |
| General revenues                         |                                    |                                    |                                     |                                     |                    | 0                  |
| Property Taxes                           | 24,870,758                         | 24,620,306                         | 0                                   | 0                                   | 24,870,758         | 24,620,306         |
| Rooms and Meals Taxes                    | 2,199,949                          | 2,077,741                          | 0                                   | 0                                   | 2,199,949          | 2,077,741          |
| Local Sales Option Tax                   | 2,158,372                          | 1,785,068                          | 0                                   | 0                                   | 2,158,372          | 1,785,068          |
| Payments in lieu of Taxes                | 1,681,879                          | 1,682,472                          | 0                                   | 0                                   | 1,681,879          | 1,682,472          |
| Franchise Fees                           | 1,938,684                          | 1,906,418                          | 0                                   | 0                                   | 1,938,684          | 1,906,418          |
| Impact Fees                              | 198,144                            | 457,645                            | 0                                   | 0                                   | 198,144            | 457,645            |
| Interest & Penalties on Delinquent Taxes | 311,708                            | 363,515                            | 0                                   | 0                                   | 311,708            | 363,515            |
| Addition to Permanent Funds              | 56,641                             | 23,050                             | 0                                   | 0                                   | 56,641             | 23,050             |
| Unrestricted Investment Earnings         | 635,693                            | 695,021                            | 1,698,032                           | 2,497,135                           | 2,333,725          | 3,192,156          |
| Other Revenues                           | 0                                  | 1,800                              | 212,795                             | 425,468                             | 212,795            | 427,268            |
| <b>Total Revenues</b>                    | <b>106,448,825</b>                 | <b>105,878,906</b>                 | <b>84,753,979</b>                   | <b>86,688,482</b>                   | <b>191,202,804</b> | <b>192,567,388</b> |
| <b>Expenses</b>                          |                                    |                                    |                                     |                                     |                    |                    |
| Government Activities                    |                                    |                                    |                                     |                                     |                    |                    |
| General Government                       | 7,731,527                          | 7,545,288                          | 0                                   | 0                                   | 7,731,527          | 7,545,288          |
| Public Safety                            | 20,262,074                         | 19,894,557                         | 0                                   | 0                                   | 20,262,074         | 19,894,557         |
| Public Works                             | 11,375,602                         | 10,673,896                         | 0                                   | 0                                   | 11,375,602         | 10,673,896         |
| Community Development                    | 4,104,701                          | 4,820,282                          | 0                                   | 0                                   | 4,104,701          | 4,820,282          |
| Culture and Recreation                   | 9,247,568                          | 8,529,244                          | 0                                   | 0                                   | 9,247,568          | 8,529,244          |
| Education                                | 53,322,002                         | 48,509,636                         | 0                                   | 0                                   | 53,322,002         | 48,509,636         |
| Interest on long-term debt               | 1,796,364                          | 1,900,299                          | 0                                   | 0                                   | 1,796,364          | 1,900,299          |
| Business Type Activities                 |                                    |                                    |                                     |                                     |                    | 0                  |
| Electric Utility                         | 0                                  | 0                                  | 50,408,203                          | 46,479,941                          | 50,408,203         | 46,479,941         |
| Airport                                  | 0                                  | 0                                  | 15,071,525                          | 13,791,063                          | 15,071,525         | 13,791,063         |
| Water                                    | 0                                  | 0                                  | 4,573,814                           | 4,396,235                           | 4,573,814          | 4,396,235          |
| Wastewater                               | 0                                  | 0                                  | 5,100,231                           | 5,061,186                           | 5,100,231          | 5,061,186          |
| Telecom                                  | 0                                  | 0                                  | 7,848,863                           | 5,290,332                           | 7,848,863          | 5,290,332          |
| School Enterprise                        | 0                                  | 0                                  | 2,021,573                           | 1,860,469                           | 2,021,573          | 1,860,469          |
| <b>Total Expenses</b>                    | <b>107,839,838</b>                 | <b>101,873,202</b>                 | <b>85,024,209</b>                   | <b>76,879,226</b>                   | <b>192,864,047</b> | <b>178,752,428</b> |
| Changes in net assets before transfers   | (1,391,013)                        | 4,005,704                          | (270,230)                           | 9,809,256                           | (1,661,243)        | 13,814,960         |
| Transfers                                | 2,630,420                          | 2,066,217                          | (2,618,968)                         | (2,066,217)                         | 11,452             | 0                  |
| Change in net assets                     | 1,239,407                          | 6,071,921                          | (2,889,198)                         | 7,743,039                           | (1,649,791)        | 13,814,960         |
| Net Assets - Beginning of Year           | 128,585,454                        | 122,513,533                        | 125,985,029                         | 118,241,990                         | 254,570,483        | 240,755,523        |
| <b>Net Assets - End of Year</b>          | <b>129,824,861</b>                 | <b>128,585,454</b>                 | <b>123,095,831</b>                  | <b>125,985,029</b>                  | <b>252,920,692</b> | <b>254,570,483</b> |



The table below shows the percentages of revenue by each type of revenue of governmental activities. The largest sources are property taxes (23% of total), operating grants (50%), and charges for services (16%).



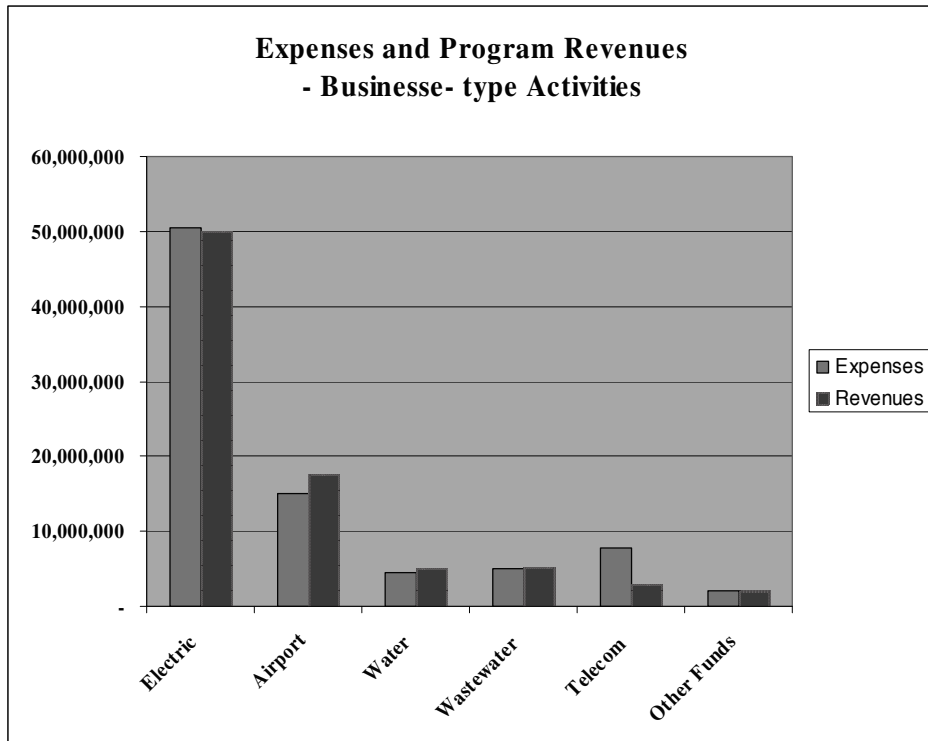
**Business-type activities** Net assets for business-type activities amounted to \$123,095,831. Key factors which contribute to this amount are as follows:

- Total Operating Income/(Loss) for Business-type activities amounted to (\$2,238,041) with the major operating revenue source being charges for services at \$71,982,940. Operating expenses amounted to \$78,561,158. Burlington Electric produced operating income of \$2,725,266, but the Airport, Telecom, and Wastewater produced losses of \$1,265,377, \$3,758,594, and \$625,093 respectively. All other proprietary funds, consisting of Water Resources and School funds, generated operating income of \$685,757. Costs at the Airport associated with the opening of a new section of the terminal, and the continuing capital cost to Burlington Telecom contributed to losses in each of those funds.
- Included in the operating expenses is depreciation and amortization in the amount of \$11,733,882 for all business-type activities.



- The changes in net assets for all proprietary funds are shown below.

| <u>Fund</u>             | <u>Change in Net Assets</u> |
|-------------------------|-----------------------------|
| Electric Utility        | ( 511,513)                  |
| Airport                 | 2,824,806                   |
| Telecom                 | (4,874,753)                 |
| Wastewater              | ( 664,110)                  |
| Other Proprietary Funds | <u>336,372</u>              |
| Total                   | <u>\$(2,889,198)</u>        |



Program revenues for business-type activities amounted to \$82,843,152 for the year. A large share (92%) of the program revenues for business-type activities comes from charges for services. \$6,520,035 comes from capital grants and contributions for the business activities.

### Financial Analysis of the Government's Funds

As noted earlier, the City of Burlington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.



**Governmental funds** The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, an unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of a fiscal year.

- At the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$4,595,324 a decrease of \$1,340,626 from the previous fiscal year.
- The reserved portion of the governmental fund balance includes \$773,432 for inventories and prepaid expenditures and \$2,813,111 set aside for other restricted purposes such as capital and grant-funded projects, as well as Cemetery endowments.
- The City has designated \$1,551,328 of the General Fund balance for various purposes after subtracting \$755,000 of uncollected taxes. The General Fund designated portion of the governmental fund balance include Gosse Court/Leddy Park Capital Funds of \$724,698, Conservation Legacy Tax of \$167,329, Parks and Capital Street Program dedicated tax of \$270,748, Insurance reserve of \$76,997, and several others amounting to \$792,421.
- The undesignated, unreserved fund balance of all governmental funds amounts to \$308,548. The General Fund balance component had a positive undesignated fund balance of \$3,998,688, an increase of 62.8% from the previous fiscal year.
- The undesignated balance in the other governmental funds reported as a group amounted to (\$3,690,140). As stated previously in the Financial Highlights, this was due primarily to the timing of the receipt of state grants, federal grants, tax increments, and reimbursements for capital projects and development projects. Simply put, revenues for grants funds received 60 days or more after the end of the fiscal year are deferred and counted in the period they are received as required by GASB Statement #33. Another factor that contributed to this negative fund balance was that capital financing for the City's master lease was not obtained until after year end.

The fund balance of the City's General Fund was \$7,134,197, an increase of \$1,032,769 or 16.9% during this reporting period. Reasons for this increase are further discussed in the budgetary highlights of this discussion.

The School's Fund balance decreased \$966,271 this year to a negative \$360,998 from \$605,273 in the prior year. Total actual revenues are \$52,822,892. The positive revenue variance was primarily due to an increase in tuition, interest, and special education intensive and extraordinary reimbursement revenues. Total actual expenditures are \$53,843,989 which resulted in increased spending of 8.5% in various functional areas in the budget with major increases in the special education and facilities maintenance categories.





## **Proprietary Funds**

The City of Burlington's proprietary funds provide the same type of information found in the government-wide financial statements, but in greater detail

Net assets for the Electric Utility fund amounted to \$51,384,027, those for the Airport fund amounted to \$62,121,761, those for the Wastewater fund amounted to \$11,824,961, those for the School Enterprise Funds and Water amounted to \$10,136,665, and those for the Telecom Fund amounted to a deficit of \$12,371,583. The Telecom deficit is due to costs associated with the start-up and operation of the municipal network. Costs associated with Phase III, the City-wide service for cable television, internet, and telephone service for the citizens within Burlington which began in FY 2005, will be offset as customers come on line and purchase these services in the periods to follow. The first customers came on line in February, 2006. The net assets of the Electric Utility Fund decreased by \$511,513, the Airport increased by \$2,824,806, School and Water Resources increased by \$336,372, the net assets of the Telecom Fund decreased by \$4,874,753 and Wastewater decreased by \$664,110. The Airport increase is again due to grants for construction projects and the Water Resources increase is due to a reduction in debt service expense. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

## **General Fund Budgetary Highlights**

Differences between budgeted amounts and actual amounts can be briefly summarized as follows:

### **Revenues:**

Fiscal year 2008 revenues were generally consistent with the budget, but there were several sources that exceed expectations this year. Permit fees collected by the Planning and Zoning Department exceeded budget by \$252,000; rooms and meals taxes exceeded budget by \$338,000; the local sales option tax generated more than budgeted by \$458,372; and the Parks Department generated \$260,200 more than expected. In addition, the City collected \$597,518 from Fletcher Allen for a new fee for services.

### **Expenditures:**

FY 2008 expenditures were generally within budget for the year. The only departments which deviated significantly from budget were the Fire Department which exceeded its budget by about \$232,520 due to negotiated salaries and benefits, and the Public Works Department which exceeded its budget by \$205,650, all of which can be attributed to snow removal and related expenditures.



**Fiduciary Funds**

The net assets of the Retirement Fund declined \$9,316,161 to \$118,474,648 primarily due to unfavorable outcomes from the stock market. At June 30, 2008, the actuarial value of accrued assets are \$129,101,729, the accrued liabilities were \$156,313,830. Thus, the unfunded liability as of June 30, 2008 was \$27,212,101. This represented a decrease in unfunded liability of \$3,004,592 compared to the unfunded liability on June 30, 2007 of \$30,216,693.

The City recorded a Net Pension Obligation of \$1,596,290 in fiscal year 2005 and another Net Pension Obligation in fiscal year 2006 of \$756,403, however, reduced it to a cumulative amount of \$2,010,707 due to excess contributions in 2007.

The amount of the annual contribution by the City through the tax rate and utility fees has increased significantly over the past five years. The City is continuing its efforts to moderate the burden of the system. The City recently adopted several changes to the retirement benefits and the City now requires all eligible employees to contribute to the plan. Please refer to the audit footnotes in the Financial Statement for additional information regarding this issue.

**Capital Assets and Debt Administration**

**Capital assets.** The City of Burlington’s investment in capital assets for its governmental and business-type activities as of June 30, 2008 amounted to \$204,343,683 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, vehicles and equipment, water and wastewater distribution systems, electric generating and transmissions capital assets and land, land improvements and buildings at the Burlington International Airport.

In the governmental area, the total amounted to \$131,531,661 and the capital assets of the City’s business-type activities netted to \$72,812,022.

Expenditures in the Capital Projects funds were as follows:

|  |                         |
|--|-------------------------|
| SOUTHERN CONNECTOR                               | \$ 151,329              |
| SOUTH END & DOWNTOWN TRANSIT CENTER              | 68,024                  |
| FUEL DEPOT                                       | 708,821                 |
| STREET IMPROVEMENT PROJECTS                      | 750,859                 |
| RIVERSIDE AVE & NORTH ST PROJECTS                | 90,678                  |
| DPW FACILITY, MORAN BLDG & HEATING UPGRADES      | 31,726                  |
| DOWNTOWN PLANNING & QUEEN CITY BRIDGE            | 32,097                  |
| ENGLESBY BROOK & BARGE CANAL                     | 340                     |
| N WINOOSKI STREETScape & BATTERY ST              | 378,373                 |
| FIREHOUSE CENTER                                 | 10,434                  |
| OTHER CAPITAL PROJECTS                           | 115,524                 |
| 2008 MASTER LEASE                                | 1,269,354               |
| LAKEVIEW & COLLEGE ST GARAGES & WESTLAKE PROJECT | 180,800                 |
| SCHOOL BOND CAPITAL PROJECTS                     | 802,138                 |
| <b>TOTAL</b>                                     | <b><u>4,590,497</u></b> |



Equipment purchased during the year for Governmental funds included the following items:

Police Department purchased five vehicles at a cost of \$139,838

Fire Department purchased two vehicles at a cost of \$48,631

Church Street Marketplace purchased a vehicle and equipment at a cost of \$38,093

Memorial Auditorium made improvements totaling \$122,002

Department of Public Works purchased heavy equipment and vehicles for the Street Division at a cost of \$272,470

Clerk & Treasurer's Office purchased postage machine in the amount of \$16,028

Payroll Department: Front End Time System, Kronos in the amount of \$6,900

Downtown Parking Garage purchased revenue control equipment of \$430,887

Parks Department purchased three trucks and accessories in the amount of \$93,477 and playground equipment totaling \$63,653

Parks Department purchased a steel dock system for Perkins Pier in the amount of \$287,692 and moorings of \$43,985

School Department spent \$924,949 on school building projects including the Vocational Center. They also purchased two vehicles for \$43,334 and purchased computer and other equipment totaling \$421,655

General Street and sidewalk repaving and reconstruction, including curbs, catch basins and median upgrades in the amount of \$2,334,101 funded primarily with the dedicated Street property tax.

A table that shows the values of the City's capital assets for two fiscal years, prior to depreciation, is shown below:

|   | Governmental Activities |                       | Business Type Activities |                       | Totals                |                       |
|---|-------------------------|-----------------------|--------------------------|-----------------------|-----------------------|-----------------------|
|   | 2008                    | 2007                  | 2008                     | 2007                  | 2008                  | 2007                  |
| Land  | \$ 15,653,889           | \$ 15,653,889         | \$ 18,806,731            | \$ 18,823,666         | \$ 34,460,620         | \$ 34,477,555         |
| Construction in Progress                    | 30,423,514              | 32,336,349            | 13,608,976               | 5,178,586             | 44,032,490            | 37,514,935            |
| Antiques and Works of Art                   | 52,000                  | 52,000                | -                        | -                     | 52,000                | 52,000                |
| Land Improvements                           | 2,371,585               | 2,304,844             | 26,547,903               | 26,517,628            | 28,919,488            | 28,822,472            |
| Buildings and Building Improvements         | 72,406,484              | 68,327,594            | 75,590,301               | 75,047,697            | 147,996,785           | 143,375,291           |
| Vehicles, Machiner, Equipment and Furniture | 21,018,752              | 19,861,032            | 18,358,200               | 18,031,230            | 39,376,952            | 37,892,262            |
| Book Collections                            | 3,770,127               | 3,932,030             | -                        | -                     | 3,770,127             | 3,932,030             |
| Infrastructure                              | 91,623,674              | 89,674,198            | -                        | -                     | 91,623,674            | 89,674,198            |
| Distribution and collection systems         | -                       | -                     | 221,983,809              | 207,222,732           | 221,983,809           | 207,222,732           |
|   | <b>\$ 237,320,025</b>   | <b>\$ 232,141,936</b> | <b>\$ 374,895,920</b>    | <b>\$ 350,821,539</b> | <b>\$ 612,215,945</b> | <b>\$ 582,963,475</b> |



Additional information on the City of Burlington’s net assets can be found in note IV.F. of the notes to the financial statements.

**Long-term Debt**

At the end of the current fiscal year, the City of Burlington had total bonds, notes, and capital leases payable of \$206,324,425. Of this, \$37,203,056 applies to governmental activities and \$169,121,369 (prior to unamortized premiums, discounts, and deferred loss on refunding) applies to business-type activities. The table below presents the components of this category for the current and past fiscal years:

|   | Governmental Activities |                   | Business Type Activities |                    | Totals             |                    |
|---|-------------------------|-------------------|--------------------------|--------------------|--------------------|--------------------|
|   | <u>2008</u>             | <u>2007</u>       | <u>2008</u>              | <u>2007</u>        | <u>2008</u>        | <u>2007</u>        |
| General Obligation Bonds                  | \$ 18,067,174           | \$ 18,762,305     | \$ 29,907,220            | \$ 29,798,954      | \$ 47,974,394      | \$ 48,561,259      |
| Revenue Bonds                             | -                       | -                 | 105,440,000              | 114,315,000        | 105,440,000        | 114,315,000        |
| Bond/Revenue anticipation & Notes Payable | 17,248,782              | 20,343,259        | -                        | -                  | 17,248,782         | 20,343,259         |
| Obligations Under Capital Leases          | 1,887,100               | 2,806,290         | 33,774,149               | 22,034,599         | 35,661,249         | 24,840,889         |
| <b>Totals</b>                             | <b>37,203,056</b>       | <b>41,911,854</b> | <b>169,121,369</b>       | <b>166,148,553</b> | <b>206,324,425</b> | <b>208,060,407</b> |

The City’s total bonds, notes, and capital leases decreased by \$1,735,982 during the year. Outstanding General Obligation bonds had a net decrease of \$586,865 to \$47,974,394. There were also several new General Obligation bonds issued, including a \$1,000,000 General Obligation Bond for small capital and working capital for the City, a \$750,000 small capital and working capital bond for Schools, and a \$1,000,000 General Obligation Bond for Burlington Electric. The predominant use of the City funds was \$145,000 for the Parks Department, \$55,000 for the Zoning Ordinance Rewrite program, \$98,000 for Firehouse building improvements, \$156,000 for City Hall improvements, \$42,000 for Library building repairs and various other projects. The School used their proceeds for building improvements. Moody’s Investor Services provides a bond rating each time a bond issue is offered to the investing public. The City’s Aa3 rating was reconfirmed in April, 2009.

There were no new revenue bonds issued during the year. However, the outstanding amount of revenue bonds decreased by \$8,875,000 to \$105,440,000 for repayments of principal.

The balances due for the various revenue bonds at June 30, 2008 (exclusive of unamortized discounts, premiums, and deferred losses on refunding) were as follows:

|                     |                      |
|---------------------|----------------------|
| Electric Department | \$ 55,550,000        |
| Water Resources     | 6,020,000            |
| Airport             | <u>43,870,000</u>    |
| Total Revenue Bonds | <u>\$105,440,000</u> |

The School Department entered into two capital leases for vehicles totaling \$43,374. The Telecom Fund refinanced older capital leases and borrowed an additional \$11,500,000 in the form of a capital lease.



Annually, the City issues a master lease that combines the needs of the various departments into one borrowing. This year's lease was not received until October of 2008 in the amount of \$1,500,000 and funded some heavy equipment for Public Works, five Police vehicles, Parks vehicles and dock repair equipment, as well as the Payroll Department's front end timekeeper Kronos and a postage machine for the Clerk/Treasurer's office.

The City issued \$12,000,000 in tax anticipation notes during the year, all of which were paid in full by June 30, 2008. The Burlington Electric Department issued \$2,500,000 in revenue anticipation notes during the year, all of which was paid in full by June 30, 2008.

Additional information on the City of Burlington's long-term debt can be found in note IV.J. of the notes to the financial statements.

### **Economic Factors Future Budgets and Rates**

Listed below are some of the factors involved in formulating the budget for fiscal year 2008:

- The City Tax Rate was set at 67 cents per hundred dollars of value in FY 2008.
- Once again, wage increases are a major driver of the City's overall FY 08 Budget as \$402,100 has been set aside for this purpose. The contracts for both the AFSCME and Police Unions, and Fire Union were settled by June 30, 2007. The negotiations with the Electrical Worker's Union (IBEW) were settled in FY 2008.
- Employee Benefit costs increased in FY 2008 by about 10% from its FY 2007 budget, primarily due to the addition of Burlington Telecom employees and increases in worker's compensation claims.
- In January 2006, the City Council also created a "Super Committee" to study the City's financial needs and problems. The Committee recommendations were adopted by the City Council and include the following policy goals for future budgets:
  - a. Limit the growth of the operating budget to 3% a year;
  - b. Reduce the cost of personnel benefits as a percent of wages;
  - c. Reduce the costs of salaries, wages and benefits as a percent of the budget; and,
  - d. Maintain the Fund Balance at 5% of annual operating expenses.

The achievement of these goals was a predominant theme of the FY 2008 budget.





### **Fiscal Year 2009 City Budget**

The City of Burlington approved a General Fund Budget for fiscal year 2009 with an increase of 2.8% over the amended budget of the previous fiscal year. In the fall of 2005, Mayor Clavelle advised citizens that Burlington faced a shortfall for the FY 2007 budget unless the City generated a significant new source of revenue. In response to this problem, the Mayor and City Council proposed the adoption of a 1% sales and use tax for the City which was approved by the voters in March 2006. In FY 2008, this 1% generated over \$2,158,372 in additional revenue.

The FY 2009 Budget again reflected the City Council goals adopted in 2006 including the following policy goals for future budgets:

1. Limit the growth of the operating budget to 3% a year;
2. Reduce the cost of personnel benefits as a percent of wages;
3. Reduce the costs of salaries, wages and benefits as a percent of the budget;
4. Maintain the Fund Balance at 5% of annual operating expenses.

The budget for FY 2009 provided for full funding of the annual contribution to the Burlington Employees Retirement System. With the implementation of the sales and use tax, half the projected new revenue was set aside to strengthen the City's reserves. The changes in the tax rates are shown in the table below:

| <b>Tax Rate Item</b>   | <b>FY08<br/>Tax Rate<br/>per \$100</b> | <b>FY09<br/>Approved<br/>Tax Rate</b> | <b>Change</b> |
|------------------------|--|---------------------------------------|---------------|
| Revenue Neutral Rates: |  |                                       |               |
| General City           | 0.2329                                 | 0.2329                                | 0.0000        |
| Police/Fire            | 0.0807                                 | 0.0807                                | 0.0000        |
| Housing Trust          | 0.0054                                 | 0.0054                                | 0.0000        |
| Open Space             | 0.0054                                 | 0.0054                                | 0.0000        |
| Streets                | 0.0417                                 | 0.0417                                | 0.0000        |
| Fixed Rates:           |  |                                       |               |
| Parks                  | 0.0250                                 | 0.0250                                | 0.0000        |
| Highway                | 0.0312                                 | 0.0312                                | 0.0000        |
| Library                | 0.0050                                 | 0.0050                                | 0.0000        |
| Budget Driven Rates:   |  |                                       |               |
| CCTA                   | 0.0325                                 | 0.0361                                | -0.0036       |
| County Tax             | 0.0050                                 | 0.0054                                | -0.0004       |
| Retirement             | 0.1431                                 | 0.1487                                | -0.0056       |
| Debt Service           | <u>0.0621</u>                          | <u>0.0525</u>                         | <u>0.0096</u> |
| Total                  | 0.6700                                 | 0.6700                                | 0.0000        |



## **2009 School Budget**

The budgeting process for FY 2009 led to the adoption of a budget of \$45,724,107 which represents an increase of \$4,149,541 or 9.99% over the FY 2008 budget of \$41,574,566. The same level of services is being provided for in the FY 2009 budget and also includes additional funding to cover some of the reductions in federal grant appropriations. The actual homestead tax rate changed from \$1.0217 in FY 2008 to \$1.1094 in FY 2009 or a 0.0877 cent increase over the previous year. The income cap percentage for education property tax if eligible changed from 2.09% in FY 2008 to 2.14% in FY 2009 or an increase of 0.05%. The district spending adjustment which is a key factor in determining the property tax rate increased from 115.851% in FY 2008 to 119.086% in FY 2009 and is the amount per equalized pupil percentage spending over the state-wide base education rate for education of \$7,736 in FY 2008 and \$8,210 in FY 2009.

## **2009 Budget for Utility Funds**

The Water and Wastewater Utility rates were constant in FY 2008. Effective April 1, 2006, the Electric Department rates were increased by 22.3% primarily to cover the increased costs of purchased power and overhead. There were no other significant increases in charges and fees this year. A budget has been included in FY 2009 for the operation of Burlington Telecom. The budget provides for operating costs of the municipal network, as well as the build-up and initial operation of the cable, telephone and internet services to customers in Burlington. Further information regarding the budget and operations for Burlington Electric can be found in the Management's Discussion and Analysis section of the Department's separate audit report. Questions concerning any information of the Electric Department may be directed to Daryl J. Santerre, Chief Financial Officer at 585 Pine Street, Burlington, Vermont, 05401.

## **Requests for Information**

This financial report is designed to provide a general overview of the City of Burlington, Vermont's financial condition. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the Clerk/Treasurer, City of Burlington, City Hall, 149 Church Street, Burlington, VT 05401.



*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
STATEMENT OF NET ASSETS –  
FOR THE YEAR ENDED JUNE 30, 2008

Exhibit A

|   | Primary Government      |                          |                | Component Unit                               |
|---|-------------------------|--------------------------|----------------|--|
|   | Governmental Activities | Business-type Activities | Total          | Burlington Community Development Corporation |
| <b>ASSETS</b>   |                         |                          |                |  |
| Cash and Cash Equivalents                               | \$ 1,215,618            | \$ 1,043,556             | \$ 2,259,174   | \$ 162,621                                   |
| Investments   | 941,333                 | 20,000                   | 961,333        | 0  |
| Receivables (Net of Allowance for Uncollectibles):      | 6,938,098               | 13,160,728               | 20,098,826     | 8,167  |
| Estimated Unbilled Revenues                             | 0                       | 3,198,409                | 3,198,409      | 0  |
| Notes, Loans and Capital Lease Receivable               | 2,521,863               | 1,490,000                | 4,011,863      | 2,226,113                                    |
| Accrued Interest Receivable                             | 555,467                 | 0                        | 555,467        | 7,664  |
| Inventories   | 309,374                 | 4,437,761                | 4,747,135      | 0  |
| Other Current Assets                                    | 612,436                 | 356,508                  | 968,944        | 0  |
| Interfund Loans Receivable/Payable                      | 7,407,583               | (7,060,824)              | 346,759        | 0  |
| Due from Component Unit                                 | 810,000                 | 1,294,658                | 2,104,658      | 0  |
| Restricted Investments                                  | 0                       | 24,800,457               | 24,800,457     | 0  |
| Investments in Associated Companies                     | 0                       | 6,921,856                | 6,921,856      | 0  |
| Assets Held for Resale                                  | 549,352                 | 0                        | 549,352        | 0  |
| Other Long-Term Assets, Net of Accumulated Amortization | 367,122                 | 17,452,675               | 17,819,797     | 0  |
| Capital Assets  |                         |                          |                |  |
| Land  | 15,653,889              | 18,806,731               | 34,460,620     | 1,155,249                                    |
| Construction in Progress                                | 30,423,514              | 13,608,976               | 44,032,490     | 1,256  |
| Antiques and Works of Art                               | 52,000                  | 0                        | 52,000         | 0  |
| Other Capital Assets, (Net of Accumulated Depreciation) | 118,873,208             | 189,875,123              | 308,748,331    | 5,363,892                                    |
| Total Assets  | 187,230,857             | 289,406,614              | 476,637,471    | 8,924,962                                    |
| <b>LIABILITIES</b>                                      |                         |                          |                |  |
| Accounts Payable  | 3,105,212               | 7,541,574                | 10,646,786     | 462  |
| Accrued Payroll and Benefits Payable                    | 5,075,971               | 558,378                  | 5,634,349      | 0  |
| Due to Fiduciary Funds                                  | 10,949                  | 20,645                   | 31,594         | 0  |
| Accrued Interest Payable                                | 216,721                 | 257,001                  | 473,722        | 7,664  |
| Deferred Revenue  | 2,026,442               | 231,850                  | 2,258,292      | 0  |
| Payable from Restricted Assets                          | 0                       | 2,708,331                | 2,708,331      | 0  |
| Due to Primary Government                               | 0                       | 0                        | 0              | 2,104,658                                    |
| Noncurrent Liabilities:                                 |                         |                          |                |  |
| Due within One Year                                     | 5,428,218               | 10,556,249               | 15,984,467     | 527,403                                      |
| Due in More than One Year                               | 41,542,483              | 144,436,755              | 185,979,238    | 4,578,653                                    |
| Total Liabilities                                       | 57,405,996              | 166,310,783              | 223,716,779    | 7,218,840                                    |
| <b>NET ASSETS</b>                                       |                         |                          |                |  |
| Invested in Capital Assets, Net of Related Debt         | 131,531,661             | 72,812,022               | 204,343,683    | 1,442,461                                    |
| Restricted for:   |                         |                          |                |  |
| Education   | 490,097                 | 0                        | 490,097        | 0  |
| Traffic   | 218,056                 | 0                        | 218,056        | 0  |
| Community Development                                   | 3,425,006               | 0                        | 3,425,006      | 0  |
| Debt Service/Renewal and Replacements/Capital Projects  | 164,321                 | 29,204,097               | 29,368,418     | 0  |
| Perpetual Care  | 1,040,069               | 0                        | 1,040,069      | 0  |
| Other Purposes  | 980,896                 | 0                        | 980,896        | 0  |
| Unrestricted/(Deficit):                                 | (8,025,245)             | 21,079,712               | 13,054,467     | 263,661                                      |
| Total Net Assets  | \$ 129,824,861          | \$ 123,095,831           | \$ 252,920,692 | \$ 1,706,122                                 |

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT  
STATEMENT OF ACTIVITIES –  
FOR THE YEAR ENDED JUNE 30, 2008

|   | Net (Expense) Revenue and<br>Changes in Net Assets |                         |  |  |                            |                             |                |   |
|---|--|-------------------------|--|--|----------------------------|-----------------------------|----------------|---|
|   | Program Revenues                                   |                         |  |  | Primary Government         |                             |                | Component<br>Unit                                     |
|   | Expenses   | Charges for<br>Services | Operating<br>Grants and<br>Contributions | Capital<br>Grants and<br>Contributions | Governmental<br>Activities | Business-Type<br>Activities | Total          | Burlington<br>Community<br>Development<br>Corporation |
| <b>Functions/Programs:</b>                      |  |                         |  |  |                            |                             |                |   |
| Primary Government:                             |  |                         |  |  |                            |                             |                |   |
| Governmental Activities:                        |  |                         |  |  |                            |                             |                |   |
| General Government                              | \$ 7,731,527                                       | \$ 1,105,956            | \$ 108,564                               | \$ 0                                   | \$ (6,517,007)             | \$ 0                        | \$ (6,517,007) | \$ 0  |
| Public Safety                                   | 20,262,074   | 5,227,594               | 357,813                                  | 0                                      | (14,676,667)               | 0                           | (14,676,667)   | 0   |
| Public Works                                    | 11,375,602   | 4,294,457               | 381,887                                  | 0                                      | (6,699,258)                | 0                           | (6,699,258)    | 0   |
| Community Development                           | 4,104,701  | 1,388,507               | 1,386,321                                | 0                                      | (1,329,873)                | 0                           | (1,329,873)    | 0   |
| Culture and Recreation                          | 9,247,568  | 3,435,507               | 887,026                                  | 0                                      | (4,925,035)                | 0                           | (4,925,035)    | 0   |
| Education                                       | 53,322,002   | 1,314,480               | 49,667,701                               | 0                                      | (2,339,821)                | 0                           | (2,339,821)    | 0   |
| Interest on Long-Term Debt                      | 1,796,364  | 0                       | 250,000                                  | 0                                      | (1,546,364)                | 0                           | (1,546,364)    | 0   |
| Capital Outlay                                  | 0  | 429,582                 | 0  | 2,161,602                              | 2,591,184                  | 0                           | 2,591,184      | 0   |
| Total Governmental Activities                   | 107,839,838  | 17,196,083              | 53,039,312                               | 2,161,602                              | (35,442,841)               | 0                           | (35,442,841)   | 0   |
| Business-Type Activities:                       |  |                         |  |  |                            |                             |                |   |
| Electric  | 50,408,203   | 49,624,179              | 0  | 269,831                                | 0                          | (514,193)                   | (514,193)      | 0   |
| Airport   | 15,071,525   | 11,384,027              | 145,587                                  | 6,104,617                              | 0                          | 2,562,706                   | 2,562,706      | 0   |
| Telecom   | 7,848,863  | 2,984,347               | 0  | 0                                      | 0                          | (4,864,516)                 | (4,864,516)    | 0   |
| Wastewater                                      | 5,100,231  | 5,201,648               | 0  | 0                                      | 0                          | 101,417                     | 101,417        | 0   |
| Water   | 4,573,814  | 5,004,775               | 0  | 0                                      | 0                          | 430,961                     | 430,961        | 0   |
| School  | 2,021,573  | 2,124,141               | 0  | 0                                      | 0                          | 102,568                     | 102,568        | 0   |
| Total Business-Type Activities                  | 85,024,209   | 76,323,117              | 145,587                                  | 6,374,448                              | 0                          | (2,181,057)                 | (2,181,057)    | 0   |
| Total Primary Government                        | \$ 192,864,047                                     | \$ 93,519,200           | \$ 53,184,899                            | \$ 8,536,050                           | (35,442,841)               | (2,181,057)                 | (37,623,898)   | 0   |
| Component Unit:                                 |  |                         |  |  |                            |                             |                |   |
| Burlington Community<br>Development Corporation |  |                         |  |  |                            |                             |                |   |
|   | \$ 519,080   | \$ 544,766              | \$ 32,660                                | \$ 0                                   | 0                          | 0                           | 0              | 58,346  |
| General Revenues:                               |  |                         |  |  |                            |                             |                |   |
| Property Taxes                                  |  |                         |  |  | 24,870,758                 | 0                           | 24,870,758     | 0   |
| Gross Receipts Taxes                            |  |                         |  |  | 2,199,949                  | 0                           | 2,199,949      | 0   |
| Local Option Sales Taxes                        |  |                         |  |  | 2,158,372                  | 0                           | 2,158,372      | 0   |
| Payment in Lieu of Taxes                        |  |                         |  |  | 1,681,879                  | 0                           | 1,681,879      | 0   |
| Franchise Fees                                  |  |                         |  |  | 1,938,684                  | 0                           | 1,938,684      | 0   |
| Impact Fees                                     |  |                         |  |  | 198,144                    | 0                           | 198,144        | 0   |
| Interest and Penalties on Delinquent Taxes      |  |                         |  |  | 311,708                    | 0                           | 311,708        | 0   |
| Addition to Permanent Funds                     |  |                         |  |  | 56,641                     | 0                           | 56,641         | 0   |
| Unrestricted Investment Earnings                |  |                         |  |  | 635,693                    | 1,698,032                   | 2,333,725      | 39,696  |
| Other Revenues                                  |  |                         |  |  | 0                          | 212,795                     | 212,795        | 0   |
| Gain on Sale of Equipment/Property              |  |                         |  |  | 0                          | 0                           | 0              | 120,771   |
| Transfers                                       |  |                         |  |  | 2,630,420                  | (2,618,968)                 | 11,452         | 0   |
| Total General Revenues and Transfers            |  |                         |  |  | 36,682,248                 | (708,141)                   | 35,974,107     | 160,467   |
| Change in Net Assets                            |  |                         |  |  | 1,239,407                  | (2,889,198)                 | (1,649,791)    | 218,813   |
| Net Assets, July 1, 2007                        |  |                         |  |  | 128,585,454                | 125,985,029                 | 254,570,483    | 1,487,309   |
| Net Assets, June 30, 2008                       |  |                         |  |  | \$ 129,824,861             | \$ 123,095,831              | \$ 252,920,692 | \$ 1,706,122  |

The accompanying notes are an integral part of this financial statement.



*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
BALANCE SHEET – GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2008

Exhibit C

|   | General<br>Fund          | School<br>Fund          | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|---|--------------------------|-------------------------|--------------------------------|--------------------------------|
| <u>ASSETS</u>   |                          |                         |                                |                                |
| Cash  | \$ (326,239)             | \$ 4,869,167            | \$ (3,327,310)                 | \$ 1,215,618                   |
| Investments   | 723,873                  | 23,985                  | 193,475                        | 941,333                        |
| Receivables (Net of Allowance for<br>Uncollectibles)  | 3,441,196                | 836,657                 | 2,660,245                      | 6,938,098                      |
| Loans Receivable  | 0                        | 0                       | 2,521,863                      | 2,521,863                      |
| Accrued Interest Receivable   | 0                        | 0                       | 555,467                        | 555,467                        |
| Interfund Loan Receivable   | 7,460,500                | 0                       | 0                              | 7,460,500                      |
| Inventories   | 155,179                  | 0                       | 154,195                        | 309,374                        |
| Prepaid Expenses  | 461,786                  | 0                       | 2,272                          | 464,058                        |
| Other Current Assets  | 148,378                  | 0                       | 0                              | 148,378                        |
| Due From Component Unit   | 0                        | 0                       | 810,000                        | 810,000                        |
| Land Held for Resale  | 0                        | 0                       | 549,352                        | 549,352                        |
|   | <u>0</u>                 | <u>0</u>                | <u>549,352</u>                 | <u>549,352</u>                 |
| <br>Total Assets  | <br><u>\$ 12,064,673</u> | <br><u>\$ 5,729,809</u> | <br><u>\$ 4,119,559</u>        | <br><u>\$ 21,914,041</u>       |
| <u>LIABILITIES</u>  |                          |                         |                                |                                |
| Liabilities:  |                          |                         |                                |                                |
| Accounts Payable  | \$ 1,890,770             | \$ 458,023              | \$ 756,419                     | \$ 3,105,212                   |
| Accrued Payroll and Benefits Payable  | 735,127                  | 4,262,358               | 78,486                         | 5,075,971                      |
| Due to Other Funds  | 0                        | 0                       | 10,949                         | 10,949                         |
| Interfund Loans Payable   | 0                        | 0                       | 52,917                         | 52,917                         |
| Deferred Revenue  | 2,156,201                | 1,370,426               | 5,398,663                      | 8,925,290                      |
| Insurance Reserves - Funded   | 148,378                  | 0                       | 0                              | 148,378                        |
|   | <u>148,378</u>           | <u>0</u>                | <u>0</u>                       | <u>148,378</u>                 |
| <br>Total Liabilities   | <br><u>4,930,476</u>     | <br><u>6,090,807</u>    | <br><u>6,297,434</u>           | <br><u>17,318,717</u>          |
| <br>Fund Balances/(Deficit):  |                          |                         |                                |                                |
| Reserved for  |                          |                         |                                |                                |
| Inventories and Prepaid<br>Expenses   | 616,965                  | 0                       | 156,467                        | 773,432                        |
| Other Purposes  | 967,216                  | 490,097                 | 1,355,798                      | 2,813,111                      |
| Unreserved, Reported In   |                          |                         |                                |                                |
| General Fund  | 5,550,016                | 0                       | 0                              | 5,550,016                      |
| Special Revenue Funds   | 0                        | (851,095)               | (306,466)                      | (1,157,561)                    |
| Capital Project Funds   | 0                        | 0                       | (3,383,674)                    | (3,383,674)                    |
|   | <u>0</u>                 | <u>0</u>                | <u>(3,383,674)</u>             | <u>(3,383,674)</u>             |
| <br>Total Fund Balances/(Deficit)   | <br><u>7,134,197</u>     | <br><u>(360,998)</u>    | <br><u>(2,177,875)</u>         | <br>4,595,324                  |
| <br>Total Liabilities and Fund Balances   | <br><u>\$ 12,064,673</u> | <br><u>\$ 5,729,809</u> | <br><u>\$ 4,119,559</u>        |                                |
| <br>Amounts Reported for Governmental Activities in the Statement of Net Assets are Different Because:  |                          |                         |                                |                                |
| Capital Assets Used in Governmental Activities are not Financial Resources and, Therefore, are not Reported in the Funds.                               |                          |                         |                                | 165,002,611                    |
| Other Long-Term Assets are not Available to Pay for Current-Period Expenditures, and, Therefore, are not Recognized in the Funds.                       |                          |                         |                                | 7,265,970                      |
| Long-Term and Accrued Liabilities, Including Bonds Payable, are not Due or Payable in the Current Period and, Therefore, are Not Reported in the Funds. |                          |                         |                                | <u>(47,039,044)</u>            |
| Net Assets of Governmental Activities   |                          |                         |                                | <u>\$ 129,824,861</u>          |

The accompanying notes are an integral part of this financial statement.





CITY OF BURLINGTON, VERMONT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –  
GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2008

Exhibit D

|  | General<br>Fund   | School<br>Fund    | Other<br>Governmental<br>Funds | Total<br>Governmental<br>Funds |
|--|-------------------|-------------------|--------------------------------|--------------------------------|
| <b>REVENUES:</b>                                     |                   |                   |                                |                                |
| Taxes  | \$ 28,260,608     | \$ 0              | \$ 1,221,466                   | \$ 29,482,074                  |
| Payments in Lieu of Taxes                            | 3,054,912         | 1,459,794         | 0                              | 4,514,706                      |
| Intergovernmental Revenues                           | 1,209,696         | 49,118,725        | 5,152,060                      | 55,480,481                     |
| Charges for Services                                 | 8,525,897         | 1,314,480         | 3,858,701                      | 13,699,078                     |
| Fines and Forfeits                                   | 1,693,492         | 0                 | 0                              | 1,693,492                      |
| Licenses and Permits                                 | 4,571,887         | 0                 | 660,104                        | 5,231,991                      |
| Loan Repayments                                      | 0                 | 0                 | 1,236,092                      | 1,236,092                      |
| Investment Income                                    | 355,771           | 139,885           | 134,571                        | 630,227                        |
| Other Revenue  | 736,519           | 790,008           | 602,307                        | 2,128,834                      |
| <b>Total Revenues</b>                                | <b>48,408,782</b> | <b>52,822,892</b> | <b>12,865,301</b>              | <b>114,096,975</b>             |
| <b>EXPENDITURES:</b>                                 |                   |                   |                                |                                |
| General Government                                   | 8,780,560         | 0                 | 3,195                          | 8,783,755                      |
| Public Safety  | 20,432,704        | 0                 | 0                              | 20,432,704                     |
| Public Works   | 3,524,683         | 0                 | 4,643,415                      | 8,168,098                      |
| Community Development                                | 0                 | 0                 | 4,193,431                      | 4,193,431                      |
| Culture & Recreation                                 | 8,287,390         | 0                 | 0                              | 8,287,390                      |
| Education  | 0                 | 51,976,129        | 4,146                          | 51,980,275                     |
| Capital Outlay                                       | 2,463,751         | 670,623           | 3,681,710                      | 6,816,084                      |
| Debt Service -                                       |                   |                   |                                |                                |
| Bond and Note Principal Retirement                   | 2,099,023         | 833,992           | 2,606,593                      | 5,539,608                      |
| Lease Principal Retirement                           | 906,062           | 15,273            | 41,229                         | 962,564                        |
| Interest Charges                                     | 717,230           | 347,972           | 766,728                        | 1,831,930                      |
| Bond Issue Costs                                     | 18,632            | 0                 | 18,638                         | 37,270                         |
| <b>Total Expenditures</b>                            | <b>47,230,035</b> | <b>53,843,989</b> | <b>15,959,085</b>              | <b>117,033,109</b>             |
| Excess/(Deficiency) of Revenues<br>Over Expenditures | 1,178,747         | (1,021,097)       | (3,093,784)                    | (2,936,134)                    |
| <b>OTHER FINANCING SOURCES/(USES):</b>               |                   |                   |                                |                                |
| Transfers In   | 94,872            | 11,452            | 1,281,798                      | 1,388,122                      |
| Transfers Out  | (1,243,859)       | 0                 | (347,311)                      | (1,591,170)                    |
| Proceeds of Long-Term Debt                           | 1,000,000         | 43,374            | 750,000                        | 1,793,374                      |
| Net Premium on Debt                                  | 3,009             | 0                 | 2,173                          | 5,182                          |
| <b>Total Other Financing Sources/(Uses)</b>          | <b>(145,978)</b>  | <b>54,826</b>     | <b>1,686,660</b>               | <b>1,595,508</b>               |
| Net Change in Fund Balances                          | 1,032,769         | (966,271)         | (1,407,124)                    | (1,340,626)                    |
| Fund Balances/(Deficit), July 1, 2007                | 6,101,428         | 605,273           | (770,751)                      | 5,935,950                      |
| Fund Balances/(Deficit), June 30, 2008               | \$ 7,134,197      | \$ (360,998)      | \$ (2,177,875)                 | \$ 4,595,324                   |

The accompanying notes are an integral part of this financial statement.



*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES  
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES –  
FOR THE YEAR ENDED JUNE 30, 2008

Exhibit E

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:

|  |                     |
|--|---------------------|
| Net change in fund balances - total government funds (Exhibit D)   | \$ (1,340,626)      |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.   | 304,419             |
| In the Statement of Activities, the gain/loss on the disposition/sale of capital assets is reported, whereas, in the Governmental Funds, the disposition of capital assets is not reflected and the proceeds of assets sold increases other financial resources. Thus, the change in net assets differs from the changes in fund balances by the gain/loss on the disposition of capital assets  | (82,861)            |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.   | (2,162,253)         |
| The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, Governmental Funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount, is the net effect of these differences in the treatment of long-term debt and related items. | 4,709,675           |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.  | <u>(188,947)</u>    |
| Change in net assets of governmental activities (Exhibit B)  | <u>\$ 1,239,407</u> |

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –  
 BUDGET AND ACTUAL GENERAL FUND AND SCHOOL GENERAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2008

|   | General Fund       |                     |                            | School "General Fund" |                     |                            |
|---|--------------------|---------------------|----------------------------|-----------------------|---------------------|----------------------------|
|   | Budget             | Actual              | Variance with Final Budget | Budget                | Actual              | Variance with Final Budget |
| <b>Revenues:</b>                                  |                    |                     |                            |                       |                     |                            |
| Taxes and Special Assessments                     |                    |                     |                            |                       |                     |                            |
| Local Option Sales Tax                            | \$ 25,608,112      | \$ 26,102,236       | \$ 494,124                 | \$ 0                  | \$ 0                | \$ 0                       |
| Payments in Lieu of Taxes                         | 1,700,000          | 2,158,372           | 458,372                    | 0                     | 0                   | 0                          |
| Permits and Licenses                              | 2,222,460          | 2,373,789           | 151,329                    | 1,301,817             | 1,459,794           | 157,977                    |
| Intergovernmental Revenues                        | 3,879,083          | 4,571,887           | 681,630                    | 0                     | 0                   | 0                          |
| Fines and Forfeits                                | 796,274            | 1,208,800           | 896                        | 39,167,209            | 39,785,167          | 617,958                    |
| Investment Income                                 | 7,818,985          | 8,537,698           | 679,012                    | 625,540               | 820,425             | 194,885                    |
| Miscellaneous Revenues                            | 1,644,000          | 1,693,492           | 44,492                     | 0                     | 0                   | 0                          |
|   | 5,000              | 355,771             | 350,771                    | 80,000                | 139,885             | 59,885                     |
|   | 791,990            | 742,048             | (50,942)                   | 0                     | 54,823              | 54,823                     |
| <b>Total Revenues</b>                             | <b>44,465,904</b>  | <b>47,744,989</b>   | <b>2,809,684</b>           | <b>41,174,566</b>     | <b>42,260,094</b>   | <b>1,085,528</b>           |
| <b>Expenditures:</b>                              |                    |                     |                            |                       |                     |                            |
| Current:  |                    |                     |                            |                       |                     |                            |
| General Administration                            | 11,457,067         | 10,668,667          | 431,587                    | 0                     | 0                   | 0                          |
| Safety Services                                   | 14,839,721         | 15,390,107          | 82,867                     | 0                     | 0                   | 0                          |
| Public Works                                      | 2,265,008          | 2,657,711           | (283,859)                  | 0                     | 0                   | 0                          |
| Cultural and Recreation                           | 6,025,229          | 6,333,933           | (37,368)                   | 0                     | 0                   | 0                          |
| Education   | 0                  | 0                   | 0                          | 40,360,003            | 42,035,077          | (1,675,074)                |
| Debt Service                                      | 2,181,157          | 2,108,224           | 72,933                     | 1,214,563             | 1,167,628           | (46,935)                   |
| Capital Outlay                                    | 3,150,312          | 4,235,767           | 596,338                    | 0                     | 0                   | 0                          |
| <b>Total Expenditures</b>                         | <b>39,918,494</b>  | <b>41,394,409</b>   | <b>862,498</b>             | <b>41,574,566</b>     | <b>43,202,705</b>   | <b>(1,628,139)</b>         |
| Excess/(Deficiency) of Revenues Over Expenditures | 4,547,410          | 6,350,580           | 3,672,182                  | (400,000)             | (942,611)           | (542,611)                  |
| Other Financing Sources/(Uses):                   |                    |                     |                            |                       |                     |                            |
| Proceeds of Long-Term Debt                        | 1,000,000          | 1,000,000           | 0                          | 0                     | 0                   | 0                          |
| Transfers In                                      | 119,400            | 94,873              | (24,527)                   | 0                     | 0                   | 0                          |
| Transfers Out                                     | (5,666,810)        | (6,412,684)         | (745,874)                  | 0                     | 0                   | 0                          |
| <b>Total Other Financing Sources/(Uses)</b>       | <b>(4,547,410)</b> | <b>(5,317,811)</b>  | <b>(770,401)</b>           | <b>0</b>              | <b>0</b>            | <b>0</b>                   |
| <b>Net Change in Fund Balances</b>                | <b>\$ 0</b>        | <b>\$ 1,032,769</b> | <b>\$ 2,901,781</b>        | <b>\$ (400,000)</b>   | <b>\$ (942,611)</b> | <b>\$ (542,611)</b>        |

The accompanying notes are an integral part of this financial statement.



*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
STATEMENT OF NET ASSETS – PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2008

Exhibit G  
Page 1 of 2

|  | Electric<br>Utility<br>Fund | Airport<br>Fund       | Telecom<br>Fund      | Wastewater<br>Fund   | Other<br>Proprietary<br>Funds | Total                 |
|--|-----------------------------|-----------------------|----------------------|----------------------|-------------------------------|-----------------------|
| <b>ASSETS</b>  |                             |                       |                      |                      |                               |                       |
| <b>Current Assets:</b>   |                             |                       |                      |                      |                               |                       |
| Cash   | \$ 2,106,811                | \$ 7,825,298          | \$ (8,654,981)       | \$ (246,498)         | \$ 12,926                     | \$ 1,043,556          |
| Investments  | 0                           | 20,000                | 0                    | 0                    | 0                             | 20,000                |
| Restricted Investments   | 1,476,576                   | 3,237,917             | 0                    | 0                    | 1,238,838                     | 5,953,331             |
| Receivables (Net of Allowance for<br>Uncollectible Accounts)       | 4,225,902                   | 7,203,585             | 491,222              | 493,275              | 746,744                       | 13,160,728            |
| Notes Receivable - Current   | 60,000                      | 0                     | 0                    | 0                    | 0                             | 60,000                |
| Due From Burlington Community<br>Development Corporation - Current | 0                           | 55,086                | 0                    | 0                    | 0                             | 55,086                |
| Interfund Receivables - Current                                    | 51,272                      | 0                     | 0                    | 0                    | 0                             | 51,272                |
| Estimated Unbilled Revenues  | 2,142,321                   | 338,495               | 0                    | 375,319              | 342,274                       | 3,198,409             |
| Inventories  | 3,907,205                   | 189,411               | 0                    | 110,755              | 230,390                       | 4,437,761             |
| Other Current Assets   | 348,683                     | 0                     | 5,297                | 2,014                | 514                           | 356,508               |
| <b>Total Current Assets</b>  | <b>14,318,770</b>           | <b>18,869,792</b>     | <b>(8,158,462)</b>   | <b>734,865</b>       | <b>2,571,686</b>              | <b>28,336,651</b>     |
| <b>Noncurrent Assets:</b>  |                             |                       |                      |                      |                               |                       |
| Restricted Investments   | 16,391,076                  | 1,148,874             | 1,147,176            | 0                    | 160,000                       | 18,847,126            |
| Due From Burlington Community<br>Development Corporation           | 0                           | 1,239,572             | 0                    | 0                    | 0                             | 1,239,572             |
| Notes Receivable - Long Term                                       | 1,430,000                   | 0                     | 0                    | 0                    | 0                             | 1,430,000             |
| Interfund Receivables - Long Term                                  | 348,404                     | 0                     | 0                    | 0                    | 0                             | 348,404               |
| Investment in Associated Companies                                 | 6,921,856                   | 0                     | 0                    | 0                    | 0                             | 6,921,856             |
| Other Long Term-Assets, Net of<br>Accumulated Amortization         | 15,883,480                  | 1,380,338             | 110,454              | 0                    | 78,403                        | 17,452,675            |
| <b>Capital Assets</b>  |                             |                       |                      |                      |                               |                       |
| Land   | 560,522                     | 17,189,207            | 157,800              | 847,952              | 51,250                        | 18,806,731            |
| Construction in Progress   | 5,983,372                   | 7,120,075             | 505,529              | 0                    | 0                             | 13,608,976            |
| Land Improvements  | 0                           | 26,547,903            | 0                    | 0                    | 0                             | 26,547,903            |
| Buildings and Building Improvements                                | 0                           | 72,533,068            | 3,057,233            | 0                    | 0                             | 75,590,301            |
| Vehicles, Machinery and Equipment                                  | 0                           | 4,507,940             | 666,936              | 11,653,212           | 1,530,112                     | 18,358,200            |
| Production, General and Other Plant                                | 59,401,827                  | 0                     | 0                    | 0                    | 0                             | 59,401,827            |
| Transmission and Distribution Plant                                | 52,756,392                  | 0                     | 28,745,616           | 47,147,840           | 33,932,134                    | 162,581,982           |
| Less Accumulated Depreciation                                      | (61,983,058)                | (42,185,440)          | (3,885,198)          | (22,779,696)         | (21,771,698)                  | (152,605,090)         |
| <b>Total Noncurrent Assets</b>                                     | <b>97,693,871</b>           | <b>89,481,537</b>     | <b>30,505,546</b>    | <b>36,869,308</b>    | <b>13,980,201</b>             | <b>268,530,463</b>    |
| <b>Total Assets</b>  | <b>\$ 112,012,641</b>       | <b>\$ 108,351,329</b> | <b>\$ 22,347,084</b> | <b>\$ 37,604,173</b> | <b>\$ 16,551,887</b>          | <b>\$ 296,867,114</b> |

The accompanying notes are an integral part of this financial statement.

CITY OF BURLINGTON, VERMONT  
STATEMENT OF NET ASSETS – PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2008

Exhibit G  
Page 2 of 2



|  | Electric<br>Utility<br>Fund | Airport<br>Fund       | Telecom<br>Fund      | Wastewater<br>Fund   | Other<br>Proprietary<br>Funds | Total                 |
|--|-----------------------------|-----------------------|----------------------|----------------------|-------------------------------|-----------------------|
| <b>LIABILITIES</b>   |                             |                       |                      |                      |                               |                       |
| <b>Current Liabilities:</b>  |                             |                       |                      |                      |                               |                       |
| Accounts and Contracts Payable   | \$ 5,085,330                | \$ 843,270            | \$ 1,445,362         | \$ 138,841           | \$ 28,771                     | \$ 7,541,574          |
| Accrued Payroll and Benefits Payable                                   | 448,091                     | 34,030                | 33,737               | 18,643               | 23,877                        | 558,378               |
| Interfund Payables   | 7,460,500                   | 0                     | 0                    | 0                    | 0                             | 7,460,500             |
| Accrued Interest Payable   | 63,664                      | 0                     | 193,337              | 0                    | 0                             | 257,001               |
| Due to Other Funds   | 0                           | 6,905                 | 6,763                | 3,744                | 3,233                         | 20,645                |
| Deferred Revenue   | 0                           | 0                     | 213,419              | 0                    | 18,431                        | 231,850               |
| Payable from Restricted Assets -                                       |                             |                       |                      |                      |                               |                       |
| Accrued Interest Payable   | 1,476,576                   | 1,082,917             | 0                    | 0                    | 148,838                       | 2,708,331             |
| General Obligation Bonds   |                             |                       |                      |                      |                               |                       |
| Payable - Current Portion  | 255,635                     | 0                     | 0                    | 831,151              | 0                             | 1,086,786             |
| Revenue Notes and Bonds Payable -                                      |                             |                       |                      |                      |                               |                       |
| Current Portion  | 6,070,000                   | 2,155,000             | 0                    | 0                    | 1,090,000                     | 9,315,000             |
| Capital Leases Payable - Current Portion                               | 24,417                      | 0                     | 17,132               | 0                    | 112,914                       | 154,463               |
| <b>Total Current Liabilities</b>                                       | <b>20,884,213</b>           | <b>4,122,122</b>      | <b>1,909,750</b>     | <b>992,379</b>       | <b>1,426,064</b>              | <b>29,334,528</b>     |
| <b>Noncurrent Liabilities:</b>   |                             |                       |                      |                      |                               |                       |
| General Obligation Bonds Payable                                       | 4,100,300                   | 0                     | 0                    | 24,713,244           | 0                             | 28,813,544            |
| Revenue Bonds Payable  | 34,573,809                  | 41,943,372            | 0                    | 0                    | 4,764,202                     | 81,281,383            |
| Capital Leases Payable   | 28,757                      | 0                     | 32,771,485           | 0                    | 90,929                        | 32,891,171            |
| Accrued Compensated Absences Payable                                   | 868,580                     | 164,074               | 37,432               | 73,589               | 134,027                       | 1,277,702             |
| Other Noncurrent Liabilities   | 13,340                      | 0                     | 0                    | 0                    | 0                             | 13,340                |
| Net Pension Obligation   | 156,316                     | 0                     | 0                    | 0                    | 0                             | 156,316               |
| Deferred Credit  | 3,299                       | 0                     | 0                    | 0                    | 0                             | 3,299                 |
| <b>Total Noncurrent Liabilities</b>                                    | <b>39,744,401</b>           | <b>42,107,446</b>     | <b>32,808,917</b>    | <b>24,786,833</b>    | <b>4,989,158</b>              | <b>144,436,755</b>    |
| <b>Total Liabilities</b>   | <b>60,628,614</b>           | <b>46,229,568</b>     | <b>34,718,667</b>    | <b>25,779,212</b>    | <b>6,415,222</b>              | <b>173,771,283</b>    |
| <b>NET ASSETS</b>  |                             |                       |                      |                      |                               |                       |
| Investment in Capital Assets, Net of<br>Related Debt                   | 10,483,666                  | 43,241,289            | 0                    | 11,324,913           | 7,762,156                     | 72,812,024            |
| Restricted - Debt Service/Renewal<br>and Replacements/Capital Projects | 16,391,076                  | 11,563,021            | 0                    | 0                    | 1,250,000                     | 29,204,097            |
| Unrestricted/(Deficit)   | 24,509,285                  | 7,317,451             | (12,371,583)         | 500,048              | 1,124,509                     | 21,079,710            |
| <b>Total Net Assets/(Deficit)</b>                                      | <b>51,384,027</b>           | <b>62,121,761</b>     | <b>(12,371,583)</b>  | <b>11,824,961</b>    | <b>10,136,665</b>             | <b>123,095,831</b>    |
| <b>Total Liabilities and Net Assets</b>                                | <b>\$ 112,012,641</b>       | <b>\$ 108,351,329</b> | <b>\$ 22,347,084</b> | <b>\$ 37,604,173</b> | <b>\$ 16,551,887</b>          | <b>\$ 296,867,114</b> |

The accompanying notes are an integral part of this financial statement.





*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS –  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2008

Exhibit H

|  | Electric<br>Utility<br>Fund | Airport<br>Fund   | Telecom<br>Fund    | Wastewater<br>Fund | Other<br>Proprietary<br>Funds | Total              |
|--|-----------------------------|-------------------|--------------------|--------------------|-------------------------------|--------------------|
| <b>OPERATING REVENUES:</b>   |                             |                   |                    |                    |                               |                    |
| Charges for Services   | \$ 45,663,477               | \$ 11,100,282     | \$ 2,984,347       | \$ 5,201,648       | \$ 7,033,186                  | \$ 71,982,940      |
| Miscellaneous  | 3,960,702                   | 283,745           | 0                  | 0                  | 95,730                        | 4,340,177          |
| <b>Total Operating Revenues</b>                                    | <b>49,624,179</b>           | <b>11,384,027</b> | <b>2,984,347</b>   | <b>5,201,648</b>   | <b>7,128,916</b>              | <b>76,323,117</b>  |
| <b>OPERATING EXPENSES:</b>   |                             |                   |                    |                    |                               |                    |
| Operating, Maintenance, and General<br>and Administrative Expenses | 41,812,331                  | 8,880,425         | 4,286,698          | 3,535,510          | 5,478,844                     | 63,993,808         |
| Depreciation and Amortization                                      | 3,679,464                   | 3,768,979         | 2,015,433          | 1,525,704          | 744,302                       | 11,733,882         |
| Payments in Lieu of Taxes  | 1,407,118                   | 0                 | 440,810            | 765,527            | 220,013                       | 2,833,468          |
| <b>Total Operating Expenses</b>                                    | <b>46,898,913</b>           | <b>12,649,404</b> | <b>6,742,941</b>   | <b>5,826,741</b>   | <b>6,443,159</b>              | <b>78,561,158</b>  |
| Operating Income/(Loss)  | 2,725,266                   | (1,265,377)       | (3,758,594)        | (625,093)          | 685,757                       | (2,238,041)        |
| <b>NONOPERATING REVENUES (EXPENSES):</b>                           |                             |                   |                    |                    |                               |                    |
| Other Income/(Expense) - Net                                       | 195,873                     | (50,677)          | 67,599             | 0                  | 0                             | 212,795            |
| Dividends from Associated Companies                                | 735,252                     | 0                 | 0                  | 0                  | 0                             | 735,252            |
| Grant Income   | 0                           | 145,587           | 0                  | 0                  | 0                             | 145,587            |
| Passenger Facility Charges   | 0                           | 3,087,492         | 0                  | 0                  | 0                             | 3,087,492          |
| Investment Income  | 478,673                     | 312,777           | 148,474            | 0                  | 22,856                        | 962,780            |
| Interest Expense   | (3,165,832)                 | (2,175,812)       | (1,543,794)        | (39,017)           | (352,641)                     | (7,277,096)        |
| Amortization of Bond Issue Costs                                   | (1,656,072)                 | (97,751)          | (2,938)            | 0                  | (19,600)                      | (1,776,361)        |
| Gain/(Loss) on Sale/Disposal of<br>Capital Assets                  | (94,504)                    | 0                 | 0                  | 0                  | 0                             | (94,504)           |
| Grant Expense  | 0                           | (148,558)         | 0                  | 0                  | 0                             | (148,558)          |
| <b>Total Nonoperating Revenues (Expenses)</b>                      | <b>(3,506,610)</b>          | <b>1,073,058</b>  | <b>(1,330,659)</b> | <b>(39,017)</b>    | <b>(349,385)</b>              | <b>(4,152,613)</b> |
| Income (Loss) Before Contributions and Transfers                   | (781,344)                   | (192,319)         | (5,089,253)        | (664,110)          | 336,372                       | (6,390,654)        |
| Capital Contributions  | 269,831                     | 3,017,125         | 0                  | 0                  | 0                             | 3,286,956          |
| Transfers In   | 0                           | 0                 | 214,500            | 0                  | 0                             | 214,500            |
| Change in Net Assets   | (511,513)                   | 2,824,806         | (4,874,753)        | (664,110)          | 336,372                       | (2,889,198)        |
| Net Assets/(Deficit), July 1, 2007                                 | 51,895,540                  | 59,296,955        | (7,496,830)        | 12,489,071         | 9,800,293                     | 125,985,029        |
| Net Assets/(Deficit), June 30, 2008                                | \$ 51,384,027               | \$ 62,121,761     | \$ (12,371,583)    | \$ 11,824,961      | \$ 10,136,665                 | \$ 123,095,831     |

The accompanying notes are an integral part of this financial statement.

CITY OF BURLINGTON, VERMONT  
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2008

Exhibit I  
Page 1 of 2



|   | Electric<br>Utility<br>Fund | Airport<br>Fund    | Telecom<br>Fund    | Wastewater<br>Fund | Other<br>Proprietary<br>Funds | Total               |
|---|-----------------------------|--------------------|--------------------|--------------------|-------------------------------|---------------------|
| <b>Cash Flows From Operating Activities:</b>                                |                             |                    |                    |                    |                               |                     |
| Receipts from Customers and Users   | \$ 45,910,124               | \$ 11,439,086      | \$ 2,755,329       | \$ 5,274,459       | \$ 7,058,606                  | \$ 72,437,604       |
| Receipts for Interfund Services   | 0                           | 0                  | 0                  | 0                  | 130,257                       | 130,257             |
| Other Receipts  | 4,498,858                   | 150,984            | 0                  | 0                  | 0                             | 4,649,842           |
| Payments to Suppliers   | (36,307,465)                | (5,373,269)        | (2,515,353)        | (1,735,094)        | (2,652,752)                   | (48,583,933)        |
| Payment in Lieu of Taxes  | (1,407,118)                 | 0                  | (440,810)          | (765,527)          | (220,013)                     | (2,833,468)         |
| Payments for Wages and Benefits   | (2,371,736)                 | (2,360,246)        | (1,723,618)        | (1,072,600)        | (2,274,443)                   | (9,802,643)         |
| Payments for Interfund Services   | 0                           | (971,729)          | (148,708)          | (611,684)          | (561,344)                     | (2,293,465)         |
| <b>Net Cash Provided/(Used) by Operating Activities</b>                     | <b>10,322,663</b>           | <b>2,884,826</b>   | <b>(2,073,160)</b> | <b>1,089,554</b>   | <b>1,480,311</b>              | <b>13,704,194</b>   |
| <b>Cash Flows From Noncapital Financing Activities:</b>                     |                             |                    |                    |                    |                               |                     |
| Operating Grant Income  | 0                           | 145,587            | 0                  | 0                  | 0                             | 145,587             |
| Operating Grant Expenses  | 0                           | (148,558)          | 0                  | 0                  | 0                             | (148,558)           |
| Other Income/Deductions, Net  | 195,874                     | (50,677)           | 67,599             | 0                  | 0                             | 212,796             |
| Payments from BCDC on Loan Receivable                                       | 0                           | 53,460             | 0                  | 0                  | 0                             | 53,460              |
| Receipt of Interfund Transfer   | 0                           | 0                  | 214,500            | 0                  | 0                             | 214,500             |
| Interest Paid on Cash Deficit to General Fund                               | 0                           | 0                  | (233,729)          | (8,302)            | (4,959)                       | (246,990)           |
| <b>Net Cash Provided/(Used) by Noncapital Financing Activities</b>          | <b>195,874</b>              | <b>(188)</b>       | <b>48,370</b>      | <b>(8,302)</b>     | <b>(4,959)</b>                | <b>230,795</b>      |
| <b>Cash Flows From Capital and Related Financing Activities:</b>            |                             |                    |                    |                    |                               |                     |
| Proceeds from Bonds, Notes & Leases Payable                                 | 8,463,509                   | 0                  | 11,531,514         | 57,653             | 0                             | 20,052,676          |
| Proceeds from Sale of Equipment   | 215,807                     | 0                  | 0                  | 0                  | 0                             | 215,807             |
| Acquisition and Construction of Capital Assets                              | (9,981,561)                 | (3,841,903)        | (10,437,785)       | (74,310)           | (522,855)                     | (24,858,414)        |
| Capital Grants/Contributions  | 269,831                     | 4,406,052          | 0                  | 0                  | 0                             | 4,675,883           |
| Passenger Facility Charges  | 0                           | 3,097,039          | 0                  | 0                  | 0                             | 3,097,039           |
| Increase in Deferred Charges/Loss on Refunding                              | (18,632)                    | 0                  | (58,750)           | 0                  | 0                             | (77,382)            |
| <b>Principal Paid on:</b>   |                             |                    |                    |                    |                               |                     |
| General Obligation Bonds  | (309,870)                   | 0                  | 0                  | (639,517)          | 0                             | (949,387)           |
| Revenue Bonds   | (5,765,000)                 | (2,065,000)        | 0                  | 0                  | (1,045,000)                   | (8,875,000)         |
| Capital Lease Obligations   | (22,771)                    | 0                  | (300,266)          | 0                  | (108,786)                     | (431,823)           |
| <b>Interest Paid on:</b>  |                             |                    |                    |                    |                               |                     |
| General Obligation Bonds  | (170,540)                   | 0                  | 0                  | (30,715)           | 0                             | (201,255)           |
| Revenue Bonds   | (3,108,696)                 | (2,209,898)        | 0                  | 0                  | (322,494)                     | (5,641,088)         |
| Capital Lease Obligations   | 0                           | 0                  | (1,206,549)        | 0                  | (8,557)                       | (1,215,106)         |
| <b>Net Cash Provided/(Used) by Capital and Related Financing Activities</b> | <b>(10,427,923)</b>         | <b>(613,710)</b>   | <b>(471,836)</b>   | <b>(686,889)</b>   | <b>(2,007,692)</b>            | <b>(14,208,050)</b> |
| <b>Cash Flows From Investing Activities:</b>                                |                             |                    |                    |                    |                               |                     |
| Net (Additions)/Reductions to Restricted Investments                        | (538,771)                   | (3,275,564)        | (1,147,176)        | 0                  | (20,182)                      | (4,981,693)         |
| Increase in Investment in Associated Companies                              | (1,851,330)                 | 0                  | 0                  | 0                  | 0                             | (1,851,330)         |
| Receipt of Interest & Dividends   | 1,201,237                   | 287,946            | 148,474            | 0                  | 26,466                        | 1,664,123           |
| <b>Net Cash Provided by Investing Activities</b>                            | <b>(1,188,864)</b>          | <b>(2,987,618)</b> | <b>(998,702)</b>   | <b>0</b>           | <b>6,284</b>                  | <b>(5,168,900)</b>  |
| <b>Net Increase/(Decrease) in Cash</b>                                      | <b>(1,098,250)</b>          | <b>(716,690)</b>   | <b>(3,495,328)</b> | <b>394,363</b>     | <b>(526,056)</b>              | <b>(5,441,961)</b>  |
| Cash - July 1, 2007   | 3,205,061                   | 8,541,988          | (5,159,653)        | (640,861)          | 538,982                       | 6,485,517           |
| Cash - June 30, 2008  | \$ 2,106,811                | \$ 7,825,298       | \$ (8,654,981)     | \$ (246,498)       | \$ 12,926                     | \$ 1,043,556        |

The accompanying notes are an integral part of this financial statement.



*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
STATEMENT OF CASH FLOWS – PROPRIETARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2008

|   | Electric<br>Utility<br>Fund | Airport<br>Fund     | Telecom<br>Fund       | Wastewater<br>Fund  | Other<br>Proprietary<br>Funds | Total                |
|---|-----------------------------|---------------------|-----------------------|---------------------|-------------------------------|----------------------|
| Adjustments to Reconcile Operating Income/(Loss) to Net Cash Provided/(Used) by Operating Activities: |                             |                     |                       |                     |                               |                      |
| Operating Income/(Loss)   | \$ 2,725,266                | \$ (1,265,377)      | \$ (3,758,594)        | \$ (625,093)        | \$ 685,757                    | \$ (2,238,041)       |
| Depreciation and Amortization   | 5,269,588                   | 3,768,979           | 2,015,433             | 1,525,704           | 744,302                       | 13,324,006           |
| (Increase)/Decrease in Other Receivables  | 249,926                     | 226,082             | (240,787)             | 72,438              | 10,080                        | 317,739              |
| (Increase)/Decrease in Unbilled Revenues  | (67,178)                    | (52,155)            | 0                     | 373                 | 89,399                        | (29,561)             |
| (Increase)/Decrease in Inventory  | 27,276                      | 56,068              | 0                     | 10,706              | (53,999)                      | 40,051               |
| Increase/(Decrease) in Accounts Payable   | 1,881,621                   | 52,351              | (277,916)             | 53,799              | (4,546)                       | 1,705,309            |
| Increase/(Decrease) in Net Pension Obligation/Prepaid Pension   | (74,814)                    | 69,187              | 38,380                | 41,604              | 40,927                        | 115,284              |
| Increase/(Decrease) in Accrued Payroll And Benefits   | 0                           | 11,965              | 10,559                | 9,215               | 5,040                         | 36,779               |
| Increase/(Decrease) in Other Operating Assets/Liabilities   | 310,978                     | 17,726              | 139,765               | 808                 | (36,649)                      | 432,628              |
| Net Cash Provided/(Used) by Operating Activities  | \$ <u>10,322,663</u>        | \$ <u>2,884,826</u> | \$ <u>(2,073,160)</u> | \$ <u>1,089,554</u> | \$ <u>1,480,311</u>           | \$ <u>13,704,194</u> |

Non-Cash Financing Activities:

The Electric Department disposed of property, plant and equipment costing \$1,745,589 with accumulated depreciation of \$1,226,793.

The Water Department disposed of/traded property, plant and equipment costing \$44,348 with accumulated depreciation of \$40,348.

The Wastewater Department disposed of fully depreciated property, plant and equipment costing \$15,039

The accompanying notes are an integral part of this financial statement.



CITY OF BURLINGTON, VERMONT  
STATEMENT OF FIDUCIARY NET ASSETS – FIDUCIARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2008

|                               | Pension<br>Trust<br>Fund | Private<br>Purpose<br>Trust Funds | Agency<br>Fund -<br>Student<br>Activities |
|-------------------------------|--------------------------|-----------------------------------|---|
|                               | <hr/>                    | <hr/>                             | <hr/>                                     |
| <u>ASSETS</u>                 |                          |                                   |   |
| Cash                          | \$ 1,039,064             | \$ 31,678                         | \$ 276,778                                |
| Investments                   | 117,750,452              | 176,849                           | 0   |
| Reimbursement Receivable      | 52,572                   | 0                                 | 0   |
| Due from Other Funds          | 31,594                   | 0                                 | 0   |
|                               | <hr/>                    | <hr/>                             | <hr/>                                     |
| Total Assets                  | 118,873,682              | 208,527                           | 276,778                                   |
| <u>LIABILITIES</u>            |                          |                                   |   |
| Accounts Payable              | 130,161                  | 0                                 | 0   |
| Accrued Liabilities           | 260,610                  | 0                                 | 0   |
| Compensated Absences          | 8,263                    | 0                                 | 0   |
| Due to Student Organizations  | 0                        | 0                                 | 276,778                                   |
|                               | <hr/>                    | <hr/>                             | <hr/>                                     |
| Total Liabilities             | 399,034                  | 0                                 | 276,778                                   |
| <u>NET ASSETS</u>             |                          |                                   |   |
| Held in Trust For:            |                          |                                   |   |
| Employees' Pension Benefits   | 118,474,648              | 0                                 | 0   |
| Individuals and Organizations | 0                        | 208,527                           | 0   |
|                               | <hr/>                    | <hr/>                             | <hr/>                                     |
| Total Net Assets              | \$ 118,474,648           | \$ 208,527                        | \$ 0                                      |
|                               | <hr/> <hr/>              | <hr/> <hr/>                       | <hr/> <hr/>                               |

The accompanying notes are an integral part of this financial statement.



*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS – FIDUCIARY FUNDS  
FOR THE YEAR ENDED JUNE 30, 2008

Exhibit K

|   | Pension<br>Trust<br>Fund | Private<br>Purpose<br>Trust<br>Funds |
|---|--------------------------|--------------------------------------|
|   | <hr/>                    | <hr/>                                |
| <b><u>ADDITIONS:</u></b>                      |                          |                                      |
| Contributions:                                |                          |                                      |
| Employer - Pension                            | \$ 5,744,395             | \$ 0                                 |
| Employer - FICA                               | 2,539,395                | 0                                    |
| Plan Members                                  | 1,722,568                | 0                                    |
|   | <hr/>                    | <hr/>                                |
| Total Contributions                           | 10,006,358               | 0                                    |
| Investment Earnings/(Loss):                   |                          |                                      |
| Interest and Dividends                        | 6,301,660                | 7,033                                |
| Net Decrease in the Fair Value of Investments | (15,581,076)             | 0                                    |
|   | <hr/>                    | <hr/>                                |
| Total Investment Earnings/(Loss)              | (9,279,416)              | 7,033                                |
| Less Investment Expenses                      | (568,738)                | 0                                    |
|   | <hr/>                    | <hr/>                                |
| Net Investment Earnings/(Loss)                | (9,848,154)              | 7,033                                |
|   | <hr/>                    | <hr/>                                |
| Total Additions                               | 158,204                  | 7,033                                |
|   | <hr/>                    | <hr/>                                |
| <b><u>DEDUCTIONS:</u></b>                     |                          |                                      |
| Benefits - Pension                            | 6,577,402                | 0                                    |
| Benefits - FICA                               | 2,539,395                | 0                                    |
| Benefits - Post Employment Health             | 67,851                   | 0                                    |
| Refunds of Contributions                      | 89,081                   | 0                                    |
| Administrative Expenses                       | 200,636                  | 0                                    |
| Other   | 0                        | 2,779                                |
|   | <hr/>                    | <hr/>                                |
| Total Deductions                              | 9,474,365                | 2,779                                |
|   | <hr/>                    | <hr/>                                |
| Net Income/(Loss) before Transfers            | (9,316,161)              | 4,254                                |
| Transfer Out                                  | 0                        | (11,452)                             |
|   | <hr/>                    | <hr/>                                |
| Change in Net Assets                          | (9,316,161)              | (7,198)                              |
| Net Assets - July 1, 2007                     | 127,790,809              | 215,725                              |
|   | <hr/>                    | <hr/>                                |
| Net Assets- June 30, 2008                     | \$ 118,474,648           | \$ 208,527                           |
|   | <hr/> <hr/>              | <hr/> <hr/>                          |

The accompanying notes are an integral part of this financial statement.





Incorporated in 1865, the City of Burlington operates under a tripartite system of government with the Mayor serving as Chief Executive, the City Council as the legislative body and the Commissioners as the primary policy makers within their respective departments. The City Charter authorizes the provision for the following services for the residents of the City: general administration, public safety, public works, human services, utilities and education.

## **I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting policies adopted by the City of Burlington (the “City”) conform to generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The following is a summary of the more significant accounting policies employed in the preparation of these financial statements.

### **A. The Financial Reporting Entity**

This report includes all of the funds of the City of Burlington, Vermont. The reporting entity consists of the primary government; organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity’s financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization’s governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government. The Burlington Community Development Corporation is the only entity that meets this definition and, as a discretely presented component unit, is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the City. Excluded are organizations such as the Chittenden County Transportation Authority, Burlington Housing Authority, Chittenden County Government, the Winooski Valley Park District, the Burlington City Arts Foundation, Burlington Schools Foundation, and the Chittenden Solid Waste District, since after considering all factors related to oversight responsibility, the City has concluded they are not part of the reporting entity.

The Burlington Community Development Corporation’s primary purpose is to carry out the industrial and economic development of the City of Burlington, including specifically the development of businesses located, or to be located, on lands owned by the City of Burlington at the Burlington International Airport. As such, the purposes of the Corporation shall include fostering, encouraging and assisting the physical location of business enterprises in the Greater Burlington area and otherwise fulfilling the purposes of a “local development corporation”. The Board of Directors of the Burlington Community Development Corporation must be members of the City of Burlington’s Board of Finance.



## **B. Basis of Presentation**

The accounts of the City are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts which comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled.

The basic financial statements of the City include both government-wide statements and fund financial statements. The focus of the government-wide statements is on reporting the operating results and financial position of the City as a whole and present a longer-term view of the City's finances. The focus of the fund financial statements is on reporting on the operating results and financial position of the most significant funds of the City and present a shorter-term view of how operations were financed and what remains available for future spending.

**Government-wide Statements:** The statement of net assets and the statement of activities display information about the primary government, the City, and its component unit, the Burlington Community Development Corporation. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of activities between funds. These statements distinguish between the governmental and business-type activities of the City. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities and for each segment of the City's business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

**Fund Financial Statements:** The fund financial statements provide information about the City's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.



Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Operating revenues consists of sales of electricity, rents of electric property, fees to transmit electricity of others, rent of airport terminal space and buildings, concessions, commissions, parking garage receipts, sales of water, wastewater user charges, telephone, cable and internet access, hot lunch sales and other miscellaneous fees for service. Nonoperating revenues result from certain nonexchange transactions or ancillary activities. Non-operating revenues consist of investment earnings, passenger facility charges, grant income, building rents from buildings purchased for future expansion and rockledge income.

Operating expenses are defined as the ordinary costs and expenses for the operation, maintenance and repairs of the electric plant, airport, water facility, wastewater facility, telecommunications equipment and lines, and hot lunch programs. Operating expenses include the cost of production, purchased power, maintenance of transmission and distribution systems, administrative, and general expenses and depreciation and amortization. Operating expenses do not include the interest on bonds, notes or other evidences or indebtedness and related costs.

The City reports on the following major governmental funds:

General Fund - This is the City's main operating fund. It accounts for all financial resources of the City except those required to be accounted for in another fund.

School Fund – This Fund accounts for all of the governmental activity of the Burlington School Department.

The City reports on the following major Enterprise funds:

Electric Utility Fund – This fund accounts for the operations of the Burlington Electric Department.

Airport Fund – This fund accounts for the operations of the Burlington International Airport.

Telecom Fund – This fund accounts for the operations of the Telecommunications system.

Wastewater Fund – This fund accounts for the operations of the Department of Public Works-Wastewater Division.



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Additionally, the City reports the following fund types:

**Private-Purpose Trust Funds** - These funds are used to report trust arrangements under which resources are to be used for the benefit of firemen injured in the line of duty, Christmas gifts for servicemen overseas, Christmas dinners for the destitute and student educational expenses and scholarships. All investment earnings, and in some cases, the principal of these funds may be used to support these activities.

**Pension Trust Fund** – This fund accounts for monies contributed by the City and its employees and the income on investments expended for the pensions of retired City employees. This fund is supported by a dedicated tax rate from the General Fund and charges to non General Fund funds based on payroll. This Fund also pays for the FICA costs for the City’s employer’s share of FICA.

**Agency Fund** – This fund accounts for monies maintained for various student groups at the Burlington High School and at the elementary and middle schools.

**C. Measurement Focus**

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government-wide and proprietary fund financial statements are reported using the economic resources measurement focus. This means that all assets and liabilities associated with the operation of these funds (whether current or noncurrent) are included on the balance sheet (or statement of net assets). Equity (i.e., net total assets) is segregated into invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Governmental fund financial statements are reported using the current financial resources measurement focus. This means that only current assets and current liabilities are generally reported on their balance sheets. Their reported fund balances (net current assets) are considered a measure of available spendable resources, and are segregated into reserved and unreserved fund balances. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of available spendable resources during a period.

**D. Basis of Accounting**

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.



The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the City gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers all revenues reported in governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, certain compensated absences, self-insured health and dental benefits, reserves for property and casualty and workers' compensation claims, landfill post-closure costs, net pension obligation, and other long-term liabilities which are recognized when the obligations are expected to be liquidated or are funded with expendable available financial resources.

General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the City funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the City's policy to first apply cost-reimbursement grant resources to such programs, followed by general revenues. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and other grant requirements have been met.

Recognition of revenues on funds received in connection with loan programs are recognized when loans are awarded and expenses incurred in excess of current grants and program income. An offsetting deferred revenue is recognized for all loans receivable. Loan repayment revenue is recognized as the loans are repaid.

The government-wide and proprietary fund financial statements follow Financial Accounting Standards Board (FASB) Statements and Interpretations Accounting Principles Board (APB) Opinions; and Accounting Research Bulletins, and issued on or before November 30, 1989; unless those pronouncements conflict with GASB pronouncements. As permitted under Statement of Governmental Accounting Standards No. 20, the City has elected not to apply FASB Statements and Interpretations issued after November 30, 1989.





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The Electric Department is also subject, as to rates, accounting and other matters, to the regulatory authority of the State of Vermont Public Service Board (VPSB) and the Federal Energy Regulatory Commission (FERC). In accordance with Statement of Financial Accounting Standards No. 71, "Accounting for the Effects of Certain Types of Regulations", the Electric Department records certain assets and liabilities in accordance with the economic effects of the rate making process.

Statement of Financial Accounting Standards No. 107 "Disclosure about the Fair Value of Financial Instruments," requires disclosure of the fair value of certain financial instruments. Recorded amounts for cash, accounts receivable, accounts payable, and investments approximate fair value.

**E. Use of Estimates**

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**F. Assets, Liabilities and Equity**

**1. Cash**

Cash balances of most City funds are pooled and invested by the City Treasurer. Excess cash withdrawals of individual funds are shown as negative cash balances. The City considers all short-term investments of ninety (90) days or less to be cash equivalents.

**2. Investments**

The City invests in investments as allowed by State Statute. Investments with readily determinable fair values are reported at their fair values on the balance sheet. Unrealized gains and losses are included in revenue.

**3. Receivables**

Receivables are shown net of an allowance for uncollectible accounts for the estimated losses that will be incurred in the collection of the receivables. The estimated losses are based on the judgment of management and a review of the current status of existing receivables. Unbilled revenues consist of various revenues earned as of June 30, but not yet billed as of that date.



Transactions between funds that are representative of lending/borrowing arrangements that are outstanding at the end of the fiscal year are referred to as either “interfund receivables/payables” (for the current portion of the interfund loans) or “advances to/from other funds” (for the non-current portion of interfund loans. All other outstanding balances between funds are reported as “due to/from other funds.” Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

#### **4. Inventories and Prepaid Expenses**

Inventory quantities are determined by physical count and are valued at the lower of cost or market. Inventories in the Proprietary Funds consist of fuel, materials and supplies. Inventories in the Governmental Funds consist of expendable supplies held for consumption.

Certain payments to vendors reflect costs that are applicable to future accounting periods and are recorded as prepaid expenses.

Inventories and prepaid expenses of governmental funds in the fund financial statements are offset by a fund balance reserve which indicates that they do not constitute “available expendable resources” even though they are a component of net assets.

#### **5. Restricted Assets**

The Water Resources, Airport and Electric Departments have issued revenue bonds and imposed connection fees for the construction of various projects. In accordance with the respective bond resolution, certain restricted funds must be established to be used for debt service reserves and renewal and replacement. These funds and the construction funds have been classified as Restricted Assets. The Telecom Fund has issued capital leases which require the proceeds to be used specifically as indicated in the lease agreement. The unspent portion has been classified as restricted assets.

#### **6. Capital Assets**

Capital assets acquired are reported at actual cost or estimated historical cost based on appraisals or deflated current replacement cost if purchased or constructed. Contributed assets are recorded at their estimated fair value at the time received. Major outlays for capital assets and improvements are capitalized as constructed. Interest incurred during the construction phase for proprietary fund capital assets is reflected in the capitalized value of the asset constructed, net of any interest earned on the invested proceeds during the same period. Interest is not capitalized during the construction phase of capital assets used in governmental activities. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets’ lives are not capitalized.



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The Electric Department has recorded its ownership in jointly owned facilities as capital assets. The associated operating costs allocated to the Electric Department are classified in their respective expense categories. The Electric Department's ownership interest in each of the jointly-owned facilities is as follows: McNeil Station - 50.00%; Highgate Converter Station - 7.70%.

Capital assets reported in the government-wide and proprietary fund financial statements are depreciated in order that the cost of these assets will be charged to expenses over their estimated service lives, generally using the straight line method of calculating depreciation. The Electric Department depreciates the McNeil & Highgate Converter Stations using the straight-line method. However, only a portion of the current depreciation is recoverable through future rates. The difference is included in deferred depreciation and will be recovered through future rates. The amount of deferred depreciation expense recognized during the year was \$1,267,697. The total deferred depreciation at June 30, 2008 was \$7,273,369.

The City's capitalization policy considers two factors. The unit has an estimated useful life greater than one year and the unit cost is more than the threshold listed below. Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts) and estimated useful lives of capital assets are as follows:

|   | <u>Capitalization<br/>Threshold</u> | <u>Estimated<br/>Service Life</u> |
|---|-------------------------------------|-----------------------------------|
| Land  | \$ 25,000                           | N/A                               |
| Antiques and Works of Art                       | 5,000                               | N/A                               |
| Land Improvements                               | 25,000                              | 5-30 Years                        |
| Buildings and Building Improvements             | 20,000                              | 25-150 Years                      |
| Vehicles, Machinery, Equipment and Furniture    | 5,000*                              | 5 -15 Years                       |
| Book Collections                                | 1,000                               | 5 Years                           |
| Infrastructure                                  | 25,000                              | 10-40 Years                       |
| Distribution, Production and Collection Systems | 10,000                              | 10-100 Years                      |

\* The City has also adopted an aggregate threshold for numerous small items such as computers, desks and other furniture.

Capital assets are not reported in the governmental fund type financial statements. Capital outlays in these funds are recorded as expenditures in the year they are paid.

**7. Compensated Absences**

It is the City's policy to permit employees to accumulate earned but unused vacation and comp time pay and vested unpaid sick time. The accrual for unused compensated absences time, based on current pay rates, is recorded in the government-wide and proprietary fund financial statements. The liability for unused compensated absences time is not reported in the governmental fund financial statements as payments for unused compensated absences time are recorded as expenditures in the year they are paid.



## **8. Accrued Landfill Closure/Postclosure Costs**

The City of Burlington has closed two landfills in prior years. The City's landfill at Manhattan Drive was closed on December 31, 1989. At that time, the City opened a lined landfill on property owned by the Rathe family in Colchester, Vermont. This landfill was considered to be full and was closed in 1992. At that time, the City's landfill needs were taken over by the Chittenden Solid Waste District. Funds held in reserve to cover closure costs have been expended but certain post closure costs and commitments remain. The amount needed to fund all future post closure costs as of today is estimated to be \$83,000. Actual payments will take place through the year 2012.

State and federal laws and regulations required the City to perform certain maintenance and monitoring functions at the sites for twenty (20) years after closure. Actual costs may vary due to changes in technology, changes in regulations or variances between actual and estimated.

## **9. Liabilities to be Paid from Restricted Assets**

The balance in these liabilities represent accrued interest payable on the revenue bonds and construction invoices which will be paid from restricted assets. The restricted assets will also be used for additional construction of certain assets, including certain costs in accounts and contracts payable.

## **10. Long-term Liabilities**

Long-term liabilities include bonds, notes payable, capital leases payable and other obligations such as insurance reserves, compensated absences, net pension obligation and postemployment benefits. Long-term liabilities are reported in the government-wide and proprietary fund financial statements. Governmental fund financial statements do not include any unfunded long-term liabilities as those funds use the current financial resources measurement focus.

## **11. Fund Equity**

Fund balances and net assets are classified based upon any restrictions that have been placed on those balances or any tentative plans management may have made for those balances. Reservations of fund balances and restrictions on net assets represent amounts that cannot be appropriated or are legally restricted for a specific purpose by a grant, contract, or other binding agreement. Designations of fund balances represent tentative management plans that are subject to change. Undesignated funds are available for future appropriations.



## **II. EXPLANATION OF DIFFERENCES BETWEEN GOVERNMENTAL FUND AND GOVERNMENT-WIDE STATEMENTS**

Governmental Fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting, while government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. These differences in the measurement focus and basis of accounting lead to differences between the governmental fund financial statements and the government-wide financial statements as follows:

Long-term revenue differences arise because governmental funds report revenues only when they are considered “available”, whereas government-wide statements report revenues when they occur. Long-term expense differences arise because governmental funds report expenditures (including interest) using the modified accrual basis of accounting, whereas government-wide statements report expenses using the accrual basis of accounting.

Capital-related differences arise because governmental funds report capital outlays as current period expenditures, whereas government-wide statements report depreciation as an expense. Further, governmental funds report the proceeds from the sale of capital assets as an other financing source, whereas government-wide statements report the gain or loss from the sale of capital assets as revenue.

Long-term debt transaction differences arise because governmental funds report bond proceeds and principal payments as other financing sources and uses, respectively whereas government-wide statements report those transactions as increases and decreases in liabilities.





## A. Governmental Funds Balance Sheet and the Statement of Net Assets

The differences between the governmental funds balance sheet and government-wide statement of net assets are as follows:

|                                      | Balance Sheet       | Long-term Revenues/ Expenses | Capital Related Items | Long-term Debt Transactions | Reclassifications and Elimination of Interfund Balances | Statement of Net Assets |
|--------------------------------------|---------------------|------------------------------|-----------------------|-----------------------------|---|-------------------------|
| <b>ASSETS</b>                        |                     |                              |                       |                             |   |                         |
| Cash                                 | \$ 1,215,618        | \$ 0                         | \$ 0                  | \$ 0                        | \$ 0  | \$ 1,215,618            |
| Investments                          | 941,333             | 0                            | 0                     | 0                           | 0   | 941,333                 |
| Receivables                          | 6,938,098           | 0                            | 0                     | 0                           | 0   | 6,938,098               |
| Loans Receivable                     | 2,521,863           | 0                            | 0                     | 0                           | 0   | 2,521,863               |
| Accrued Interest Receivable          | 555,467             | 0                            | 0                     | 0                           | 0   | 555,467                 |
| Interfund Loan Receivable            | 7,460,500           | 0                            | 0                     | 0                           | (52,917)  | 7,407,583               |
| Inventories                          | 309,374             | 0                            | 0                     | 0                           | 0   | 309,374                 |
| Other Current Assets                 | 612,436             | 0                            | 0                     | 0                           | 0   | 612,436                 |
| Interfund Loan Payable               | 0                   | 0                            | 0                     | 0                           | 0   | 0                       |
| Due From Component Unit              | 810,000             | 0                            | 0                     | 0                           | 0   | 810,000                 |
| Land Held For Resale                 | 549,352             | 0                            | 0                     | 0                           | 0   | 549,352                 |
| Other Long-Term Assets               | 0                   | 0                            | 0                     | 0                           | 0   | 0                       |
| Capital Assets                       | 0                   | 0                            | 165,369,733           | 0                           | 0   | 165,369,733             |
| <b>Total Assets</b>                  | <b>21,914,041</b>   | <b>0</b>                     | <b>165,369,733</b>    | <b>0</b>                    | <b>(52,917)</b>   | <b>187,230,857</b>      |
| <b>LIABILITIES</b>                   |                     |                              |                       |                             |   |                         |
| Accounts Payable                     | 3,105,212           | 0                            | 0                     | 0                           | 0   | 3,105,212               |
| Accrued Payroll and Benefits Payable | 5,075,971           | 0                            | 0                     | 0                           | 0   | 5,075,971               |
| Due to Other Funds                   | 10,949              | 0                            | 0                     | 0                           | 0   | 10,949                  |
| Interfund Loan Payable               | 52,917              | 0                            | 0                     | 0                           | (52,917)  | 0                       |
| Accrued Interest Payable             | 0                   | 216,721                      | 0                     | 0                           | 0   | 216,721                 |
| Deferred Revenue                     | 8,925,290           | (6,898,848)                  | 0                     | 0                           | 0   | 2,026,442               |
| Insurance Reserves                   | 148,378             | 2,568,622                    | 0                     | 0                           | 0   | 2,717,000               |
| Noncurrent Liabilities               | 0                   | 6,983,426                    | 0                     | 37,270,275                  | 0   | 44,253,701              |
| <b>Total Liabilities</b>             | <b>17,318,717</b>   | <b>2,869,921</b>             | <b>0</b>              | <b>37,270,275</b>           | <b>(52,917)</b>   | <b>57,405,996</b>       |
| <b>NET ASSETS</b>                    |                     |                              |                       |                             |   |                         |
| Invested in Capital Assets           | 0                   | 0                            | 165,369,733           | (33,838,072)                | 0   | 131,531,661             |
| Other                                | 4,595,324           | (2,869,921)                  | 0                     | (3,432,203)                 | 0   | (1,706,800)             |
| <b>Total Net Assets</b>              | <b>\$ 4,595,324</b> | <b>\$ (2,869,921)</b>        | <b>\$ 165,369,733</b> | <b>\$ (37,270,275)</b>      | <b>\$ 0</b>   | <b>\$ 129,824,861</b>   |



**B. Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances and the Statement of Activities**

The differences between the governmental funds statement of revenues, expenditures and changes in fund balances and government-wide statement of activities are as follows:

|                                      | Statement of<br>Revenue,<br>Expenditures<br>and Changes in<br>Fund Balances | Long-term<br>Revenues/<br>Expenses | Capital<br>Related<br>Items | Long-term<br>Debt<br>Transactions | Reclassifications<br>and Elimination<br>of Interfund<br>Activity | Statement of<br>Activities |
|--------------------------------------|---|------------------------------------|-----------------------------|-----------------------------------|--|----------------------------|
| <b>REVENUES</b>                      |   |                                    |                             |                                   |  |                            |
| Taxes                                | \$ 29,482,074   | \$ (252,995)                       | \$ 0                        | \$ 0                              | \$ 0   | 29,229,079                 |
| PILOT                                | 4,514,706   | 0                                  | 0                           | 0                                 | (2,832,827)  | 1,681,879                  |
| Intergovernmental Revenues           | 55,480,481  | (1,855,755)                        | 71,696                      | 0                                 | (53,696,422)   | 0                          |
| Charges for Services                 | 13,699,078  | (53,503)                           |                             | 0                                 | 3,550,508  | 17,196,083                 |
| Operating Grants and Contributions   | 0   | 0                                  | 0                           | 0                                 | 53,039,312   | 53,039,312                 |
| Capital Grants and Contributions     | 0   | 0                                  | 0                           | 0                                 | 2,161,602  | 2,161,602                  |
| Fines and Forfeits                   | 1,693,492   | 0                                  | 0                           | 0                                 | (1,693,492)  | 0                          |
| Licenses and Permits                 | 5,231,991   | 0                                  | 0                           | 0                                 | (5,231,991)  | 0                          |
| Loan Repayments                      | 1,236,092   | 0                                  | 0                           | 0                                 | (1,236,092)  | 0                          |
| Investment Income                    | 630,227   | 0                                  | 0                           | 15,631                            | (10,165)   | 635,693                    |
| Other Revenues                       | 2,128,834   | 0                                  | (346,759)                   | 0                                 | 723,102  | 2,505,177                  |
| Other Sources:                       |   |                                    |                             |                                   |  |                            |
| Proceeds of Debt and Lease Financing | 1,793,374   | 0                                  | 0                           | (1,793,374)                       | 0  | 0                          |
| Bond Premium                         | 5,182   | 0                                  | 0                           | (5,182)                           | 0  | 0                          |
| Transfers from Other Funds           | 1,388,122   | 0                                  | 0                           | 0                                 | 1,242,298  | 2,630,420                  |
| <b>Total Revenues</b>                | <b>117,283,653</b>  | <b>(2,162,253)</b>                 | <b>(275,063)</b>            | <b>(1,782,925)</b>                | <b>(3,984,167)</b>   | <b>109,079,245</b>         |
| <b>EXPENDITURES</b>                  |   |                                    |                             |                                   |  |                            |
| General Government                   | 8,783,755   | (35,271)                           | 195,717                     | 19,878                            | (1,232,552)  | 7,731,527                  |
| Public Safety                        | 20,432,704  | (23,991)                           | 797,544                     | 5,392                             | (949,575)  | 20,262,074                 |
| Public Works                         | 8,168,098   | (83,052)                           | 3,407,788                   | 0                                 | (117,232)  | 11,375,602                 |
| Community Development                | 4,193,431   | (6,326)                            | 11,234                      | 0                                 | (93,638)   | 4,104,701                  |
| Culture and Recreation               | 8,287,390   | (1,802)                            | 961,980                     | 0                                 | 0  | 9,247,568                  |
| Education                            | 51,980,275  | 384,157                            | 945,200                     | 12,370                            | 0  | 53,322,002                 |
| Capital Expenditures                 | 6,816,084   | 0                                  | (6,816,084)                 | 0                                 | 0  | 0                          |
| Debt Service:                        |   |                                    |                             |                                   |  |                            |
| Principal                            | 6,502,172   |                                    |                             | (6,502,172)                       | 0  | 0                          |
| Interest                             | 1,831,930   | (44,768)                           |                             | 9,202                             | 0  | 1,796,364                  |
| Bond Issue Costs                     | 37,270  | 0                                  | 0                           | (37,270)                          | 0  | 0                          |
| Other Uses:                          |   |                                    |                             |                                   |  |                            |
| Transfers to Other Funds             | 1,591,170   | 0                                  | 0                           | 0                                 | (1,591,170)  | 0                          |
| <b>Total Expenditures</b>            | <b>118,624,279</b>  | <b>188,947</b>                     | <b>(496,621)</b>            | <b>(6,492,600)</b>                | <b>(3,984,167)</b>   | <b>107,839,838</b>         |
| Net Change for the Year              | \$ (1,340,626)  | \$ (2,351,200)                     | \$ 221,558                  | \$ 4,709,675                      | \$ 0   | \$ 1,239,407               |



### **III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY**

#### **A. Budgetary Information**

The City follows these procedures in establishing the budgetary data reflected in the financial statements for the General Fund:

1. Departments, and departments with commission approval, prepare through the labor/management process, detailed recommendations to the Mayor on the budget. Prior to June 15, the Mayor, with the assistance of the other members of the Board of Finance, prepares and submits to the City Council a proposed budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and estimated revenues.
2. Prior to July 1, the budget is legally enacted through passage of a resolution of the City Council.
3. The Mayor may propose, with the advice of the Board of Finance, amendments to the budget. Such proposed amendments require a majority approval of the City Council. The amount of such proposed amendments may be decreased by a simple majority vote of the City Council. Such proposed amendments may be increased above the level proposed by the Mayor only with a two-thirds vote of the City Council.
4. The Board of Finance is authorized to transfer budgeted amounts between line items within an appropriation account or within accounts of a department. Any revisions which increase the total expenditures of any department function or fund above the original appropriation must be approved by resolution of the City Council.
5. That portion of the designated fund balance that consists of operating and capital improvement carry-overs, represents unexpended appropriations which are allowed to be carried over to later years as provided for by City Charter or by resolution of the City Council. All other unexpended appropriations lapse at the close of the fiscal year. The City Charter specifically prohibits expenditures in excess of appropriations except on an emergency basis for health, police, fire and public welfare.
6. The City elected to budget expenditures in excess of revenues by \$1,869,012 in order to utilize the prior year's surplus. This is reflected as a current year's budgeted deficiency of revenue over expenditures in Exhibit F for the General Fund.



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The City follows these procedures in establishing the budgetary data reflected in the financial statements for the School Department General Fund:

1. In December, the Superintendent submits recommendations based upon the budget prioritization team spending priority list to the School Board. The operating budget includes proposed expenditures and estimated revenues.
2. In December, public hearings are conducted to obtain taxpayer comments and the budget is formally approved by the School Board in January.
3. Any tax increase requested by the School Board must be submitted to the City Council during the first week of January so that they can put it on the March ballot.
4. The School Board is authorized to transfer budgeted amounts between line items, however, any revisions that alter the total expenditures in excess of total revenues plus budgeted fund balance designated for subsequent years' expenditures must be authorized by the legal voters of the City.
5. The budget that is adopted is only for the School's "General Fund". Budgets for the School's other funds were not formally adopted for the year ended June 30, 2008.
6. The School elected to budget expenditures in excess of revenues by \$400,000 in order to utilize the prior year's surplus. This is reflected as current year's budgeted deficiency of revenue over expenditures in Exhibit F for the School General Fund.

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed as an extension of formal budgetary integration in any fund in the City.

**B. Excess of Expenditures Over Appropriations**

For the year-ended June 30, 2008, expenditures in the School "General" Fund exceeded appropriations by \$1,628,139. The School Fund over-expenditures were partially funded by unanticipated revenues.

**C. Other Financial Statements**

Due to bond covenants, the City has issued separate financial statements for the Electric, Airport and Water Funds. Additional disclosures pertaining to these funds can be found in the separately issued financial statements.



#### D. Budgetary/GAAP Reconciliation

The following schedule reconciles the amounts on the School “General Fund” Statement of Revenues and Expenditures – Budget and Actual to the amounts on the Statement of Revenues, Expenditures and Changes in Fund Balance for the School Fund:

|   |                    |
|---|--------------------|
| Changes in Fund Balances – Budgetary Basis –<br>Exhibit F                                 | \$(942,611)        |
| Excess(Deficiency) of Revenues Over Expenditures<br>in Other School Special Revenue Funds | <u>(23,660)</u>    |
| Change in Fund Balances – GAAP Basis –<br>Exhibit D                                       | <u>\$(966,271)</u> |

#### IV. DETAILED NOTES ON ALL FUNDS

##### A. Cash and Investments

##### Investment Policy Statement – Electric Utility Department

The Department has a formal investment policy and is authorized per Article 1, Section 1.1 of the General Bond Resolution to invest in obligations as follows:

- (1) Direct obligations of the United States of America or obligations guaranteed by the United States of America.
- (2) Bonds, notes or other evidences of indebtedness issued or guaranteed by the Bank for Cooperatives, Federal Intermediate Credit Banks, FHLB, FNMA, GNMA, Export-Import Bank of the United States, Federal Land Banks, U.S. Postal Service, Federal Financing Bank, or any agency or instrumentality of or corporation wholly-owned by the United States of America.
- (3) New Housing Authority Bonds issued by public agencies or municipalities and fully secured by a pledge of annual contributions under annual contributions contract with the United States of America, or Project Notes issued by public agencies or municipalities and fully secured by a requisition or payment agreement with the United States of America.
- (4) Obligations of any state, commonwealth or territory of the United States of America, or the District of Columbia, or any political subdivision of the foregoing, with an investment grade rating not lower than the three highest categories by at least one nationally recognized debt rating service.





- (5) Certificates of deposit and bankers acceptances issued by banks which are members of the FDIC and each of which has a combined capital and surplus of not less than ten million dollars, provided that the time deposits in and acceptances of any bank under the resolution (a) do not exceed at any time twenty-five percent of the combined capital and surplus of the bank or (b) are fully secured by obligations described in items 1, 2, 3 and 4 of this paragraph.
- (6) Repurchase contracts with banks which are described in item 5 of this paragraph, or with recognized primary dealers in government bonds, fully secured by obligations described in items 1, 2, 3 and 4 of this paragraph.

**Investment Policy Statement-Pension Fund**

It is the policy of the Retirement Board to review the goals and objectives at least once per year and to communicate any material change to the investment managers and fund professionals. Policy guidelines will be amended from time to time by the Board, both upon its own initiative and upon consideration of the advice and recommendations of the investment managers and fund professionals, including the fund actuary, investment consultant, accountant and attorney.

The following policy was in effect during the year and through September, 2007, at which time the Retirement Board elected to adopt the policies and strategies of the Vermont Pension Investment Committee (VPIC) which oversees the Vermont State Retirement System, the Vermont State Teachers Retirement System and the Vermont Municipal Retirement System. Specifically, the City has opted to follow the Vermont State Teachers Retirement System’s asset allocation. See the State of Vermont’s financial statements which are available on the State’s website for a description of the investment policy.

**Capital Structure Targets**

The overall capital structure targets and permissible ranges for eligible asset classes are detailed below:

| <u>Asset Class</u>                  | <u>Target</u> | <u>Permissible % Range</u> |
|-------------------------------------|---------------|----------------------------|
| <b><u>Equity</u></b>                | <u>60%</u>    | 40-70%                     |
| Domestic-Large Cap                  | 35%           | 25-45%                     |
| Domestic-Mid Cap                    |               | 10-15%                     |
| Growth                              | 5%            |                            |
| Value                               | 5%            |                            |
| International                       | 15%           | 10-20%                     |
| <b><u>Fixed Income</u></b>          | <u>35%</u>    | 35-45%                     |
| Domestic                            | 35%           | 20-35%                     |
| International                       | 0%            | 0-10%                      |
| <b><u>Cash Equivalents</u></b>      | <u>1%</u>     | 0-10%                      |
| <b><u>Other/Venture Capital</u></b> | <u>4%</u>     | 0-5%                       |



### **Equity Investments – Domestic Large Capitalization**

Equity investments, i.e., common stock and convertibles, are permitted. The portfolio should reflect in general the characteristics of large capitalization companies. Foreign securities including American Depository Receipts will not be permitted in this portfolio.

### **Equity Investments – Domestic Mid Capitalization**

Equity investments, i.e., common stock and convertibles, are permitted. The portfolio should reflect in general the characteristics of mid capitalization companies. Foreign securities including American Depository Receipts will not be permitted in this portfolio.

### **Equity Investments – International**

Ordinary shares and American Depository Receipts are permitted.

### **Fixed Income Investments**

- Domestic fixed income investments are permitted, subject to the guidelines reflected above, and may include U.S. Government and agency obligations, corporate bonds, debentures, commercial paper, CD's, bonds and other instruments as deemed prudent by the investment managers.
- Foreign fixed income securities are permitted, subject to the percentage guidelines previously reflected. The portfolio should be restricted to U.S. Dollar denominated securities only, thereby eliminating currency risk.
- Fixed income securities are to be selected and managed to ensure appropriate balances in qualities and maturities consistent with current market and economic conditions. "Active" bond management is encouraged, and deemed appropriate by the investment managers.
- Up to 20% of the bond portfolio may be invested in bonds rated B or BB; however, no more than 3% of the bond portfolio may be invested in any one such rated security. The balance shall be invested in BBB rated or better securities. The overall quality rating of the bond portfolio shall be A or better.
- Non-rated issues may be purchased but should be limited to 5% of the fixed income portfolio, measured at market value.
- The average duration of the fixed income portfolio shall not exceed 7 years, and no issue longer than 30 years may be purchased.

### **Real Estate**

Real estate investments are permitted subject to the guidelines previously reflected. Pooled, closed-end investments are preferred.

### **Venture Capital**

Venture capital investments are permitted up to 4% of total assets, measured at cost.



**Concentration**

- No security, except issues of the U.S. Government or its Agencies, shall comprise more than 5% of total Plan assets, measured at market. Further, no individual portfolio shall hold more than 7% of its assets in the securities of any single entity, except issues of the U.S. Government or its Agencies.
- Fully covered, or protected investments using options, futures and short sales are permitted in the interest of reducing price volatility and preserving capital.

**Restrictions**

- Certain securities, strategies, and investments are ineligible for inclusion within this Plan’s asset base. Among these are:
  - A. Privately placed or other non-marketable debt.
  - B. Lettered, legend or other so-called restricted stock.
  - C. Uncovered, or naked, short positions for securities, futures or options.
  - D. Commodities.
  - E. Securities lending.
  - F. Any prohibited transactions as defined by ERISA.
- Investment managers are prohibited from holding or purchasing tobacco stocks & bonds.

**Investment Policy – Other Funds**

The other funds of the City do not have an investment policy that addresses interest rate risk, credit risk, custodial credit risk or concentration of credit risk.

Cash deposits and investments as June 30, 2008 consist of the following:

| Deposit and Investment Type                                  | Amount         |
|--|----------------|
| Cash and Cash Equivalents:                                   |                |
| Demand Deposits with Financial Institutions                  | \$ 3,605,853   |
| Certificates of Deposit - Cash                               | 64,560         |
| Cash on Hand   | 98,902         |
| Total Cash and Cash Equivalents                              | 3,769,315      |
| Investments:   |                |
| Certificates of Deposits - Investments                       | 909,132        |
| Money Market Accounts - Investments                          | 1,269,554      |
| Cash Equivalents Invested in U.S. Government Obligations     | 23,759,953     |
| Investments with Vermont Pension Investment Committee (VPIC) | 117,750,452    |
| Total Investments  | 143,689,091    |
| Total Deposits and Investments                               | \$ 147,458,406 |



**Custodial Credit Risk**

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of failure of the counter-party (e.g. broker-dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in possession of another party. The City's cash equivalent mutual funds are open-ended and therefore not exposed to custodial credit risk. The City does not have any policy to limit the exposure to custodial credit risk. The custodial credit risk for deposits is presented in the table below.

| Deposits with Financial Institutions   | Book<br>Balance | Bank<br>Balance |
|--|-----------------|-----------------|
| Insured - FDIC/NCUA  | \$ 1,607,833    | \$ 1,621,572    |
| Uninsured, Uncollateralized - Secured by Treasury<br>Note Repurchase Agreements Held in the Bank's<br>Name | 494,902         | 1,933,704       |
| Secured by Irrevocable Standby Letter of Credit<br>Issued by Federal Home Loan Bank of Pittsburgh          | 0               | 1,566,611       |
| Uninsured, Collateralized by U.S. Government<br>Agencies Securities  | 317,384         | 317,410         |
| Uninsured, Uncollateralized  | 3,428,980       | 2,573,671       |
| Total Deposits   | \$ 5,849,099    | \$ 8,012,968    |

Deposits is comprised of the following:

|   |              |
|---|--------------|
| Cash and Cash Equivalents with Financial Institutions | \$ 3,670,413 |
| Money Market Accounts - Investments                   | 1,269,554    |
| Certificates of Deposit - Investments                 | 909,132      |
| Total Deposits  | \$ 5,849,099 |

The difference between the book and the bank balance is due to reconciling items such as deposits in transit and outstanding checks. Due to higher cash flows at certain times during the year, the amounts of uninsured, uncollateralized cash was much higher than at year end. Subsequent to year end, the FDIC increased the insured limits from \$100,000 to \$250,000.

A portion of Burlington Community Development Corporation's cash, in the amount of \$119,474 is included with the City's pooled cash. The remaining \$43,147 was fully insured by the FDIC. These amounts are included in the above table. There were no reconciling items.



The City engages in repurchase agreement transactions as part of its cash management programs. Under the terms of a typical repurchase agreement, the City takes possession of an underlying debt obligation, subject to an obligation of the seller to repurchase, and the City to resell the obligation at an agreed-upon price and time, thereby determining the yield during the City's holding period. The value of the collateral is at least equal at all times to the total amount of the repurchase obligations, including interest. In the event of counter-party default, the City has the right to use the collateral to offset losses incurred. There is potential loss to the City in the event the City is delayed or prevented from exercising its rights to dispose of the collateral securities, including the risk of a possible decline in the value of the underlying securities during the period the City seeks to assert its rights.

**Credit Risk**

Generally, credit risk is the risk than an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization such as standard and Poor's or Moody's rating services. These organizations look at a number of factors in order to evaluate the risk of an obligation and rate the risk. The rating allows investments to make informed buying and selling decisions. The City's certificates of deposit and money market accounts are exempt from the credit risk analysis. The City's cash equivalent mutual funds are open-ended and, therefore are also excluded from the credit risk analysis.

**Concentration of Credit Risk**

Other than cash equivalent mutual funds, there are no investments that represent 5% or more of the total City investments.

**Interest Rate Risk**

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. Information about the sensitivity of the fair values of the City's investments to market interest rate fluctuations is provided by the following table that shows the distribution of the City's investments by maturity:

| <u>Investment Type</u>  | Remaining<br>Maturity<br>(In Years) |                      |
|-------------------------|-------------------------------------|----------------------|
|                         | <u>0 - 1</u>                        | <u>Total</u>         |
| Certificates of Deposit | \$ 973,692                          | 973,692              |
| Money Market Accounts   | 1,269,554                           | 1,269,554            |
| Cash Equivalent         |                                     |                      |
| Mutual Funds            | 23,759,953                          | 23,759,953           |
|                         | <u>\$ 26,003,199</u>                | <u>\$ 26,003,199</u> |

The cash equivalent mutual funds are invested in obligations of the U.S. Government and obligations guaranteed by the U.S. Government. The underlying investments are due within three months in order to maintain a per share value of \$1.





**Investments-Pension Fund**

The total amount of investments held by the Vermont Pension Investment Committee (VPIC) are \$117,750,452. See the State of Vermont’s financial statements which are available on the State’s website for all applicable disclosures related to these investments.

Subsequent to year end, there has been significant volatility in the stock market. As a result, the value of the portfolio has changed significantly since June 30, 2008.

**B. Restricted Investments**

The Water Resources, Airport and Electric Utility Departments have issued revenue bonds and imposed connection fees for the construction of various projects. In accordance with the respective bond resolution, certain restricted funds must be established to be used for debt service reserves and renewal and replacement. The Telecom Fund has issued capital leases which require proceeds to be used for specific purposes as outlined in the lease agreements. These funds and the construction funds have been classified as Restricted Assets. These amounts are included in the Deposits and Investments in Note IV. A.

A summary of the restricted investments is as follows:

| Category                      | Electric<br>Utility | Airport      | Telecom      | Water<br>Resources | Total         |
|-------------------------------|---------------------|--------------|--------------|--------------------|---------------|
| Debt Service Reserve Fund     | \$ 9,327,520        | \$ 0         | \$ 0         | \$ 0               | \$ 9,327,520  |
| Renewal and Replacement Funds | 867,879             | 0            | 0            | 160,000            | 1,027,879     |
| Construction Funds            | 0                   | 1,148,874    | 1,147,176    | 0                  | 2,296,050     |
| Debt Service Funds            | 7,651,369           | 3,237,917    | 0            | 1,238,838          | 12,128,124    |
| Accrued Interest Receivable   | 20,884              | 0            | 0            | 0                  | 20,884        |
| Total                         | \$ 17,867,652       | \$ 4,386,791 | \$ 1,147,176 | \$ 1,398,838       | \$ 24,800,457 |



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**C. Receivables**

Receivables, as reported in the statement of net assets, net of applicable allowances for uncollectible accounts, are as follows:

|  | Governmental<br>Activities | Business-Type<br>Activities | Total                | Component<br>Unit -<br>BCDC |
|--|----------------------------|-----------------------------|----------------------|-----------------------------|
| Taxes Receivable   | \$ 3,064,736               | \$ 0                        | \$ 3,064,736         | 0                           |
| PILOT  | 62,143                     | 0                           | 62,143               | 0                           |
| Billed User Charges  | 0                          | 6,528,534                   | 6,528,534            | 0                           |
| Unbilled User Charges  | 0                          | 3,192,230                   | 3,192,230            | 0                           |
| Billed Service Fees  | 97,102                     | 347,901                     | 445,003              | 0                           |
| Unbilled Service Fees  | 0                          | 6,179                       | 6,179                | 0                           |
| Allowance for Doubtful Taxes/Fees                                    | (1,170,000)                | (524,502)                   | (1,694,502)          | 0                           |
| Police, Fire and Ambulance Fees                                      | 1,686,306                  | 0                           | 1,686,306            | 0                           |
| Allowance for Doubtful Accounts - Police,<br>Fire and Ambulance Fees | (1,291,300)                | 0                           | (1,291,300)          | 0                           |
| Franchise Fees   | 130,018                    | 0                           | 130,018              | 0                           |
| Other General Fund Reimbursements                                    | 338,360                    | 0                           | 338,360              | 0                           |
| School Tuition   | 107,003                    | 0                           | 107,003              | 0                           |
| Public Works Receivables   | 156,106                    | 0                           | 156,106              | 0                           |
| Recreation Fees Receivable   | 139,799                    | 0                           | 139,799              | 0                           |
| Traffic Fees Receivable  | 9,874                      | 0                           | 9,874                | 0                           |
| Marketplace Fees Receivable  | 30,459                     | 0                           | 30,459               | 0                           |
| Grants Receivable  | 3,450,885                  | 6,397,597                   | 9,848,482            | 0                           |
| Passenger Facility Charges   | 0                          | 406,898                     | 406,898              | 0                           |
| Interest Receivable on Deposits/Loans                                | 40,963                     | 4,300                       | 45,263               | 0                           |
| Other Receivables  | 85,644                     | 0                           | 85,644               | 8,167                       |
| <b>Total Receivables</b>   | <b>\$ 6,938,098</b>        | <b>\$ 16,359,137</b>        | <b>\$ 23,297,235</b> | <b>\$ 8,167</b>             |

The City has established allowances for doubtful accounts in each fund in which there is a history of bad debts.



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Taxes receivable consisted of the following at June 30, 2008:

| Year<br><u>Ended</u> | Balance<br><u>06/30/07</u> | <u>Additions</u>  | Adjustments/<br><u>Abatements</u> | <u>Collections</u> | Balance<br><u>06/30/08</u> |
|----------------------|----------------------------|-------------------|-----------------------------------|--------------------|----------------------------|
| 1985-1996            | \$ 115,588                 | \$ 0              | \$ (2,123)                        | \$ 7,377           | \$ 106,088                 |
| 1997                 | 23,706                     | 0                 | 0                                 | 976                | 22,730                     |
| 1998                 | 29,193                     | 0                 | 0                                 | 1,331              | 27,862                     |
| 1999                 | 30,244                     | 0                 | 0                                 | 1,419              | 28,825                     |
| 2000                 | 29,689                     | 0                 | 0                                 | 1,170              | 28,519                     |
| 2001                 | 35,307                     | 0                 | (280)                             | 15,178             | 19,849                     |
| 2002                 | 57,928                     | 0                 | 0                                 | 3,819              | 54,109                     |
| 2003                 | 82,894                     | 0                 | (318)                             | 1,731              | 80,845                     |
| 2004                 | 99,525                     | 0                 | (916)                             | 1,646              | 96,963                     |
| 2005                 | 156,942                    | 0                 | (1,018)                           | 24,229             | 131,695                    |
| 2006                 | 167,172                    | 0                 | (518)                             | 79,279             | 87,375                     |
| 2007                 | 862,679                    | 0                 | (3,164)                           | 690,306            | 169,209                    |
| 2008                 | <u>0</u>                   | <u>686,051</u>    | <u>0</u>                          | <u>61,275</u>      | <u>624,776</u>             |
| Total                | \$ <u>1,690,867</u>        | \$ <u>686,051</u> | \$ <u>(8,337)</u>                 | \$ <u>889,736</u>  | \$ <u>1,478,845</u>        |

Also included in taxes receivable are \$316,216 in gross receipts taxes, \$758,781 of delinquent tax penalties and interest, \$505,479 of local option sales taxes and \$5,415 of Downtown Improvement District Taxes.

**D. Notes, Loans and Capital Lease Receivables**

The City, through various state and federal grants, has extended loans for the development or rehabilitation of residential and commercial properties within the City and small business loans for new Burlington businesses. The repayment terms of these loans and interest rates all vary and are contingent on numerous factors outside of the control of the City, such as the financial viability of the projects. It is the City's policy to recognize the grant revenues when the loans are repaid.

The Electric Department has notes receivable totaling \$1,490,000 which are due from the Winooski One Partnership for engineering and from a credit union for demand side management projects.

Burlington Community Development Corporation has loaned funds to the Champlain Housing Trust Corporation. The balance of the loans at June 30, 2008 is \$1,322,778 and will be repaid at the same terms as the offsetting notes payable.



Burlington Community Development Corporation also has a capital lease receivable for the Westlake Parking Garage from Westlake Parking, LLC. The lease requires annual payments of \$72,000 for twenty (20) years and then a lump sum payment of \$448,000. The lease also requires annual contribution of \$6,000 to a Capital Reserve Fund. The present value of the lease utilizing a 7% interest rate is \$903,335.

A summary of notes, loans and capital lease receivables and the related accrued interest receivable are as follows:

|   | Governmental<br>Activities | Business-Type<br>Activities | Total               | Component<br>Unit - BCDC |
|---|----------------------------|-----------------------------|---------------------|--------------------------|
| Notes, Loans and Capital Lease Receivable | \$ 14,558,145              | \$ 1,490,000                | \$ 16,048,145       | \$ 2,226,113             |
| Loan Discounts                            | (2,770,982)                | 0                           | (2,770,982)         | 0                        |
| Allowance for Doubtful Loans              | (9,265,300)                | 0                           | (9,265,300)         | 0                        |
| Accrued Interest Receivable - Loans       | 6,741,652                  | 0                           | 6,741,652           | 7,664                    |
| Allowance for Doubtful Accrued Interest   | <u>(6,186,185)</u>         | <u>0</u>                    | <u>(6,186,185)</u>  | <u>0</u>                 |
| Net Notes and Loans Receivable            | <u>\$ 3,077,330</u>        | <u>\$ 1,490,000</u>         | <u>\$ 4,567,330</u> | <u>\$ 2,233,777</u>      |

The notes and loans receivable with below market interest rates have been discounted utilizing rates between 3.5% and 5%, depending on the timing of loan issuance.

**E. INVESTMENTS IN ASSOCIATED COMPANIES**

The Electric Department follows the cost method of accounting for its 6.38% class B common stock, 1.97% class C common stock and 7.69% class C preferred stock ownership interest in Vermont Electric Power Company, Inc. ("VELCO"); and its 2.84% ownership interest in Vermont Transco LLC, which is an affiliated entity of VELCO.

VELCO owns and operates a transmission system in the State of Vermont over which bulk power is delivered to all electric utilities in the State of Vermont. Under a power transmission contract with the State of Vermont, VELCO bills all costs, including amortization of its debt and a fixed return on equity, to the State of Vermont and others using the system.

On September 29, 2006, the Electric Department purchased 97,239 class A units and 123,759 class B units in Vermont Transco, LLC for \$2,209,980.

On December 28, 2007, the Electric Department purchased 81,457 class A units and 103,674 class B units in Vermont Transco, LLC for \$1,851,330.



## F. Capital Assets

Capital asset activity for the year ended June 30, 2008 was as follows:

|  | Beginning<br>Balance  | Increases           | Decreases           | Ending<br>Balance     |
|--|-----------------------|---------------------|---------------------|-----------------------|
| <b>Governmental Activities</b>                     |                       |                     |                     |                       |
| Capital Assets, Not Being Depreciated:             |                       |                     |                     |                       |
| Land   | \$ 15,653,889         | \$ 0                | \$ 0                | \$ 15,653,889         |
| Construction in Progress                           | 32,336,349            | 2,275,479           | 4,188,314           | 30,423,514            |
| Antiques and Works of Art                          | 52,000                | 0                   | 0                   | 52,000                |
| <b>Total Capital Assets, Not Being Depreciated</b> | <b>48,042,238</b>     | <b>2,275,479</b>    | <b>4,188,314</b>    | <b>46,129,403</b>     |
| Capital Assets, Being Depreciated:                 |                       |                     |                     |                       |
| Land Improvements                                  | 2,304,844             | 66,741              | 0                   | 2,371,585             |
| Buildings and Building Improvements                | 68,327,594            | 4,078,890           | 0                   | 72,406,484            |
| Vehicles, Machinery, Equipment and Furniture       | 19,861,032            | 2,053,045           | 895,325             | 21,018,752            |
| Book Collections                                   | 3,932,030             | 253,752             | 415,655             | 3,770,127             |
| Infrastructure                                     | 89,674,198            | 2,001,428           | 51,952              | 91,623,674            |
| <b>Totals</b>                                      | <b>184,099,698</b>    | <b>8,453,856</b>    | <b>1,362,932</b>    | <b>191,190,622</b>    |
| Less accumulated depreciation for:                 |                       |                     |                     |                       |
| Land improvements                                  | 588,710               | 72,662              | 0                   | 661,372               |
| Buildings and Building Improvements                | 13,709,016            | 1,097,751           | 0                   | 14,806,767            |
| Vehicles, Machinery, Equipment and Furniture       | 11,091,050            | 1,654,945           | 812,464             | 11,933,531            |
| Book Collections                                   | 3,164,333             | 224,442             | 415,655             | 2,973,120             |
| Infrastructure                                     | 38,807,774            | 3,186,802           | 51,952              | 41,942,624            |
| <b>Totals</b>                                      | <b>67,360,883</b>     | <b>6,236,602</b>    | <b>1,280,071</b>    | <b>72,317,414</b>     |
| <b>Total Capital Assets, Being Depreciated</b>     | <b>116,738,815</b>    | <b>2,217,254</b>    | <b>82,861</b>       | <b>118,873,208</b>    |
| <b>Governmental Activities Capital Assets, Net</b> | <b>\$ 164,781,053</b> | <b>\$ 4,492,733</b> | <b>\$ 4,271,175</b> | <b>\$ 165,002,611</b> |





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|  | Beginning<br>Balance  | Increases            | Decreases           | Ending<br>Balance     |
|--|-----------------------|----------------------|---------------------|-----------------------|
| <b>Business-Type Activities</b>              |                       |                      |                     |                       |
| Capital Assets, Not Being Depreciated:       |                       |                      |                     |                       |
| Land   | \$ 18,823,666         | \$ 6,127             | \$ 23,062           | \$ 18,806,731         |
| Construction in Progress                     | 5,178,586             | 11,909,341           | 3,478,951           | 13,608,976            |
| Total Capital Assets, Not Being Depreciated  | <u>24,002,252</u>     | <u>11,915,468</u>    | <u>3,502,013</u>    | <u>32,415,707</u>     |
| Capital Assets, Being Depreciated:           |                       |                      |                     |                       |
| Land Improvements                            | 26,517,628            | 30,275               | 0                   | 26,547,903            |
| Buildings and Building Improvements          | 75,047,697            | 542,604              | 0                   | 75,590,301            |
| Vehicles, Machinery, Equipment and Furniture | 18,031,230            | 386,357              | 59,387              | 18,358,200            |
| Distribution and Collection Systems          | 207,222,732           | 15,181,241           | 420,164             | 221,983,809           |
| Totals                                       | <u>326,819,287</u>    | <u>16,140,477</u>    | <u>479,551</u>      | <u>342,480,213</u>    |
| Less Accumulated Depreciation for:           |                       |                      |                     |                       |
| Land Improvements                            | 16,177,100            | 1,242,473            | 0                   | 17,419,573            |
| Buildings and Building Improvements          | 19,736,431            | 2,334,042            | 0                   | 22,070,473            |
| Vehicles, Machinery, Equipment and Furniture | 10,339,748            | 792,934              | 59,375              | 11,073,307            |
| Distribution and Collection Systems          | 95,369,098            | 6,885,432            | 212,793             | 102,041,737           |
| Totals                                       | <u>141,622,377</u>    | <u>11,254,881</u>    | <u>272,168</u>      | <u>152,605,090</u>    |
| Total Capital Assets, Being Depreciated      | <u>185,196,910</u>    | <u>4,885,596</u>     | <u>207,383</u>      | <u>189,875,123</u>    |
| Business-Type Activities Capital Assets, Net | <u>\$ 209,199,162</u> | <u>\$ 16,801,064</u> | <u>\$ 3,709,396</u> | <u>\$ 222,290,830</u> |

Certain amounts in the beginning balance columns have been reclassified.

At June 30, 2008, approximately \$3,600,000 and \$34,200,000 in assets were acquired through existing capital leases for governmental and business type activities, respectively. These assets are included in vehicles, machinery, equipment and furniture and distribution and collection systems. The amortization on these assets is included with depreciation.

Depreciation was charged to programs as follows:

| Governmental Activities:                                |                     | Business - Type Activities:                              |                      |
|---|---------------------|--|----------------------|
| General Government                                      | \$ 195,717          | Electric   | \$ 3,233,699         |
| Public Safety   | 749,766             | Airport  | 3,768,979            |
| Public Works  | 3,402,705           | Wastewater   | 1,525,704            |
| Community Development                                   | 11,234              | Telecom  | 1,982,197            |
| Culture and Recreation                                  | 931,980             | Water  | 726,355              |
| Education   | <u>945,200</u>      | School   | <u>17,947</u>        |
| Total Depreciation Expense -<br>Governmental Activities | <u>\$ 6,236,602</u> | Total Depreciation Expense -<br>Business-Type Activities | <u>\$ 11,254,881</u> |



The jointly-owned generating facility, the Joseph C. McNeil Generating Station, is included in the business type capital assets. Under the Agreement for Joint Ownership, Construction and Operation of the Joseph C. McNeil Generating Station dated May 14, 1982, as amended, the owners are tenants in common with undivided interests in the Station. Ownership percentages of the Station as of June 30, 2008 are as follows:

| <u>Station</u>                             | <u>Percentage</u> |
|--|-------------------|
| Burlington Electric Department             | 50%               |
| Central Vermont Public Service Corporation | 20%               |
| Vermont Public Power Supply Authority      | 19%               |
| Green Mountain Power Corporation           | <u>11%</u>        |
| Total                                      | <u>100%</u>       |

Under the Agreement for Joint Ownership, Construction and Operation of the Highgate Transmission Interconnection dated August 1, 1984, as amended, the owners of the Highgate Converter and the Highgate-Canada Transmission Line are tenants in common with undivided interests in the converter. Ownership percentages of the converter as of December 31, 2006 are as follows:

| <u>Station</u>                             | <u>Percentage</u> |
|--|-------------------|
| Central Vermont Public Service Corporation | 47.52%            |
| Green Mountain Power Corporation           | 34.77%            |
| Vermont Public Power Supply Authority      | 9.36%             |
| Burlington Electric Department             | 7.70%             |
| Others                                     | <u>.65%</u>       |
| Total                                      | <u>100.00%</u>    |

The Electric Department's ownership interest in each of the jointly-owned facilities is as follows: McNeil Station 50.00%, Highgate Converter Station 7.70%.

Burlington Electric Department (BED) has sole responsibility for operation of the McNeil Generating Station. Vermont Electric Power Company, Inc. (VELCO) has sole responsibility for the Highgate Converter.



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A summary of the McNeil Generating Station financial statements as of and for the year ended June 30, 2008 and the Highgate Converter as of and for the year ended December 31, 2007 are as follows:

| <u>Category</u>                       | <b>McNeil<br/>Generating<br/>Station</b> | <b>Highgate<br/>Converter</b> |
|---------------------------------------|--|-------------------------------|
| Total Assets                          | \$ 90,251,628                            | \$ 29,423,978                 |
| Liabilities                           | 3,058,547                                | 0                             |
| Owners' Equity                        | 87,193,081                               | 29,423,978                    |
| Total Liabilities & Owners' Equity    | \$ 90,251,628                            | \$ 29,423,978                 |
| Contribution by Joint Owners          | \$ 32,182,224                            | \$ 1,008,921                  |
| Station Operating Expenses            | 22,776,065                               | 1,195,648                     |
| Increase/(Decrease) in Owners' Equity | 9,406,159                                | (186,727)                     |
| Owners' Equity - Beginning of Year    | 77,786,922                               | 29,610,705                    |
| Owners' Equity - End of Year          | \$ 87,193,081                            | \$ 29,423,978                 |

Burlington Community Development Corporation owns two buildings at the Burlington Airport with a cost of \$5,340,385 and accumulated depreciation of \$284,787. It also owns the land on Winooski Avenue at the site of the Onion River Food Co-Operative with a cost of \$662,604 and land known as the Gilbane lot that was purchased in 2006 for \$372,645. The Corporation was donated a small parcel of land adjacent to the Gilbane lot known as the Morton Parcel. The value of this donation was \$120,000. The Corporation has land improvements at the site of the Onion River Co-Operative with a cost of \$342,548 with accumulated depreciation of \$34,254. The corporation also has \$1,256 of work in progress related to a future project. The net carrying value of the Corporation's properties are \$6,520,397. The buildings are being depreciated over seventy-five (75) years and the land improvements over sixty (60) years.



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A summary of the Corporation's capital assets activity is as follow:

|   | Beginning<br><u>Balance</u> | <u>Increases</u>   | <u>Decreases</u> | Ending<br><u>Balance</u> |
|---|-----------------------------|--------------------|------------------|--------------------------|
| <b>Component Unit</b>                       |                             |                    |                  |                          |
| Capital Assets, Not Being Depreciated:      |                             |                    |                  |                          |
| Land  | \$ 1,155,249                | \$ 0               | \$ 0             | \$ 1,155,249             |
| Construction in Progress                    | <u>0</u>                    | <u>1,256</u>       | <u>0</u>         | <u>1,256</u>             |
| Total Capital Assets, Not Being Depreciated | <u>1,155,249</u>            | <u>1,256</u>       | <u>0</u>         | <u>1,156,505</u>         |
| Capital Assets, Being Depreciated:          |                             |                    |                  |                          |
| Buildings                                   | 5,340,385                   | 0                  | 0                | 5,340,385                |
| Land Improvements                           | <u>342,548</u>              | <u>0</u>           | <u>0</u>         | <u>342,548</u>           |
| Totals                                      | <u>5,682,933</u>            | <u>0</u>           | <u>0</u>         | <u>5,682,933</u>         |
| Less accumulated depreciation for:          |                             |                    |                  |                          |
| Buildings                                   | 214,460                     | 70,327             | 0                | 284,787                  |
| Land Improvements                           | <u>28,545</u>               | <u>5,709</u>       | <u>0</u>         | <u>34,254</u>            |
| Totals                                      | <u>243,005</u>              | <u>76,036</u>      | <u>0</u>         | <u>319,041</u>           |
| Total Capital Assets, Being Depreciated     | <u>5,439,928</u>            | <u>(76,036)</u>    | <u>0</u>         | <u>5,363,892</u>         |
| Component Unit Capital Assets, Net          | <u>\$ 6,595,177</u>         | <u>\$ (74,780)</u> | <u>\$ 0</u>      | <u>\$ 6,520,397</u>      |

**G. Interfund Balances and Activity**

The composition of interfund balances at June 30, 2008, is as follows:

| <u>Fund</u>            | <u>Due From<br/>Other Funds</u> | <u>Due To<br/>Other Funds</u> |
|------------------------|---------------------------------|-------------------------------|
| Airport                | 0                               | 6,905                         |
| Telecom                | 0                               | 6,763                         |
| Wastewater             | 0                               | 3,744                         |
| Pension                | 31,594                          | 0                             |
| Other Non-Major Funds: |                                 |                               |
| Traffic                | 0                               | 7,783                         |
| CEDO                   | 0                               | 2,009                         |
| Marketplace            | 0                               | 1,157                         |
| Water                  | <u>0</u>                        | <u>3,233</u>                  |
| Total                  | <u>31,594</u>                   | <u>31,594</u>                 |



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Interfund transfers for the year ended June 30, 2008, were as follows:

| Transfer From                          | Transfer To  | Amount       | Purpose  |
|--|--|--------------|--|
| General Fund                           | Southern Connector Fund                                | \$ 3,116     | Fund Capital Outlay                                |
| General Fund                           | Fuel Depot Fund  | 13,981       | Fund Capital Outlay                                |
| General Fund                           | Street Improvement Projects Funds                      | 52,614       | Fund Capital Outlay                                |
| General Fund                           | Riverside Avenue Project Fund                          | 38,515       | Fund Capital Outlay                                |
| General Fund                           | North Street Project Fund                              | 52,163       | Fund Local Share                                   |
| General Fund                           | Moran Building and Heating Upgrade Fund                | 78,355       | Fund Interfund Loans                               |
| General Fund                           | DPW New Facility                                       | 28,120       | Fund Capital Outlay                                |
| General Fund                           | Queen City Bridge Fund                                 | 3,147        | Fund Local Share                                   |
| General Fund                           | N. Winooski Streetscape & Battery Street Project Funds | 75,565       | Fund Capital Outlay                                |
| General Fund                           | Other Capital Projects                                 | 3,244        | Fund Local Share                                   |
| General Fund                           | Telecom Fund   | 214,500      | Cost Allocation                                    |
| General Fund                           | Traffic Fund   | 285,896      | Fund Free Parking                                  |
| General Fund                           | Traffic Fund   | 40,000       | Meter Replacement                                  |
| General Fund                           | CEDO Fund  | 153,891      | Subsidy  |
| General Fund                           | Housing Trust Fund                                     | 190,044      | Tax Transfer                                       |
| General Fund                           | Marketplace Fund                                       | 10,708       | Subsidy  |
| Traffic Fund                           | General Fund   | 64,400       | Subsidy  |
| Traffic Fund                           | CEDO Fund  | 30,000       | Subsidy  |
| Traffic Fund                           | Downtown Transit Center Fund                           | 13,477       | Fund Local Share                                   |
| Traffic Fund                           | Street Improvement Projects Funds                      | 89,818       | Fund Local Share                                   |
| Traffic Fund                           | Downtown Planning Fund                                 | 6,197        | Fund Local Share                                   |
| Traffic Fund                           | College Street Parking Deck Fund                       | 28,750       | Fund Deficit                                       |
| Traffic Fund                           | Other Capital Projects                                 | 8,351        | Fund Local Share                                   |
| CEDO Fund                              | Street Improvement Projects Fund                       | 5,871        | Fund Local Share                                   |
| Marketplace Fund                       | Street Improvement Projects Fund                       | 4,435        | Fund Local Share                                   |
| Vondry Trust Fund<br>2008 Master Lease | School General Fund                                    | 11,452       | Released Restrictions/Subsidy<br>Finance Purchases |
| Purchase Fund                          | Traffic Fund   | 65,540       |  |
| Cemetery Fund                          | General Fund   | 30,131       | Fund Cemetery Operations                           |
| Loomis Library Fund                    | General Fund   | 341          | Fund Library Operations                            |
|  | Total  | \$ 1,602,622 |  |





### Interfund Loans

There are two (2) Interfund Loans Receivable/Payable that are owed to the Electric Department Fund. The Moran Building and Heating Upgrade Fund owes \$14,336 for the purchase of the Moran Building and \$38,581 for electrical upgrades to the heating system at the Library. The total interfund loans are \$52,917. The City paid off the Moran building loan in 2009. Due to timing differences in recording an adjustment to the purchase price and debt, the Moran Building and Heating Upgrade Fund and Electric Department are carrying amounts that are different by \$346,759. The Library Department pays \$1,710 monthly until June, 2010 with interest at 6%.

During 2008, the Electric Department borrowed \$7,460,500 from the City's General Fund in lieu of obtaining outside financing. This was to fund capital projects. The loan was paid back in April, 2009 from proceeds of long-term debt. Interest was assessed at 2.94%.

The Burlington Community Development Corporation, a component unit of the City, owes two (2) separate City funds a total of \$2,104,658 related to properties held for resale and for other pieces of property, plant and equipment. \$810,000 of debt related to the Westlake Parking garage will be repaid during 2009 without interest and the remaining \$1,294,658 of debt relates to a loan from the Airport Fund for financing of the Aviation Support Hanger. This note will be repaid over twenty (20) years with interest at 3%.

### **H. Other Long-Term Assets**

The governmental activities other long-term assets, net of accumulated amortization, consist of deferred debt issuance costs of \$367,122 as of June 30, 2008.

The Proprietary Funds' other long-term assets, net of accumulated amortization, consists of the following as of June 30, 2008:

| Category                                  | Electric<br>Utility | Airport      | Telecom<br>Fund | Water<br>Resources | Total         |
|---|---------------------|--------------|-----------------|--------------------|---------------|
| Deferred Debt Issuance Costs              | \$ 1,137,953        | \$ 1,380,338 | \$ 55,813       | \$ 78,403          | \$ 2,652,507  |
| Deferred Depreciation Expense             | 7,273,369           | 0            | 0               | 0                  | 7,273,369     |
| Unamortized Demand Side<br>Side Mgt (DSM) | 2,834,185           | 0            | 0               | 0                  | 2,834,185     |
| Other Unamortized Charges                 | 3,340,474           | 0            | 0               | 0                  | 3,340,474     |
| Non-Utility Property                      | 775,600             | 0            | 0               | 0                  | 775,600       |
| Deferred PSB Accounting Orders            | 521,899             | 0            | 0               | 0                  | 521,899       |
| Franchise Costs                           | 0                   | 0            | 54,641          | 0                  | 54,641        |
| Total                                     | \$ 15,883,480       | \$ 1,380,338 | \$ 110,454      | \$ 78,403          | \$ 17,452,675 |

The City has deferred charges resulting from the refinancing of debt together with the issuance of new debt. Such deferred charges are being amortized over the terms of the related debt.



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In March 1990, the voters of the City of Burlington approved an \$11,300,000 bond issue to fund Demand Side Management (DSM) programs. In October 1992, the Electric Department issued revenue bonds of \$40,900,000 of which \$11,300,000 was designated to finance the costs of these programs. The costs of these programs have been deferred. Consistent with rate making treatment, the Electric Department is recovering these costs over the life of the long-term bonds and the related debt service. Other Unamortized charges at June 30, 2008 are as follows:

| <u>Category</u>                   | <u>Amount</u>      |
|-----------------------------------|--------------------|
| Loss on Transfer of Moran Station | \$1,959,204        |
| Costs Associated with Chase Hydro | 1,365,286          |
| Deferred Prepayment               | <u>15,984</u>      |
| Total                             | <u>\$3,340,474</u> |

The Moran Station was deactivated in 1986. The undepreciated costs of the plant are being amortized over the remaining life of the outstanding bonds which were issued to finance improvements to the Station.

In December 1991, the Electric Department entered into an agreement with Winooski One Partnership ("WIP"), a Vermont General Partnership, whereby WIP constructed and maintains Chase Hydro, a hydroelectric generating station built on Electric Department-owned land on the Winooski River. The costs associated with Chase Hydro are being amortized over the life of the outstanding bonds which were issued to finance the Electric Department's interest in the project.

During 2005, the Department obtained two accounting orders from the VPSB enabling the Department to defer certain costs incurred during the period in which the cost will be recovered through future rates. The first order approved by the VPSB was for the deferral of rate design expenses incurred by the Department in the amount of \$80,000. This amount has been deferred and will be amortized over a period of five (5) years after the rate is approved. The second accounting order approved the deferral of the Department's 50% joint ownership share of the costs incurred related to the McNeil Station turbine overhaul. The total deferred cost is \$934,559 and amortization over 84 months began June 1, 2005.

Capital projects having a long lead time for engineering have the engineering costs deferred as preliminary survey and investigations costs. At the time the project is ready for construction, these costs are transferred to construction work in progress. If it becomes obvious the project will not be constructed, the costs would be expensed.

In 1986, land along the Winooski River was purchased for \$775,600 from a neighboring utility for the development of the Chase Mill hydroelectric project. Although the Electric Department incurred various engineering costs investigating the feasibility of pursuing this project, the Department declined to move forward. In 1991, under a long-term agreement, the land and land rights were leased to Winooski One Partnership for the construction of the Winooski One Hydroelectric facility.



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**I. Deferred Revenue**

Deferred Revenue in the Governmental Funds consists of:

|   |                     |   |                     |
|---|---------------------|---|---------------------|
| General Fund:   |                     | Traffic Fund:                             |                     |
| Unavailable Property Taxes, Interest, and Penalties       | \$ 755,000          | Parking Fees Received in Advance          | \$ 240              |
| Unavailable Gross Receipts, Taxes, Interest and Penalties | 49,868              | Unavailable Traffic Receivables           | <u>2,650</u>        |
| Unavailable Public Safety Non-Exchange Transaction Fees   | 302,075             | Total Traffic Fund                        | <u>2,890</u>        |
| Other Unavailable Receivables                             | 39,530              | CEDO Fund:                                |                     |
| Prepaid Recreation Fees                                   | 112,888             | Unavailable Loans Receivable              | 2,521,863           |
| Prepaid Public Safety Assessments                         | <u>896,840</u>      | Unavailable Accrued Interest Receivable   | 555,467             |
| Total General Fund  | \$ <u>2,156,201</u> | Unavailable Land Held For Resale          | 549,352             |
|   |                     | Unavailable Grant Receivables             | 132,091             |
|   |                     | Grants Received in Advance                | <u>55,696</u>       |
|   |                     | Total CEDO Fund                           | <u>3,814,469</u>    |
| School Fund:  |                     | Marketplace Fund:                         |                     |
| Unavailable Grant Receivables                             | \$ 598,483          | Vendor Assessments Received in Advance    | 35,519              |
| Grants Received in Advance                                | <u>771,943</u>      | Unavailable Vendor Assessment Receivables | <u>21,486</u>       |
| Total School Fund   | \$ <u>1,370,426</u> | Total Marketplace                         | <u>57,005</u>       |
|   |                     | Capital Projects Funds:                   |                     |
|   |                     | Unavailable Grant Receivables             | 1,370,983           |
|   |                     | Grants Received in Advance                | <u>153,316</u>      |
|   |                     | Total Capital Projects Funds              | <u>1,524,299</u>    |
|   |                     | Total Other Governmental Funds            | \$ <u>5,398,663</u> |

The unavailable amounts are those receivables that were not collected within sixty (60) days after year end as these would not be available to liquidate current liabilities.

The revenue from the Loans, Interest on Loans and Land Held for Resale of will be recognized as the loans are repaid to the City and the land is sold. The revenue from Unavailable Receivables will be recognized as the receivables are collected. The Prepaid Fees and Assessments will be recognized as assessments are levied and services are provided. The Grant Revenue received in advance will be recognized as eligible grant expenditures are incurred.

**J. Long-term Liabilities**

General Obligation Bonds. The City issues general obligation bonds to provide resources for the acquisition and construction of major capital facilities and to refund prior issues. General obligation bonds have been issued for both governmental and proprietary activities. Bonds are reported in governmental activities if the debt is expected to be repaid from governmental fund revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.



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General obligation bonds are direct obligations and pledge the full faith and credit of the City. New bonds generally are issued as 10 to 20 year bonds. Refunding bond are issued for various terms based on the debt service of the debt refunded.

No-Interest Revolving Loans. The State of Vermont offers a number of no-interest revolving loan programs to utilize for predetermined purposes. The City has borrowed money from the Vermont Special Environmental Revolving Fund for sewer projects.

Capital Lease Obligations. The City enters into lease agreements as the lessee for the purpose of financing the acquisition of major pieces of equipment. These lease agreements qualify as capital lease obligations for accounting purposes (even though they include clauses that allow for cancellation of the lease in the event the City does not appropriate funds in future years) and, therefore, have been recorded at the present value of the future minimum lease payments as of the inception date of the leases. Leases are reported in governmental activities if the debt is expected to be repaid from general governmental revenue and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

Revenue Bonds – The City issues bonds where the City pledges income to pay the debt service. Revenue bonds are reported in business type activities only because the debt is expected to be repaid from proprietary fund revenues.

Certificates of Participation – The City enters into agreements for the purpose of financing the acquisition and/or renovation of land and buildings. These agreements qualify as long-term debt obligations for accounting purposes (even though they include clauses that allow for cancellation of the lease in the event the City does not appropriate funds in future years). The Certificates of Participation are reported in governmental activities because all of the debt is expected to be repaid from general governmental revenues.

Other Notes Payable – The City has other notes payable to finance various capital projects through local banks and U.S. Government agencies.

Compensated Absences – It is the policy of the City of Burlington, Vermont to permit employees to accumulate earned but unused benefits. The accrual for unused compensated absences time, based on current pay rates, is recorded in the government-wide financial statements and proprietary fund financial statements.

Unamortized Premium

Debt Premiums incurred in connection with the sale of bonds are amortized over the terms of the related debt. Unamortized balances are included as a component of long-term debt.

Unamortized Discount

Debt discounts incurred in connection with the sale of bonds are amortized over the terms of the related debt. Unamortized balances are included as a component of long-term debt.



CITY OF BURLINGTON, VERMONT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008

### Deferred Loss on Refunding Bonds and Capital Leases

The City has incurred various accounting losses in connection with the refinancing of bonded debt and capital leases. Although the refinancing results in an accounting loss, the City always reduces its aggregate debt service. The deferred loss on refunding is amortized over the life of the new debt issuance.

Changes in all long-term liabilities (including bonds, notes, capital leases, insurance reserves, compensated absences, post-employment benefits, landfill post-closure costs and the net pension obligation) during the year were as follows:

|  | Beginning<br>Balance  | Additions            | Reductions           | Ending<br>Balance     | Due Within<br>One Year |
|--|-----------------------|----------------------|----------------------|-----------------------|------------------------|
| <b>Governmental Activities</b>                     |                       |                      |                      |                       |                        |
| General Obligation Bonds Payable                   | \$ 18,762,305         | \$ 1,750,000         | \$ 2,445,131         | \$ 18,067,174         | \$ 2,169,365           |
| Other Debt   | 20,343,259            | 0                    | 3,094,477            | 17,248,782            | 1,265,782              |
| Obligations Under Capital Leases                   | 2,806,290             | 43,374               | 962,564              | 1,887,100             | 647,300                |
| Insurance Reserves                                 | 2,988,000             | 0                    | 271,000              | 2,717,000             | 1,301,000              |
| City Compensated Absences                          | 2,113,943             | 0                    | 36,839               | 2,077,104             | 0                      |
| School Compensated Absences                        | 2,483,843             | 122,582              | 0                    | 2,606,425             | 18,771                 |
| Landfill Post-Closure                              | 108,000               | 0                    | 25,000               | 83,000                | 26,000                 |
| School - Post Employment Benefits                  | 100,931               | 362,506              | 100,931              | 362,506               | 0                      |
| Net Pension Obligation                             | 1,827,616             | 26,775               | 0                    | 1,854,391             | 0                      |
|  | <u>\$ 51,534,187</u>  | <u>\$ 2,305,237</u>  | <u>\$ 6,935,942</u>  | 46,903,482            | <u>\$ 5,428,218</u>    |
| Total Governmental Activities                      |                       |                      |                      |                       |                        |
| Long-term Liabilities                              |                       |                      |                      | 150,031               |                        |
| Add Unamortized Premium                            |                       |                      |                      | (82,812)              |                        |
| Subtract Deferred Loss on Refunding                |                       |                      |                      |                       |                        |
| Total  |                       |                      |                      | <u>\$ 46,970,701</u>  |                        |
| <br>   |                       |                      |                      |                       |                        |
|  | Beginning<br>Balance  | Additions            | Reductions           | Ending<br>Balance     | Due Within<br>One Year |
| <b>Business-type Activities</b>                    |                       |                      |                      |                       |                        |
| General Obligation Bonds Payable                   | \$ 29,798,954         | \$ 1,057,653         | \$ 949,387           | \$ 29,907,220         | \$ 1,086,786           |
| Revenue Bonds                                      | 114,315,000           | 0                    | 8,875,000            | 105,440,000           | 9,315,000              |
| Obligations Under Capital Leases                   | 22,034,599            | 12,171,373           | 431,823              | 33,774,149            | 154,463                |
| Other Electric Department                          |                       |                      |                      |                       |                        |
| Long-Term Debt                                     | 39,860                | 0                    | 26,520               | 13,340                | 0                      |
| Compensated Absences                               | 1,173,391             | 104,311              | 0                    | 1,277,702             | 0                      |
| Net Pension Obligation                             | 159,241               | 0                    | 2,925                | 156,316               | 0                      |
| Deferred Electric Credit                           | 8,346                 | 0                    | 5,047                | 3,299                 | 0                      |
|  | <u>\$ 167,529,391</u> | <u>\$ 13,333,337</u> | <u>\$ 10,290,702</u> | 170,572,026           | <u>\$ 10,556,249</u>   |
| Total Business-type Activities                     |                       |                      |                      |                       |                        |
| Long-Term Liabilities                              |                       |                      |                      | 1,663,486             |                        |
| Add Unamortized Premium                            |                       |                      |                      | (111,760)             |                        |
| Subtract Unamortized Discount                      |                       |                      |                      | (16,402,233)          |                        |
| Subtract Deferred Loss on Refunding Bonds          |                       |                      |                      | (728,515)             |                        |
| Subtract Deferred Loss on Refunding Capital Leases |                       |                      |                      |                       |                        |
| Total  |                       |                      |                      | <u>\$ 154,993,004</u> |                        |



*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
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 FOR THE YEAR ENDED JUNE 30, 2008

Compensated Absences and the School Department Post Employment Benefits are paid by the applicable fund where the employee is charged. Insurance Reserves are generally liquidated by the General Fund. Landfill Post-Closure Liabilities have been liquidated by the Wastewater Fund.

A detailed listing of the general obligation bonds and other notes payable expected to be repaid by governmental funds are as follows:

|                                 | Issue Date  | Interest Rate % | Maturity Date | Original Issue | Outstanding 6/30/2007 | New Issues        | Principal Reduction | Outstanding 6/30/2008 |                   |
|---------------------------------|---|-----------------|---------------|----------------|-----------------------|-------------------|---------------------|-----------------------|-------------------|
| <b>Governmental Activities:</b> |   |                 |               |                |                       |                   |                     |                       |                   |
| General Obligation Bonds:       |   |                 |               |                |                       |                   |                     |                       |                   |
| 87                              | Urban Renewal 1998 Refunding Bonds                          | 08/03/98        | 4.25-4.55     | 12/01/2011     | 835,000               | 370,000           | 0                   | 70,000                | 300,000           |
| 90                              | G.O. 1998 Series B Refunding Bonds                          | 08/03/98        | 4.25-4.55     | 12/01/2011     | 174,167               | 76,666            | 0                   | 14,167                | 62,499            |
| 91                              | General Improvements 1998 Series A                          | 08/03/98        | 4.20-4.30     | 12/01/2008     | 750,000               | 175,000           | 0                   | 85,000                | 90,000            |
| 100                             | General Improvements 1999 Series B                          | 07/20/99        | 4.25-4.80     | 12/01/2009     | 750,000               | 260,000           | 0                   | 85,000                | 175,000           |
| 105                             | General Improvements 2000 Series A                          | 10/12/00        | 4.25-4.75     | 12/01/2010     | 750,000               | 345,000           | 0                   | 80,000                | 265,000           |
| 107                             | General Improvements 2001 Series A                          | 10/01/01        | 3.00-4.00     | 11/01/2011     | 750,000               | 410,000           | 0                   | 75,000                | 335,000           |
| 115                             | General Improvements 2002 Series A                          | 07/30/02        | 3.00-4.00     | 09/01/2012     | 750,000               | 480,000           | 0                   | 70,000                | 410,000           |
| 118                             | Fire Equipment Bond 2003A                                   | 05/01/03        | 3.50-4.00     | 11/01/2018     | 2,500,000             | 2,100,000         | 0                   | 140,000               | 1,960,000         |
| 129                             | General Improvements 2003 Series B                          | 10/15/03        | 2.00-3.75     | 11/01/2013     | 750,000               | 550,000           | 0                   | 70,000                | 480,000           |
| 136                             | General Improvements 2004 Refunding Series B                | 07/15/04        | 2.00-3.80     | 12/01/2016     | 530,000               | 420,000           | 0                   | 60,000                | 360,000           |
| 138                             | General Improvements 2004 Series A                          | 07/15/04        | 2.25-3.75     | 05/01/2015     | 750,000               | 620,000           | 0                   | 70,000                | 550,000           |
| 139                             | General Improvements 2005 Series A                          | 06/28/05        | 3.50-3.60     | 11/01/2015     | 250,000               | 230,000           | 0                   | 20,000                | 210,000           |
| 143                             | General Improvements 2005 Series B                          | 07/06/05        | 3.25-3.50     | 11/1/2015      | 1,000,000             | 925,000           | 0                   | 90,000                | 835,000           |
| 148                             | General Improvements 2006 Refunding Series B                | 10/10/06        | 3.75          | 12/1/2009      | 1,454,867             | 1,454,867         | 0                   | 651,973               | 802,894           |
| 150                             | General Improvements 2006 Series B                          | 10/10/06        | 3.50-4.00     | 11/1/2026      | 1,000,000             | 1,000,000         | 0                   | 30,000                | 970,000           |
| 154                             | General Improvements 2007 Series A                          | 12/10/07        | 3.50-4.25     | 11/1/2027      | 1,000,000             | 0                 | 1,000,000           | 0                     | 1,000,000         |
| 88                              | G.O. School 1998 Series C Refunding Bonds                   | 08/03/98        | 4.25-4.55     | 12/01/2011     | 696,667               | 306,667           | 0                   | 56,667                | 250,000           |
| 112                             | G.O. School 2002 Series Refunding Bonds                     | 07/30/02        | 2.50-4.00     | 09/01/2013     | 1,070,000             | 730,000           | 0                   | 90,000                | 640,000           |
| 114                             | G.O. School 2002 Series A Bonds                             | 07/30/02        | 3.00-4.375    | 03/01/2018     | 860,000               | 740,000           | 0                   | 35,000                | 705,000           |
| 137                             | G.O. School 2004 Refunding Series B Bonds                   | 07/15/04        | 2.00-3.80     | 12/01/2016     | 2,370,000             | 1,855,000         | 0                   | 270,000               | 1,585,000         |
| 145                             | G.O. School 2005 Series B Bonds                             | 07/06/05        | 3.25-4.2      | 11/1/2025      | 750,000               | 735,000           | 0                   | 25,000                | 710,000           |
| 147                             | G.O. School 2006 Refunding Series B Bonds                   | 10/10/06        | 3.75          | 12/1/2006      | 614,105               | 614,105           | 0                   | 217,324               | 396,781           |
| 152                             | G.O. School 2006 Series A Bonds                             | 10/10/06        | 3.50-4.00     | 11/1/2026      | 750,000               | 750,000           | 0                   | 25,000                | 725,000           |
| 153                             | G.O. School 2006 Series A Bonds - Athletic Field            | 10/10/06        | 3.50-4.00     | 11/1/2026      | 3,615,000             | 3,615,000         | 0                   | 115,000               | 3,500,000         |
| 156                             | G.O. School 2007 Series A Bonds                             | 12/10/07        | 3.50-4.25     | 11/1/2027      | 750,000               | 0                 | 750,000             | 0                     | 750,000           |
|                                 | General Obligation Bonds Subtotal                           |                 |               |                | 25,469,806            | 18,762,305        | 1,750,000           | 2,445,131             | 18,067,174        |
| Other Debt:                     |   |                 |               |                |                       |                   |                     |                       |                   |
| 94                              | Downtown Parking - Certificate of Participation             | 06/01/99        | 4.30-4.80     | 12/01/2018     | 5,500,000             | 3,190,000         | 0                   | 415,000               | 2,775,000         |
| 95                              | Waterfront Refunding - Certificate of Participation         | 06/01/99        | 4.30-4.80     | 12/01/2018     | 1,390,000             | 980,000           | 0                   | 60,000                | 920,000           |
| 103                             | Capital Projects - Certificate of Participation             | 06/27/00        | 5.375-5.75    | 12/01/2020     | 4,100,000             | 3,280,000         | 0                   | 155,000               | 3,125,000         |
| 116                             | Police Facility - Certificate of Participation Refunding    | 07/30/02        | 3.00-4.25     | 05/01/2015     | 2,075,000             | 1,385,000         | 0                   | 150,000               | 1,235,000         |
| 140                             | Downtown Parking - Certificate of Participation             | 06/07/05        | 4.0-4.375     | 05/01/2025     | 7,870,000             | 7,870,000         | 0                   | 305,000               | 7,565,000         |
| 96                              | Pease Grain Lot & Central Garage Mortgage                   | 05/10/98        | 7.20          | 05/15/2008     | 840,000               | 462,000           | 0                   | 462,000               | 0                 |
| 97                              | Winooski Main Street Lot Mortgage                           | 05/10/98        | 5.00          | 05/15/2008     | 260,000               | 143,000           | 0                   | 143,000               | 0                 |
| 98                              | HUD Section 108 - US Guaranteed Notes 1999                  | 04/28/99        | 5.40-6.20     | 08/01/2017     | 1,930,000             | 1,165,000         | 0                   | 255,000               | 910,000           |
| 128                             | HUD Section 108 - US Guaranteed Notes 2003                  | 02/12/03        | 3.25          | 08/01/2022     | 3,602,000             | 1,802,000         | 0                   | 1,104,000             | 698,000           |
| 142                             | VEDA/State Infrastructure loan                              | 03/08/05        | 2.50          | 03/08/2012     | 304,531               | 66,259            | 0                   | 45,477                | 20,782            |
|                                 | Other Debt Subtotal   |                 |               |                | 27,871,531            | 20,343,259        | 0                   | 3,094,477             | 17,248,782        |
|                                 | <b>Total Governmental Activities Bonds &amp; Other Debt</b> |                 |               |                | <b>53,341,337</b>     | <b>39,105,564</b> | <b>1,750,000</b>    | <b>5,539,608</b>      | <b>35,315,956</b> |

The HUD Section 108-US guaranteed notes, originally issued in 2003, have a variable rate of interest based on the three (3) month LIBOR rate plus .2%.

In addition to the above long-term debt, the City incurred the following short-term obligations during the year.





CITY OF BURLINGTON, VERMONT  
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|   | Original<br>Issue | Outstanding<br>6/30/07 | New<br>Issue      | Principal<br>Reduction | Outstanding<br>6/30/08 |
|---|-------------------|------------------------|-------------------|------------------------|------------------------|
| Tax and Bond Anticipation & Other Notes Payable |                   |                        |                   |                        |                        |
| Tax Anticipation Note - General Fund            | 6,000,000         | 0                      | 6,000,000         | 6,000,000              | 0                      |
| Tax Anticipation Note - General Fund            | 6,000,000         | 0                      | 6,000,000         | 6,000,000              | 0                      |
| Revenue Anticipation Note - BED                 | 2,500,000         | 0                      | 2,500,000         | 2,500,000              | 0                      |
|   | <u>14,500,000</u> | <u>0</u>               | <u>14,500,000</u> | <u>14,500,000</u>      | <u>0</u>               |

A detailed listing of the general obligation bonds and other notes payable expected to be repaid by proprietary funds are as follows:

|                                  | Issue<br>Date                               | Interest<br>Rate % | Maturity<br>Date | Original<br>Issue | Outstanding<br>6/30/2007 | New<br>Issues      | Principal<br>Reduction | Outstanding<br>6/30/2008 |
|----------------------------------|---|--------------------|------------------|-------------------|--------------------------|--------------------|------------------------|--------------------------|
| <b>Business-type Activities:</b> |   |                    |                  |                   |                          |                    |                        |                          |
| General Obligation Bonds:        |   |                    |                  |                   |                          |                    |                        |                          |
| 23                               | Nuclear Units #3                            | 06/01/79           | 5.75             | 05/01/2008        | 1,200,000                | 50,000             | 0                      | 50,000                   |
| 89                               | Electric 1998 Series C Refunding Bonds      | 08/03/98           | 4.25-4.55        | 12/01/2011        | 174,167                  | 76,667             | 0                      | 14,167                   |
| 113                              | Electric 2002 Series A Refunding Bonds      | 07/30/02           | 2.50-3.50        | 09/01/2008        | 120,000                  | 45,000             | 0                      | 20,000                   |
| 135                              | Electric 2004 Series B Refunding Bonds      | 07/15/04           | 2.00-3.80        | 12/01/2016        | 510,002                  | 400,000            | 0                      | 60,000                   |
| 141                              | Electric 2005 Series A Bonds                | 06/28/05           | 3.50-4.20        | 11/01/2025        | 1,000,000                | 980,000            | 0                      | 35,000                   |
| 144                              | Electric 2005 Series B Bonds                | 07/06/05           | 3.25-4.20        | 11/01/2025        | 1,000,000                | 975,000            | 0                      | 35,000                   |
| 149                              | Electric 2006 Series B Refunding Bonds      | 10/10/06           | 3.75             | 12/1/2009         | 146,028                  | 146,028            | 0                      | 65,703                   |
| 151                              | Electric 2006 Series A Bonds                | 10/10/06           | 3.50-4.00        | 11/1/2026         | 1,000,000                | 1,000,000          | 0                      | 30,000                   |
| 157                              | Electric 2007 Series A Bonds                | 12/20/07           | 3.50-4.30        | 11/1/2027         | 1,000,000                | 0                  | 1,000,000              | 0                        |
| 102                              | State of VT-EPA 1990 Series 1               | 12/06/90           | 0.00             | 12/01/2010        | 5,378,105                | 4,678,955          | 0                      | 188,234                  |
| 101                              | State of VT-EPA 1991 Series 1               | 02/12/92           | 0.00             | 12/01/2014        | 19,403,807               | 18,354,361         | 0                      | 388,076                  |
| 103                              | State of VT-EPA 2006 Series 1 (Siphon)      | 09/06/06           | 2.00             | 02/01/2027        | 1,650,000                | 1,535,760          | 0                      | 63,207                   |
| 108                              | State of VT-EPA 2001 Series 1 (Digester)    | 07/01/00           | 2.00             | 10/01/2026        | 2,500,000                | 1,557,183          | 57,653                 | 0                        |
|                                  | General Obligation Bonds Subtotal           |                    |                  |                   | <u>35,082,109</u>        | <u>29,798,954</u>  | <u>1,057,653</u>       | <u>949,387</u>           |
|                                  | Revenue Obligation Bonds:                   |                    |                  |                   |                          |                    |                        |                          |
| 77                               | Revenue Bonds 1996 Series A                 | 04/01/96           | 3.80-6.38        | 12/01/2012        | 54,475,000               | 25,765,000         | 0                      | 3,695,000                |
| 126                              | Revenue Bonds 2001 Series A                 | 12/01/01           | 2.30-4.60        | 07/01/2014        | 11,115,000               | 8,995,000          | 0                      | 610,000                  |
| 127                              | Revenue Bonds 2002 Series A                 | 04/01/02           | 5.00-5.375       | 07/01/2014        | 20,875,000               | 17,265,000         | 0                      | 1,085,000                |
| 130                              | Revenue Bonds 2004 Series A                 | 04/15/04           | 4.27             | 07/01/2024        | 10,000,000               | 9,290,000          | 0                      | 375,000                  |
| 82                               | Revenue Bonds 1997 Series A                 | 07/10/97           | 4.10-5.00        | 12/01/2012        | 13,925,000               | 7,065,000          | 0                      | 1,045,000                |
| 78                               | Revenue Bonds 1997 Series A                 | 05/01/97           | 3.85-5.60        | 07/01/2017        | 12,380,000               | 8,390,000          | 0                      | 575,000                  |
| 79                               | Revenue Bonds 1997 Series B                 | 05/01/97           | 4.00-5.75        | 07/01/2017        | 7,450,000                | 5,080,000          | 0                      | 345,000                  |
| 104                              | Revenue Bonds 2000 Series A                 | 05/17/00           | 4.80-6.20        | 07/01/2020        | 10,435,000               | 8,390,000          | 0                      | 410,000                  |
| 119                              | Revenue Bonds 2003 Series A and B           | 06/11/03           | 2.00-5.00        | 07/01/2028        | 24,800,000               | 24,075,000         | 0                      | 735,000                  |
|                                  | Revenue Obligation Bond Subtotal            |                    |                  |                   | <u>165,455,000</u>       | <u>114,315,000</u> | <u>0</u>               | <u>8,875,000</u>         |
|                                  | <b>Total Business-Type Activities Bonds</b> |                    |                  |                   | <u>200,537,109</u>       | <u>144,113,954</u> | <u>1,057,653</u>       | <u>9,824,387</u>         |



*City of Burlington, Vermont*

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Revenue Bonds have been issued pursuant to General Bond Resolutions and are collateralized by a pledge of revenues. Pursuant to the General Bond Resolutions, revenues (as defined) means all rates, fees, charges or other income and includes rentals, proceeds of insurance or condemnation or other disposition of assets, proceeds of bonds or notes and earnings from the investment of revenues. On an annual basis, revenues must be sufficient after deducting operating expenses (as defined) to meet minimum debt service coverage requirements (as defined). If minimum debt service coverage requirements are not met, the City must take timely corrective action. For the year ended June 30, 2008, the City has not met the debt service coverage requirements. As a result, the Airport will be required to perform and implement a study to meet this ratio requirement. The Water Department has increased water rates in fiscal year 2010 to meet this ratio requirement.

The general obligation bonds issued to finance business-type activities improvements are collateralized by the general revenue-raising power of the City of Burlington. Pursuant to the terms of a General Bond Resolution adopted by the City of Burlington (the General Bond Resolution), the claim on the revenues of the business type activities by the holders of revenue bonds under the General Bond Resolution is prior to any claim of the holders of general obligation bonds.

Anticipated maturities of the bonds and notes are as follows:

| Year Ending<br>June 30 | Governmental Activities |                      | Business-Type Activities |                      |
|------------------------|-------------------------|----------------------|--------------------------|----------------------|
|                        | Principal               | Interest             | Principal                | Interest             |
| 2009                   | \$ 3,435,147            | \$ 1,388,472         | \$ 10,401,786            | \$ 5,455,903         |
| 2010                   | 3,205,310               | 1,277,457            | 10,962,374               | 4,959,447            |
| 2011                   | 2,692,166               | 1,162,297            | 15,354,769               | 4,408,962            |
| 2012                   | 2,538,333               | 1,062,681            | 11,976,765               | 3,824,886            |
| 2013                   | 2,375,000               | 965,911              | 12,669,895               | 3,207,936            |
| 2014-2018              | 10,820,000              | 3,426,742            | 48,722,915               | 9,351,626            |
| 2019-2023              | 6,855,000               | 1,405,502            | 13,110,595               | 4,293,096            |
| 2024-2028              | 3,395,000               | 271,703              | 10,478,121               | 1,558,008            |
| 2029                   | 0                       | 0                    | 1,670,000                | 41,750               |
| Total                  | \$ <u>35,315,956</u>    | \$ <u>10,960,765</u> | \$ <u>135,347,220</u>    | \$ <u>37,101,614</u> |



The City is the lessee of various equipment under capital leases expiring in various years through 2028. Future minimum payments under the capital leases consisted of the following as of June 30, 2008.

| Year Ending<br><u>6/30</u>           | Governmental<br><u>Activities</u> | Business-type<br><u>Activities</u> |
|--------------------------------------|-----------------------------------|------------------------------------|
| 2009                                 | \$ 721,080                        | \$ 1,726,024                       |
| 2010                                 | 594,898                           | 1,638,516                          |
| 2011                                 | 384,948                           | 2,853,027                          |
| 2012                                 | 248,032                           | 2,846,691                          |
| 2013                                 | 43,113                            | 2,827,577                          |
| 2014-2018                            | 105,865                           | 14,137,886                         |
| 2019-2023                            | 0                                 | 14,137,886                         |
| 2024-2028                            | <u>0</u>                          | <u>12,017,203</u>                  |
| Total Minimum Lease Payments         | 2,097,936                         | 52,184,810                         |
| Less Amounts Representing Interest   | <u>(210,836)</u>                  | <u>(18,410,661)</u>                |
| Net Present Value of Future Payments | 1,887,100                         | 33,774,149                         |
| Deferred Loss on Lease Refunding     | <u>0</u>                          | <u>(728,515)</u>                   |
| Net Capital Leases Payable           | <u>\$ 1,887,100</u>               | <u>\$ 33,045,634</u>               |

There is one large capital lease for \$33,500,000 for the Telecom Fund. The lease repayments are to be paid back from Telecom revenues. If these revenues are insufficient, the other City funds are not obligated in any manner to repay these leases. These leases are not supported by the general taxing authority of the City.

Burlington Community Development Corporation has two (2) notes payable with TD Banknorth, N.A. on the buildings it owns at the Airport and the Gilbane property totaling \$623,189 which are secured by mortgages. The loans are for ten years and one (1) loan has a variable interest rate currently at 6.0% and one (1) loan has a fixed rate of 7.66%.

The Corporation also has four (4) notes payable with Chittenden Investment Services, Inc. with a balance of \$1,322,778 which are offset by notes receivable from Champlain Housing Trust Corporation and will be repaid as the notes receivable are collected. Interest rates are between 5% and 6%.

The Corporation also has borrowed \$3,320,000 from the Vermont Economic Development Authority to construct an Aviation Support Hanger. The loan is for twenty (20) years and interest is at 7.15%. The balance as of June 30, 2008 is \$3,160,089.



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The Corporation also borrowed \$1,400,000 from the Airport Fund to assist in financing the construction of the above mentioned Aviation Support Hanger. The terms of the note require monthly payments for twenty (20) years with interest at 3%. The note is due in June, 2026. This is reported as due to primary government. The balance as of June 30, 2008 is \$1,294,658.

The Corporation also owes a City Capital Project Fund \$810,000 for its share of the Westlake Parking Garage. The amount will be paid in 2009 when the Corporation secures permanent financing from a bank. This liability is reported as due to primary government.

Future maturities of the notes payable for Burlington Community Development Corporation (excluding amounts owed to the primary government) are anticipated to be as follows:

| Year Ending June 30 | <u>Principal</u>    | <u>Interest</u>     |
|---------------------|---------------------|---------------------|
| 2009                | \$ 527,403          | \$ 335,655          |
| 2010                | 202,048             | 301,626             |
| 2011                | 215,579             | 288,096             |
| 2012                | 230,023             | 273,651             |
| 2013                | 235,470             | 258,227             |
| 2014-2018           | 1,102,867           | 1,077,884           |
| 2019-2023           | 1,541,896           | 638,853             |
| 2024-2028           | 1,044,969           | 114,803             |
| 2029                | <u>5,801</u>        | <u>44</u>           |
| Total               | <u>\$ 5,106,056</u> | <u>\$ 3,288,839</u> |

BCDC anticipates the following maturities on its note payable to the Airport Fund:

| Year Ending June 30 | <u>Principal</u>    | <u>Interest</u>   |
|---------------------|---------------------|-------------------|
| 2009                | \$ 55,086           | \$ 38,086         |
| 2010                | 56,761              | 36,411            |
| 2011                | 58,488              | 34,684            |
| 2012                | 60,267              | 32,905            |
| 2013                | 62,100              | 31,075            |
| 2014-2018           | 340,008             | 125,852           |
| 2019-2023           | 394,958             | 70,902            |
| 2024-2026           | <u>266,990</u>      | <u>12,526</u>     |
| Total               | <u>\$ 1,294,658</u> | <u>\$ 382,441</u> |



**K. Restricted Net Assets**

The restricted net assets of the City's Governmental Activities as of June 30, 2008 are as follows:

|   |                        |
|---|------------------------|
| Restricted for Specific General Fund Purposes                       |                        |
| By Various Instruments  | \$ 967,216             |
| Restricted for Education by Grant Agreements                        | 490,097                |
| Restricted for Traffic Activities by Charter                        | 218,056                |
| Restricted for Community Development by Grant Agreement             | 3,425,006              |
| Restricted for Wadell Fund by Donations                             | 13,680                 |
| Restricted for Capital Construction by Donations and Debt Agreement | 164,321                |
| Restricted for Perpetual Care by Trust Agreements                   | <u>1,040,069</u>       |
| <br>Total Restricted Governmental Activities Net Assets             | <br><u>\$6,318,445</u> |

The restricted net assets of the City's Business-type Activities as of June 30, 2008 are as follows:

|   |                         |
|---|-------------------------|
| Restricted for Debt Service by Revenue Bond                   | \$17,515,501            |
| Restricted for Renewal & Replacement Projects by Revenue Bond | 1,027,879               |
| Restricted for Capital Projects by PFC Regulations            | <u>10,660,717</u>       |
| <br>Total Restricted Business-type Activities Net Assets      | <br><u>\$29,204,097</u> |

The deficit in the Telecom Fund will be funded with future revenues.

The City also has eight Private Purpose Trust Funds that are restricted by trust agreements and donations totaling \$208,527.

**L. Reserved Fund Balances**

The reserved fund balances of the City's Governmental Funds as of June 30, 2008 are as follows:

|   |                      |
|---|----------------------|
| General Fund:   |                      |
| Reserved for Inventories and Prepaid Expenses                             | \$ 616,965           |
| Reserved for Parking Fund by Charter                                      | 23,000               |
| Reserved for Library Books by Grants and Donations                        | 153,845              |
| Reserved for Public Record Restoration by Grants                          | 53,238               |
| Reserved for Capital Construction by Impact Fees                          | 351,283              |
| Reserved for Public Safety Expenditures by Police Equitable Sharing Funds | <u>385,850</u>       |
| <br>Total General Fund  | <br><u>1,584,181</u> |



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School Fund:

Reserved for Education Expenditures  
by Donations and Grants \$ 490,097

Total School Fund 490,097

Other Governmental Funds:

Reserved for Traffic Fund Prepaid Expenses  
and Inventories 155,817

Reserved for Traffic Fund Expenditures  
by City Charter 218,056

Reserved for Community Development Fund  
Prepaid Expenses 650

Reserved for Mary E. Waddell Fund by  
Trust Agreement 13,680

Reserved for Capital Construction by Donations 69,691

Reserved for Lakeview & College Street Garages and  
Westlake Projects by Debt Proceeds 14,302

Reserved for Cemetery Endowments  
by Trust Agreements 1,004,613

Reserved for Other Permanent Funds by Donations 35,456

Total Other Governmental Funds 1,512,265

Total Reserved Fund Balances \$3,586,543

**M. Designated Fund Balances**

The designated fund balances of the City's Governmental Funds as of June 30, 2008 are as follows:

General Fund:

Designated for CCTA & County Tax – Dedicated Tax \$ 42,788

Designated for Conservation Legacy - Dedicated Tax 167,329

Designated for Parks – Greenbelt - Dedicated Tax 85,095

Designated for Street Repaving – Dedicated Tax 185,653

Total Tax Items 480,865

Less: Uncollected Property Taxes,  
Penalties and Interest (755,000)

Designated Tax Items 0





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|  |                        |
|--|------------------------|
| Designated for Insurance Reserves                | \$ 76,997              |
| Designated for Cemetery Capital                  | 15,526                 |
| Designated for Capital and Working Capital Funds | 633,261                |
| Designated for Gosse Court & Leddy Park Capital  | 724,698                |
| Designated for Recycling                         | <u>100,846</u>         |
| <br>Total Designated Fund Balance                | <br><u>\$1,551,328</u> |

The City's General Fund designated tax items were reduced by the \$755,000 revenue deferral for uncollected property taxes, penalties and interest. The expending of funds for the designated tax items is contingent upon the receipt of these monies.

The remaining unreserved and undesignated fund balance of the City's General Fund as of June 30, 2008 was \$3,998,688.

The unreserved, undesignated fund balances/(deficits) in the Other Governmental Funds as of June 30, 2008 are as follows:

Special Revenue Funds:

|   |                      |
|---|----------------------|
| Community and Economic Development Fund | \$ (258,022)         |
| Tax Increment Financing Fund            | (37,425)             |
| Housing Trust Fund                      | 42,127               |
| Church Street Marketplace Fund          | <u>(53,146)</u>      |
| <br>Total Special Revenue Funds         | <br><u>(306,466)</u> |

Capital Projects Funds:

|  |                        |
|--|------------------------|
| Southern Connector                                     | (552,819)              |
| South End and Downtown Transit Centers                 | (85,404)               |
| Fuel Depot   | (9,423)                |
| Street Improvement Projects                            | (256,371)              |
| Riverside and North Street Projects                    | (405,378)              |
| Heating Upgrades and Moran Building                    | (52,917)               |
| Downtown Planning                                      | (3,416)                |
| Englesby Brook Project                                 | (33,708)               |
| North Winooski Streetscape and Battery Street Projects | (155,771)              |
| Firehouse Center                                       | (195,473)              |
| Other Capital Project                                  | (22,008)               |
| 2008 Master Lease Purchases                            | (1,334,894)            |
| School Capital Projects                                | <u>(276,092)</u>       |
| <br>Total Capital Projects Funds                       | <br><u>(3,383,674)</u> |

Total Unreserved, Undesignated Fund Balances/(Deficits) \$ (3,690,140)



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The deficit in the Church Street Marketplace Fund will be funded in 2009 with increased revenue collection efforts and decreased expenses. The Heating Upgrades and Moran Building and deficit will be funded annually by transfers from the General Fund. The Riverside Avenue Project deficit will be funded through reimbursement from utility companies if possible or transfers from the General Fund. The 2008 Master Lease Purchase Fund and School bond Capital Funds were funded in 2009 with proceeds of long-term debt. All other City funds with deficits will be funded as Grant Receivables are collected in Fiscal Year 2009 or with a transfer from the General Fund.

**V. OTHER INFORMATION**

**A. Property Taxes**

The City is responsible for assessing and collecting its own property taxes as well as education property taxes for the State. Property taxes are assessed based on property valuations as of April 1 annually. Taxes are collected four (4) times per year. During the tax year ended June 30, 2008, taxes became due and payable on August 12, 2007, November 12, 2007, March 12, 2008 and June 12, 2008. Taxes unpaid after each due date are considered to be late and are subject to 1% interest added on the next day, an additional 4% interest added after the tenth (10<sup>th</sup>) day late and an additional 1% per month thereafter. Taxes unpaid ten (10) days after the June due date are delinquent and are subject to an 8% penalty and interest calculated at twelve percent (12%). Unpaid taxes become an enforceable lien on the property and such properties are subject to tax sale.

The amount of taxes the City may levy is subject to charter limitations. These limits and the rates assessed for 2007-2008 are as follows:

| <u>Category</u>                       | <u>Charter Limits</u> | <u>Rate per \$100 of Assessed Value Residential</u> | <u>Rate per \$100 of Assessed Value Non-Residential</u> |
|---------------------------------------|-----------------------|---|---|
| General City                          | \$0.2329              | \$0.2329  | \$0.2329  |
| Highways (charter-prescribed minimum) | 0.0312                | 0.0312  | 0.0312  |
| Police/Fire                           | 0.0807                | 0.0807  | 0.0807  |
| Parks (charter-prescribed minimum)    | 0.0250                | 0.0250  | 0.0250  |
| County Tax                            | Actual                | 0.0050  | 0.0050  |
| General Long-Term                     |                       |   |   |
| Debt Retirement & Interest            | Actual                | 0.0621  | 0.0621  |
| Retirement Contribution               | Actual                | 0.1431  | 0.1431  |
| Chittenden County                     |                       |   |   |
| Transportation Authority              | Actual                | 0.0325  | 0.0325  |
| Streets-Special                       | 0.0417                | 0.0417  | 0.0417  |
| Housing Trust Fund                    | 0.0100                | 0.0054  | 0.0054  |
| Library Tax                           | 0.0050                | 0.0050  | 0.0050  |
| Open Space                            | 0.0100                | <u>0.0054</u>                                       | <u>0.0054</u>   |
| Total City Tax Rate                   |                       | 0.6700  | 0.6700  |
| Total School Tax Rate                 | Actual                | <u>1.0217</u>                                       | <u>1.3786</u>   |
| Total Tax Rate                        |                       | <u>\$1.6917</u>                                     | <u>\$ 2.0486</u>  |



Those limits specified may be exceeded only if authorized by the voters, except for Parks and Highways which have no maximum charter limit. Property taxes levied were calculated as follows:

A summary of property taxes assessed and collected is as follows:

|   |                   |
|---|-------------------|
| Total Property Taxes Assessed                         |                   |
| School (Homestead)                                    | \$ 15,911,325     |
| School (Non-Residential)                              | 23,968,750        |
| City Real   | 23,006,266        |
| City Personal   | <u>1,041,091</u>  |
| Total Taxes Assessed                                  | 63,927,432        |
| Less: Current Year Collections and Adjustments        | <u>63,302,656</u> |
| Delinquent Taxes                                      | <u>\$ 624,776</u> |
| Percentage of Current Tax Collections to Total Levies | <u>99.00%</u>     |

The City had to send \$38,910,167 in tax revenues to the School District and State of Vermont for education purposes based on the State's funding formula.

The City also assessed an \$ .08 tax levy on the commercial values of properties within the "Downtown Improvement District" to assist in funding two hours of free parking in the downtown garages. The City assessed \$245,250 in taxes and collected \$243,886.

**B. Commitments and Contingencies**

**ELECTRIC DEPARTMENT**

1. Sources of purchased power include power contracts from Northeast Utilities, New York State Electric and Gas and Vermont Electric Power Producers. The Department continues to receive a block of hydro power from the New York Power Authority. The costs of power purchased under these contracts are accounted for as purchased power expense in the statement of revenues, expense and changes in net assets.

The percentages of the Department's total energy requirements provided by major contracts were as follows:

|   |               |
|---|---------------|
| McNeil Generating Station and Gas Turbine | 38.0%         |
| Northeast Utilities                       | 9.0%          |
| NYPA                                      | 4.0%          |
| NYSEG                                     | 16.0%         |
| VEPPI                                     | 6.0%          |
| Other                                     | <u>27.0%</u>  |
| Total                                     | <u>100.0%</u> |



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The Department purchases a portion of its electricity requirements pursuant to long-term contracts. Payments under long-term power supply contracts were \$8,872,336 for the year ended June 30, 2008. Future commitments under these contracts totaled approximately \$11 million at June 30, 2008. The remainder of energy requirements are satisfied through short-term purchases, generation at the McNeil Station, which the Department is a 50% owner, and the gas turbine, which the Department wholly owns.

2. The joint owners of the McNeil Station have entered into a contract with New England Central Railway (NECR) for the transportation of wood chips to the McNeil Station. The contract expires in June, 2009, and, under terms of the contract, minimum payments of \$387,648 are required to be made in fiscal year 2009. During 2008, the Department paid \$680,917 under this contract. In addition, a Fuel Equalization Adjustment will apply for the term of this contract. For every \$0.15 increase or decrease in NECR's average quarterly diesel fuel price paid by NECR at St. Albans, Vermont, NECR will add or subtract a one (1) percent Fuel Equalization Adjustment to the Department per train rate. The Fuel Equalization Adjustment will stay in place until another \$0.15 per gallon change has occurred. The base rate is \$1.78 per gallon, based on the June 2008 average fuel price.
3. The joint owners of the McNeil Station have also entered into a contract for the operation of a wood chip receiving yard in Swanton, Vermont. The contract expires in December, 2009. Under the terms of that contract, minimum payments of \$192,000 and \$196,000 are required to be made by the Department in fiscal year 2009 and 2010, respectively. During 2008, the Department paid \$392,986 under this contract.
4. The Department faces possible liability as a potentially responsible party ("PRP") with respect to the cleanup of certain hazardous waste sites. The City is currently a PRP as a landowner of a hazardous waste superfund site in Burlington, Vermont which is the subject of a remediation investigation by the Environmental Protection Agency. The Department has agreed to share on an equal basis in all past and future costs incurred in connection with any and all settlements or actions resulting from the designation of the City as a PRP at this site. In light of a recent agreement between the City and the E.P.A. concerning the remediation plan at the site, the City believes that the likelihood of any liability material to the financial position of the City is remote and, as such, no liability has been accrued as of June 30, 2008.



In November, 2006, the GASB issued GASB Statement No. 49, *Accounting and Financial Reporting for Pollution Remediation Obligations*, which addresses accounting and financial reporting standards for pollution (including contamination) remediation obligations, which are obligations to address the current or potential detrimental effects of existing pollution by participating in pollution remediation activities such as site assessments and cleanups. Under GASB Statement No. 49, the Department will be required to estimate the components of expected pollution remediation outlays and determine whether outlays for those components should be accrued as a liability or, if appropriate, capitalized when goods and services are acquired. GASB Statement No. 49 is effective for fiscal years beginning after December 15, 2007. The Department has not determined the effect, if any, the adoption of GASB Statement No. 49 will have on the financial statements.

## **OTHER FUNDS**

### **CONTINGENT LIABILITY**

The City has received notice from the State of Vermont Environmental Enforcement Division (“EED”) of the possibility of bringing enforcement action against the City for alleged unlawful discharges to state waters at the Burlington International Airport. The City is presently working with the EED in an attempt to reach a negotiated settlement of these matters and is reasonably optimistic such a settlement will be achieved. It appears that the City acted responsibly in reporting the discharge and taking remedial action in response. It also appears that third parties are responsible for some of the alleged violations. While the applicable statute provides for penalties of up to \$100,000 for each continuing violation, penalties approaching that level are not anticipated. The City’s actions taken to date are being considered mitigating factors in the assessment of the appropriate penalty. The City intends to minimize its exposure by continuing to work with the EED to arrive at an acceptable settlement.

### **LAKE CHAMPLAIN BARGE CANAL**

The City has a continuing possible liability as a potentially responsible party (“PRP”) with respect to a certain hazardous waste site known as the Lake Champlain Barge Canal. A settlement and containment plan has been implemented and the City does not anticipate additional costs as the site remains stable.

### **NORTH/SOUTH CONNECTOR PROJECT**

In the 1980’s, the City undertook a major project to construct connector highways on the north and south boundaries of the City. The northern part was completed in 1987. However, due to the fact that the southern route was to go through a hazardous waste “superfund” site known as the Barge Canal, construction in the south side has been delayed. The scope and route for the road has changed much over the years. The City, working with the State of Vermont, has redesigned the route of the highway and a plan is under consideration. Engineering and administrative fees in the amount of \$151,329 were expended in FY 2008. Federal and State permitting and final design are ongoing and construction will not begin until at least 2010/2011.



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## **CHITTENDEN SOLID WASTE DISTRICT**

The City is a member of the Chittenden Solid Waste District. There is at least one pending case at the District level. The District expects that any liability will be covered by insurance. The City, as a member, could share in the costs of any unfavorable outcomes not covered by insurance.

## **GRANT PROGRAMS**

The City participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives. The audits of these programs for, or including, the year ended June 30, 2008, have not yet been conducted. Accordingly, the City's compliance with application grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

## **CONSTRUCTION COMMITMENTS**

The Airport has commitments for ongoing Airport Improvement Projects as well as the completion of construction in progress funded from the restricted assets. Airport Improvement Projects in progress include runway construction and improvement, land acquisition and mitigation and security enhancement.

## **DEVELOPMENT OF THE LAND AT THE CORNER OF CHERRY AND BATTERY STREETS**

On May 19, 2003, the City entered into a development agreement with Westlake Development to provide for the construction of a hotel and parking facility on the southeast corner of Battery and Cherry Streets. The City exercised its right to purchase land and completed construction of a parking garage containing 200 public spaces known as the Westlake Garage. As part of the agreement, the City financed and added two decks to the existing Lakeview Parking Garage adjacent to the hotel site in 2005. This was financed by funding in the form of \$7,870,000 of Certificates of Participation (COP's). It is anticipated that repayment will come from additional property taxes that will accrue to the City within its tax increment financing (TIF) district. The developer recently completed construction of a hotel on this site and residential condominiums on the land adjacent to the Lakeview Garage. The final phase of the project provided for the construction of a project with affordable housing on City property known as "site A". The developer has not initiated construction of this phase and notified the City that the planned housing project was not viable. At the close of fiscal year 2008, the City and developer were in negotiations regarding resolution of this issue. Subsequently the City entered into an agreement effective December, 2008, with the hotel developer to lease the land and build a new hotel on "Site A."





## **TRANSPORTATION CENTER**

Mayor Clavelle and the City Council stopped the development of the Transportation Center in July, 2003 due to public concern about the location of the project. The Mayor then convened an ad hoc task force with representatives of the Chittenden County Metropolitan Planning Organization, the Chittenden County Transportation Authority, the Vermont Agency of Transportation, the Burlington Business Association, Burlington City Council, the Department of Public Works, and the Burlington Planning Commission to evaluate the City's position and options relative to the project. This task force presented a plan that evaluated five locations for the transportation center. The City Council reviewed these alternatives and the City has proceeded with further evaluation of a preferred site on Pearl Street. Subsequently a Memorandum of Understanding, dated December 17, 2008, to that effect was executed by the City and CCTA.

The engineering and design costs for the Transportation Center were paid for with Federal Transportation Authority (FTA) funds. In the event that an acceptable site is not found, the FTA may recall funds for the design and engineering of the project totaling approximately \$1,400,000. The City's portion would be funded with tax increment funds to pay back the proceeds of a Certificate of Participation issued in June of 2005.

At the close of fiscal year 2008, the City was in negotiations with the Chittenden County Transportation Authority (CCTA) to transfer the project authority, grant funding and liability from the City to the CCTA.

## **BURLINGTON TELECOM**

In March, 1996 and November, 2000, voters authorized the City to provide an alternate telecommunication network and related services within the City. To that end, the City secured a capital lease in the amount of \$2,600,000 in 2003 with Koch Financial to establish a fiber optic network to provide services for communications between the City and School Buildings. This network, known as Phase I, was originally constructed to serve as the backbone for further expansion of Burlington Telecom. Phase II of the project expanded the project to provide for businesses and non-profit organizations along this route to be able to connect to the municipal network. Phase III of the project was designed to provide a fiber optic infrastructure to pass every home and business within the City capable of carrying virtually unlimited amounts of traffic and services.

In May, 2004, the City Council authorized the Chief Administrative Officer to solicit financing opportunities for the Phase III expansion of the project to include delivery of voice, data, and cable television services throughout the City. The technology for this phase has been updated since Phase I was constructed and requires a different design. In the fall of 2004, the City received six proposals for financing and, in November, 2004, additional financing of \$10,000,000 was again secured from Koch Financial of Scottsdale, Arizona.



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This Phase III service was initiated in a defined area in the south end of the City in February, 2006. Construction and expansion of the system continued through FY 2006 and FY 2007. The original \$2,600,000 was refinanced at a lower interest rate at this time also. During this time period, the City received Certificates of Public Good (CPG's) to operate cable television and telephone operations within the City. In June, 2005, the City purchased a building on 200 Church Street to house the equipment and administration for this service. In January, 2006 an additional \$10,000,000 in financing was secured to cover construction and hookup costs to expand Phase III of the system. Subsequently, additional funding required for this project led to authorization by the City Council for a refinancing of the Koch financing and an additional lease/purchase financing for a total of \$33 million with CitiCapital. This refinancing was completed in August 2007. The City anticipates a future financing to complete the build out of the network.

Burlington Telecom has negative pooled cash in the amount of \$8,654,981 at June 30, 2008. Subsequent to year-end, that negative balance has increased substantially. The City intends to refinance its debt to include paying back the other City funds. The City believes it has the ability to do this, however, if this does not happen, it could have an adverse impact on the City's cash flow and on the classification of the negative cash resulting in a significant reduction in the City's General Fund fund balance.

### **MORAN PROJECT**

The Moran Generating Plant located on Lake Champlain has been vacant since a decommissioning in 1986 by the Burlington Electric Department. The building was then turned over to the City and in 1993 the Public Service Board directed the City to repay Burlington Electric \$375,000 for the property. As of June 30, 2008, the outstanding balance owed to BED on this note was \$14,336.

In March, 2005, voters rejected a proposal on an advisory referendum which could have allowed the YMCA to locate on this site. Subsequently, the Community and Economic Development Office surveyed citizens regarding potential uses of the site. The survey was intended to help determine whether the building should be removed or repaired and, if repaired, which use is more preferred.

The public process on the future of Moran held in 2005 provided a shortlist of potential uses that were voted on in the March 2006 Moran Ballot Survey, now shown in concept drawings. On September 30, 2006, over 130 people came to the Moran Plant to view these concept drawings based on the list of potential uses. Many ideas were received and discussed. The City Council Park Arts and Culture Committee facilitated the public process and oversaw the completion of the concept drawings and comparative estimates for each use listed on the ballot. The concept drawings and estimates stimulated public interest in the future of Moran and assisted in providing information to the City Council and the public.



The Mayor and City Council, with the support of the CEDO staff, continued the planning and evaluation of redevelopment options. This effort led to a proposed project to renovate the Center to provide for an indoor ice climbing facility and related restaurant, a permanent home for a sailing center and a children's museum. These amenities would be provided by a private for profit company, the Ice Factor, and two non-profit entities, the Sailing Center and Green Mountain Children's Museum.

This proposed reuse of the Moran Center received voter approval in March 2008. Subsequently, the City, in conjunction with the three private sector partners, initiated more detailed design and engineering work.

### **C. Insurance Reserves**

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City manages these risks through a combination of commercial insurance packages purchased in the name of the Electric, Airport and School Departments, and through the City's risk management program.

On July 1, 1992, the City entered into an agreement with The Vermont League of Cities and Towns Property and Casualty Intermunicipal Fund (hereinafter VLCT) for the purpose of VLCT providing property, liability and worker's compensation coverage to replace its self-insured risks. The City terminated their agreement with VLCT effective December 31, 2006. VLCT is a risk pool set up for the benefit of members of the Vermont League of Cities and Towns. VLCT still provides all administration for any open claims incurred during the period of participation for the City. The administrator is responsible for approval, processing, and payment of claims, after which, VLCT bills the City based on the terms of the agreement.

The agreement with VLCT calls for contribution for the loss fund to be billed at 29.4% of paid losses up to a maximum of \$312,500 for 1992 and \$706,175 for 1993, at 25% of paid losses up to a maximum of \$757,500 for 1994, at 20% of paid losses up to a maximum of \$800,000 for 1995, at 18% of paid losses up to a maximum of \$792,000 for 1996, at 14.86% of paid losses up to a maximum of \$579,570 for 1997, at 18.6% of paid losses up to a maximum of \$725,276 for 1998, at 19.01% of paid losses up to a maximum of \$760,589 for 1999, at 20.47% of paid losses up to a maximum of \$818,947 for 2000, at 21.82% of paid losses up to a maximum of \$1,069,181 for 2001, at 21.28% of paid losses up to a maximum of \$1,138,659 for 2002, at 16.44% of paid losses up to a maximum of \$1,145,589 for 2003, at 13.86% of paid losses up to a maximum of \$1,067,143 for 2004, at 14.90% of paid losses up to a maximum of \$1,191,953 for 2005 and at 13.60% of paid losses up to a maximum of \$1,223,910 for 2006. The City is also contingently liable for up to \$60,000 in swing rate adjustments in fund year 1992. This agreement terminated December 31, 2006, however, the terms of the agreement are still in place until all claims and liabilities for these funds years have been closed.



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On January 1, 2007 the City purchased commercial insurance to manage all their risks except for workers' compensation claims. The City is self-insuring worker's compensation claims up to \$250,000 per occurrence and with a \$2,204,000 aggregate limit for calendar year 2007 and a \$2,590,000 aggregate limit for calendar year 2008. The City has hired a third party administrator, the Travelers Indemnity Company, to process, pay and administer the claims after which they bill the City for reimbursement. The City has an irrevocable standby letter of credit with the Travelers Indemnity Company as beneficiary in the amount of \$1,300,000 to secure the payment of claims.

The liability recorded at June 30, 2008 is based on the ultimate liability as determined by VLCT's and the City's actuaries. Claim liabilities are estimated based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies depending on the coverage involved. Estimated amounts of salvage and subrogation and reinsurance recoverable on unpaid claims are deducted from the liability for unpaid claims. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverages such as general liability. Claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation because reliance is placed both on actual historical data that reflects past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

The City self-insures for health insurance. The Plan is administered by a third party administrator that is responsible for approval, processing and payment of claims, after which they bill the City for reimbursement. The City has reinsurance for individual claims in excess of \$125,000 for the 2008 policy year. The School is a member of Vermont Educational Health Initiative (VEHI). VEHI is a nonprofit corporation formed to provide health insurance and wellness programs for Vermont school districts and is owned by the participating members. The agreement does not permit VEHI to make additional assessments to its members.

The City also self-insures for dental insurance. This plan is administered by a third party administrator that is responsible for approval, processing and payment of claims, after which they bill the City for reimbursement. Each covered employee is guaranteed \$1,500 of paid claims per year after which the employee must pick up any excess costs.



The costs associated with these self-insurance plans are budgeted in the General Fund and allocated to other funds based on the following:

| <u>Type</u>           | <u>Allocation Method</u>                            |
|-----------------------|---|
| Worker's Compensation | Gross Payroll by W/C category and experience        |
| Health & Dental       | Premiums estimated by the third party administrator |
| Liability             | Operating Budgets                                   |
| Property              | Insured Value of City Structures                    |

At June 30, 2008, the City has recorded a liability of \$480,395 included in accounts payable which represents reported health, dental, property, liability and worker's compensation claims incurred on or before June 30, 2008, but were not paid by the City as of that date. A reserve of \$2,717,000 is included for claims incurred but not reported. This consists of \$2,464,000 for property, liability and workers' compensation claims, \$240,000 for health claims and \$13,000 for dental claims. \$148,378 of this reserve is carried in the General Fund as it is funded by a working fund deposit. This amount was determined by the third party administrators as described above for property, liability and workers' compensation and based on subsequent claims with a completion factor for health and dental.

Settled claims resulting from insured risks have not exceeded coverage in the past three fiscal years.

The City has elected to pay actual unemployment claims instead of enrolling in an unemployment insurance program. No liabilities have been accrued as the City is not able to make an estimate as to any future costs. The City and School paid \$58,112 and \$19,956, respectively, in unemployment claims during fiscal year 2008.

#### **D. Bonds/Debt Issued**

1. On December 10, 2007, the City issued \$2,750,000 General Obligations Bonds for the purpose of financing various capital improvements and for working capital for the General Fund, School Fund and Electric Fund.
2. At various points during the year, the City received a total of \$57,653 from the State of Vermont Special Environmental Revolving Fund for the purpose of financing various Wastewater Plant and Line upgrades.
3. At various points during the year, the City issued and repaid \$14,500,000 of tax and revenue anticipation notes.



### **E. Related Party Transactions**

Burlington Community Development Corporation (BCDC) is a related non-profit corporation that was organized to carry out the industrial and economic development of the City of Burlington. The Board of Directors of the Corporation must all be members of the City of Burlington's Board of Finance. The City's Treasurer's Office prepares all accounting data for BCDC. BCDC also owns two (2) buildings on Airport property. BCDC owes the Airport \$1,294,658 as of June 30, 2008 for financing of the recently constructed Aviation Support Hanger. BCDC also owes a City Capital Project Fund \$810,000 for financing of its share of the new Westlake Parking Garage until permanent financing can be obtained.

The Retirement Fund utilized Chittenden Investment Services as the custodian of their retirement assets until September, 2007. The investment representative for Chittenden Investment Services is also the Chairman of the Retirement Board. The amount paid for custodial fees on the investment accounts to Chittenden Investment Services for the year ending June 30, 2008 was \$27,949.

The City of Burlington Art's Department head is also the Executive Director of the Burlington City Arts Foundation, Inc. The Foundation has been the main funding source for the Firehouse Center Capital Project. As of June 30, 2008, the Burlington City Arts Foundation, Inc. owed the City Capital Project Funds \$195,473 and the City's CEDO Fund \$203,000 for capital expenditures on the Firehouse Center Project. The \$203,000 owed to CEDO is recorded as a note receivable. \$100,000 of this note receivable was repaid in 2009.

A City Councilor rented office space from the Telecom Fund for eight months during the year. The amount paid to the City was \$3,600.

### **F. Lease Revenue**

The Airport leases office, operating and ground space to various airport related businesses, including airlines, car lease companies, a restaurant and gift shop and governmental agencies, among others. The lease rates vary and are computed based upon square footage, percentages of gross revenues and combinations of the two. The leases expire at varying dates through 2013.

Lease revenue for the year ended June 30, 2008 was \$5,791,090 which includes contingent rentals approximating \$2,330,927. Minimum future lease revenue estimated to be received in each of the next five years under these agreements are as follows:

|                      |             |
|----------------------|-------------|
| Year ending June 30, |             |
| 2009                 | \$5,821,000 |
| 2010                 | \$5,908,000 |
| 2011                 | \$5,997,000 |
| 2012                 | \$6,087,000 |
| 2013                 | \$6,178,000 |





The Electric Department has entered into an agreement with Winooski One Partnership to lease land from the Department. The Department receives \$70,000 annually from this lease.

The City conveyed the land under the Cherry Street Parking Garage to Security Capital Corporation in June, 1993. On the same date, the land was leased by Security Capital to the City with annual rent payments of \$80,000 per year. Security Capital then became Lasalle. It is now in the hands of Bank of America.

The City then subleased the same land to Donohoe O'Brien Burlington Square Limited Partnership (DOBBSLP) on the same date, under the same terms, whereas Donohoe O'Brien had to pay the City \$80,000 per year. There is a sublease agreement of option to purchase between the City and DOBBSLP.

The original loan amount dated February 1, 1993 showed a loan balance of \$837,884 with interest at 4.7739%.

The City paid off the lease on August 1, 2008 in the amount of \$347,845.

## **G. Defined Benefit Pension Plan and Other Benefits**

### **CITY OF BURLINGTON** **Plan Description**

The City maintains a single employer defined benefit pension plan covering substantially all of its employees except elective officials, other than the mayor, and the majority of the public school teachers, who are eligible for the Vermont State Teacher's Retirement System. The plan is broken down into Class A participants and Class B participants. Class A participants are composed of firemen and policemen. Class B participants include all other covered City employees. The payroll for Class A and B employees covered by the system for the year ended June 30, 2008 was \$8,818,170 and \$27,659,957 respectively. The City's total payroll, except for school teachers, was \$47,002,056.

Class A participants vest 20 percent after three years of creditable service, and 20 percent for each year thereafter until they are 100 percent vested after 7 years of creditable service. The normal benefit is payable commencing at age 55 or with 25 years of service. Class A participants who retire at or after age 55 with 7 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2.75 percent of their average final compensation (AFC) during the highest three non-overlapping twelve-month periods (five (5) years for certain non-union police employees) times creditable service not in excess of 25 years plus .5 percent of the AFC times years of creditable service between 25 and 35 years, prior to age 60 and a yearly COLA based on CPI. Class A retirees could alternatively elect to choose an accrual rate of 3.25% and one half the yearly COLA, or an accrual rate of 3.8% (3.6% for service from July, 2006 forward) and no COLA. The half and no COLA options have been eliminated for new policemen hired after July 1, 2006 and new firemen hired after January 1, 2007. Also, these new hires have a 2.65 percent accrual rate only. Employees may retire prior to age 55 and receive reduced retirement benefits. Class A employees have unreduced benefits after 25 years of service, regardless of age.



Class A participants contribute 10.8 percent of earnable compensation for the first 35 years of creditable service and then none thereafter. Class A employees do not contribute to the social security retirement system.

All eligible City Class B employees vest 20 percent after three years of creditable service, and 20 percent for each year thereafter until they are 100 percent vested after 7 years of creditable service. Class B participants who retire at or after age 65 are entitled to a retirement benefit, payable monthly for life, equal to 1.60 percent of AFC (at age 65) during the highest three non-overlapping twelve-month periods times creditable service at age 65 not in excess of 25 years plus .5 percent of AFC times creditable service at age 65 in excess of 25 years and a yearly COLA based on the CPI. Class B retirees could alternatively elect to choose an accrual rate of 1.9% for service up to June 30, 2006 and 1.8% thereafter and one half the yearly COLA, or an accrual rate of 2.2% for service up to June 30, 2006 and 2.0% thereafter and no COLA. The half and no COLA options have been eliminated for new hires after January 1, 2006 and they are only entitled to a 1.4% accrual rate. Employees may retire prior to age 65 and receive reduced retirement benefits. Creditable service or an actuarial increase is used after age 65. Class B participants contribute 3% of earnable compensation until they reach 35 years of creditable service and none thereafter.

The system also provides accidental and line of duty death benefits for Class A participants, and disability and survivor income benefits for both Class A and Class B participants. The benefits are changed by negotiation and by the Retirement Board with budgetary approval by the City Council.

There are 179 active members and 119 retirees and beneficiaries in Class A and 632 active members and 289 retirees and beneficiaries in Class B.

#### **Actuarially Determined Contribution Requirements and Contribution Made**

It is the policy of the City of Burlington to fund, by actuarially determined periodic contributions, the normal cost of the Plan plus a provision for amortization of past service cost over a thirty (30) year period from date of establishment. The contribution rate for normal cost is determined using the projected unit credit cost method with costs allocated based on earnings of plan members. For 2005, the City did not fund the total annual required contribution creating a net pension obligation of \$1,596,290. For 2006, the City did not fund the total annual required contribution creating a current year net pension obligation of \$756,403. In 2007, the City contributed more than the annual required contribution by \$471,643. The City funded ninety-nine percent (99%) of the annual required contribution in 2008. The cumulative net pension obligation for the City is \$2,010,707 which is being amortized over thirty (30) years with interest at eight percent (8%).



The system uses the level percentage of payroll method to amortize the unfunded accrued liability over a thirty (30) year period from date of establishment. The significant actuarial assumptions used to compute the actuarially determined contribution requirement are as follows:

|                       |  |
|-----------------------|--|
| Valuation Method      | Five year expected average market value method |
| Actuarial Cost Method | Projected unit credit cost                     |
| Interest rate         | 8%   |
| Salary increases      | Range of 8.8% at age 25 to 3.89% at age 69     |
| Inflation rate        | 3 Percent                                      |

The total annual required contribution (ARC) to the system for 2008 was \$6,044,832 which was computed through an actuarial valuation performed as of June 30, 2006. All funds, contributed approximately 11.03% percent of current covered payroll. The Electric Department also pays additional amounts based on exposure and past service. Class A and B employees contributed \$1,722,568 (10.8% and 3% percent respectively of current covered payroll). The total required system contributions include past service cost amortization of the unfunded past service cost of \$2,929,190.

## REQUIRED SUPPLEMENTARY INFORMATION

### SCHEDULE OF FUNDING PROGRESS

| Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) (b) | Excess/ (Deficiency) of Assets Over AAL (a-b) | Funded Ratio (a/b) | Covered Payroll (c) | Excess/ (Deficiency) as a Percentage of Covered Payroll (a-b/c) |
|----------------|-------------------------------|---------------------------------------|---|--------------------|---------------------|---|
| 6/30/2003      | 109,525,953                   | 117,047,718                           | (7,521,765)                                   | 93.57%             | 27,776,329          | -27.08%   |
| 6/30/2004      | 107,648,941                   | 117,669,439                           | (10,020,498)                                  | 91.48%             | 29,369,106          | -34.12%   |
| 6/30/2005      | 105,424,671                   | 129,033,794                           | (23,609,123)                                  | 81.70%             | 30,575,851          | -77.21%   |
| 6/30/2006      | 108,343,798                   | 140,615,645                           | (32,271,847)                                  | 77.05%             | 30,954,711          | -104.26%  |
| 6/30/2007      | 119,785,835                   | 150,002,528                           | (30,216,693)                                  | 79.86%             | 34,256,676          | -88.21%   |

### SCHEDULE OF EMPLOYER CONTRIBUTION

| Year Ended | Annual Required Contribution | Actual Contribution | Percentage Contributed |
|------------|------------------------------|---------------------|------------------------|
| 6/30/2004  | 2,461,840                    | 2,523,928           | 103%                   |
| 6/30/2005  | 4,563,111                    | 2,966,821           | 65%                    |
| 6/30/2006  | 4,688,149                    | 3,931,746           | 84%                    |
| 6/30/2007  | 5,279,934                    | 5,751,577           | 109%                   |
| 6/30/2008  | 6,044,832                    | 5,999,870           | 99%                    |



**SCHEDULE OF ANNUAL PENSION COST**

|                                    | <u>2008</u>        | <u>2007</u>        | <u>2006</u>        |
|------------------------------------|--------------------|--------------------|--------------------|
| Annual Required Contribution (ARC) | 6,044,832          | 5,279,934          | 4,688,149          |
| Interest on NPO                    | 158,949            | 187,088            | 127,704            |
| Adjustment to ARC                  | <u>(180,061)</u>   | <u>(208,985)</u>   | <u>0</u>           |
| Annual Pension Cost (APC)          | 6,023,720          | 5,258,037          | 4,815,853          |
| Employer Contributions Made        | <u>(5,999,870)</u> | <u>(5,751,577)</u> | <u>(3,931,746)</u> |
| Increase/(Decrease) in NPO         | 23,850             | (493,540)          | 884,107            |
| NPO - Beginning of Year            | <u>1,986,857</u>   | <u>2,480,397</u>   | <u>1,596,290</u>   |
| NPO - End of Year                  | <u>2,010,707</u>   | <u>1,986,857</u>   | <u>2,480,397</u>   |
| Percentage of APC Contributed      | <u>99.60%</u>      | <u>109.39%</u>     | <u>81.64%</u>      |

**SCHOOL DEPARTMENT PENSION**

All School Department employees with proof of certification are eligible for participation in the Vermont State Teacher's Retirement System, at either the Class A or Class C level. The system is funded 100 percent by the State of Vermont. Employees participating in the Class A level contribute 5.5 percent and Class C employees contribute 3.54 percent of the total gross wages through a payroll deduction plan. The School has no liability to the system. The premise of this plan is to provide a retirement plan covering teachers at a uniform state-wide contribution rate based upon an actuarial valuation of all State of Vermont teachers. Activity in these plans is done in the aggregate, not by school district. Due to the nature of these plans, net assets available for benefits as well as present value of vested and non-vested plan benefits by district are not determinable.

The State makes retirement contributions of approximately 6.62% of all eligible covered salaries on-behalf of the School District. The Schools' total payroll was \$33,615,777, while its eligible covered payroll was \$23,724,647 resulting in an estimated \$1,570,572 of on-behalf payments. This amount is included as a Revenue and an Expense. Additional information regarding the Vermont State Teacher's Retirement system can be obtained from the State of Vermont.

**DEFERRED COMPENSATION**

The City's also offers its employees two deferred compensation plans in accordance with Internal Revenue Code Section 457 through the International City/County Management Association's (ICMA) Retirement Corporation and the Nationwide Retirement Solutions. The plans permit employees to defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, or death. The City has no liability for losses under the plans, but does have the duty of due care that would be required of an ordinary prudent investor.

**POST EMPLOYMENT HEALTH BENEFITS**

Beginning in fiscal year 2008, the City is required to implement Governmental Accounting Standards Board (GASB) Statement No. 45 for other post-employment benefits (OPEB) including health care, life insurance, and other non-pension benefits offered to retirees. This new standard addresses how the City should account for and report its costs related to post-employment health care and other non-pension benefits, such as the School Department's retiree health benefit subsidy. Historically, the City's subsidy was reported on a pay-as-you-go basis. GASB Statement No. 45 requires that the City recognize the cost of the retiree health subsidy during the period of employees' active employment, while the benefits are being earned, and disclose the unfunded actuarial accrued liability in order to accurately account for the total future cost of post-employment benefits and the financial impact on the City. The City is adopting this standard prospectively.

Plan Descriptions

The City's School Department pays for half of the cost of health benefits to retired educators with 15 years of service until they reach the age of 62. The School Department also pays for half of the cost of health benefits for administrative assistants who have 15 years of service with the Department and have reached the age of 55. There are 477 active members and 49 retirees and beneficiaries.

In addition, the City allows certain retired employees to purchase health insurance through the City at the City's group rates. GASB No. 45 recognizes this as an implied subsidy and requires accrual of this liability. The City has approved charging their retirees an age adjusted premium. Therefore, the City has not accrued a liability at this time.

Funding Policy

The School Department funds the benefits on a pay-as-you-go basis.



Annual OPEB cost and Net OPEB Obligation

The annual cost of other post employment benefits (OPEB) under GASB 45 is called the annual required contribution or ARC. The School Department has elected not to pre-fund OPEB liabilities. The School Department is required to record the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities over a period not to exceed thirty years. The following table shows the components of the School Department's annual OPEB cost for the year.

|  |                  |
|--|------------------|
| Annual Required Contributions          | \$362,506        |
| Contributions Made                     | <u>0</u>         |
| Increase in Net OPEB Obligation        | 362,506          |
| Net OPEB Obligation, Beginning of Year | <u>0</u>         |
| Net OPEB Obligation, End of Year       | <u>\$362,506</u> |

Trend Information:

The School Department's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation for the year ended June 30, 2008 were as follows:

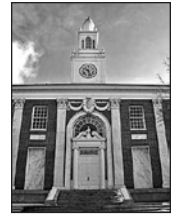
| <u>Fiscal Year</u><br><u>Ending</u> | <u>Annual OPEB Cost</u> | <u>Percentage</u><br><u>of Annual</u><br><u>OPEB Cost</u><br><u>Contributed</u> | <u>Net OPEB</u><br><u>Obligation</u> |
|-------------------------------------|-------------------------|---|--------------------------------------|
| June 30, 2008                       | \$362,506               | 0%  | \$362,506                            |

Funded Status and Funding Progress:

As of June 30, 2008, the most recent actuarial valuation date, the plan was 0% funded. The actuarial accrued liability for benefits was \$3,891,509, and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$3,891,509. For the fiscal year ended June 30, 2008, the covered payroll (annual payroll of active employees covered by the plan) was \$24,762,727 and the ratio of the UAAL to the covered payroll was 15.7%.

Actuarial valuation of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employers are subject to continual revisions as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, which is required supplementary information presents trend information that will show whether the actual value of plan asset is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.





**Actuarial Methods and Assumptions:**

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members at that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the June 30, 2008 actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions include a 4.0 percent investment rate of return (net of investment expenses) and an annual healthcare cost trend rate of nine (9%) percent initially, reduced by decrements to an ultimate rate of 5.0 percent after nine years. A 30 year amortization period is being used. The remaining amortization period at June 30, 2008 was 29 years.

**SCHEDULE OF FUNDING PROGRESS**

| <u>Actuarial<br/>Valuation<br/>Date</u> | <u>Actuarial<br/>Value of<br/>Assets</u> | <u>Actuarial<br/>Accrued<br/>Liability<br/>(AAL)</u> | <u>Unfunded<br/>AAL<br/>(UAL)</u> | <u>Funded<br/>Ratio</u> | <u>Payroll</u> | <u>Unfunded<br/>AAL as %<br/>of Payroll</u> |
|---|--|--|-----------------------------------|-------------------------|----------------|---|
| June 30, 2008                           | \$ 0                                     | \$ 3,891,509   | \$ 3,891,509                      | 0%                      | \$ 24,767,727  | 15.7%                                       |

**SCHEDULE OF EMPLOYER CONTRIBUTIONS**

| <u>Fiscal Year<br/>Ended<br/>June 30</u> | <u>Annual Required Contribution</u> | <u>Percentage Contributed</u> |
|--|-------------------------------------|-------------------------------|
| 2008                                     | \$ 362,506                          | 0%                            |

The City also provides post-employment health benefits to all eligible unionized Class A employees. This amount is funded monthly by the Retirement Fund and is equal to 1% of each employee's gross pay. The expense for the year ended June 30, 2008 was \$67,851. Contributions prior to 1998 for current employees are being held in the Retirement Fund and shown as a liability. All other contributions after 1998 are being sent to and administered by Nationwide Retirement Solutions. As employees leave employment with the City, the Retirement Fund forwards the money to Nationwide Retirement Solutions. The Retirement Fund has guaranteed an earnings rate of 8% but assumes no other liability. The amount recorded as a liability in the Retirement Fund as of June 30, 2008 is \$259,460.



## **H. Subsequent Events**

1. On July 1, 2008, the City issued an \$8,000,000 tax anticipation note payable to TD Banknorth, N.A. The note was repaid August 15, 2008.
2. On July 1, 2008, the Electric Department issued a \$2,500,000 revenue anticipation note payable to TD Banknorth, N.A. The note was repaid August 15, 2008.
3. On August 16, 2008, the City issued a \$10,000,000 tax anticipation note payable to TD Banknorth, N.A. The note was repaid March 15, 2009.
4. On August 19, 2008, the City issued a \$6,000,000 revenue anticipation note payable to TD Banknorth, N.A. The note was repaid March 15, 2009.
5. On October 23, 2008, the City entered into a capital lease agreement with Sun Trust Leasing for \$1,500,000. These proceeds were used to finance fiscal year 2008 capital purchases.
6. On December 18, 2008, the City issued a \$6,000,000 tax anticipation note payable to TD Banknorth, N.A. The note was repaid June 16, 2009.
7. On December 26, 2008, the Burlington Electric Department issued an \$8,000,000 revenue bond anticipation note (tax exempt series) and a \$6,000,000 revenue bond anticipation note (taxable series) to TD Banknorth, N.A. Both notes were repaid April 20, 2009.
8. On February 24, 2009, the City issued \$5,000,000 General Obligation Bond Anticipation Notes for the purpose of financing various capital improvements and for working capital for the General Fund (\$1,000,000), School Fund (\$750,000), Electric Fund (\$1,000,000) and General Fund Street Repaving (\$2,250,000). The note is due August 24, 2009.
9. On March 31, 2009, the City issued a \$5,000,000 tax anticipation note payable to TD Banknorth, N.A. The note was repaid June 20, 2009.
10. On April 16, 2009, the City issued a \$5,000,000 tax anticipation note payable to TD Banknorth, N.A. The note was repaid June 20, 2009.
11. On April 13, 2009, the Burlington Electric Department issued \$21,000,000 General Obligation Public Improvement Bonds for the purpose financing improvements to electric facilities and distribution lines.
12. On June 8, 2009, the City Board of Finance approved the City to enter into a capital lease agreement with Municipal Leasing Consultants for \$1,500,000. These proceeds are to be used to finance fiscal year 2009 capital purchases.



13. On March 3, 2009, the Burlington voters approved the following long term debt authority for the City to issue School General Obligation Bonds for capital improvements in the amount of \$9,700,000; authority for Electric Department to issue up to \$36,600,000 of revenue Supported General Obligation Bonds for capital additions and improvements and a charter change to increase School Department's annual borrowing for working capital and capital improvements from \$750,000 to \$2,000,000.

**I. Operating Leases**

The General Fund and CEDO Fund have operating leases for office space and land rent which end at various dates. The Electric Department has several operating leases for the rental of equipment and vehicles. Future minimum lease payments are as follows:

| <u>Year<br/>Ended</u> | <u>General and<br/>CEDO Funds</u> | <u>Electric<br/>Fund</u> |
|-----------------------|-----------------------------------|--------------------------|
| 2009                  | \$ 150,570                        | \$ 12,544                |
| 2010                  | 145,203                           | 0                        |
| 2011                  | 119,679                           | 0                        |
| 2012                  | <u>90,363</u>                     | <u>0</u>                 |
| Total                 | <u>\$ 505,815</u>                 | <u>\$ 12,544</u>         |

The Traffic Fund of the City also leases property used as a park and ride for approximately \$41,000 per year. This lease is month to month and can be cancelled with 60 days notice. The City also leases office space for the Marketplace Fund for \$12,000 per year which is an annual lease.

**J. Segment Information**

The City issued a revenue bond to finance its water system upgrade. Investors in the bond rely solely on the revenue generated by the Water Fund for repayment. Summary financial information for the Water Fund is presented below. The City also leases office space for the Marketplace Fund for \$12,000 per year, which is an annual lease.

CONDENSED STATEMENT OF NET ASSETS

Assets:

|                          |                   |
|--------------------------|-------------------|
| Current Assets           | \$ 586,667        |
| Restricted Assets        | 1,398,838         |
| Other Non-Current Assets | 78,403            |
| Capital Assets           | <u>13,639,808</u> |
| Total Assets             | <u>15,703,716</u> |



*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2008

|                        |                     |
|------------------------|---------------------|
| Liabilities:           |                     |
| Current Liabilities    | \$ 1,411,095        |
| Noncurrent Liabilities | <u>4,989,158</u>    |
| Total Liabilities      | <u>6,400,253</u>    |
| Net Assets:            | <u>\$ 9,303,463</u> |

CONDENSED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

|  |                     |
|--|---------------------|
| Water Charges (Pledged Against Bonds)  | \$ 5,004,775        |
| Depreciation Expense                   | (726,355)           |
| Other Operating Expenses               | <u>(3,695,231)</u>  |
| Operating Income                       | <u>583,189</u>      |
| Nonoperating Revenues/(Expenses):      |                     |
| Investment Earnings                    | 22,856              |
| Interest Expense                       | (352,641)           |
| Amortization of Bond Issue Costs       | <u>(19,600)</u>     |
| Total Nonoperating Revenues/(Expenses) | <u>(349,385)</u>    |
| Change in Net Assets                   | 233,804             |
| Beginning Net Assets                   | <u>9,069,659</u>    |
| Ending Net Assets                      | <u>\$ 9,303,463</u> |

CONDENSED STATEMENT OF CASH FLOWS

|  |                     |
|--|---------------------|
| Net Cash Provided by:                    |                     |
| Operating Activities                     | \$ 1,260,924        |
| Noncapital Financing Activities          | (4,959)             |
| Capital and Related Financing Activities | (1,993,896)         |
| Investing Activities                     | <u>6,284</u>        |
| Net Increase (Decrease) in Cash          | (731,647)           |
| Beginning Cash and Cash Equivalents      | <u>181,179</u>      |
| Ending Cash and Cash Equivalents         | <u>\$ (550,468)</u> |



CITY OF BURLINGTON, VERMONT  
 COMBINING BALANCE SHEET – SCHOOL FUND  
 FOR THE YEAR ENDED JUNE 30, 2008

|                                     | General             | Title I, II, III, IV, V<br>Grants | Other<br>Grant<br>Special<br>Revenue | Vocational<br>Center | Other<br>Special<br>Revenue | Total               |
|-------------------------------------|---------------------|-----------------------------------|--------------------------------------|----------------------|-----------------------------|---------------------|
| <b>ASSETS</b>                       |                     |                                   |                                      |                      |                             |                     |
| Cash                                | \$ 2,889,477        | \$ 583,855                        | \$ 665,709                           | \$ 261,366           | \$ 468,760                  | \$ 4,869,167        |
| Investments                         | 0                   | 0                                 | 0                                    | 0                    | 23,985                      | 23,985              |
| Receivables                         | 611,071             | 3,289                             | 222,297                              | 0                    | 0                           | 836,657             |
| Total Assets                        | <u>\$ 3,500,548</u> | <u>\$ 587,144</u>                 | <u>\$ 888,006</u>                    | <u>\$ 261,366</u>    | <u>\$ 492,745</u>           | <u>\$ 5,729,809</u> |
| <b>LIABILITIES AND FUND BALANCE</b> |                     |                                   |                                      |                      |                             |                     |
| <b>Liabilities</b>                  |                     |                                   |                                      |                      |                             |                     |
| Accounts Payable                    | \$ 350,479          | \$ 86,714                         | \$ 20,783                            | \$ 0                 | \$ 47                       | \$ 458,023          |
| Accrued Payroll and Benefits        | 3,402,682           | 367,481                           | 297,574                              | 192,020              | 2,601                       | 4,262,358           |
| Deferred Revenue                    | 513,693             | 132,949                           | 654,438                              | 69,346               | 0                           | 1,370,426           |
| Total Liabilities                   | <u>4,266,854</u>    | <u>587,144</u>                    | <u>972,795</u>                       | <u>261,366</u>       | <u>2,648</u>                | <u>6,090,807</u>    |
| <b>Fund Balance/(Deficit):</b>      |                     |                                   |                                      |                      |                             |                     |
| <b>Reserved for:</b>                |                     |                                   |                                      |                      |                             |                     |
| Other Purposes                      | 0                   | 0                                 | 0                                    | 0                    | 490,097                     | 490,097             |
| <b>Unreserved:</b>                  |                     |                                   |                                      |                      |                             |                     |
| Undesignated                        | (766,306)           | 0                                 | (84,789)                             | 0                    | 0                           | (851,095)           |
| Total Fund Balance/(Deficit)        | <u>(766,306)</u>    | <u>0</u>                          | <u>(84,789)</u>                      | <u>0</u>             | <u>490,097</u>              | <u>(360,998)</u>    |
| Total Liabilities and Fund Balance  | <u>\$ 3,500,548</u> | <u>\$ 587,144</u>                 | <u>\$ 888,006</u>                    | <u>\$ 261,366</u>    | <u>\$ 492,745</u>           | <u>\$ 5,729,809</u> |



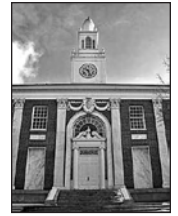
*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCE – SCHOOL FUND  
 FOR THE YEAR ENDED JUNE 30, 2008

Schedule 2

|  | General           | Title I, II, III, IV, V<br>Grants | Other<br>Grant<br>Special<br>Revenue | Vocational<br>Center | Other<br>Special<br>Revenue | Total             |
|--|-------------------|-----------------------------------|--------------------------------------|----------------------|-----------------------------|-------------------|
| <b>Revenues:</b>                                     |                   |                                   |                                      |                      |                             |                   |
| Payments in Lieu of Taxes                            | \$ 1,459,794      | \$ 0                              | \$ 0                                 | \$ 0                 | \$ 0                        | \$ 1,459,794      |
| Intergovernmental                                    | 40,069,634        | 3,568,587                         | 3,664,159                            | 1,684,534            | 131,811                     | 49,118,725        |
| Charges for Services                                 | 295,087           | 0                                 | 388,240                              | 483,057              | 148,096                     | 1,314,480         |
| Other  | 392,115           | 0                                 | 0                                    | 0                    | 397,893                     | 790,008           |
| Investment Income                                    | 139,885           | 0                                 | 0                                    | 0                    | 0                           | 139,885           |
| <b>Total Revenues</b>                                | <b>42,356,515</b> | <b>3,568,587</b>                  | <b>4,052,399</b>                     | <b>2,167,591</b>     | <b>677,800</b>              | <b>52,822,892</b> |
| <b>Expenditures:</b>                                 |                   |                                   |                                      |                      |                             |                   |
| Education  | 41,122,589        | 3,568,587                         | 4,761,946                            | 2,519,255            | 674,375                     | 52,646,752        |
| <b>Debt Service:</b>                                 |                   |                                   |                                      |                      |                             |                   |
| Bond and Note Principal Retirement                   | 821,257           | 0                                 | 0                                    | 12,735               | 0                           | 833,992           |
| Lease Principal Retirement                           | 15,273            | 0                                 | 0                                    | 0                    | 0                           | 15,273            |
| Interest Charges                                     | 346,371           | 0                                 | 0                                    | 1,601                | 0                           | 347,972           |
| <b>Total Expenditures</b>                            | <b>42,305,490</b> | <b>3,568,587</b>                  | <b>4,761,946</b>                     | <b>2,533,591</b>     | <b>674,375</b>              | <b>53,843,989</b> |
| Excess/(Deficiency) of Revenues<br>Over Expenditures | 51,025            | 0                                 | (709,547)                            | (366,000)            | 3,425                       | (1,021,097)       |
| <b>Other Financing Sources/(Uses):</b>               |                   |                                   |                                      |                      |                             |                   |
| Transfer In  | 33,428            | 0                                 | 704,438                              | 366,000              | 0                           | 1,103,866         |
| Transfer Out   | (1,070,438)       | 0                                 | 0                                    | 0                    | (21,976)                    | (1,092,414)       |
| Proceeds of Long-Term Debt                           | 43,374            | 0                                 | 0                                    | 0                    | 0                           | 43,374            |
| <b>Total Other Financing Sources/(Uses)</b>          | <b>(993,636)</b>  | <b>0</b>                          | <b>704,438</b>                       | <b>366,000</b>       | <b>(21,976)</b>             | <b>54,826</b>     |
| Net Change in Fund Balance                           | (942,611)         | 0                                 | (5,109)                              | 0                    | (18,551)                    | (966,271)         |
| Fund Balance/(Deficit) - July 1, 2007                | 176,305           | 0                                 | (79,680)                             | 0                    | 508,648                     | 605,273           |
| Fund Balance/(Deficit) - June 30, 2008               | \$ (766,306)      | \$ 0                              | \$ (84,789)                          | \$ 0                 | \$ 490,097                  | \$ (360,998)      |





CITY OF BURLINGTON, VERMONT  
 COMBINING BALANCE SHEET – OTHER GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008

|   | Special<br>Revenue<br>Funds | Capital<br>Projects<br>Funds | Permanent<br>Funds  | Total               |
|---|-----------------------------|------------------------------|---------------------|---------------------|
| <b><u>ASSETS:</u></b>                                   |                             |                              |                     |                     |
| Cash  | \$ (466,807)                | \$ (3,792,149)               | \$ 931,646          | \$ (3,327,310)      |
| Investments   | 0                           | 85,177                       | 108,298             | 193,475             |
| Receivables (Net of<br>Allowance for Doubtful Accounts) | 940,577                     | 1,719,543                    | 125                 | 2,660,245           |
| Loans Receivable  | 2,521,863                   | 0                            | 0                   | 2,521,863           |
| Accrued Interest Receivable                             | 555,467                     | 0                            | 0                   | 555,467             |
| Inventories   | 154,195                     | 0                            | 0                   | 154,195             |
| Prepaid Expenses  | 2,272                       | 0                            | 0                   | 2,272               |
| Due From Component Unit                                 | 0                           | 810,000                      | 0                   | 810,000             |
| Land Held for Resale                                    | 549,352                     | 0                            | 0                   | 549,352             |
| <b>Total Assets</b>                                     | <b>\$ 4,256,919</b>         | <b>\$ (1,177,429)</b>        | <b>\$ 1,040,069</b> | <b>\$ 4,119,559</b> |
| <b><u>LIABILITIES AND FUND BALANCES:</u></b>            |                             |                              |                     |                     |
| <b>Liabilities:</b>                                     |                             |                              |                     |                     |
| Accounts and Contracts Payable                          | \$ 211,383                  | \$ 545,036                   | \$ 0                | \$ 756,419          |
| Accrued Liabilities                                     | 78,486                      | 0                            | 0                   | 78,486              |
| Due to Other Funds                                      | 10,949                      | 0                            | 0                   | 10,949              |
| Interfund Loan Payable                                  | 0                           | 52,917                       | 0                   | 52,917              |
| Deferred Revenue  | 3,874,364                   | 1,524,299                    | 0                   | 5,398,663           |
| <b>Total Liabilities</b>                                | <b>4,175,182</b>            | <b>2,122,252</b>             | <b>0</b>            | <b>6,297,434</b>    |
| <b>Fund Balances/(Deficit):</b>                         |                             |                              |                     |                     |
| <b>Reserved for:</b>                                    |                             |                              |                     |                     |
| Inventory and Prepaid Expenses                          | 156,467                     | 0                            | 0                   | 156,467             |
| Reserved for Restricted<br>Purposes                     | 231,736                     | 83,993                       | 1,040,069           | 1,355,798           |
| Unreserved  | (306,466)                   | (3,383,674)                  | 0                   | (3,690,140)         |
| <b>Total Fund Balances/(Deficit)</b>                    | <b>81,737</b>               | <b>(3,299,681)</b>           | <b>1,040,069</b>    | <b>(2,177,875)</b>  |
| <b>Total Liabilities and Fund Balances</b>              | <b>\$ 4,256,919</b>         | <b>\$ (1,177,429)</b>        | <b>\$ 1,040,069</b> | <b>\$ 4,119,559</b> |



*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES – OTHER GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008

Schedule 4

|  | Special<br>Revenue<br>Funds | Capital<br>Projects<br>Funds | Permanent<br>Funds  | Total                 |
|--|-----------------------------|------------------------------|---------------------|-----------------------|
| <b>REVENUES:</b>                                     |                             |                              |                     |                       |
| Intergovernmental Revenues                           | \$ 2,922,738                | \$ 2,229,322                 | \$ 0                | \$ 5,152,060          |
| Taxes  | 1,221,466                   | 0                            | 0                   | 1,221,466             |
| Charges for Services                                 | 3,858,701                   | 0                            | 0                   | 3,858,701             |
| Licenses and Permits                                 | 660,104                     | 0                            | 0                   | 660,104               |
| Loan Repayments                                      | 1,236,092                   | 0                            | 0                   | 1,236,092             |
| Interest   | 90,955                      | 12,800                       | 30,816              | 134,571               |
| Other Revenues                                       | 119,960                     | 425,706                      | 56,641              | 602,307               |
|  | <u>10,110,016</u>           | <u>2,667,828</u>             | <u>87,457</u>       | <u>12,865,301</u>     |
| <b>EXPENDITURES:</b>                                 |                             |                              |                     |                       |
| Current expenditures                                 |                             |                              |                     |                       |
| General Government                                   | 3,195                       | 0                            | 0                   | 3,195                 |
| Public works   | 4,468,924                   | 174,491                      | 0                   | 4,643,415             |
| Community Development                                | 3,561,477                   | 631,954                      | 0                   | 4,193,431             |
| Education  | 0                           | 0                            | 4,146               | 4,146                 |
| Capital expenditures                                 | 0                           | 3,681,710                    | 0                   | 3,681,710             |
| Debt service expenditures                            |                             |                              |                     |                       |
| Bond and Note Principal                              | 2,561,116                   | 45,477                       | 0                   | 2,606,593             |
| Lease Principal                                      | 41,229                      | 0                            | 0                   | 41,229                |
| Interest   | 723,840                     | 42,888                       | 0                   | 766,728               |
| Bond Issue Costs                                     | 4,661                       | 13,977                       | 0                   | 18,638                |
|  | <u>11,364,442</u>           | <u>4,590,497</u>             | <u>4,146</u>        | <u>15,959,085</u>     |
| Excess/(Deficiency) of Revenues Over<br>Expenditures | <u>(1,254,426)</u>          | <u>(1,922,669)</u>           | <u>83,311</u>       | <u>(3,093,784)</u>    |
| <b>OTHER FINANCING SOURCES/(USES):</b>               |                             |                              |                     |                       |
| Proceeds of Long-term Debt                           | 0                           | 750,000                      | 0                   | 750,000               |
| Net Premium on Debt                                  | 0                           | 2,173                        | 0                   | 2,173                 |
| Transfers in   | 776,079                     | 505,719                      | 0                   | 1,281,798             |
| Transfers out  | (251,299)                   | (65,540)                     | (30,472)            | (347,311)             |
|  | <u>524,780</u>              | <u>1,192,352</u>             | <u>(30,472)</u>     | <u>1,686,660</u>      |
| Net Change in Fund Balances                          | (729,646)                   | (730,317)                    | 52,839              | (1,407,124)           |
| Fund Balances/(Deficit) - July 1, 2007               | <u>811,383</u>              | <u>(2,569,364)</u>           | <u>987,230</u>      | <u>(770,751)</u>      |
| Fund Balances/(Deficit) - June 30, 2008              | <u>\$ 81,737</u>            | <u>\$ (3,299,681)</u>        | <u>\$ 1,040,069</u> | <u>\$ (2,177,875)</u> |



CITY OF BURLINGTON, VERMONT  
 COMBINING BALANCE SHEET – CITY SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008

|  | Traffic<br>Commission<br>Fund | Community<br>and Economic<br>Development<br>Fund | Housing<br>Trust Fund | Tax Increment<br>Financing<br>Fund | Church<br>Street<br>Marketplace<br>Fund | Mary E.<br>Woodell<br>Fund | Total               |
|--|-------------------------------|--|-----------------------|------------------------------------|---|----------------------------|---------------------|
| <b>ASSETS:</b>                                       |                               |  |                       |                                    |   |                            |                     |
| Cash   | \$ 295,122                    | \$ (800,801)                                     | \$ 66,703             | \$ (37,425)                        | \$ (4,086)                              | \$ 13,680                  | \$ (466,807)        |
| Receivables (Net of Allowance for Doubtful Accounts) | 9,874                         | 900,244  | 0                     | 0                                  | 30,459                                  | 0                          | 940,577             |
| Loans Receivable                                     | 0                             | 2,521,863  | 0                     | 0                                  | 0                                       | 0                          | 2,521,863           |
| Interest Receivable                                  | 0                             | 555,467  | 0                     | 0                                  | 0                                       | 0                          | 555,467             |
| Land Held For Resale                                 | 0                             | 549,352  | 0                     | 0                                  | 0                                       | 0                          | 549,352             |
| Inventories  | 154,195                       | 0  | 0                     | 0                                  | 0                                       | 0                          | 154,195             |
| Prepaid Expense                                      | 1,622                         | 650  | 0                     | 0                                  | 0                                       | 0                          | 2,272               |
| <b>Total Assets</b>                                  | <b>\$ 460,813</b>             | <b>\$ 3,726,775</b>                              | <b>\$ 66,703</b>      | <b>\$ (37,425)</b>                 | <b>\$ 26,373</b>                        | <b>\$ 13,680</b>           | <b>\$ 4,256,919</b> |
| <b>LIABILITIES AND FUND BALANCES:</b>                |                               |  |                       |                                    |   |                            |                     |
| <b>Liabilities:</b>                                  |                               |  |                       |                                    |   |                            |                     |
| Accounts and Contracts Payable                       | \$ 36,196                     | \$ 140,388                                       | \$ 20,000             | \$ 0                               | \$ 14,799                               | \$ 0                       | \$ 211,383          |
| Accrued Liabilities                                  | 40,071                        | 27,281   | 4,576                 | 0                                  | 6,558                                   | 0                          | 78,486              |
| Due to Other Funds                                   | 7,783                         | 2,009  | 0                     | 0                                  | 1,157                                   | 0                          | 10,949              |
| Deferred Revenue                                     | 2,890                         | 3,814,469  | 0                     | 0                                  | 57,005                                  | 0                          | 3,874,364           |
| <b>Total Liabilities</b>                             | <b>86,940</b>                 | <b>3,984,147</b>                                 | <b>24,576</b>         | <b>0</b>                           | <b>79,519</b>                           | <b>0</b>                   | <b>4,175,182</b>    |
| <b>Fund Balances/(Deficit):</b>                      |                               |  |                       |                                    |   |                            |                     |
| Reserved for:  |                               |  |                       |                                    |   |                            |                     |
| Inventory and Prepaid Expenses                       | 155,817                       | 650  | 0                     | 0                                  | 0                                       | 0                          | 156,467             |
| Reserved for Restricted Purposes                     | 218,056                       | 0  | 0                     | 0                                  | 0                                       | 13,680                     | 231,736             |
| Unreserved   | 0                             | (258,022)  | 42,127                | (37,425)                           | (53,146)                                | 0                          | (306,466)           |
| <b>Total Fund Balances/(Deficit)</b>                 | <b>373,873</b>                | <b>(257,372)</b>                                 | <b>42,127</b>         | <b>(37,425)</b>                    | <b>(53,146)</b>                         | <b>13,680</b>              | <b>81,737</b>       |
| <b>Total Liabilities and Fund Balances</b>           | <b>\$ 460,813</b>             | <b>\$ 3,726,775</b>                              | <b>\$ 66,703</b>      | <b>\$ (37,425)</b>                 | <b>\$ 26,373</b>                        | <b>\$ 13,680</b>           | <b>\$ 4,256,919</b> |



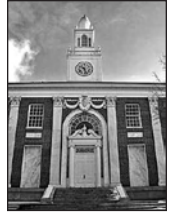
*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES – CITY SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008

Schedule 6

|   | Traffic<br>Commission<br>Fund | Community<br>and Economic<br>Development<br>Fund | Housing<br>Trust Fund | Tax Incremental<br>Financing<br>Fund | Church<br>Street<br>Marketplace<br>Fund | Mary E.<br>Wadell<br>Fund | Total              |
|---|-------------------------------|--|-----------------------|--------------------------------------|---|---------------------------|--------------------|
| <b>Revenues:</b>  |                               |  |                       |                                      |   |                           |                    |
| Intergovernmental   | \$ 0                          | \$ 2,672,738                                     | \$ 0                  | \$ 250,000                           | \$ 0                                    | \$ 0                      | \$ 2,922,738       |
| Taxes   | 0                             | 0  | 0                     | 1,221,466                            | 0                                       | 0                         | 1,221,466          |
| Charges for Services  | 3,629,352                     | 164,983  | 33,320                | 4,698                                | 26,348                                  | 0                         | 3,858,701          |
| Licenses and Permits  | 0                             | 0  | 0                     | 0                                    | 660,104                                 | 0                         | 660,104            |
| Loan Repayments   | 0                             | 1,236,092  | 0                     | 0                                    | 0                                       | 0                         | 1,236,092          |
| Interest Income   | 19,812                        | 70,729   | 0                     | 0                                    | 0                                       | 414                       | 90,955             |
| Other Revenues  | 0                             | 47,750   | 0                     | 0                                    | 72,210                                  | 0                         | 119,960            |
| <b>Total Revenues</b>                                       | <b>3,649,164</b>              | <b>4,192,292</b>                                 | <b>33,320</b>         | <b>1,476,164</b>                     | <b>758,662</b>                          | <b>414</b>                | <b>10,110,016</b>  |
| <b>Expenditures:</b>  |                               |  |                       |                                      |   |                           |                    |
| Current:  |                               |  |                       |                                      |   |                           |                    |
| General Government  | 0                             | 0  | 0                     | 3,195                                | 0                                       | 0                         | 3,195              |
| Public Works  | 3,699,977                     | 0  | 0                     | 0                                    | 768,947                                 | 0                         | 4,468,924          |
| Community Development                                       | 0                             | 3,379,631  | 181,846               | 0                                    | 0                                       | 0                         | 3,561,477          |
| Debt Service:   |                               |  |                       |                                      |   |                           |                    |
| Bond and Note Principal Retirement                          | 406,724                       | 1,259,000  | 0                     | 895,392                              | 0                                       | 0                         | 2,561,116          |
| Lease Principal Retirement                                  | 31,595                        | 3,553  | 0                     | 0                                    | 6,081                                   | 0                         | 41,229             |
| Interest Charges  | 38,867                        | 69,649   | 0                     | 615,002                              | 322                                     | 0                         | 723,840            |
| Bond Issue Costs  | 0                             | 4,661  | 0                     | 0                                    | 0                                       | 0                         | 4,661              |
| <b>Total Expenditures</b>                                   | <b>4,177,163</b>              | <b>4,716,494</b>                                 | <b>181,846</b>        | <b>1,513,589</b>                     | <b>775,350</b>                          | <b>0</b>                  | <b>11,364,442</b>  |
| <b>Excess/(Deficiency) of Revenue<br/>Over Expenditures</b> | <b>(527,999)</b>              | <b>(524,202)</b>                                 | <b>(148,526)</b>      | <b>(37,425)</b>                      | <b>(16,688)</b>                         | <b>414</b>                | <b>(1,254,426)</b> |
| <b>Other Financing Sources/(Uses):</b>                      |                               |  |                       |                                      |   |                           |                    |
| Transfers In  | 391,436                       | 183,891  | 190,044               | 0                                    | 10,708                                  | 0                         | 776,079            |
| Transfers Out   | (240,993)                     | (5,871)  | 0                     | 0                                    | (4,435)                                 | 0                         | (251,299)          |
| <b>Total Other Financing Sources</b>                        | <b>150,443</b>                | <b>178,020</b>                                   | <b>190,044</b>        | <b>0</b>                             | <b>6,273</b>                            | <b>0</b>                  | <b>524,780</b>     |
| <b>Net Change in Fund Balance</b>                           | <b>(377,556)</b>              | <b>(346,182)</b>                                 | <b>41,518</b>         | <b>(37,425)</b>                      | <b>(10,415)</b>                         | <b>414</b>                | <b>(729,646)</b>   |
| <b>Fund Balances/(Deficit) - July 1, 2007</b>               | <b>751,429</b>                | <b>88,810</b>                                    | <b>609</b>            | <b>0</b>                             | <b>(42,731)</b>                         | <b>13,266</b>             | <b>811,383</b>     |
| <b>Fund Balances/(Deficit) - June 30, 2008</b>              | <b>\$ 373,873</b>             | <b>\$ (257,372)</b>                              | <b>\$ 42,127</b>      | <b>\$ (37,425)</b>                   | <b>\$ (53,146)</b>                      | <b>\$ 13,680</b>          | <b>\$ 81,737</b>   |

CITY OF BURLINGTON, VERMONT  
 COMBINING BALANCE SHEET – CAPITAL PROJECTS FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008



City Capital Projects

|   | Southern<br>Connector | South End &<br>Downtown<br>Transit<br>Centers | Fuel<br>Depot   | Street<br>Improve-<br>ment<br>Projects | Riverside<br>Ave. & North<br>Street<br>Projects | DPW New<br>Facility,<br>Moran<br>Building &<br>Heating<br>Upgrades | Downtown<br>Planning &<br>Queen<br>City<br>Bridge |
|---|-----------------------|---|-----------------|--|---|--|---|
| <b>ASSETS:</b>                            |                       |   |                 |  |   |  |   |
| Cash                                      | \$ (552,819)          | \$ (76,066)                                   | \$ (5,303)      | \$ (371,999)                           | \$ (380,378)                                    | \$ 0   | \$ (3,416)  |
| Investments                               | 0                     | 0   | 0               | 0                                      | 0   | 0  | 0   |
| Due from Component Unit                   | 0                     | 0   | 0               | 0                                      | 0   | 0  | 0   |
| Receivables                               | 633,149               | 85,404  | 9,423           | 442,823                                | 23,069  | 0  | 0   |
| <b>Total Assets</b>                       | <b>\$ 80,330</b>      | <b>\$ 9,338</b>                               | <b>\$ 4,120</b> | <b>\$ 70,824</b>                       | <b>\$ (357,309)</b>                             | <b>\$ 0</b>  | <b>\$ (3,416)</b>                                 |
| <b>LIABILITIES AND FUND BALANCE</b>       |                       |   |                 |  |   |  |   |
| <b>Liabilities:</b>                       |                       |   |                 |  |   |  |   |
| Accounts payable                          | \$ 0                  | \$ 9,338                                      | \$ 4,120        | \$ 70,824                              | \$ 25,000                                       | \$ 0   | \$ 0  |
| Interfund Loan Payable                    | 0                     | 0   | 0               | 0                                      | 0   | 52,917   | 0   |
| Deferred Revenue                          | 633,149               | 85,404  | 9,423           | 256,371                                | 23,069  | 0  | 0   |
| <b>Total Liabilities</b>                  | <b>633,149</b>        | <b>94,742</b>                                 | <b>13,543</b>   | <b>327,195</b>                         | <b>48,069</b>                                   | <b>52,917</b>  | <b>0</b>  |
| <b>Fund Balance/(Deficit):</b>            |                       |   |                 |  |   |  |   |
| Reserved for Restricted Purposes          | 0                     | 0   | 0               | 0                                      | 0   | 0  | 0   |
| Unreserved                                | (552,819)             | (85,404)                                      | (9,423)         | (256,371)                              | (405,378)                                       | (52,917)   | (3,416)   |
| <b>Total Fund Balance/(Deficit)</b>       | <b>(552,819)</b>      | <b>(85,404)</b>                               | <b>(9,423)</b>  | <b>(256,371)</b>                       | <b>(405,378)</b>                                | <b>(52,917)</b>  | <b>(3,416)</b>                                    |
| <b>Total Liabilities and Fund Balance</b> | <b>\$ 80,330</b>      | <b>\$ 9,338</b>                               | <b>\$ 4,120</b> | <b>\$ 70,824</b>                       | <b>\$ (357,309)</b>                             | <b>\$ 0</b>  | <b>\$ (3,416)</b>                                 |



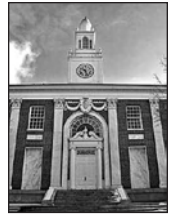
*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
 COMBINING BALANCE SHEET – CAPITAL PROJECTS FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008

|  |   |                     |                              |   |   |                                       | School<br>Capital<br>Projects |  |  |
|--|---|---------------------|------------------------------|---|---|---------------------------------------|-------------------------------|--|--|
| Engelsby<br>Brook &<br>Barge<br>Canal Pond | N. Winooski<br>Streetscape &<br>Battery St.<br>Projects | Firehouse<br>Center | Other<br>Capital<br>Projects | 2008 Master<br>Lease<br>Purchase<br>Funds | Lakeview and<br>College St. Garages<br>& Westlake<br>Projects | School<br>Bond<br>Capital<br>Projects | Total                         |  |  |
| \$ 119,701                                 | \$ (259,397)  | \$ (195,473)        | \$ 51,172                    | \$ (1,334,894)                            | \$ (807,182)  | \$ 23,905                             | \$ (3,792,149)                |  |  |
| 0  | 0   | 0                   | 0                            | 0   | 85,177  | 0                                     | 85,177                        |  |  |
| 0  | 0   | 0                   | 0                            | 0   | 810,000   | 0                                     | 810,000                       |  |  |
| 0  | 302,698   | 0                   | 37,187                       | 0   | 0   | 185,790                               | 1,719,543                     |  |  |
| <u>\$ 119,701</u>                          | <u>\$ 43,301</u>  | <u>\$ (195,473)</u> | <u>\$ 88,359</u>             | <u>\$ (1,334,894)</u>                     | <u>\$ 87,995</u>  | <u>\$ 209,695</u>                     | <u>\$ (1,177,429)</u>         |  |  |
|  |   |                     |                              |   |   |                                       |                               |  |  |
| \$ 93                                      | \$ 43,301   | \$ 0                | \$ 18,670                    | \$ 0                                      | \$ 73,693   | \$ 299,997                            | \$ 545,036                    |  |  |
| 0  | 0   | 0                   | 0                            | 0   | 0   | 0                                     | 52,917                        |  |  |
| 153,316                                    | 155,771   | 0                   | 22,006                       | 0   | 0   | 185,790                               | 1,524,299                     |  |  |
| 153,409                                    | 199,072   | 0                   | 40,676                       | 0   | 73,693  | 485,787                               | 2,122,252                     |  |  |
|  |   |                     |                              |   |   |                                       |                               |  |  |
| 0  | 0   | 0                   | 69,691                       | 0   | 14,302  | 0                                     | 83,993                        |  |  |
| (33,708)                                   | (155,771)   | (195,473)           | (22,008)                     | (1,334,894)                               | 0   | (276,092)                             | (3,383,674)                   |  |  |
| (33,708)                                   | (155,771)   | (195,473)           | 47,683                       | (1,334,894)                               | 14,302  | (276,092)                             | (3,299,681)                   |  |  |
| <u>\$ 119,701</u>                          | <u>\$ 43,301</u>  | <u>\$ (195,473)</u> | <u>\$ 88,359</u>             | <u>\$ (1,334,894)</u>                     | <u>\$ 87,995</u>  | <u>\$ 209,695</u>                     | <u>\$ (1,177,429)</u>         |  |  |



CITY OF BURLINGTON, VERMONT  
 COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES – CAPITAL PROJECTS FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008



| City Capital Projects                                |                       |   |                |  |   |  |   |
|--|-----------------------|---|----------------|--|---|--|---|
|  | Southern<br>Connector | South End &<br>Downtown<br>Transit<br>Centers | Fuel<br>Depot  | Street<br>Improve-<br>ment<br>Projects | Riverside<br>Ave. & North<br>Street<br>Projects | DPW New<br>Facility,<br>Moran<br>Building &<br>Heating<br>Upgrades | Downtown<br>Planning &<br>Queen<br>City<br>Bridge |
| <b>Revenues:</b>                                     |                       |   |                |  |   |  |   |
| Intergovernmental                                    |                       |   |                |  |   |  |   |
| Revenue  | \$ 0                  | \$ 57,636                                     | \$ 685,417     | \$ 504,016                             | \$ 0  | \$ 0   | \$ 100,165  |
| Investment Income                                    | 0                     | 0   | 0              | 0                                      | 0   | 0  | 0   |
| Other Income   | 0                     | 0   | 0              | 0                                      | 0   | 346,759  | 0   |
| <b>Total Revenues</b>                                | <b>0</b>              | <b>57,636</b>                                 | <b>685,417</b> | <b>504,016</b>                         | <b>0</b>  | <b>346,759</b>   | <b>100,165</b>                                    |
| <b>Expenditures:</b>                                 |                       |   |                |  |   |  |   |
| Construction/Purchases                               | 148,463               | 67,385  | 76,803         | 750,854                                | 0   | 0  | 0   |
| Engineering and<br>Administrative Fees               | 0                     | 0   | 0              | 5                                      | 28,710  | 0  | 32,097  |
| Legal and Miscellaneous<br>Expenses                  | 2,866                 | 639   | 64             | 0                                      | 15,393  | 0  | 0   |
| Sub-Grant Expense                                    | 0                     | 0   | 631,954        | 0                                      | 0   | 0  | 0   |
| Debt Service:  |                       |   |                |  |   |  |   |
| Principal  | 0                     | 0   | 0              | 0                                      | 45,477  | 0  | 0   |
| Interest   | 0                     | 0   | 0              | 0                                      | 1,098   | 31,726   | 0   |
| Bond Issue Costs                                     | 0                     | 0   | 0              | 0                                      | 0   | 0  | 0   |
| <b>Total Expenditures</b>                            | <b>151,329</b>        | <b>68,024</b>                                 | <b>708,821</b> | <b>750,859</b>                         | <b>90,678</b>                                   | <b>31,726</b>  | <b>32,097</b>                                     |
| Excess/(Deficiency) of Revenues<br>Over Expenditures | (151,329)             | (10,388)                                      | (23,404)       | (246,843)                              | (90,678)  | 315,033  | 68,068  |
| <b>Other Financing Sources:</b>                      |                       |   |                |  |   |  |   |
| Proceeds of Long-Term<br>Debt                        | 0                     | 0   | 0              | 0                                      | 0   | 0  | 0   |
| Net Premium on Debt                                  | 0                     | 0   | 0              | 0                                      | 0   | 0  | 0   |
| Transfers In   | 3,116                 | 13,477  | 13,981         | 152,738                                | 90,678  | 106,475  | 9,344   |
| Transfers Out  | 0                     | 0   | 0              | 0                                      | 0   | 0  | 0   |
| <b>Total Other Financing<br/>Sources</b>             | <b>3,116</b>          | <b>13,477</b>                                 | <b>13,981</b>  | <b>152,738</b>                         | <b>90,678</b>                                   | <b>106,475</b>   | <b>9,344</b>                                      |
| Net Changes in Fund Balance                          | (148,213)             | 3,089   | (9,423)        | (94,105)                               | 0   | 421,508  | 77,412  |
| Fund Balance/(Deficit) -<br>- July 1, 2007           | (404,606)             | (88,493)                                      | 0              | (162,266)                              | (405,378)                                       | (474,425)  | (80,828)  |
| Fund Balance/(Deficit) -<br>- June 30, 2008          | \$ (552,819)          | \$ (85,404)                                   | \$ (9,423)     | \$ (256,371)                           | \$ (405,378)                                    | \$ (52,917)  | \$ (3,416)  |



*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
 COMBINING SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES – CAPITAL PROJECTS FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008

|  |   |                     |                              |   |   |                                       | School<br>Capital<br>Projects |  |  |
|--|---|---------------------|------------------------------|---|---|---------------------------------------|-------------------------------|--|--|
| Engelsby<br>Brook &<br>Barge<br>Canal Pond | N. Winooski<br>Streetscape &<br>Battery St.<br>Projects | Firehouse<br>Center | Other<br>Capital<br>Projects | 2008 Master<br>Lease<br>Purchase<br>Funds | Lakeview and<br>College St. Garages<br>& Westlake<br>Projects | School<br>Bond<br>Capital<br>Projects | Total                         |  |  |
| \$ 28,865                                  | \$ 306,717  | \$ 0                | \$ 15,181                    | \$ 0                                      | \$ 0  | \$ 531,325                            | \$ 2,229,322                  |  |  |
| 0  | 0   | 0                   | 0                            | 0   | 12,800  | 0                                     | 12,800                        |  |  |
| 0  | 0   | 0                   | 78,947                       | 0   | 0   | 0                                     | 425,706                       |  |  |
| <u>28,865</u>                              | <u>306,717</u>  | <u>0</u>            | <u>94,128</u>                | <u>0</u>                                  | <u>12,800</u>   | <u>531,325</u>                        | <u>2,667,828</u>              |  |  |
| 0  | 373,963   | 0                   | 98,413                       | 1,262,458                                 | 115,210   | 788,161                               | 3,681,710                     |  |  |
| 340  | 4,410   | 0                   | 17,111                       | 6,896                                     | 10,690  | 0                                     | 100,259                       |  |  |
| 0  | 0   | 370                 | 0                            | 0   | 54,900  | 0                                     | 74,232                        |  |  |
| 0  | 0   | 0                   | 0                            | 0   | 0   | 0                                     | 631,954                       |  |  |
| 0  | 0   | 0                   | 0                            | 0   | 0   | 0                                     | 45,477                        |  |  |
| 0  | 0   | 10,064              | 0                            | 0   | 0   | 0                                     | 42,888                        |  |  |
| 0  | 0   | 0                   | 0                            | 0   | 0   | 13,977                                | 13,977                        |  |  |
| <u>340</u>                                 | <u>378,373</u>  | <u>10,434</u>       | <u>115,524</u>               | <u>1,269,354</u>                          | <u>180,800</u>  | <u>802,138</u>                        | <u>4,590,497</u>              |  |  |
| <u>28,525</u>                              | <u>(71,656)</u>   | <u>(10,434)</u>     | <u>(21,396)</u>              | <u>(1,269,354)</u>                        | <u>(168,000)</u>  | <u>(270,813)</u>                      | <u>(1,922,669)</u>            |  |  |
| 0  | 0   | 0                   | 0                            | 0   | 0   | 750,000                               | 750,000                       |  |  |
| 0  | 0   | 0                   | 0                            | 0   | 0   | 2,173                                 | 2,173                         |  |  |
| 0  | 75,565  | 0                   | 40,345                       | 0   | 0   | 0                                     | 505,719                       |  |  |
| 0  | 0   | 0                   | 0                            | (65,540)                                  | 0   | 0                                     | (65,540)                      |  |  |
| <u>0</u>                                   | <u>75,565</u>   | <u>0</u>            | <u>40,345</u>                | <u>(65,540)</u>                           | <u>0</u>  | <u>752,173</u>                        | <u>1,192,352</u>              |  |  |
| 28,525                                     | 3,909   | (10,434)            | 18,949                       | (1,334,894)                               | (168,000)   | 481,360                               | (730,317)                     |  |  |
| <u>(62,233)</u>                            | <u>(159,680)</u>  | <u>(185,039)</u>    | <u>28,734</u>                | <u>0</u>                                  | <u>182,302</u>  | <u>(757,452)</u>                      | <u>(2,569,364)</u>            |  |  |
| <u>\$ (33,708)</u>                         | <u>\$ (155,771)</u>                                     | <u>\$ (195,473)</u> | <u>\$ 47,683</u>             | <u>\$ (1,334,894)</u>                     | <u>\$ 14,302</u>  | <u>\$ (276,092)</u>                   | <u>\$ (3,299,681)</u>         |  |  |



CITY OF BURLINGTON, VERMONT  
 COMBINING SCHEDULE OF NET ASSETS – OTHER PROPRIETARY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008

|  | Water<br>Fund        | School<br>Food Service<br>Enterprise<br>Fund | School<br>Other<br>Enterprise<br>Funds | Total                |
|--|----------------------|--|--|----------------------|
| <b>ASSETS</b>  |                      |  |  |                      |
| Current Assets:  |                      |  |  |                      |
| Cash   | \$ (550,468)         | \$ 549,653                                   | \$ 13,741                              | \$ 12,926            |
| Restricted Investments                                       | 1,238,838            | 0  | 0                                      | 1,238,838            |
| Receivables (Net of Allowance for<br>Uncollectible Accounts) | 565,374              | 179,817                                      | 0                                      | 745,191              |
| Unbilled Receivables   | 342,274              | 0  | 0                                      | 342,274              |
| Accrued Interest Receivables                                 | 1,553                | 0  | 0                                      | 1,553                |
| Inventory  | 227,420              | 2,970  | 0                                      | 230,390              |
| Other Current Assets   | 514                  | 0  | 0                                      | 514                  |
| <b>Total Current Assets</b>                                  | <b>1,825,505</b>     | <b>732,440</b>                               | <b>13,741</b>                          | <b>2,571,686</b>     |
| Noncurrent Assets:   |                      |  |  |                      |
| Restricted Investments                                       | 160,000              | 0  | 0                                      | 160,000              |
| Deferred Charges   | 78,403               | 0  | 0                                      | 78,403               |
| Capital Assets   |                      |  |  |                      |
| Land   | 51,250               | 0  | 0                                      | 51,250               |
| Vehicles, Machinery and Equipment                            | 1,195,969            | 334,143                                      | 0                                      | 1,530,112            |
| Transmission and Distribution Plant                          | 33,932,134           | 0  | 0                                      | 33,932,134           |
| Less Accumulated Depreciation                                | (21,539,545)         | (232,153)                                    | 0                                      | (21,771,698)         |
| <b>Total Noncurrent Assets</b>                               | <b>13,878,211</b>    | <b>101,990</b>                               | <b>0</b>                               | <b>13,980,201</b>    |
| <b>Total Assets</b>  | <b>\$ 15,703,716</b> | <b>\$ 834,430</b>                            | <b>\$ 13,741</b>                       | <b>\$ 16,551,887</b> |
| <b>LIABILITIES</b>   |                      |  |  |                      |
| Current Liabilities:   |                      |  |  |                      |
| Accounts Payable   | \$ 28,536            | \$ 235                                       | \$ 0                                   | \$ 28,771            |
| Accrued Payroll and Benefits                                 | 23,877               | 0  | 0                                      | 23,877               |
| Due to Other Funds   | 3,233                | 0  | 0                                      | 3,233                |
| Deferred Revenue   | 18,431               | 0  | 0                                      | 18,431               |
| Payable From Restricted Assets:                              |                      |  |  |                      |
| Accrued Interest Payable                                     | 148,838              | 0  | 0                                      | 148,838              |
| Revenue Bonds Payable - Current Portion                      | 1,090,000            | 0  | 0                                      | 1,090,000            |
| Capital Leases Payable - Current Portion                     | 98,180               | 14,734                                       | 0                                      | 112,914              |
| <b>Total Current Liabilities</b>                             | <b>1,411,095</b>     | <b>14,969</b>                                | <b>0</b>                               | <b>1,426,064</b>     |
| Noncurrent Liabilities:                                      |                      |  |  |                      |
| Accrued Compensated Absences Payable                         | 134,027              | 0  | 0                                      | 134,027              |
| Revenue Bonds Payable  | 4,764,202            | 0  | 0                                      | 4,764,202            |
| Capital Leases Payable                                       | 90,929               | 0  | 0                                      | 90,929               |
| <b>Total Noncurrent Liabilities</b>                          | <b>4,989,158</b>     | <b>0</b>                                     | <b>0</b>                               | <b>4,989,158</b>     |
| <b>Total Liabilities</b>                                     | <b>6,400,253</b>     | <b>14,969</b>                                | <b>0</b>                               | <b>6,415,222</b>     |
| <b>NET ASSETS</b>  |                      |  |  |                      |
| Investment in Capital Assets, Net of Related Debt            | 7,674,900            | 87,256                                       | 0                                      | 7,762,156            |
| Restricted   | 1,250,000            | 0  | 0                                      | 1,250,000            |
| Unrestricted   | 378,563              | 732,205                                      | 13,741                                 | 1,124,509            |
| <b>Total Net Assets</b>                                      | <b>9,303,463</b>     | <b>819,461</b>                               | <b>13,741</b>                          | <b>10,136,665</b>    |
| <b>Total Liabilities and Net Assets</b>                      | <b>\$ 15,703,716</b> | <b>\$ 834,430</b>                            | <b>\$ 13,741</b>                       | <b>\$ 16,551,887</b> |



*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
 COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
 IN NET ASSETS – OTHER PROPRIETARY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008

Schedule 10

|  | Water<br>Fund       | School<br>Food Service<br>Enterprise<br>Fund | School<br>Other<br>Enterprise<br>Funds | Total                |
|--|---------------------|--|--|----------------------|
| <b>OPERATING REVENUES:</b>   |                     |  |  |                      |
| Charges for Services   | \$ 4,909,045        | \$ 2,035,325                                 | \$ 88,816                              | \$ 7,033,186         |
| Miscellaneous  | 95,730              | 0  | 0                                      | 95,730               |
| <b>Total Operating Revenues</b>                                    | <b>5,004,775</b>    | <b>2,035,325</b>                             | <b>88,816</b>                          | <b>7,128,916</b>     |
| <b>OPERATING EXPENSES:</b>   |                     |  |  |                      |
| Operating, Maintenance, and General<br>and Administrative Expenses | 3,475,218           | 1,913,210                                    | 90,416                                 | 5,478,844            |
| Depreciation   | 726,355             | 17,947                                       | 0                                      | 744,302              |
| Payments in Lieu of Taxes  | 220,013             | 0  | 0                                      | 220,013              |
| <b>Total Operating Expenses</b>                                    | <b>4,421,586</b>    | <b>1,931,157</b>                             | <b>90,416</b>                          | <b>6,443,159</b>     |
| Operating Income /(Loss)   | 583,189             | 104,168                                      | (1,600)                                | 685,757              |
| <b>NONOPERATING REVENUES (EXPENSES):</b>                           |                     |  |  |                      |
| Investment Income  | 22,856              | 0  | 0                                      | 22,856               |
| Interest Expense   | (352,641)           | 0  | 0                                      | (352,641)            |
| Amortization of Debt Issue Costs                                   | (19,600)            | 0  | 0                                      | (19,600)             |
| <b>Total Nonoperating Revenues (Expenses)</b>                      | <b>(349,385)</b>    | <b>0</b>                                     | <b>0</b>                               | <b>(349,385)</b>     |
| Change in Net Assets   | 233,804             | 104,168                                      | (1,600)                                | 336,372              |
| Net Assets - July 1, 2007  | 9,069,659           | 715,293                                      | 15,341                                 | 9,800,293            |
| Net Assets - June 30, 2008   | <u>\$ 9,303,463</u> | <u>\$ 819,461</u>                            | <u>\$ 13,741</u>                       | <u>\$ 10,136,665</u> |

CITY OF BURLINGTON, VERMONT  
 COMBINING SCHEDULE OF CASH FLOWS – OTHER PROPRIETARY FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008

Schedule 11



|   | Water<br>Fund       | School<br>Food Service<br>Enterprise<br>Fund | School<br>Other<br>Enterprise<br>Funds | Total               |
|---|---------------------|--|--|---------------------|
| <b>Cash Flows From Operating Activities:</b>                                |                     |  |  |                     |
| Receipts from Customers and Users   | \$ 4,839,856        | \$ 2,129,934                                 | \$ 88,816                              | \$ 7,058,606        |
| Receipts for Interfund Services   | 130,257             | 0  | 0                                      | 130,257             |
| Payments to Suppliers   | (1,371,366)         | (1,190,970)                                  | (90,416)                               | (2,652,752)         |
| Payments for Wages and Benefits   | (1,556,466)         | (717,977)                                    | 0                                      | (2,274,443)         |
| Payments for Interfund Services   | (561,344)           | 0  | 0                                      | (561,344)           |
| Payments in Lieu of Taxes   | (220,013)           | 0  | 0                                      | (220,013)           |
| <b>Net Cash Provided/(Used) by Operating Activities</b>                     | <u>1,260,924</u>    | <u>220,987</u>                               | <u>(1,600)</u>                         | <u>1,480,311</u>    |
| <b>Cash Flows From Noncapital Financing Activities:</b>                     |                     |  |  |                     |
| Net change in cash Deposited with city Treasurer                            | 0                   | 0  | 0                                      | 0                   |
| Interest Paid on Cash Deficit to General Fund                               | (4,959)             | 0  | 0                                      | (4,959)             |
| <b>Cash Provided by Noncapital Financing Activities</b>                     | <u>(4,959)</u>      | <u>0</u>                                     | <u>0</u>                               | <u>(4,959)</u>      |
| <b>Cash Flows From Capital and Related Financing Activities:</b>            |                     |  |  |                     |
| Acquisition and Construction of Capital Assets                              | (522,855)           | 0  | 0                                      | (522,855)           |
| Principal Paid on:  |                     |  |  |                     |
| Revenue Bonds   | (1,045,000)         | 0  | 0                                      | (1,045,000)         |
| Capital Lease Obligations   | (94,990)            | (13,796)                                     | 0                                      | (108,786)           |
| Interest Paid on :  |                     |  |  |                     |
| Revenue Bonds   | (322,494)           | 0  | 0                                      | (322,494)           |
| Capital Lease Obligations   | (8,557)             | 0  | 0                                      | (8,557)             |
| <b>Net Cash Provided/(Used) by Capital and Related Financing Activities</b> | <u>(1,993,896)</u>  | <u>(13,796)</u>                              | <u>0</u>                               | <u>(2,007,692)</u>  |
| <b>Cash Flows From Investing Activities:</b>                                |                     |  |  |                     |
| Net (Additions)/Reductions to Restricted Cash and Investments               | (20,182)            | 0  | 0                                      | (20,182)            |
| Receipt of Interest & Dividends   | 26,466              | 0  | 0                                      | 26,466              |
| <b>Net Cash Provided by Investing Activities</b>                            | <u>6,284</u>        | <u>0</u>                                     | <u>0</u>                               | <u>6,284</u>        |
| <b>Net Increase/(Decrease) in Cash</b>                                      | <u>(731,647)</u>    | <u>207,191</u>                               | <u>(1,600)</u>                         | <u>(526,056)</u>    |
| Cash - July 1, 2007   | 181,179             | 342,462                                      | 15,341                                 | 538,982             |
| Cash - June 30, 2008  | <u>\$ (550,468)</u> | <u>\$ 549,653</u>                            | <u>\$ 13,741</u>                       | <u>\$ 12,926</u>    |
| <b>Adjustments to Reconcile Operating Income to Net Cash</b>                |                     |  |  |                     |
| <b>Provided by Operating Activities:</b>                                    |                     |  |  |                     |
| Operating Income/(Loss)   | \$ 583,189          | \$ 104,168                                   | \$ (1,600)                             | \$ 685,757          |
| Depreciation  | 726,355             | 17,947                                       | 0                                      | 744,302             |
| (Increase)/Decrease in Receivables  | (84,529)            | 94,609                                       | 0                                      | 10,080              |
| (Increase)/Decrease in Unbilled Revenues                                    | 89,399              | 0  | 0                                      | 89,399              |
| (Increase)/Decrease in Inventory  | (58,654)            | 4,655  | 0                                      | (53,999)            |
| Increase/(Decrease) in Accounts Payable                                     | (4,154)             | (392)  | 0                                      | (4,546)             |
| Increase/(Decrease) in Prepaid Pension/Net Pension Obligation               | 40,927              | 0  | 0                                      | 40,927              |
| Increase/(Decrease) in Accrued Payroll And Benefits                         | 5,040               | 0  | 0                                      | 5,040               |
| Increase/(Decrease) in Other Operating Assets/Liabilities                   | (36,649)            | 0  | 0                                      | (36,649)            |
| <b>Net Cash Provided/(Used) by Operating Activities</b>                     | <u>\$ 1,260,924</u> | <u>\$ 220,987</u>                            | <u>\$ (1,600)</u>                      | <u>\$ 1,480,311</u> |



*City of Burlington, Vermont*

CITY OF BURLINGTON, VERMONT  
 COMBINING BALANCE SHEET – PERMANENT FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008

|   | Cemetery<br>Fund    | Loomis<br>Library<br>Fund | Lolita<br>Denning<br>Estate<br>Fund | School<br>Land<br>Rent<br>Fund | Westford<br>Scholarship<br>Fund | WEZF<br>93 FM<br>DARE<br>Fund | Total               |
|---|---------------------|---------------------------|-------------------------------------|--------------------------------|---------------------------------|-------------------------------|---------------------|
| <u>ASSETS:</u>                                |                     |                           |                                     |                                |                                 |                               |                     |
| Cash  | \$ 904,488          | \$ 10,948                 | \$ 10,498                           | \$ 3,509                       | \$ 0                            | \$ 2,203                      | \$ 931,646          |
| Investments                                   | 100,000             | 0                         | 0                                   | 8,298                          | 0                               | 0                             | 108,298             |
| Accrued Interest Receivable                   | 125                 | 0                         | 0                                   | 0                              | 0                               | 0                             | 125                 |
| <b>TOTAL ASSETS</b>                           | <b>\$ 1,004,613</b> | <b>\$ 10,948</b>          | <b>\$ 10,498</b>                    | <b>\$ 11,807</b>               | <b>\$ 0</b>                     | <b>\$ 2,203</b>               | <b>\$ 1,040,069</b> |
| <u>LIABILITIES AND FUND BALANCE</u>           |                     |                           |                                     |                                |                                 |                               |                     |
| <u>LIABILITIES:</u>                           |                     |                           |                                     |                                |                                 |                               |                     |
| Total Liabilities                             | \$ 0                | 0                         | 0                                   | 0                              | 0                               | 0                             | 0                   |
| <b>FUND BALANCE:</b>                          |                     |                           |                                     |                                |                                 |                               |                     |
| Reserved for Endowments                       | 1,004,613           | 10,948                    | 2,486                               | 1,603                          | 0                               | 1,000                         | 1,020,650           |
| Reserved for Restricted Purposes              | 0                   | 0                         | 8,012                               | 10,204                         | 0                               | 1,203                         | 19,419              |
| <b>Total Fund Balance</b>                     | <b>1,004,613</b>    | <b>10,948</b>             | <b>10,498</b>                       | <b>11,807</b>                  | <b>0</b>                        | <b>2,203</b>                  | <b>1,040,069</b>    |
| <b>Total Liabilities and<br/>Fund Balance</b> | <b>\$ 1,004,613</b> | <b>\$ 10,948</b>          | <b>\$ 10,498</b>                    | <b>\$ 11,807</b>               | <b>\$ 0</b>                     | <b>\$ 2,203</b>               | <b>\$ 1,040,069</b> |





CITY OF BURLINGTON, VERMONT  
 COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES  
 IN FUND BALANCES – PERMANENT FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008

|   | Cemetery Fund       | Loomis Library Fund | Lolita Deming Estate Fund | School Land Rent Fund | Westford Scholarship Fund | WEZF 93 FM DARE Fund | Total               |
|---|---------------------|---------------------|---------------------------|-----------------------|---------------------------|----------------------|---------------------|
| <b>REVENUES:</b>                            |                     |                     |                           |                       |                           |                      |                     |
| Investment Income                           | \$ 30,132           | \$ 341              | \$ 111                    | \$ 165                | \$ 0                      | \$ 67                | \$ 30,816           |
| Sale of Endowments                          | 56,641              | 0                   | 0                         | 0                     | 0                         | 0                    | 56,641              |
| <b>Total Revenues</b>                       | <b>86,773</b>       | <b>341</b>          | <b>111</b>                | <b>165</b>            | <b>0</b>                  | <b>67</b>            | <b>87,457</b>       |
| <b>EXPENDITURES:</b>                        |                     |                     |                           |                       |                           |                      |                     |
| Education                                   | 0                   | 0                   | 0                         | 0                     | 4,146                     | 0                    | 4,146               |
| <b>Total Expenditures</b>                   | <b>0</b>            | <b>0</b>            | <b>0</b>                  | <b>0</b>              | <b>4,146</b>              | <b>0</b>             | <b>4,146</b>        |
| <b>Excess of Revenues Over Expenditures</b> | <b>86,773</b>       | <b>341</b>          | <b>111</b>                | <b>165</b>            | <b>(4,146)</b>            | <b>67</b>            | <b>83,311</b>       |
| <b>OTHER FINANCING SOURCES/(USES):</b>      |                     |                     |                           |                       |                           |                      |                     |
| Transfers to Cemetery Department            | (30,131)            | 0                   | 0                         | 0                     | 0                         | 0                    | (30,131)            |
| Transfers to Library Department             | 0                   | (341)               | 0                         | 0                     | 0                         | 0                    | (341)               |
| <b>Total Other Financing Sources/(Uses)</b> | <b>(30,131)</b>     | <b>(341)</b>        | <b>0</b>                  | <b>0</b>              | <b>0</b>                  | <b>0</b>             | <b>(30,472)</b>     |
| <b>Net Change in Fund Balances</b>          | <b>56,642</b>       | <b>0</b>            | <b>111</b>                | <b>165</b>            | <b>(4,146)</b>            | <b>67</b>            | <b>52,839</b>       |
| <b>Fund Balances, July 1, 2007</b>          | <b>947,971</b>      | <b>10,948</b>       | <b>10,387</b>             | <b>11,642</b>         | <b>4,146</b>              | <b>2,136</b>         | <b>987,230</b>      |
| <b>Fund Balances, June 30, 2008</b>         | <b>\$ 1,004,613</b> | <b>\$ 10,948</b>    | <b>\$ 10,498</b>          | <b>\$ 11,807</b>      | <b>\$ 0</b>               | <b>\$ 2,203</b>      | <b>\$ 1,040,069</b> |



CITY OF BURLINGTON, VERMONT  
 COMBINING BALANCE SHEET – PRIVATE PURPOSE TRUST FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008

|                                     | Raymond            |                       |                   |                   |                        |                  |                       | Total    |                     |
|-------------------------------------|--------------------|-----------------------|-------------------|-------------------|------------------------|------------------|-----------------------|----------|---------------------|
|                                     | Louisa Howard Fund | Walter Carpenter Fund | Vondry Trust Fund | Tracy Estate Fund | Scholarship Trust Fund | Reed Estate Fund | Fireman's Relief Fund |          | Christmas Gift Fund |
| <u>ASSETS</u>                       |                    |                       |                   |                   |                        |                  |                       |          |                     |
| Cash                                | \$ 27,678          | \$ 1,785              | \$ 0              | \$ 0              | \$ 0                   | \$ 0             | \$ 619                | \$ 1,596 | \$ 31,678           |
| Investments                         | 0                  | 5,532                 | 0                 | 18,542            | 148,300                | 4,475            | 0                     | 0        | 176,849             |
| Interest Receivable                 | 0                  | 0                     | 0                 | 0                 | 0                      | 0                | 0                     | 0        | 0                   |
| Total Assets                        | \$ 27,678          | \$ 7,317              | \$ 0              | \$ 18,542         | \$ 148,300             | \$ 4,475         | \$ 619                | \$ 1,596 | \$ 208,527          |
| <u>LIABILITIES AND FUND BALANCE</u> |                    |                       |                   |                   |                        |                  |                       |          |                     |
| <u>LIABILITIES:</u>                 |                    |                       |                   |                   |                        |                  |                       |          |                     |
| Total Liabilities                   | \$ 0               | \$ 0                  | \$ 0              | \$ 0              | \$ 0                   | \$ 0             | \$ 0                  | \$ 0     | \$ 0                |
| <u>FUND BALANCE:</u>                |                    |                       |                   |                   |                        |                  |                       |          |                     |
| Reserved for endowments             | 500                | 2,000                 | 0                 | 0                 | 0                      | 3,434            | 0                     | 0        | 5,934               |
| Reserved for restricted purposes    | 27,178             | 5,317                 | 0                 | 18,542            | 148,300                | 1,041            | 619                   | 1,596    | 202,593             |
| Total Fund Balance                  | 27,678             | 7,317                 | 0                 | 18,542            | 148,300                | 4,475            | 619                   | 1,596    | 208,527             |
| Total Liabilities and Fund Balance  | \$ 27,678          | \$ 7,317              | \$ 0              | \$ 18,542         | \$ 148,300             | \$ 4,475         | \$ 619                | \$ 1,596 | \$ 208,527          |



CITY OF BURLINGTON, VERMONT  
 COMBINING SCHEDULE OF REVENUES, EXPENSES AND CHANGES  
 IN FUND BALANCES – PRIVATE PURPOSE TRUST FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2008

|                                      | Louisa Howard Fund | Walter Carpenter Fund | Vondry Trust Fund | Raymond Tracy Estate Fund | Scholarship Trust Fund | Reed Estate Fund | Fireman's Relief Fund | Christmas Gift Fund | Total      |
|--------------------------------------|--------------------|-----------------------|-------------------|---------------------------|------------------------|------------------|-----------------------|---------------------|------------|
| OPERATING REVENUES:                  |                    |                       |                   |                           |                        |                  |                       |                     |            |
| Investment income                    | \$ 276             | \$ 51                 | \$ 261            | \$ 480                    | \$ 5,794               | \$ 149           | \$ 6                  | \$ 16               | \$ 7,033   |
| Total Operating Revenues             | 276                | 51                    | 261               | 480                       | 5,794                  | 149              | 6                     | 16                  | 7,033      |
| OPERATING EXPENSES:                  |                    |                       |                   |                           |                        |                  |                       |                     |            |
| Education                            | 0                  | 0                     | 0                 | 0                         | 2,779                  | 0                | 0                     | 0                   | 2,779      |
| Total Operating Expenses             | 0                  | 0                     | 0                 | 0                         | 2,779                  | 0                | 0                     | 0                   | 2,779      |
| Net Income before transfers          | 276                | 51                    | 261               | 480                       | 3,015                  | 149              | 6                     | 16                  | 4,254      |
| OTHER FINANCING SOURCES/(USES):      |                    |                       |                   |                           |                        |                  |                       |                     |            |
| Transfer Out                         | 0                  | 0                     | (11,452)          | 0                         | 0                      | 0                | 0                     | 0                   | (11,452)   |
| Total Other Financing Sources/(Uses) | 0                  | 0                     | (11,452)          | 0                         | 0                      | 0                | 0                     | 0                   | (11,452)   |
| Net Income                           | 276                | 51                    | (11,191)          | 480                       | 3,015                  | 149              | 6                     | 16                  | (7,198)    |
| Fund Balance - July 1, 2007          | 27,402             | 7,266                 | 11,191            | 18,061                    | 145,285                | 4,327            | 613                   | 1,580               | 215,725    |
| Fund Balance - June 30, 2008         | \$ 27,678          | \$ 7,317              | \$ 0              | \$ 18,541                 | \$ 148,300             | \$ 4,476         | \$ 619                | \$ 1,596            | \$ 208,527 |